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**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**For the eight months ending May 31, 2017**  
**67% of the Fiscal Year 2017**

Preliminary

|   | <u>Budget</u><br><u>(12 month)</u> | <u>MTD</u><br><u>Actual</u> | <u>YTD</u><br><u>Actual</u> | <u>Over(under)</u><br><u>Budget</u> | <u>% of budget</u><br><u>Used</u> |
|---|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
| <b>REVENUES</b>                         |                                    |                             |                             |                                     |                                   |
| General Fund                            | \$ 15,800,755                      | \$ 1,437,234                | \$ 9,061,804                | \$ (6,738,951)                      | 57%                               |
| Sewer Fund                              | 4,160,873                          | 266,084                     | 2,405,955                   | (1,754,918)                         | 58%                               |
| Debt Service Fund                       | 5,041,969                          | 477,665                     | 2,613,139                   | (2,428,830)                         | 52%                               |
| Lottery Fund                            | 1,394,657                          | 105,450                     | 850,981                     | (543,676)                           | 61%                               |
| Golf Fund                               | -                                  | 18                          | 1,965                       | 1,965                               | 0%                                |
| Economic Development Fund               | 17,027,331                         | -                           | 593,287                     | (16,434,044)                        | 3%                                |
| Off Street Parking Fund                 | 514                                | -                           | 25                          | (489)                               | 5%                                |
| Redevelopment Fund                      | 2,198,762                          | 206,917                     | 1,136,411                   | (1,062,351)                         | 52%                               |
| <b>Total Revenues</b>                   | <b>45,624,861</b>                  | <b>2,493,369</b>            | <b>16,663,567</b>           | <b>(28,961,294)</b>                 | <b>37%</b>                        |
| <b>EXPENDITURES</b>                     |                                    |                             |                             |                                     |                                   |
| General Fund                            | 15,759,564                         | 1,099,416                   | 9,419,204                   | (6,340,360)                         | 60%                               |
| Sewer Fund                              | 3,787,942                          | 128,153                     | 1,728,529                   | (2,059,413)                         | 46%                               |
| Debt Service Fund                       | 3,942,953                          | 183,963                     | 2,519,538                   | (1,423,415)                         | 64%                               |
| Lottery Fund                            | 709,076                            | 57,982                      | 394,883                     | (314,193)                           | 56%                               |
| Golf Fund                               | -                                  | -                           | 6,199                       | 6,199                               | 0%                                |
| Economic Development Fund               | 2,005,741                          | -                           | 1,995,741                   | (10,000)                            | 100%                              |
| Off Street Parking Fund                 | 595,619                            | 45,097                      | 569,241                     | (26,378)                            | 96%                               |
| Redevelopment Fund                      | 11,476,229                         | 51,596                      | 244,362                     | (11,231,867)                        | 2%                                |
| <b>Total Expenditures</b>               | <b>38,277,124</b>                  | <b>1,566,207</b>            | <b>16,877,698</b>           | <b>(21,399,426)</b>                 | <b>44%</b>                        |
| <b>REVENUES NET OF EXPENDITURES</b>     |                                    |                             |                             |                                     |                                   |
| General Fund                            | 41,191                             | 337,818                     | (357,400)                   | (398,591)                           |                                   |
| Sewer Fund                              | 372,931                            | 137,932                     | 677,426                     | 304,495                             |                                   |
| Debt Service Fund                       | 1,099,016                          | 293,703                     | 93,601                      | (1,005,415)                         |                                   |
| Lottery Fund                            | 685,581                            | 47,467                      | 456,097                     | (229,484)                           |                                   |
| Golf Fund                               | -                                  | 18                          | (4,234)                     | (4,234)                             |                                   |
| Economic Development Fund               | 15,021,590                         | -                           | (1,402,454)                 | (16,424,044)                        |                                   |
| Off Street Parking Fund                 | (595,105)                          | (45,097)                    | (569,216)                   | 25,889                              |                                   |
| Redevelopment Fund                      | (9,277,467)                        | 155,321                     | 892,048                     | 10,169,515                          |                                   |
| <b>Revenues Net of Expenditures</b>     | <b>7,347,737</b>                   | <b>927,162</b>              | <b>(214,132)</b>            | <b>(7,561,869)</b>                  |                                   |
| <b>Capital Improvement Program Fund</b> |                                    |                             |                             |                                     |                                   |
| <b>REVENUES</b>                         | 136,617                            | -                           | 31                          | (136,586)                           | 0%                                |
| <b>EXPENDITURES</b>                     | 17,141,700                         | 410,928                     | 6,118,831                   | (11,022,869)                        | 36%                               |
| <b>REVENUES NET OF EXPENDITURES</b>     | <b>(17,005,083)</b>                | <b>(410,928)</b>            | <b>(6,118,800)</b>          | <b>10,886,283</b>                   |                                   |
| <b>TRANSFERS IN &amp; BOND PROCEEDS</b> | 17,005,200                         | -                           | 6,585,592                   | (10,419,608)                        | 39%                               |
| <b>Net Activity</b>                     | <b>117</b>                         | <b>(410,928)</b>            | <b>466,792</b>              | <b>466,675</b>                      |                                   |

