



# **FY20 Amended Budget**

FY19 & FY20 Biennial Budget

Adopted: September 3, 2019

## FY20 Amended Budget

### INTRODUCTION

This is the mid-point of the FY19 & FY20 Biennial Budget, entering into year two of the FY19 – FY23 Capital Improvement Program that were adopted by the City Council on September 4, 2018.

The purpose of this update is to:

- Review and refine revenue and expenditure estimates.
- Make adjustments related to Capital projects.
- Ensure the fiscal decisions made in FY19 are reflected in the FY20 budget.

### FY19 PERFORMANCE

#### Revenue

City-wide, net revenues are projected to be approximately \$33.7 million below budget. This is primarily the result of construction project timing and coinciding bond issuance revenues. If the bond issuance revenues are excluded, the city's total revenues are estimated to be \$843,931 (3%) below budget.

### REVENUE

### EXHIBIT 1.1

	FY19 Adopted	FY19 Estimate	% Change	\$ Change
Property Tax	9,043,279	8,958,191	-1%	(85,088)
Sales Tax	10,393,921	9,636,408	-7%	(757,513)
Payments in Lieu of Taxes	373,100	343,156	-8%	(29,944)
State Revenue	1,868,498	1,829,273	-2%	(39,225)
Occupation and Franchise Taxes	1,382,000	870,000	-37%	(512,000)
Hotel Occupation Tax	1,007,475	1,007,475	0%	-
Licenses and Permits	460,250	455,150	-1%	(5,100)
Interest Income	153,952	227,592	48%	73,640
Recreation Fees	170,710	176,036	3%	5,326
Special Services	19,500	19,000	-3%	(500)
Grant Income	163,185	146,370	-10%	(16,815)
Miscellaneous	1,560,186	1,668,928	7%	108,742
Bond Proceeds	32,903,611	0	-100%	(32,903,611)
Sewer Charges	4,522,900	4,552,727	1%	29,827
Special Assessments - Principal	50,000	334,296	569%	284,296
Special Assessments - Interest	25,000	115,512	362%	90,512
Community Betterment	850,000	850,000	0%	-
Taxes - Form 51	340,000	340,000	0%	-
Police Academy	80,000	80,877	1%	877
Tax Increment Financing	0	9,034	100%	9,034
<b>TOTAL REVENUE</b>	<b>\$65,367,567</b>	<b>\$31,620,025</b>	<b>-52%</b>	<b>\$(33,747,542)</b>
<b>TOTAL REVENUE (EXCLUDING BONDS)</b>	<b>\$32,463,956</b>	<b>\$31,620,025</b>	<b>-3%</b>	<b>\$(843,931)</b>

A few notes about revenue collections:

**Occupation and Franchise Tax** - A General Business Occupation Tax (GBOT) in La Vista City Centre was anticipated to go into effect in FY19, however, updates to the construction schedule and business openings have delayed the ability to collect the \$500,000 revenue projected in the Redevelopment Fund. The remaining \$12,000 relates to fewer license and permit requests in the General Fund.

**Sales & Use Tax** - Uncertainty continues to exist related to the timing and size of future sales and use tax refunds, the remittance of sales tax by transient businesses and the overall ability of the Department of Revenue to collect from new businesses as they locate within the City. Without the ability to fully audit sales and use tax receipts, forecasting will continue to be a challenge when planning the City's financial future.

FY19 Sales tax receipts are estimated to be \$757,513 less than budgeted because of the timing of new development. This shortfall reduces expected General Fund revenue by \$378,757 and the Debt Service and

Redevelopment Funds each by \$189,379.

**Special Assessments** - Significant Special Assessment Revenue was not anticipated. As such, is \$374,808 considerably higher than budgeted. The City had few special assessment properties most of which are now paid in full.

### Expense

Operational expenses are estimated to come in \$751,689 less than the budget. Salary & benefit expenses were lower due to various open positions throughout the year. There were also savings in contractual services. Higher maintenance costs reflect additional sand and salt purchases during the adverse winter season.

Capital Expenses are projected to be \$17.6M less than the budget. The Capital Improvement budget underspend is largely due to updates in the City Centre construction schedule of \$6.6M and the lack of progress by the Nebraska Multi-Sport Complex project.

## EXPENDITURES

## EXHIBIT 1.2

	FY19 Adopted	FY19 Estimate	% Change	\$ Change
<b>Operational Expenses</b>				
Salary & Benefits	11,675,130	11,176,054	-4%	(499,076)
Commodities	583,470	571,795	-2%	(11,675)
Contractual Services	8,813,128	8,667,446	-2%	(145,682)
Maintenance	844,871	911,540	8%	66,669
Other Charges	1,146,459	984,534	-14%	(161,925)
<b>Total Operational Expenses</b>	<b>\$23,063,058</b>	<b>\$22,311,369</b>	<b>-3%</b>	<b>\$(751,689)</b>
<b>Capital Expenses</b>				
Capital Outlay	1,114,055	1,105,854	-1%	(8,201)
Debt Service	6,722,971	5,457,596	-19%	(1,265,375)
Economic Development Bond	3,000,000	0	-100%	(3,000,000)
Capital Improvement	26,739,514	13,373,554	-50%	(13,365,960)
<b>Total Capital Expenses</b>	<b>\$37,576,540</b>	<b>\$19,937,004</b>	<b>-47%</b>	<b>\$(17,639,536)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$60,639,598</b>	<b>\$42,248,373</b>	<b>-30%</b>	<b>\$(18,391,225)</b>

## FY20 Amended Budget

### Fund Balance

The FY19 estimated General Fund balance is within 4% of the budget resulting in an operating reserve of 34%.

The FY19 Debt Service Fund balance is estimated to be lower than budgeted due to fewer debt service payments associated with the construction schedule and partially offset by additional transfers of \$1.1 million to the Capital Improvement Fund to fund street construction projects.

The Capital Improvement Fund is estimated to have less bond revenue because of delays in street improvements at 120th and Giles, which is the primary reason for the difference in fund balance.

The FY19 estimated Economic Development Fund balance difference is related to a Debt Service Fund transfer for the anticipated, but not realized, issuance and debt service payments of a possible grant.

Off Street Parking's estimated 20% variance relates to parking garage #1 construction.

The FY19 estimated Redevelopment Fund balance projected variance is related to not issuing \$17M in bonds and not collecting a General Business Occupation Tax (GBOT) based on updates in City Centre construction and the subsequent timing of business openings.