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**For the eight months ending May 31, 2017**  
**67% of the Fiscal Year 2017**

**Preliminary**

|   | <b><u>Budget</u></b><br><b><u>(12 month)</u></b> | <b><u>MTD</u></b><br><b><u>Actual</u></b> | <b><u>YTD</u></b><br><b><u>Actual</u></b> | <b><u>Over(under)</u></b><br><b><u>Budget</u></b> | <b><u>% of budget</u></b><br><b><u>Used</u></b> |
|---|--|---|---|---|---|
| <b><u>TRANSFERS IN &amp; BOND PROCEEDS</u></b>  |  |   |   |   |   |
| General Fund                                    | 90,675   | -   | 60,000                                    | (30,675)  | 66%   |
| Sewer Fund                                      | -  | -   | -   | -   | -   |
| Debt Service Fund                               | 10,000,000                                       | -   | -   | (10,000,000)                                      | 0%  |
| Capital Improvement Program Fund                | 17,005,200                                       | -   | 6,585,592                                 | (10,419,608)                                      | 39%   |
| Lottery Fund                                    | 170,843  | -   | -   | (170,843)   | 0%  |
| Golf Fund                                       | -  | -   | -   | -   | -   |
| Economic Development Fund                       | 800,000  | -   | 800,000                                   | -   | 100%  |
| Off Street Parking Fund                         | 590,000  | -   | 414,000                                   | (176,000)   | 70%   |
| Redevelopment Fund                              | 13,100,170                                       | -   | -   | (13,100,170)                                      | 0%  |
| <b>Transfers In</b>                             | <b>41,756,888</b>                                | <b>-</b>                                  | <b>7,859,592</b>                          | <b>(33,897,296)</b>                               | <b>19%</b>                                      |
| <b><u>TRANSFERS OUT</u></b>                     |  |   |   |   |   |
| General Fund                                    | (1,456,500)                                      | -   | (1,252,041)                               | 204,459   | 86%   |
| Sewer Fund                                      | -  | -   | (512)                                     | (512)   | -   |
| Debt Service Fund                               | (7,661,200)                                      | -   | (1,077,400)                               | 6,583,800   | 14%   |
| Capital Improvement Program Fund                | -  | -   | -   | -   | -   |
| Lottery Fund                                    | (720,675)  | -   | (390,152)                                 | 330,523   | 54%   |
| Golf Fund                                       | (170,843)  | -   | -   | 170,843   | 0%  |
| Economic Development Fund                       | -  | -   | -   | -   | -   |
| Off Street Parking Fund                         | -  | -   | -   | -   | -   |
| Redevelopment Fund                              | (8,647,500)                                      | -   | (5,139,487)                               | 3,508,013   | 59%   |
| <b>Transfers Out</b>                            | <b>(18,656,718)</b>                              | <b>-</b>                                  | <b>(7,859,592)</b>                        | <b>10,797,126</b>                                 | <b>42%</b>                                      |
| <b><u>NET TRANSFERS &amp; BOND PROCEEDS</u></b> |  |   |   |   |   |
| General Fund                                    | (1,365,825)                                      | -   | (1,192,041)                               | 173,784   | 87%   |
| Sewer Fund                                      | -  | -   | (512)                                     | (512)   | -   |
| Debt Service Fund                               | 2,338,800  | -   | (1,077,400)                               | (3,416,200)                                       | -   |
| Capital Improvement Program Fund                | 17,005,200                                       | -   | 6,585,592                                 | (10,419,608)                                      | 39%   |
| Lottery Fund                                    | (549,832)  | -   | (390,152)                                 | 159,680   | 71%   |
| Golf Fund                                       | (170,843)  | -   | -   | 170,843   | 0%  |
| Economic Development Fund                       | 800,000  | -   | 800,000                                   | -   | 100%  |
| Off Street Parking Fund                         | 590,000  | -   | 414,000                                   | (176,000)   | 70%   |
| Redevelopment Fund                              | 4,452,670  | -   | (5,139,487)                               | (9,592,157)                                       | -   |
| <b>Bond Proceeds</b>                            | <b>23,100,170</b>                                | <b>-</b>                                  | <b>-</b>                                  | <b>(23,100,170)</b>                               | <b>-</b>  |
| <b><u>NET FUND ACTIVITY</u></b>                 |  |   |   |   |   |
| General Fund                                    | (1,324,634)                                      | 337,818                                   | (1,549,441)                               | (224,807)   | -   |
| Sewer Fund                                      | 372,931  | 137,932                                   | 676,914                                   | 303,983   | -   |
| Debt Service Fund                               | 3,437,816  | 293,703                                   | (983,798)                                 | (4,421,614)                                       | -   |
| Capital Improvement Program Fund                | 117  | (410,928)                                 | 466,792                                   | 466,675   | -   |
| Lottery Fund                                    | 135,749  | 47,467                                    | 65,945                                    | (69,804)  | -   |
| Golf Fund                                       | (170,843)  | 18  | (4,234)                                   | 166,609   | -   |
| Economic Development Fund                       | 15,821,590                                       | -   | (602,454)                                 | (16,424,044)                                      | -   |
| Off Street Parking Fund                         | (5,105)  | (45,097)                                  | (155,216)                                 | (150,111)   | -   |
| Redevelopment Fund                              | (4,824,797)                                      | 155,321                                   | (4,247,439)                               | 577,358   | -   |
| <b>Net Activity</b>                             | <b>\$ 13,442,824</b>                             | <b>\$ 516,234</b>                         | <b>\$ (6,332,932)</b>                     | <b>\$ (19,775,756)</b>                            | <b>-</b>  |

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
For the eight months ending May 31, 2017  
67% of the Fiscal Year 2017

| <u>Preliminary</u>  | <u>General Fund</u>                |                             |                             |                                     |                                   |
|---|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
|   | <u>Budget</u><br><u>(12 month)</u> | <u>MTD</u><br><u>Actual</u> | <u>YTD</u><br><u>Actual</u> | <u>Over(under)</u><br><u>Budget</u> | <u>% of budget</u><br><u>Used</u> |
| <b><u>REVENUES</u></b>  |                                    |                             |                             |                                     |                                   |
| Property Taxes  | \$ 6,213,792                       | \$ 442,146                  | \$ 3,601,791                | \$ (2,612,001)                      | 58%                               |
| Sales and use taxes   | 4,349,841                          | 413,831                     | 2,255,266                   | (2,094,575)                         | 52%                               |
| Payments in Lieu of taxes   | 275,000                            | 260,206                     | 260,206                     | (14,794)                            | 95%                               |
| State revenue   | 1,663,713                          | 125,827                     | 1,108,315                   | (555,398)                           | 67%                               |
| Occupation and franchise taxes  | 1,049,200                          | 7,999                       | 650,329                     | (398,872)                           | 62%                               |
| Hotel Occupation Tax  | 950,000                            | 71,234                      | 551,020                     | (398,980)                           | 58%                               |
| Licenses and permits  | 537,536                            | 16,000                      | 198,513                     | (339,023)                           | 37%                               |
| Interest income   | 26,594                             | 2,011                       | 13,658                      | (12,936)                            | 51%                               |
| Recreation fees   | 159,730                            | 11,361                      | 81,785                      | (77,945)                            | 51%                               |
| Special Services  | 23,175                             | 2,002                       | 14,670                      | (8,505)                             | 63%                               |
| Grant Income  | 258,945                            | 720                         | 92,863                      | (166,082)                           | 36%                               |
| Other   | 293,229                            | 83,898                      | 233,389                     | (59,840)                            | 80%                               |
| <b>Total Revenues</b>   | <b>15,800,755</b>                  | <b>1,437,234</b>            | <b>9,061,804</b>            | <b>(6,738,951)</b>                  | <b>57%</b>                        |
| <b><u>EXPENDITURES</u></b>  |                                    |                             |                             |                                     |                                   |
| <b>Current:</b>   |                                    |                             |                             |                                     |                                   |
| Administrative Services   | 599,146                            | 37,389                      | 375,237                     | (223,909)                           | 63%                               |
| Mayor and Council   | 231,537                            | 12,899                      | 120,061                     | (111,476)                           | 52%                               |
| Boards & Commissions  | 9,934                              | 104                         | 3,288                       | (6,646)                             | 33%                               |
| Public Buildings & Grounds  | 528,515                            | 17,388                      | 260,709                     | (267,806)                           | 49%                               |
| Administration  | 540,122                            | 47,000                      | 335,738                     | (204,384)                           | 62%                               |
| Police and Animal Control   | 4,331,296                          | 315,594                     | 2,740,160                   | (1,591,136)                         | 63%                               |
| Fire  | 1,918,317                          | 178,269                     | 1,380,927                   | (537,390)                           | 72%                               |
| Community Development   | 613,192                            | 40,164                      | 341,768                     | (271,424)                           | 56%                               |
| Public Works  | 3,529,463                          | 253,660                     | 2,005,199                   | (1,524,264)                         | 57%                               |
| Recreation  | 775,013                            | 46,638                      | 379,362                     | (395,651)                           | 49%                               |
| Library   | 802,913                            | 56,810                      | 463,379                     | (339,534)                           | 58%                               |
| Information Technology  | 231,478                            | 21,000                      | 158,247                     | (73,231)                            | 68%                               |
| Human Resources   | 828,425                            | 50,607                      | 450,867                     | (377,558)                           | 54%                               |
| Public Transportation   | 96,014                             | 7,370                       | 44,536                      | (51,478)                            | 46%                               |
| Capital outlay  | 724,199                            | 14,523                      | 359,726                     | (364,473)                           | 50%                               |
| <b>Total Expenditures</b>   | <b>15,759,564</b>                  | <b>1,099,416</b>            | <b>9,419,204</b>            | <b>(6,340,360)</b>                  | <b>60%</b>                        |
| <b><u>REVENUES NET OF EXPENDITURES</u></b>  | <b>41,191</b>                      | <b>337,818</b>              | <b>(357,400)</b>            | <b>(398,591)</b>                    |                                   |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>  |                                    |                             |                             |                                     |                                   |
| Operating transfers in (Lottery)  | 90,675                             | -                           | 60,000                      | (30,675)                            | 66%                               |
| Operating transfers out (EDF, OSP, CIP)   | (1,456,500)                        | -                           | (1,252,041)                 | 204,459                             | 86%                               |
| Bond/registered warrant proceeds  | -                                  | -                           | -                           | -                                   | 0%                                |
| <b>Total other Financing Sources (Uses)</b>   | <b>(1,365,825)</b>                 | <b>-</b>                    | <b>(1,192,041)</b>          | <b>173,784</b>                      | <b>87%</b>                        |
| <b><u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u></b> |                                    |                             |                             |                                     |                                   |
|   | <b>\$ (1,324,634)</b>              | <b>\$ 337,818</b>           | <b>\$ (1,549,441)</b>       | <b>\$ (224,807)</b>                 |                                   |