### FUND BALANCE

### EXHIBIT 1.3

	FY19 Adopted	FY19 Estimate	% Change	\$ Change
General	5,440,962	5,681,860	4%	240,898
Sewer	992,325	1,082,464	9%	90,139
Debt Service	3,251,113	2,510,706	-23%	(740,407)
Capital Improvement	4,025,412	272,754	-93%	(3,752,658)
Lottery	3,233,213	3,226,382	0%	(6,831)
Economic Development	73,092	206,968	183%	133,876
Off-Street Parking	597,008	713,520	20%	116,512
Redevelopment	16,927,625	5,508,211	-67%	(11,419,414)
Police Academy	23,996	24,873	4%	877
TIF - City Centre Phase 1A	0	(3,420)	N/A	(3,420)
TIF - City Centre Phase 1B	0	(19,136)	N/A	(19,136)
Sewer Reserve	1,204,128	1,207,125	0%	2,997
Qualified Sinking Fund	100,250	100,500	0%	250
<b>TOTAL CITY FUND BALANCE</b>	<b>\$35,869,124</b>	<b>\$20,512,807</b>	<b>-43%</b>	<b>\$(15,356,317)</b>



## FY20 BUDGET AMENDMENT

## REVENUE ALL FUNDS

## EXHIBIT 1.4

	FY20 Adopted	FY20 Amended	% Change	\$ Change
Property Tax	9,076,984	9,678,003	7%	601,019
Sales Tax	11,274,970	9,383,327	-17%	(1,891,643)
Payments in Lieu of Taxes	380,147	382,428	1%	2,281
State Revenue	1,958,268	1,958,268	0%	0
Occupation and Franchise Taxes	1,683,900	913,385	-46%	(770,515)
Hotel Occupation Tax	1,017,550	1,017,550	0%	0
Licenses and Permits	440,250	440,250	0%	0
Interest Income	160,720	160,720	0%	0
Recreation Fees	172,710	172,710	0%	0
Special Services	19,500	19,500	0%	0
Grant Income	150,575	150,575	0%	0
Miscellaneous	838,208	749,927	-11%	700,000
Restaurant Tax	0	700,000	N/A	(88,281)
Bond Proceeds	8,460,000	18,000,000	113%	9,540,000
Sewer Charges	4,905,890	4,406,033	-10%	(499,857)
Special Assessments - Principal	50,000	50,000	0%	0
Special Assessments - Interest	25,000	25,000	0%	0
Community Betterment	850,000	850,000	0%	0
Taxes - Form 51	340,000	340,000	0%	0
Police Academy	84,000	100,000	19%	16,000
Tax Increment Financing	541,612	541,612	0%	0
Parking Garage Fees	0	115,000	N/A	115,000
<b>TOTAL REVENUE</b>	<b>\$42,430,284</b>	<b>\$50,154,288</b>	<b>18%</b>	<b>\$7,724,004</b>

## REVENUE

## Property Tax

Accounting for approximately 30% of the total revenue budget, the property tax is the City's most stable funding source. The FY20 budget amendment reflects the City's assessed valuation growth of 7.09%. This increases assessed valuation from \$1.54 billion to \$1.65

billion. Because the State of Nebraska's biennial budget submission requirements restrict Year-2 assessed valuation growth projections, a budget amendment was necessary to reflect growth.

Of the \$110 million in property valuation growth, \$15.5 million (14%) is associated with new construction, while \$94.5 million (86%) is associated with an increase in valuation of the existing

commercial and residential properties.

As a result of the valuation increase, the General Fund property tax receipts for FY20 are expected to increase by \$535,453, based on a levy of .49 cents/\$100 of assessed valuation. Property tax receipts in the Debt Service Fund are projected to increase by \$65,566, based on a .06 cent levy. The City's total tax levy will remain at .55 cents.

### Sales and Use Tax

Sales and use tax receipts remain a significant source of the City's overall revenue stream, specifically in the General Fund (24%), Debt Service (58%) and Redevelopment (96%) funds. Budgeting and forecasting for sales and use tax revenue continues to be challenging due to the limited information available from the Nebraska Department of Revenue.

It takes a considerable effort to establish a sales tax revenue budget that accounts for growth and anticipates incentive refunds. Based on the timing of new growth and anticipated refunds, the FY20 sales tax revenue budget was reduced by \$1.8 million. (This includes \$1.5 million in total incentive refunds, which will be replenished through incentive earmarks).

### Restaurant Tax

On September 3, 2019 the City Council adopted Ordinance No. 1365 establishing the Restaurant and Drinking Places Occupation Tax (Restaurant Tax). The 1.5% tax went into effect on October 1, 2019 and is anticipated to generate less than \$700,000 annually.

### Sewer Fees

The FY20 budget was based on a 10% annual increase, associated with City of Omaha projections of a 10% rate increase, which did not occur. The 2019 Sewer Rate Study recommended a customer charge increase of 2% and flow charge increase of 6% over the next 5 years. The result is a net revenue decrease of \$499,857 in the Sewer Fund.

### Bond Proceeds

The FY20 OSP revenue budget included \$5.9 million in bond proceeds in anticipation of constructing the City's second parking garage in City Centre. Construction schedules and the timing of business opening have

been adjusted and the construction of garage #2 will be pursued when the demand exists.

### Parking Garage Fees

The FY20 budget has been adjusted to include only the anticipated parking revenue of \$115,000 associated with garage #1.



## EXPENDITURES ALL FUNDS

## EXHIBIT 1.5

	FY20 Adopted	FY20 Amended	% Change	\$ Change
<b>Operational Expenses</b>				
Salary & Benefits	12,116,878	12,116,878	0%	-
Commodities	580,014	580,014	0%	-
Contractual Services	8,793,866	9,098,603	3%	304,737
Maintenance	799,414	799,414	0%	-
Other Charges	\$763,704	839,204	10%	75,500
<b>Total Operational Expenses</b>	<b>\$23,053,876</b>	<b>\$23,434,113</b>	<b>2%</b>	<b>\$380,237</b>
<b>Capital Expenses</b>				
Capital Outlay	784,636	784,636	0%	-
Debt Service	8,973,911	5,868,608	-35%	(3,105,303)
Economic Development Grant	-	3,000,000	N/A	3,000,000
Capital Improvement	15,828,231	21,479,512	36%	5,651,281
<b>Total Capital Expenses</b>	<b>\$25,586,778</b>	<b>\$31,132,756</b>	<b>22%</b>	<b>\$5,545,978</b>
<b>TOTAL EXPENDITURES</b>	<b>\$48,640,654</b>	<b>\$54,566,869</b>	<b>12%</b>	<b>\$5,926,215</b>

## EXPENDITURES

## General Fund

Departments were asked to identify any significant changes to their FY20 budgets. Following a thorough review, it was determined that change requests were minor and could be absorbed within the existing budget by reducing other expenditures.

The FY20 budget was amended to accomodate the interlocal agreement with the City of Papillion and Papillion Rural Fire District for the Fire and Emergency Medical Service Contract which increased by \$109,537. While this was a 5.3% increase, La Vista's portion of the increase actually decreased from 25% to 23.7% based on assessed valuation.

## Capital Improvement Projects

Total capital improvement projects for FY20 are budgeted at \$21.5 million, which is an increase of \$5.6 million. This includes the addition of six new projects totaling \$4.3 million. Specifically: the 96th St Panel Overlay, 108th St Asphalt Overlay, Street Pavement Analysis, Building Demolition (Chili's), Swimming Pool Planning, and the 84th Street Underpass Design. The amended budget also includes \$5.2 million for carryover projects.

## FY20 Amended Budget

### FY20 PROJECTS

### EXHIBIT 1.6

Project Name	FY20 Adopted	FY20 Amended	Carryover	Change	Fund
East La Vista Sewer Pavement Rehab	-	50,000	-	50,000	Sewer
City Hall Facility Improvements	150,000	150,000	-	-	Capital
Library Exterior Upgrades	252,000	375,000	-	123,000	Capital
Mini Park Plan Improvements	50,000	50,000	-	-	Capital
Applewood Creek Trail	2,500	35,000	32,500	32,500	Capital
West Papio Trail Giles to Q	250,000	250,000	-	-	Capital
City Park Parking Lot Improvements	150,000	125,000	-	(25,000)	Capital
Sports Complex Lighting Rehab	85,000	85,000	-	-	Capital
Sports Complex Sidewalks	53,000	53,000	-	-	Capital
84th St Adaptive Signals	-	60,000	60,000	60,000	Capital
City Parking Lot Service Road	-	281,912	281,912	281,912	Capital
120th & Giles Public Infrastructure	2,500,000	3,000,000	500,000	500,000	Capital
Giles Road Widening	-	512,000	512,000	512,000	Capital
Storm Sewer Inlet Top Repair	-	150,000	70,000	150,000	Capital
117th and Giles Signal	-	40,000	40,000	40,000	Capital
96th St Panel Overlay (New)	-	1,100,000	-	1,100,000	Capital
108th St Asphalt (New)	-	2,400,000	-	2,400,000	Capital
Street Pavement Analysis (New)	-	100,000	-	100,000	Capital
Resurfacing Package #1	300,000	500,000	-	200,000	Capital
66th Street Reconstruction	-	12,600	-	12,600	Capital
84th Street Overlay	-	700,000	-	700,000	Capital
City Centre Parking #1	-	200,000	500,000	200,000	OSP
City Centre Parking #2	6,000,000	550,000	500,000	(5,450,000)	OSP
* City Centre Mixed Use Redev.	572,687	-	-	(572,687)	Redevelopment
City Centre Intersection	-	300,000	150,000	300,000	Redevelopment
Thompson Creek Channel & Trail	150,000	150,000	-	-	Redevelopment
City Centre - Building Demolition (New)	-	100,000	-	100,000	Redevelopment
Civic Center Park OPPD Line	-	2,100,000	1,800,000	2,100,000	Redevelopment
Civic Center Park Phase 3 Imprv	100,000	200,000	100,000	100,000	Redevelopment
Civic Center Park Interface Imprv	2,500,000	3,350,000	700,000	850,000	Redevelopment
Swimming Pool (New)	-	500,000	-	500,000	Redevelopment
West Leg Summer Drive	213,044	1,000,000	-	786,956	Redevelopment
84th St Underpass (New)	-	500,000	-	500,000	Redevelopment
84 Corridor Streetscape	2,500,000	2,500,000	-	-	Redevelopment
<b>TOTAL</b>	<b>\$15,828,231</b>	<b>\$21,479,512</b>	<b>\$5,246,412</b>	<b>\$5,651,281</b>	

\*FY20 City Centre funding was reallocated among specific FY20 projects



### Transfers by Fund

The General Fund's increase in transfers out relates to a \$400,000 transfer to the Qualified Sinking Fund, \$750,000 transfer to the Off-Street Parking Fund, and a \$513,000 reduction of the transfer to the Debt Service Fund.

The Sewer Fund's transfer to the Sewer Reserve fund is reduced by \$444,035 based on the anticipated resulting fund balance, associated with the rate reduction.

Transfers of \$897,408 from the Redevelopment Fund will not be made to Off-Street Parking but instead will be made from the General Fund and Debt Service Fund. Transfers in will include \$200,000 from the Lottery Fund to fund design development for a new swimming pool.

In FY19, the City had anticipated issuing bonds for an economic development grant. If the grant is approved and bonds issued, the payments for the grant will likely not occur until FY21.

The Qualified Sinking Fund increase of \$450,000 is to continue to build the fund intended to be utilized for the acquisition or replacement of tangible personal property with a useful life of 5 years or more.

### TRANSFERS BY FUND

### EXHIBIT 1.7

	FY20 Adopted	FY 20 Amended	% Change	\$ Change
General	(714,457)	(1,329,868)	86%	(615,411)
Sewer	(1,169,665)	(725,630)	-38%	444,035
Debt Service	(888,159)	(1,040,221)	17%	(152,062)
CIP - Capital Improvement Program	1,142,500	1,142,500	0%	0
Lottery	(622,322)	(822,322)	32%	(200,000)
Economic Development	200,000	0	-100%	(200,000)
Off-Street Parking	1,705,846	1,396,911	-18%	(308,935)
Redevelopment	(897,408)	200,000	-122%	1,097,408
Police Academy	21,000	0	-100%	(21,000)
TIF - City Centre Phase 1A	0	0	0%	0
TIF - City Centre Phase 1B	0	0	0%	0
Sewer Reserve	1,172,665	728,630	-38%	(444,035)
Qualified Sinking Fund	50,000	450,000	800%	400,000
<b>NET TRANSFERS</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$0</b>

## FY20 Amended Budget

### Fund Balance

The balance for All Funds is projected to be 12% higher than the original adopted budget and primarily related to bond issuance revenue which may not all be spent in FY20.

The amended General Fund budget is estimated to be \$541,318 lower than the Adopted Budget due to additional transfers to Off-Street Parking and the Qualified Sinking Fund. The Off-Street Parking Fund balance is estimated to decrease to \$234,504 as Bond Proceeds from the construction of garage #1 are spent in early FY20 and as debt service payments begin.

The Redevelopment Fund balance will increase from a \$6.5 million bond which may not all be spent in FY20 on the planned construction projects.



### FUND BALANCE

### EXHIBIT 1.8

	FY20 Adopted	FY 20 Amended	% Change	\$ Change
General	5,229,486	4,688,168	-10%	(541,318)
Sewer	1,084,807	978,985	-10%	(105,822)
Debt Service	2,233,665	2,354,279	5%	120,614
Capital Improvement	145,165	(41,847)	-1%	(187,012)
Lottery	3,100,404	2,900,404	-6%	(200,000)
Economic Development	61,588	70,019	14%	8,431
Off-Street Parking	675,104	234,504	-65%	(440,600)
Redevelopment	(776,438)	2,416,093	-411%	3,192,531
Police Academy	31,360	26,360	-16%	(5,000)
TIF - City Centre Phase 1A	(3,420)	(3,420)	0%	0
TIF - City Centre Phase 1B	(19,136)	(19,136)	0%	0
Sewer Reserve	2,388,727	1,944,692	-19%	(444,035)
Qualified Sinking Fund	151,125	551,125	265%	400,000
<b>TOTAL CITY FUND BALANCE</b>	<b>\$14,302,437</b>	<b>\$16,100,226</b>	<b>12%</b>	<b>\$1,797,789</b>