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS**  
**For the eight months ending May 31, 2017**  
**67% of the Fiscal Year 2017**

| <u>Preliminary</u>                              | <u>Sewer Fund</u> |                   |                   |                       |                         |
|---|-------------------|-------------------|-------------------|-----------------------|-------------------------|
|   | <u>Budget</u>     | <u>MTD Actual</u> | <u>YTD Actual</u> | <u>(Under) Budget</u> | <u>% of Budget Used</u> |
| <b><u>REVENUES</u></b>                          |                   |                   |                   |                       |                         |
| User fees                                       | \$ 4,033,536      | \$ 265,268        | 2,234,407         | \$ (1,799,129)        | 55%                     |
| Service charge and hook-up fees                 | 101,282           | 800               | 160,665           | 59,383                | 159%                    |
| Grant Income                                    | 22,918            | -                 | 10,046            | (12,872)              | 44%                     |
| Miscellaneous                                   | 450               | 16                | 170               | (280)                 | 38%                     |
| <b>Total Revenues</b>                           | <b>4,158,186</b>  | <b>266,084</b>    | <b>2,405,287</b>  | <b>(1,752,899)</b>    | <b>58%</b>              |
| <b><u>EXPENDITURES</u></b>                      |                   |                   |                   |                       |                         |
| General & Administrative                        | 604,748           | 40,726            | 356,087           | (248,661)             | 59%                     |
| Maintenance                                     | 3,044,914         | 39,788            | 1,317,390         | (1,727,524)           | 43%                     |
| Storm Water Grant                               | 58,500            | 6,275             | 13,689            | (44,811)              | 23%                     |
| Capital Outlay                                  | 79,780            | 41,363            | 41,363            | (38,417)              | 52%                     |
| <b>Total Expenditures</b>                       | <b>3,787,942</b>  | <b>128,153</b>    | <b>1,728,529</b>  | <b>(2,059,413)</b>    | <b>46%</b>              |
| <b>OPERATING INCOME (LOSS)</b>                  | <b>370,244</b>    | <b>137,932</b>    | <b>676,758</b>    | <b>306,514</b>        |                         |
| <b><u>NON-OPERATING REVENUE (EXPENSE)</u></b>   |                   |                   |                   |                       |                         |
| Interest income                                 | 2,687             | -                 | 668               | (2,019)               | 25%                     |
|   | 2,687             | -                 | 668               | (2,019)               | 25%                     |
| <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b> | <b>372,931</b>    | <b>137,932</b>    | <b>677,426</b>    | <b>304,495</b>        |                         |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>    |                   |                   |                   |                       |                         |
| Operating transfers out (CIP)                   | -                 | -                 | (512)             | (512)                 | 0%                      |
| <b>NET INCOME (LOSS)</b>                        | <b>\$ 372,931</b> | <b>\$ 137,932</b> | <b>\$ 676,914</b> | <b>\$ 303,983</b>     |                         |

Note: City of Omaha billing (Maintenance Expense) in arrears for April and May, approximately \$340,000.

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**For the eight months ending May 31, 2017**  
**67% of the Fiscal Year 2017**