## FY20 Amendments

	Revenue	Less Expenditures	Plus Net Transfers	Fund Balance Net Change	Explanation
<b>TOTAL - GENERAL FUND</b>	<b>\$203,630</b>	<b>\$129,537</b>	<b>\$(615,411)</b>	<b>\$(541,318)</b>	
Property Tax	535,453	-	-	-	Final property valuation
Sales Tax	(945,823)	-	-	-	Revised forecast
Restaurant Tax	700,000	-	-	-	New Tax
Miscellaneous	(86,000)	-	-	-	Move Parking Fees to OSP Fund
Contractual Services	-	129,537	-	-	Fire Contract increase
Transfer to OSP	-	-	749,508	-	Fund OSP operations & debt service
Transfer to DSF	-	-	(513,097)	-	Revised CIP schedule
Transfer to Police Academy	-	-	(21,000)	-	Show interlocal as expense in GF
Transfer to QSF	-	-	400,000	-	Build reserve for capital items
<b>TOTAL - SEWER FUND</b>	<b>\$(499,857)</b>	<b>\$50,000</b>	<b>\$444,035</b>	<b>\$(105,822)</b>	
Sewer Fees	(499,857)	-	-	-	Updated from FY20-FY24 Sewer Study
CIP	-	50,000	-	-	Revised CIP schedule
Transfer to SRF	-	-	(444,035)	-	Revised estimate
<b>TOTAL - DEBT SERVICE</b>	<b>\$(407,344)</b>	<b>\$(680,020)</b>	<b>\$(152,062)</b>	<b>\$120,614</b>	
Property Taxes	65,566	-	-	-	Final property valuation
Sales Taxes	(472,910)	-	-	-	Revised forecast
Debt Service	-	(680,020)	-	-	Revised CIP schedule
Transfer from GF	-	-	(513,097)	-	Revised CIP schedule
Transfer to OSP	-	-	(161,035)	-	Revised CIP schedule
Transfer to EDP	-	-	(200,000)	-	Move EDP out one year FY19 to FY20
<b>TOTAL - CIP</b>	<b>\$6,000,000</b>	<b>\$6,187,012</b>	<b>-</b>	<b>\$(187,012)</b>	
Bond Proceeds	6,000,000	-	-	-	Revised CIP schedule -Streets
CIP	-	6,187,012	-	-	Revised CIP schedule -Streets
<b>TOTAL - LOTTERY</b>	<b>-</b>	<b>-</b>	<b>\$(200,000)</b>	<b>\$(200,000)</b>	
Transfers to RDF	-	-	200,000	-	Revised CIP schedule - Pool
<b>TOTAL - EDP</b>	<b>\$3,000,000</b>	<b>\$2,791,569</b>	<b>\$(200,000)</b>	<b>\$8,431</b>	
Bond Proceeds	3,000,000	-	-	-	Move grant from FY19 to FY20
Grant	-	3,000,000	-	-	Move grant from FY19 to FY20
Debt Service	-	(208,431)	-	-	Move grant from FY19 to FY20
Transfers from DSF	-	-	(200,000)	-	Move grant from FY19 to FY20

# FY20 Amendments

	Revenue	Less Expenditures	Plus Net Transfers	Fund Balance Net Change	Explanation
<b>TOTAL - OFF-STREET PARKING</b>	<b>\$(5,845,000)</b>	<b>\$(5,713,335)</b>	<b>\$(308,935)</b>	<b>\$(440,600)</b>	
Bond Proceeds	(5,960,000)	-	-	-	Move Garage 2 to FY22
Parking Fees	115,000	-	-	-	Revised estimate
Debt Service	-	(638,535)	-	-	Move Garage 2 to FY22
Contractual Services	-	175,200	-	-	Parking Services Contract
CIP	-	(5,250,000)	-	-	Move Garage 2 to FY22
Transfer from GF Operations	-	-	405,100	-	Shift OSP funding from the RDF to GF
Transfer from GF Debt Serv	-	-	344,408	-	Shift OSP funding from the RDF to GF
Transfer from DSF	-	-	(161,035)	-	Revised CIP schedule
Transfer from RDF	-	-	(897,408)	-	Shift OSP funding from the RDF to GF
<b>TOTAL - REDEVELOPMENT</b>	<b>\$5,256,575</b>	<b>\$3,161,452</b>	<b>\$1,097,408</b>	<b>\$3,192,531</b>	
Bond	6,500,000	-	-	-	Revised CIP schedule
Sales Taxes	(472,910)	-	-	-	Revised forecast
GBOT	(770,515)	-	-	-	Revised forecast
Debt Service	-	(1,502,817)	-	-	Revised CIP schedule
CIP	-	4,664,269	-	-	Revised CIP schedule
Transfer from Lottery	-	-	200,000	-	Revised CIP schedule
Transfer to OSP	-	-	(897,408)	-	Shift OSP funding from the RDF to GF
<b>TOTAL - POLICE ACADEMY</b>	<b>\$16,000</b>	<b>-</b>	<b>\$(21,000)</b>	<b>\$(5,000)</b>	
Police Academy	16,000	-	-	-	Show interlocal as expense in GF
Transfer from GF	-	-	(21,000)	-	Show interlocal as expense in GF
<b>TOTAL - SEWER RESERVE FUND</b>	<b>-</b>	<b>-</b>	<b>\$(444,035)</b>	<b>\$(444,035)</b>	
Transfer from Sewer Fund	-	-	(444,035)	-	Updated from FY20 Sewer Study
<b>TOTAL - QUALIFIED SINKING FUND</b>	<b>-</b>	<b>-</b>	<b>\$400,000</b>	<b>\$400,000</b>	
Transfer from General Fund	-	-	400,000	-	Build reserve for capital items
<b>GRAND TOTAL</b>	<b>7,724,004</b>	<b>5,926,215</b>	<b>-</b>	<b>1,797,789</b>	



## FY20 Budget Amendment

## ALL FUNDS SUMMARY

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Property Tax	9,043,279	8,958,191	9,076,984	9,678,003
Sales Tax	10,393,921	9,636,408	11,274,970	9,383,327
Payments in Lieu of Taxes	373,100	343,156	380,147	382,428
State Revenue	1,868,498	1,829,273	1,958,268	1,958,268
Occupation and Franchise Taxes	1,382,000	870,000	1,683,900	913,385
Hotel Occupation Tax	1,007,475	1,007,475	1,017,550	1,017,550
Licenses and Permits	460,250	455,150	440,250	440,250
Interest Income	153,952	227,592	160,720	160,720
Recreation Fees	170,710	176,036	172,710	172,710
Special Services	19,500	19,000	19,500	19,500
Grant Income	163,185	146,370	150,575	150,575
Restaurant Tax	0	0	0	700,000
Miscellaneous	1,560,186	1,668,928	838,208	749,927
Bond Proceeds	32,903,611	0	8,460,000	18,000,000
Sewer Charges	4,522,900	4,552,727	4,905,890	4,406,033
Special Assessments - Principal	50,000	334,296	50,000	50,000
Special Assessments - Interest	25,000	115,512	25,000	25,000
Community Betterment	850,000	850,000	850,000	850,000
Taxes - Form 51	340,000	340,000	340,000	340,000
Police Academy	80,000	80,877	84,000	100,000
Tax Increment Financing	0	9,034	541,612	541,612
Parking Garage Fees	0	0	0	115,000
<b>TOTAL REVENUE</b>	<b>\$65,367,567</b>	<b>\$31,620,025</b>	<b>\$42,430,284</b>	<b>\$50,154,288</b>
<b>EXPENDITURES</b>				
Salary & Benefits	11,675,130	11,176,054	12,116,878	12,116,878
Commodities	583,470	571,795	580,014	580,014
Contractual Services	8,813,128	8,667,446	8,793,866	9,098,603
Maintenance	844,871	911,540	799,414	799,414
Other Charges	1,146,459	984,534	763,704	839,204
Capital Outlay	1,114,055	1,105,854	784,636	784,636
Debt Service	6,722,971	5,457,596	8,973,911	5,868,608
Economic Development Grant	3,000,000	0	0	3,000,000
Capital Improvement	26,739,514	13,373,554	15,828,231	21,479,512
<b>TOTAL EXPENDITURES &amp; CAPITAL</b>	<b>\$60,639,598</b>	<b>\$42,248,373</b>	<b>\$48,640,654</b>	<b>\$54,566,869</b>

FY20 Budget Amendment

ALL FUNDS SUMMARY

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>Other Financing Sources (Uses)</b>				
Transfers In	6,054,294	6,558,323	5,123,185	4,236,116
Transfers Out	(6,054,294)	(6,558,323)	(5,123,185)	(4,236,116)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>PRIOR YEAR FUND BALANCE</b>	31,141,155	31,141,155	20,512,807	20,512,807
<b>NET CHANGE</b>	4,727,969	(10,628,348)	(6,210,370)	(4,412,581)
<b>ENDING FUND BALANCE</b>	<b>\$35,869,124</b>	<b>\$20,512,807</b>	<b>\$14,302,437</b>	<b>\$16,100,226</b>



## FY20 Budget Amendment

## OPERATING EXPENDITURES SUMMARY BY DEPARTMENT

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>GENERAL FUND OPERATING EXPENDITURES</b>				
Administrative Services	529,503	529,503	555,523	555,523
Mayor and Council	242,643	242,643	258,001	258,001
Adv. Boards and Commissions	10,338	10,338	10,544	10,544
Building Maintenance	682,385	675,108	666,644	666,644
Administration	768,999	755,510	814,815	814,815
Police	5,304,912	5,299,766	5,383,050	5,403,050
Animal Control	56,822	52,000	58,775	58,775
Fire	1,975,871	1,957,621	2,072,326	2,181,863
Community Development	718,268	614,537	687,211	687,211
Street Administration	390,701	379,753	445,393	445,393
Streets Operating	2,302,236	2,302,236	2,522,062	2,522,062
Parks	1,147,210	1,147,210	1,180,306	1,180,306
Recreation	744,146	674,928	762,557	762,557
Sports Complex	392,356	385,605	413,496	413,496
Library	904,397	904,397	908,468	908,468
Information Technology	268,300	265,952	289,745	289,745
Swimming Pool	133,168	130,846	135,826	135,826
Human Resources	1,010,268	771,097	1,023,722	1,023,722
Public Transportation	6,181	6,181	6,243	6,243
Senior Bus	100,091	97,985	119,142	119,142
Finance	467,027	460,096	489,213	489,213
<b>TOTAL GENERAL FUND</b>	<b>\$18,155,822</b>	<b>\$17,663,312</b>	<b>\$18,803,062</b>	<b>\$18,932,599</b>
<b>SEWER FUND OPERATING EXPENDITURES</b>				
Operating Expenditures	3,924,263	3,851,013	3,683,401	3,683,401
Storm Water Management	54,000	54,000	54,540	54,540
<b>TOTAL SEWER FUND</b>	<b>\$3,978,263</b>	<b>\$3,905,013</b>	<b>\$3,737,941</b>	<b>\$3,737,941</b>
<b>POLICE ACADEMY OPERATING EXPENDITURES</b>				
Police Academy	95,104	95,104	98,596	98,596
<b>TOTAL POLICE ACADEMY FUND</b>	<b>95,104</b>	<b>95,104</b>	<b>98,596</b>	<b>98,596</b>

## General Fund

## GENERAL FUND SUMMARY

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Property Tax	8,102,903	8,027,338	8,138,063	8,673,516
Sales Tax	5,196,961	4,818,204	5,637,486	4,691,663
Payments in Lieu of Taxes	281,875	305,721	288,922	288,922
State Revenue	1,868,498	1,829,273	1,958,268	1,958,268
Occupation and Franchise Taxes	882,000	870,000	883,900	883,900
Hotel Occupation Tax	1,007,475	1,007,475	1,017,550	1,017,550
Licenses and Permits	460,250	455,150	440,250	440,250
Interest Income	30,992	86,193	28,708	28,708
Recreation Fees	170,710	176,036	172,710	172,710
Special Services	19,500	19,000	19,500	19,500
Grant Income	163,185	146,370	150,575	150,575
Restuarant Tax	0	0	0	700,000
Miscellaneous	250,942	305,284	329,213	243,213
<b>TOTAL REVENUE</b>	<b>\$18,435,291</b>	<b>\$18,046,044</b>	<b>\$19,065,145</b>	<b>\$19,268,775</b>
<b>EXPENDITURES</b>				
Salary & Benefits	10,980,078	10,503,442	11,455,487	11,455,487
Commodities	527,652	525,249	519,914	519,914
Contractual Services	4,832,464	4,731,690	5,073,647	5,203,184
Maintenance	755,869	821,462	699,126	699,126
Other Charges	317,612	338,523	304,081	304,081
<b>TOTAL EXPENDITURES</b>	<b>\$17,413,675</b>	<b>\$16,920,366</b>	<b>\$18,052,255</b>	<b>\$18,181,792</b>
<b>TOTAL CAPITAL ITEMS</b>	<b>\$742,147</b>	<b>\$742,946</b>	<b>\$750,807</b>	<b>\$750,807</b>
<b>TOTAL EXPENDITURES &amp; CAPITAL</b>	<b>\$18,155,822</b>	<b>\$17,663,312</b>	<b>\$18,803,062</b>	<b>\$18,932,599</b>



## General Fund

**GENERAL FUND SUMMARY CONTINUED**

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>OTHER FINANCING SOURCES (USES)</b>				
OSP Transfer	(68,000)	(408,307)	(94,900)	(844,408)
DSF Transfer	(634,604)	(182,412)	(698,850)	(185,753)
Police Academy Transfers	(20,000)	(20,000)	(21,000)	0
Lottery Transfer	96,902	122,652	100,293	100,293
Qualified Sinking Fund Transfer	(50,000)	(50,000)	0	(400,000)
<b>TOTAL OTHER USES OF FUNDS</b>	<b>\$(675,702)</b>	<b>\$(538,067)</b>	<b>\$(714,457)</b>	<b>\$(1,329,868)</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>5,837,195</b>	<b>5,837,195</b>	<b>5,681,860</b>	<b>5,681,860</b>
<b>NET CHANGE</b>	<b>(396,233)</b>	<b>(155,335)</b>	<b>(452,374)</b>	<b>(993,692)</b>
<b>ENDING FUND BALANCE</b>	<b>\$5,440,962</b>	<b>\$5,681,860</b>	<b>\$5,229,486</b>	<b>\$4,688,168</b>
<b>OPERATING RESERVE %</b>	<b>31%</b>	<b>34%</b>	<b>29%</b>	<b>26%</b>