| <u>Preliminary</u>   | <u>Debt Service Fund</u> |                       |                       |                               |                             |
|--|--------------------------|-----------------------|-----------------------|-------------------------------|-----------------------------|
|  | <u>Budget</u>            | <u>MTD<br/>Actual</u> | <u>YTD<br/>Actual</u> | <u>Over(under)<br/>Budget</u> | <u>% of budget<br/>Used</u> |
| <u>REVENUES</u>  |                          |                       |                       |                               |                             |
| Property Taxes   | \$ 1,989,954             | \$ 138,055            | 1,129,480             | \$ (860,474)                  | 57%                         |
| Sales and use taxes  | 2,174,920                | 206,915               | 1,127,633             | (1,047,287)                   | 52%                         |
| Payments in Lieu of taxes  | 15,000                   | 88,851                | 88,851                | 73,851                        | 592%                        |
| Interest income  | 11,087                   | 10                    | 4,160                 | (6,927)                       | 38%                         |
| Other (Special Assessments; Fire Reimbursmt)   | 851,008                  | 43,834                | 263,016               | (587,992)                     | 31%                         |
| Total Revenues   | 5,041,969                | 477,665               | 2,613,139             | (2,428,830)                   | 52%                         |
| <u>EXPENDITURES</u>  |                          |                       |                       |                               |                             |
| Current:   |                          |                       |                       |                               |                             |
| Administration   | 90,000                   | 918                   | 17,080                | (72,920)                      | 19%                         |
| Fire Contract Bond   | 300,056                  | 25,005                | 200,040               | (100,016)                     | 67%                         |
| Debt service   |                          |                       |                       |                               |                             |
| Principal  | 2,780,000                | -                     | 1,815,000             | (965,000)                     | 65%                         |
| Interest   | 772,897                  | 158,040               | 487,418               | (285,479)                     | 63%                         |
| Total Expenditures   | 3,942,953                | 183,963               | 2,519,538             | (1,423,415)                   | 64%                         |
| <u>REVENUES NET OF EXPENDITURES</u>  | <u>1,099,016</u>         | <u>293,703</u>        | <u>93,601</u>         | <u>(1,005,415)</u>            |                             |
| <u>OTHER FINANCING SOURCES (USES)</u>  |                          |                       |                       |                               |                             |
| Operating transfers in (Lottery Bond)  | -                        | -                     | -                     | -                             | 0%                          |
| Operating transfers out (CIP)  | (7,661,200)              | -                     | (1,077,400)           | 6,583,800                     | 14%                         |
| Bond/registered warrant proceeds   | 10,000,000               | -                     | -                     | (10,000,000)                  | 0%                          |
| Total other Financing Sources (Uses)   | 2,338,800                | -                     | (1,077,400)           | (3,416,200)                   |                             |
| <u>EXCESS OF REVENUES AND OTHER FINANCING<br/>SOURCES OVER (UNDER) EXPENDITURES<br/>AND OTHER FINANCING USES</u> |                          |                       |                       |                               |                             |
|  | \$ 3,437,816             | \$ 293,703            | \$ (983,798)          | \$ (4,421,614)                |                             |

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**For the eight months ending May 31, 2017**  
**67% of the Fiscal Year 2017**

| <u>Preliminary</u>   | <u>Capital Fund</u> |                       |                       |                               |                             |
|--|---------------------|-----------------------|-----------------------|-------------------------------|-----------------------------|
|  | <u>Budget</u>       | <u>MTD<br/>Actual</u> | <u>YTD<br/>Actual</u> | <u>Over(under)<br/>Budget</u> | <u>% of budget<br/>Used</u> |
| <u>REVENUES</u>  |                     |                       |                       |                               |                             |
| Interest income  | \$ 117              | \$ -                  | \$ 31                 | \$ (86)                       | 26%                         |
| Grant Income   | -                   | -                     | -                     | -                             | 0%                          |
| Interagency  | 136,500             | -                     | -                     | (136,500)                     | 0%                          |
| Total Revenues   | 136,617             | -                     | 31                    | (136,586)                     | 0%                          |
| <u>EXPENDITURES</u>  |                     |                       |                       |                               |                             |
| Current:   |                     |                       |                       |                               |                             |
| Capital outlay   | 17,141,700          | 410,928               | 6,118,831             | (11,022,869)                  | 36%                         |
| Total Expenditures   | 17,141,700          | 410,928               | 6,118,831             | (11,022,869)                  | 36%                         |
| REVENUES NET OF EXPENDITURES   | (17,005,083)        | (410,928)             | (6,118,800)           | 10,886,283                    |                             |
| <u>OTHER FINANCING SOURCES (USES)</u>  |                     |                       |                       |                               |                             |
| Operating transfers in   | 17,005,200          | -                     | 6,585,592             | (10,419,608)                  | 39%                         |
| Operating transfers out  | -                   | -                     | -                     | -                             | 0%                          |
| Bond/registered warrant proceeds   | -                   | -                     | -                     | -                             | 0%                          |
| Total other Financing Sources (Uses)   | 17,005,200          | -                     | 6,585,592             | (10,419,608)                  | 39%                         |
| <u>EXCESS OF REVENUES AND OTHER FINANCING<br/>SOURCES OVER (UNDER) EXPENDITURES<br/>AND OTHER FINANCING USES</u> |                     |                       |                       |                               |                             |
|  | \$ 117              | \$ (410,928)          | \$ 466,792            | \$ 466,675                    |                             |

Note: Operating transfers in and expenditures include land purchase of \$4,265,102.

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**For the eight months ending May 31, 2017**  
**67% of the Fiscal Year 2017**