## Other Funds

## SEWER FUND SUMMARY

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Sewer Service Charges	70,173	100,000	11,000	25,095
Sewer User Fees	4,352,612	4,352,612	4,794,872	4,277,805
Sales Tax Collection Fee	115	115	18	18
Sewer Hookup Fee	100,000	100,000	100,000	103,115
Interest Income	6,009	8,071	4,059	4,059
Bond Proceeds	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$4,528,909</b>	<b>\$4,560,798</b>	<b>\$4,909,949</b>	<b>\$4,410,092</b>
<b>EXPENDITURES</b>				
Salary & Benefits	618,649	596,208	581,719	581,719
Commodities	39,046	39,046	39,200	39,200
Contractual Services	2,869,232	2,824,324	3,002,971	3,002,971
Maintenance	68,201	69,277	68,884	68,884
Other Charges	11,227	13,250	11,338	11,338
Debt Service	-	-	-	-
Capital Improvement Program	125,000	140,000	-	50,000
<b>TOTAL EXPENDITURES</b>	<b>\$3,731,355</b>	<b>\$3,682,105</b>	<b>\$3,704,112</b>	<b>\$3,754,112</b>
<b>TOTAL CAPITAL ITEMS</b>	<b>\$371,908</b>	<b>\$362,908</b>	<b>\$33,829</b>	<b>\$33,829</b>
<b>TOTAL EXPENDITURES &amp; CAPITAL ITEMS</b>	<b>\$4,103,263</b>	<b>\$4,045,013</b>	<b>\$3,737,941</b>	<b>\$3,787,941</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Lottery Transfer	3,000	3,000	3,000	3,000
Sewer Reserve Transfer	(1,201,125)	(1,201,125)	(1,172,665)	(728,630)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$(1,198,125)</b>	<b>\$(1,198,125)</b>	<b>\$(1,169,665)</b>	<b>\$(725,630)</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>1,764,804</b>	<b>1,764,804</b>	<b>1,082,464</b>	<b>1,082,464</b>
<b>NET CHANGE</b>	<b>(772,479)</b>	<b>(682,340)</b>	<b>2,343</b>	<b>(103,479)</b>
<b>ENDING FUND BALANCE</b>	<b>\$992,325</b>	<b>\$1,082,464</b>	<b>\$1,084,807</b>	<b>\$978,985</b>
<b>OPERATING RESERVE %</b>	<b>24%</b>	<b>27%</b>	<b>29%</b>	<b>26%</b>
<b>SEWER RESERVE FUND BALANCE</b>	<b>\$1,204,128</b>	<b>\$1,207,125</b>	<b>\$1,204,128</b>	<b>\$1,944,692</b>

## Other Funds

## DEBT SERVICE FUND SUMMARY

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Property Tax	940,376	930,853	938,921	1,004,487
Sales Tax	2,598,480	2,409,102	2,818,742	2,345,832
Special Assessments - Principal	50,000	334,296	50,000	50,000
Special Assessments - Interest	25,000	115,512	25,000	25,000
Bond Proceeds	0	0	0	0
Interest Income	18,586	35,000	11,937	11,937
Other	600,469	600,469	600,220	600,220
<b>TOTAL REVENUE</b>	<b>\$4,232,911</b>	<b>\$4,425,232</b>	<b>\$4,444,820</b>	<b>\$4,037,476</b>
<b>EXPENDITURES</b>				
<b>Operating - Other</b>				
Debt Service - Bond Principal	3,180,000	2,895,000	2,967,500	2,605,000
Debt Service - Bond Interest	665,080	416,593	731,757	414,237
County Treasurer Fees	9,094	17,396	9,059	9,059
Debt Payment - PFD	122,513	122,513	121,611	121,611
Financial & Legal Fees	153,775	153,775	3,775	3,775
<b>TOTAL EXPENDITURES</b>	<b>\$4,130,462</b>	<b>\$3,605,277</b>	<b>\$3,833,702</b>	<b>\$3,153,682</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Lottery Transfer	0	0	29,029	29,029
Transfer from SID	0	0	0	0
Transfer from General Fund (Hwy A)	634,604	182,412	698,850	185,753
Transfer from CIP	90,000	90,000	0	0
Transfer to CIP	(2,324,012)	(3,434,262)	(702,500)	(702,500)
Transfer to OSP	(655,094)	(550,565)	(713,538)	(552,503)
Transfer to EDP	(200,000)	(200,000)	(200,000)	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$(2,454,502)</b>	<b>\$(3,912,415)</b>	<b>\$(888,159)</b>	<b>\$(1,040,221)</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>5,603,166</b>	<b>5,603,166</b>	<b>2,510,706</b>	<b>2,510,706</b>
<b>NET CHANGE</b>	<b>(2,352,053)</b>	<b>(3,092,460)</b>	<b>(277,041)</b>	<b>(156,427)</b>
<b>ENDING FUND BALANCE</b>	<b>\$3,251,113</b>	<b>\$2,510,706</b>	<b>\$2,233,665</b>	<b>\$2,354,279</b>
<b>DEBT SERVICE COVERAGE RATIO</b>	<b>0.95</b>	<b>1.03</b>	<b>1.07</b>	<b>1.01</b>

# Other Funds

## CAPITAL FUND SUMMARY

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Cost Share Revenue	800,000	800,000	0	0
Interest Income & Gain/Loss	11,366	0	22,411	22,411
Bond Proceeds	10,270,000	0	2,500,000	8,500,000
<b>TOTAL REVENUE</b>	<b>\$11,081,366</b>	<b>\$800,000</b>	<b>\$2,522,411</b>	<b>\$8,522,411</b>
<b>EXPENDITURES - CAPITAL IMPROVEMENT PROGRAM</b>				
Streets	8,228,512	3,158,925	2,800,000	8,981,512
Parks	457,500	305,000	452,500	335,000
Sports Complex	0	0	138,000	138,000
Administration	100,000	10,000	150,000	150,000
Public Buildings	196,000	89,629	252,000	375,000
<b>TOTAL EXPENDITURES</b>	<b>\$8,982,012</b>	<b>\$3,563,554</b>	<b>\$3,792,500</b>	<b>\$9,979,512</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer to DSF	(90,000)	(90,000)	0	0
Transfer from DSF	2,324,012	3,434,262	702,500	702,500
Transfer from Lottery Fund	246,000	246,000	440,000	440,000
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$2,480,012</b>	<b>\$3,590,262</b>	<b>\$1,142,500</b>	<b>\$1,142,500</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>(553,954)</b>	<b>(553,954)</b>	<b>272,754</b>	<b>272,754</b>
<b>NET CHANGE</b>	<b>4,579,366</b>	<b>826,708</b>	<b>(127,589)</b>	<b>(314,601)</b>
<b>ENDING FUND BALANCE</b>	<b>\$4,025,412</b>	<b>\$272,754</b>	<b>\$145,165</b>	<b>\$(41,847)</b>



## Other Funds

## LOTTERY FUND SUMMARY

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Community Betterment	850,000	850,000	850,000	850,000
Interest Income	16,691	35,000	16,420	16,420
Taxes - Form 51	340,000	340,000	340,000	340,000
<b>TOTAL REVENUE</b>	<b>\$1,206,691</b>	<b>\$1,225,610</b>	<b>\$1,206,420</b>	<b>\$1,206,420</b>
<b>EXPENDITURES - CONTRACTURAL SERVICES</b>				
Professional Services	251,068	251,068	184,159	184,159
Events Marketing	31,668	31,668	29,734	29,734
Concerts & Movie Nights	13,721	13,721	11,145	11,145
Recreation Events	4,507	4,507	4,642	4,642
Community Events	43,723	43,723	63,560	63,560
Salute to Summer	30,743	30,743	31,746	31,746
Other Contractual Services	34,745	34,745	35,090	35,090
Other Charges (Taxes)	350,000	350,000	350,000	350,000
<b>TOTAL EXPENDITURES</b>	<b>\$760,175</b>	<b>\$760,175</b>	<b>\$710,076</b>	<b>\$710,076</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
General Fund Transfer	(96,902)	(122,652)	(100,293)	(100,293)
Sewer Fund Transfer	(3,000)	(3,000)	(32,029)	(32,029)
CIP Transfer	(246,000)	(246,000)	(440,000)	(440,000)
RDF Transfer	0	0	0	(200,000)
QSF Transfer	(50,000)	(50,000)	(50,000)	(50,000)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$(395,902)</b>	<b>\$(421,652)</b>	<b>\$(622,322)</b>	<b>\$(822,322)</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>3,182,599</b>	<b>3,182,599</b>	<b>3,226,382</b>	<b>3,226,382</b>
<b>NET CHANGE</b>	<b>50,614</b>	<b>43,783</b>	<b>(125,978)</b>	<b>(325,978)</b>
<b>ENDING FUND BALANCE</b>	<b>\$3,233,213</b>	<b>\$3,226,382</b>	<b>\$3,100,404</b>	<b>\$2,900,404</b>

# Other Funds

## ECONOMIC DEVELOPMENT FUND SUMMARY

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Bond Proceeds	3,000,000	0	0	3,000,000
Interest Income	718	35	517	517
<b>TOTAL REVENUE</b>	<b>\$3,000,718</b>	<b>\$35</b>	<b>\$517</b>	<b>\$3,000,517</b>
<b>EXPENDITURES</b>				
Debt Service - Bond Principal	0	0	230,000	0
Debt Service - Bond Interest	59,559	0	115,897	62,466
Grants	3,000,000	0	0	3,000,000
Financial Fees	75,000	0	0	75,000
<b>TOTAL EXPENDITURES</b>	<b>\$3,134,559</b>	<b>\$0</b>	<b>\$345,897</b>	<b>\$3,137,466</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer In - Debt Service Fund	200,000	200,000	200,000	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$0</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>6,933</b>	<b>6,933</b>	<b>206,968</b>	<b>206,968</b>
<b>NET CHANGE</b>	<b>66,159</b>	<b>200,035</b>	<b>(145,380)</b>	<b>(136,949)</b>
<b>ENDING FUND BALANCE</b>	<b>\$73,092</b>	<b>\$206,968</b>	<b>\$61,588</b>	<b>\$70,019</b>

## Other Funds

**OFF-STREET PARKING FUND SUMMARY**

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Interest Income	464	10,000	771	771
Bond Proceeds	2,503,611	0	5,960,000	0
Parking Garage Fees	0	0	0	115,000
<b>TOTAL REVENUE</b>	<b>\$2,504,075</b>	<b>\$10,000</b>	<b>\$5,960,771</b>	<b>\$115,771</b>
<b>EXPENDITURES</b>				
Commodities	13,272	4,000	17,365	17,365
Contractual Services	32,918	32,918	45,318	220,518
Maintenance	20,801	20,801	31,404	31,404
Debt Service - Bond Principal	670,000	670,000	950,000	685,000
Debt Service - Bond Interest	249,901	220,872	584,946	210,911
Land/Construction	6,852,315	4,250,000	6,000,000	750,000
Financial Fees	150,750	1,000	76,000	76,500
<b>TOTAL EXPENDITURES</b>	<b>\$7,989,957</b>	<b>\$5,199,591</b>	<b>\$7,705,033</b>	<b>\$1,991,698</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer In - General Fund	68,000	68,000	94,900	500,000
Transfer In - General Fund DS	0	340,307	0	344,408
Transfer In - Debt Service Fund	655,094	550,565	713,538	552,503
Transfer In - Redevelopment Fund	415,557	0	897,408	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$1,138,651</b>	<b>\$958,872</b>	<b>\$1,705,846</b>	<b>\$1,396,911</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>4,944,239</b>	<b>4,944,239</b>	<b>713,520</b>	<b>713,520</b>
<b>NET CHANGE - OPERATIONS</b>	<b>(4,347,231)</b>	<b>(4,230,719)</b>	<b>(38,416)</b>	<b>(479,016)</b>
<b>ENDING FUND BALANCE</b>	<b>\$597,008</b>	<b>\$713,520</b>	<b>\$675,104</b>	<b>\$234,504</b>

# Other Funds

## REDEVELOPMENT FUND SUMMARY

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Sales Tax	2,598,480	2,409,102	2,818,742	2,345,832
GBOT - Retail Sales	500,000	0	800,000	29,485
Bond Proceeds	17,130,000	0	0	6,500,000
Interest Income	65,818	46,738	66,252	66,252
<b>TOTAL REVENUE</b>	<b>\$20,294,298</b>	<b>\$2,455,840</b>	<b>\$3,684,994</b>	<b>\$8,941,569</b>
<b>EXPENDITURES</b>				
Contract - Professional Services	656,639	656,639	300,000	300,000
Debt Service - Bond Principal	775,000	495,000	1,190,000	505,000
Debt Service - Bond Interest	1,000,918	637,618	1,546,004	728,187
Land/Construction	10,780,187	5,420,000	6,035,731	10,700,000
Financial/Legal Fees	75,500	75,500	500	500
<b>TOTAL EXPENDITURES</b>	<b>\$13,288,244</b>	<b>\$7,284,757</b>	<b>\$9,072,235</b>	<b>\$12,233,687</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer from Lottery	0	0	0	200,000
Transfer to OSP	(415,557)	0	(897,408)	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$(415,557)</b>	<b>\$0</b>	<b>\$(897,408)</b>	<b>\$200,000</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>10,337,128</b>	<b>10,337,128</b>	<b>5,508,211</b>	<b>5,508,211</b>
<b>NET CHANGE</b>	<b>6,590,497</b>	<b>(4,828,917)</b>	<b>(6,284,649)</b>	<b>(3,092,118)</b>
<b>ENDING FUND BALANCE</b>	<b>\$16,927,625</b>	<b>\$5,508,211</b>	<b>\$(776,438)</b>	<b>\$2,416,093</b>