| <u>Preliminary</u>   | <u>Lottery Fund</u>                |                             |                             |                                     |                                   |
|--|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
|  | <u>Budget</u><br><u>(12 month)</u> | <u>MTD</u><br><u>Actual</u> | <u>YTD</u><br><u>Actual</u> | <u>Over(under)</u><br><u>Budget</u> | <u>% of budget</u><br><u>Used</u> |
| <b>REVENUES</b>  |                                    |                             |                             |                                     |                                   |
| Lottery Rev/Community Betterment   | \$ 1,000,000                       | \$ 74,944                   | \$ 595,948                  | \$ (404,052)                        | 60%                               |
| Lottery Tax Form 51  | 360,000                            | 29,978                      | 238,393                     | (121,607)                           | 66%                               |
| Event Revenue  | 25,700                             | 500                         | 14,974                      | (10,726)                            | 58%                               |
| Interest income  | 8,957                              | 28                          | 1,666                       | (7,291)                             | 19%                               |
| Miscellaneous / Other  | -                                  | -                           | -                           | -                                   | 0%                                |
| <b>Total Revenues</b>  | <b>1,394,657</b>                   | <b>105,450</b>              | <b>850,981</b>              | <b>(543,676)</b>                    | <b>61%</b>                        |
| <b>EXPENDITURES</b>  |                                    |                             |                             |                                     |                                   |
| Current:   |                                    |                             |                             |                                     |                                   |
| Professional Services  | 246,466                            | 5,678                       | 110,433                     | (136,033)                           | 45%                               |
| Salute to Summer   | 29,900                             | 9,401                       | 10,364                      | (19,536)                            | 35%                               |
| Community Events   | 9,090                              | 1,284                       | 8,474                       | (616)                               | 93%                               |
| Events - Marketing   | 26,600                             | 7,295                       | 16,905                      | (9,695)                             | 64%                               |
| Recreation Events  | 9,400                              | 425                         | 1,129                       | (8,271)                             | 12%                               |
| Concert & Movie Nights   | 10,200                             | 3,375                       | 3,375                       | (6,825)                             | 33%                               |
| Travel & Training  | 13,420                             | 547                         | 5,812                       | (7,608)                             | 43%                               |
| State Taxes  | 360,000                            | 29,978                      | 238,393                     | (121,607)                           | 66%                               |
| Other  | -                                  | -                           | -                           | -                                   | 0%                                |
| Capital outlay   | 4,000                              | -                           | -                           | (4,000)                             | 0%                                |
| <b>Total Expenditures</b>  | <b>709,076</b>                     | <b>57,982</b>               | <b>394,883</b>              | <b>(314,193)</b>                    | <b>56%</b>                        |
| <b>REVENUES NET OF EXPENDITURES</b>  | <b>685,581</b>                     | <b>47,467</b>               | <b>456,097</b>              | <b>(229,484)</b>                    |                                   |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                                    |                             |                             |                                     |                                   |
| Operating transfers in   | 170,843                            | -                           | -                           | (170,843)                           | 0%                                |
| Operating transfers out  | (720,675)                          | -                           | (390,152)                   | 330,523                             | 54%                               |
| Bond/registered warrant proceeds   | -                                  | -                           | -                           | -                                   |                                   |
| <b>Total other Financing Sources (Uses)</b>  | <b>(549,832)</b>                   | <b>-</b>                    | <b>(390,152)</b>            | <b>159,680</b>                      | <b>71%</b>                        |
| <b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b> | <b>\$ 135,749</b>                  | <b>\$ 47,467</b>            | <b>\$ 65,945</b>            | <b>\$ (69,804)</b>                  |                                   |

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS**  
**For the eight months ending May 31, 2017**  
**67% of the Fiscal Year 2017**

| <u>Preliminary</u>                              | <u>Golf Course Fund</u> |                   |                   |                       |                         |
|---|-------------------------|-------------------|-------------------|-----------------------|-------------------------|
|   | <u>Budget</u>           | <u>MTD Actual</u> | <u>YTD Actual</u> | <u>(Under) Budget</u> | <u>% of Budget Used</u> |
| <b><u>REVENUES</u></b>                          |                         |                   |                   |                       |                         |
| Greens Fees                                     | \$                      | \$ -              | \$ 873            | \$ 873                | 0%                      |
| Carts   |                         | -                 | 250               | 250                   | 0%                      |
| Concessions                                     |                         | -                 | 607               | 607                   | 0%                      |
| <b>Total Golf Proceeds</b>                      | <u>-</u>                | <u>-</u>          | <u>1,730</u>      | <u>1,730</u>          | <u>0%</u>               |
| Pro-Shop Merchandise                            |                         | -                 | 25                | 25                    | 0%                      |
| Fee Income                                      |                         | -                 | 76                | 76                    | 0%                      |
| Miscellaneous                                   |                         | -                 | -                 | -                     | 0%                      |
| <b>Total Other Revenue</b>                      | <u>-</u>                | <u>-</u>          | <u>101</u>        | <u>101</u>            | <u>0%</u>               |
| <b>Total Revenue</b>                            | <u>-</u>                | <u>-</u>          | <u>1,831</u>      | <u>1,831</u>          | <u>0%</u>               |
| <b><u>EXPENDITURES</u></b>                      |                         |                   |                   |                       |                         |
| General & Administrative                        |                         | -                 | 5,227             | 5,227                 | 0%                      |
| Cost of merchandise sold                        |                         | -                 | -                 | -                     | 0%                      |
| Maintenance                                     |                         | -                 | 972               | 972                   | 0%                      |
| Capital Outlay                                  |                         | -                 | -                 | -                     | 0%                      |
| <b>Total Expenditures</b>                       | <u>-</u>                | <u>-</u>          | <u>6,199</u>      | <u>6,199</u>          | <u>0%</u>               |
| <b>OPERATING INCOME (LOSS)</b>                  | <u>-</u>                | <u>-</u>          | <u>(4,368)</u>    | <u>(4,368)</u>        |                         |
| <b><u>NON-OPERATING REVENUE (EXPENSE)</u></b>   |                         |                   |                   |                       |                         |
| Interest income                                 |                         | 18                | 134               | 134                   | 0%                      |
|   | <u>-</u>                | <u>18</u>         | <u>134</u>        | <u>134</u>            | <u>0%</u>               |
| <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b> | <u>-</u>                | <u>18</u>         | <u>(4,234)</u>    | <u>(4,234)</u>        |                         |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>    |                         |                   |                   |                       |                         |
| Operating transfers in (Lottery)                |                         | -                 | -                 | -                     | 0%                      |
| Operating transfers out (Lottery)               | <u>(170,843)</u>        | <u>-</u>          | <u>-</u>          | <u>170,843</u>        | <u>0%</u>               |
| <b>NET INCOME (LOSS)</b>                        | <u>\$ (170,843)</u>     | <u>\$ 18</u>      | <u>\$ (4,234)</u> | <u>\$ 166,609</u>     |                         |



**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**For the eight months ending May 31, 2017**  
**67% of the Fiscal Year 2017**

| <u>Preliminary</u>                            | <u>Economic Development</u>        |                             |                             |                                     |                                   |
|---|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
|   | <u>Budget</u><br><u>(12 month)</u> | <u>MTD</u><br><u>Actual</u> | <u>YTD</u><br><u>Actual</u> | <u>Over(under)</u><br><u>Budget</u> | <u>% of budget</u><br><u>Used</u> |
| <b><u>REVENUES</u></b>                        |                                    |                             |                             |                                     |                                   |
| JQH Payment                                   | 16,997,264                         | -                           | 593,287                     | (16,403,977)                        | 3%                                |
| Interest income                               | 30,067                             | -                           | -                           | (30,067)                            | 0%                                |
| <b>Total Revenues</b>                         | <b>17,027,331</b>                  | <b>-</b>                    | <b>593,287</b>              | <b>(16,434,044)</b>                 | <b>3%</b>                         |
| <b><u>EXPENDITURES</u></b>                    |                                    |                             |                             |                                     |                                   |
| Current:                                      |                                    |                             |                             |                                     |                                   |
| Community Development                         | -                                  | -                           | -                           | -                                   | 0%                                |
| Professional Services                         | 10,000                             | -                           | -                           | (10,000)                            | 0%                                |
| Debt service: (Warrants)                      |                                    |                             |                             |                                     | 0%                                |
| Principal                                     | 730,000                            | -                           | 730,000                     | -                                   | 100%                              |
| Interest                                      | 1,265,741                          | -                           | 1,265,741                   | -                                   | 100%                              |
| <b>Total Expenditures</b>                     | <b>2,005,741</b>                   | <b>-</b>                    | <b>1,995,741</b>            | <b>(10,000)</b>                     | <b>100%</b>                       |
| <b><u>REVENUES NET OF EXPENDITURES</u></b>    | <b>15,021,590</b>                  | <b>-</b>                    | <b>(1,402,454)</b>          | <b>(16,424,044)</b>                 |                                   |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>  |                                    |                             |                             |                                     |                                   |
| Operating transfers in                        | 800,000                            | -                           | 800,000                     | -                                   | 100%                              |
| Operating transfers out                       | -                                  | -                           | -                           | -                                   | 0%                                |
| Bond/registered warrant proceeds              |                                    | -                           | -                           | -                                   | 0%                                |
| <b>Total other Financing Sources (Uses)</b>   | <b>800,000</b>                     | <b>-</b>                    | <b>800,000</b>              | <b>-</b>                            | <b>100%</b>                       |
| <b>EXCESS OF REVENUES AND OTHER FINANCING</b> |                                    |                             |                             |                                     |                                   |
| <b>SOURCES OVER (UNDER) EXPENDITURES</b>      |                                    |                             |                             |                                     |                                   |
| <b>AND OTHER FINANCING USES</b>               | <b>\$ 15,821,590</b>               | <b>\$ -</b>                 | <b>\$ (602,454)</b>         | <b>\$ (16,424,044)</b>              |                                   |

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**For the eight months ending May 31, 2017**  
**67% of the Fiscal Year 2017**