## Other Funds

**POLICE ACADEMY FUND**

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Police Academy Revenue	80,000	80,877	84,000	100,000
Interest Income	55	55	83	83
<b>TOTAL REVENUE</b>	<b>\$80,055</b>	<b>\$80,932</b>	<b>\$84,083</b>	<b>\$100,083</b>
<b>EXPENDITURES</b>				
Personnel Services	76,404	76,404	79,672	79,672
Commodities	3,500	3,500	3,535	3,535
Contractual Services	11,700	11,700	11,854	11,854
Maintenance	0	0	0	0
Other Charges	3,500	3,500	3,535	3,535
<b>TOTAL EXPENDITURES</b>	<b>\$95,104</b>	<b>\$95,104</b>	<b>\$98,596</b>	<b>\$98,596</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
General Fund Transfer	20,000	20,000	21,000	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$21,000</b>	<b>\$0</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>19,045</b>	<b>19,045</b>	<b>24,873</b>	<b>24,873</b>
<b>NET CHANGE</b>	<b>4,951</b>	<b>5,828</b>	<b>6,487</b>	<b>1,487</b>
<b>ENDING FUND BALANCE</b>	<b>\$23,996</b>	<b>\$24,873</b>	<b>\$31,360</b>	<b>\$26,360</b>
<b>OPERATING RESERVE %</b>	<b>25%</b>	<b>26%</b>	<b>32%</b>	<b>27%</b>

# Other Funds

## TIF CITY CENTRE PHASE 1A

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
TIF Revenue	0	9,034	541,612	541,612
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$9,034</b>	<b>\$541,612</b>	<b>\$541,612</b>
<b>EXPENDITURES - OTHER</b>				
Debt Service	0	0	536,196	536,196
Other Charges	0	12,454	5,416	5,416
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$12,454</b>	<b>\$541,612</b>	<b>\$541,612</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>(3,420)</b>	<b>(3,420)</b>
<b>NET CHANGE</b>	<b>0</b>	<b>(3,420)</b>	<b>0</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>	<b>\$0</b>	<b>\$(3,420)</b>	<b>\$(3,420)</b>	<b>\$(3,420)</b>



## Other Funds

**TIF CITY CENTRE PHASE 1B**

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
TIF Revenue	0	0	0	0
Interest Income	0	0	0	0
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES - OTHER</b>				
Debt Service	0	0	0	0
Other Charges	0	19,136	0	0
<b>TOTAL EXPENDITURES</b>	<b>0\$</b>	<b>\$19,136</b>	<b>\$0</b>	<b>\$0</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>(19,136)</b>	<b>(19,136)</b>
<b>NET CHANGE</b>	<b>0</b>	<b>(19,136)</b>	<b>0</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>	<b>\$0</b>	<b>\$(19,136)</b>	<b>\$(19,136)</b>	<b>\$(19,136)</b>

## Other Funds

**SEWER RESERVE FUND**

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Interest Income	3,003	6,000	8,937	8,937
<b>TOTAL REVENUE</b>	<b>\$3,003</b>	<b>\$6,000</b>	<b>\$8,937</b>	<b>\$8,937</b>
<b>EXPENDITURES</b>				
Other Charges	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer In - Sewer Fund	1,201,125	1,201,125	1,172,665	728,630
Transfer Out	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$1,201,125</b>	<b>\$1,201,125</b>	<b>\$1,172,665</b>	<b>\$728,630</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>1,207,125</b>	<b>1,207,125</b>
<b>NET CHANGE</b>	<b>1,204,128</b>	<b>1,207,125</b>	<b>1,181,602</b>	<b>737,567</b>
<b>ENDING FUND BALANCE</b>	<b>\$1,204,128</b>	<b>\$1,207,125</b>	<b>\$2,388,727</b>	<b>\$1,944,692</b>

## Other Funds

**QUALIFIED SINKING FUND**

	FY19 Adopted	FY19 Estimate	FY20 Adopted	FY20 Amended
<b>REVENUE</b>				
Interest Income	250	500	625	625
<b>TOTAL REVENUE</b>	<b>\$250</b>	<b>\$500</b>	<b>\$625</b>	<b>\$625</b>
<b>EXPENDITURES</b>				
Other Charges	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer from General Fund	50,000	50,000	0	400,000
Transfer from Lottery Fund	50,000	50,000	50,000	50,000
Transfer to General Fund	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$50,000</b>	<b>\$450,000</b>
<b>PRIOR YEAR FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>100,500</b>	<b>100,500</b>
<b>NET CHANGE</b>	<b>100,250</b>	<b>100,500</b>	<b>50,625</b>	<b>450,625</b>
<b>ENDING FUND BALANCE</b>	<b>\$100,250</b>	<b>\$100,500</b>	<b>\$151,125</b>	<b>\$551,125</b>

## FY20 Amended Budget

### GENERAL FUND CAPITAL OUTLAY

City Council approved the Capital Outlay changes on December 3, 2019.

DEPARTMENT/ITEM	FY20 BUDGET	FY20 AMENDED	EXPENDITURE CHANGE
<b>POLICE</b>			
Unmarked Police Car	25,000	25,000	-
Marked Police Car	95,000	95,000	-
Security Camera Upgrade	10,000	10,000	-
In Car Radio	15,000	15,000	-
<b>STREETS</b>			
Backhoe/Excavator	225,000	64,000	(161,000)
4x4 Pickup	60,000	-	(60,000)
F-550 Pickup with Plow	-	80,000	80,000
Bobcat Skid Steer	-	35,000	35,000
2 Utility Carts	-	11,400	11,400
Attenuator w/ Arrow Board	-	25,000	25,000
Paint Machine for Pavement	-	7,000	7,000
Broom for Skid Steer	-	8,000	8,000
Patchbox	10,000	-	(10,000)
<b>PARKS</b>			
Pickup with Plow	55,000	-	(55,000)
F-550 Pickup with Plow	-	80,000	80,000
Lawn Mower 72"	30,000	30,000	-
Dump Trailer	-	10,000	10,000
Stand of Spreader	10,000	10,000	-
<b>RECREATION</b>			
Exercise Equipment	11,110	11,110	-
<b>SPORTS COMPLEX</b>			
Tractor	30,000	-	(30,000)
<b>SPECIAL SERVICE BUS</b>			
Special Service Bus	16,000	16,000	-
<b>PREVIOUS YEARS FINANCED OUTLAY</b>			
Street Sweeper FY18	68,026	68,026	-
Dump Truck FY15	12,265	12,265	-
Dump Truck FY18	52,796	52,796	-
Bucket Truck FY18	25,610	25,610	-
<b>TOTAL</b>	<b>\$750,807</b>	<b>\$691,207</b>	<b>\$(59,600)</b>

The Public Works Capital Equipment Purchasing Team determined that there was an opportunity to better utilize the funding approved in the FY20 budget for capital equipment and result in an anticipated savings of nearly \$60,000. The changes allow Public Works to continue their goal of replacing larger dump trucks with higher use medium duty vehicles while addressing snow removal needs in the recently opened City Centre development.