| <u>Preliminary</u>                            | <u>Off Street Parking</u>          |                             |                             |                                     |                                   |
|---|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
|   | <u>Budget</u><br><u>(12 month)</u> | <u>MTD</u><br><u>Actual</u> | <u>YTD</u><br><u>Actual</u> | <u>Over(under)</u><br><u>Budget</u> | <u>% of budget</u><br><u>Used</u> |
| <b>REVENUES</b>                               |                                    |                             |                             |                                     |                                   |
| Interest income                               | 514                                | -                           | 25                          | (489)                               | 5%                                |
| <b>Total Revenues</b>                         | <b>514</b>                         | <b>-</b>                    | <b>25</b>                   | <b>(489)</b>                        | <b>5%</b>                         |
| <b>EXPENDITURES</b>                           |                                    |                             |                             |                                     |                                   |
| Current:                                      |                                    |                             |                             |                                     |                                   |
| General & Administrative                      | 20,116                             | 869                         | 7,452                       | (12,664)                            | 37%                               |
| Professional Services                         |                                    | -                           | -                           |                                     | 0%                                |
| Maintenance                                   | 19,500                             | 4,320                       | 5,787                       | (13,713)                            | 30%                               |
| Debt service: (Warrants)                      |                                    |                             |                             |                                     |                                   |
| Principal                                     | 475,000                            | -                           | 475,000                     | -                                   | 100%                              |
| Interest                                      | 81,003                             | 39,908                      | 81,003                      | (1)                                 | 100%                              |
| <b>Total Expenditures</b>                     | <b>595,619</b>                     | <b>45,097</b>               | <b>569,241</b>              | <b>(26,378)</b>                     | <b>96%</b>                        |
| <b>REVENUES NET OF EXPENDITURES</b>           | <b>(595,105)</b>                   | <b>(45,097)</b>             | <b>(569,216)</b>            | <b>25,889</b>                       |                                   |
| <b>OTHER FINANCING SOURCES (USES)</b>         |                                    |                             |                             |                                     |                                   |
| Operating transfers in                        | 590,000                            |                             | 414,000                     | (176,000)                           | 70%                               |
| Operating transfers out                       |                                    |                             |                             |                                     | 0%                                |
| Bond/registered warrant proceeds              |                                    | -                           | -                           | -                                   | 0%                                |
| <b>Total other Financing Sources (Uses)</b>   | <b>590,000</b>                     | <b>-</b>                    | <b>414,000</b>              | <b>(176,000)</b>                    | <b>70%</b>                        |
| <b>EXCESS OF REVENUES AND OTHER FINANCING</b> |                                    |                             |                             |                                     |                                   |
| <b>SOURCES OVER (UNDER) EXPENDITURES</b>      |                                    |                             |                             |                                     |                                   |
| <b>AND OTHER FINANCING USES</b>               | <b>\$ (5,105)</b>                  | <b>\$ (45,097)</b>          | <b>\$ (155,216)</b>         | <b>\$ (150,111)</b>                 |                                   |

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**For the eight months ending May 31, 2017**  
**67% of the Fiscal Year 2017**

| <u>Preliminary</u>                            | <u>Redevelopment Fund</u>          |                             |                             |                                     |                                   |
|---|------------------------------------|-----------------------------|-----------------------------|-------------------------------------|-----------------------------------|
|   | <u>Budget</u><br><u>(12 month)</u> | <u>MTD</u><br><u>Actual</u> | <u>YTD</u><br><u>Actual</u> | <u>Over(under)</u><br><u>Budget</u> | <u>% of budget</u><br><u>Used</u> |
| <b><u>REVENUES</u></b>                        |                                    |                             |                             |                                     |                                   |
| Sales and use taxes                           | 2,174,920                          | 206,915                     | 1,127,633                   | (1,047,287)                         | 52%                               |
| Interest income                               | 23,842                             | 2                           | 8,778                       | (15,064)                            | 37%                               |
| <b>Total Revenues</b>                         | <b>2,198,762</b>                   | <b>206,917</b>              | <b>1,136,411</b>            | <b>(1,062,351)</b>                  | <b>52%</b>                        |
| <b><u>EXPENDITURES</u></b>                    |                                    |                             |                             |                                     |                                   |
| Current:                                      |                                    |                             |                             |                                     |                                   |
| Community Development                         | -                                  | -                           | -                           | -                                   | 0%                                |
| Professional Services                         | 102,000                            | 40,688                      | 74,898                      | (27,102)                            | 73%                               |
| Financial / Legal Fees                        | 50,000                             | 10,909                      | 111,208                     | 61,208                              | 222%                              |
| Debt service: (Warrants)                      |                                    |                             |                             |                                     |                                   |
| Principal                                     | 11,210,000                         | -                           | -                           | (11,210,000)                        | 0%                                |
| Interest                                      | 114,229                            | -                           | 58,256                      | (55,973)                            | 51%                               |
| <b>Total Expenditures</b>                     | <b>11,476,229</b>                  | <b>51,596</b>               | <b>244,362</b>              | <b>(11,231,867)</b>                 | <b>2%</b>                         |
| <b><u>REVENUES NET OF EXPENDITURES</u></b>    | <b><u>(9,277,467)</u></b>          | <b><u>155,321</u></b>       | <b><u>892,048</u></b>       | <b><u>10,169,515</u></b>            |                                   |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>  |                                    |                             |                             |                                     |                                   |
| Operating transfers in                        |                                    |                             | -                           | -                                   | 0%                                |
| Operating transfers out                       | (8,647,500)                        | -                           | (5,139,488)                 | 3,508,012                           | 59%                               |
| Bond/registered warrant proceeds              | 13,100,170                         |                             | -                           | (13,100,170)                        | 0%                                |
| <b>Total other Financing Sources (Uses)</b>   | <b>4,452,670</b>                   | <b>-</b>                    | <b>(5,139,488)</b>          | <b>(9,592,158)</b>                  |                                   |
| <b>EXCESS OF REVENUES AND OTHER FINANCING</b> |                                    |                             |                             |                                     |                                   |
| <b>SOURCES OVER (UNDER) EXPENDITURES</b>      |                                    |                             |                             |                                     |                                   |
| <b>AND OTHER FINANCING USES</b>               | <b>\$ (4,824,797)</b>              | <b>\$ 155,321</b>           | <b>\$ (4,247,440)</b>       | <b>\$ 577,357</b>                   |                                   |

Note: Operating transfers out include land purchase of \$4,265,102.