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CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2017
67% of the Fiscal Year 2017

Preliminary	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	Over/(under) <u>Budget</u>	% of budget <u>Used</u>
REVENUES					
General Fund	\$ 15,800,755	\$ 1,437,234	\$ 9,061,804	\$ (6,738,951)	57%
Sewer Fund	4,160,873	266,084	2,405,955	(1,754,918)	58%
Debt Service Fund	5,041,969	477,665	2,613,139	(2,428,830)	52%
Lottery Fund	1,394,657	105,450	850,981	(543,676)	61%
Golf Fund	-	18	1,965	1,965	0%
Economic Development Fund	17,027,331	-	593,287	(16,434,044)	3%
Off Street Parking Fund	514	-	25	(489)	5%
Redevelopment Fund	2,198,762	206,917	1,136,411	(1,062,351)	52%
Total Revenues	45,624,861	2,493,369	16,663,567	(28,961,294)	37%
EXPENDITURES					
General Fund	15,759,564	1,099,416	9,419,204	(6,340,360)	60%
Sewer Fund	3,787,942	128,153	1,728,529	(2,059,413)	46%
Debt Service Fund	3,942,953	183,963	2,519,538	(1,423,415)	64%
Lottery Fund	709,076	57,982	394,883	(314,193)	56%
Golf Fund	-	-	6,199	6,199	0%
Economic Development Fund	2,005,741	-	1,995,741	(10,000)	100%
Off Street Parking Fund	595,619	45,097	569,241	(26,378)	96%
Redevelopment Fund	11,476,229	51,596	244,362	(11,231,867)	2%
Total Expenditures	38,277,124	1,566,207	16,877,698	(21,399,426)	44%
REVENUES NET OF EXPENDITURES					
General Fund	41,191	337,818	(357,400)	(398,591)	
Sewer Fund	372,931	137,932	677,426	304,495	
Debt Service Fund	1,099,016	293,703	93,601	(1,005,415)	
Lottery Fund	685,581	47,467	456,097	(229,484)	
Golf Fund	-	18	(4,234)	(4,234)	
Economic Development Fund	15,021,590	-	(1,402,454)	(16,424,044)	
Off Street Parking Fund	(595,105)	(45,097)	(569,216)	25,889	
Redevelopment Fund	(9,277,467)	155,321	892,048	10,169,515	
Revenues Net of Expenditures	7,347,737	927,162	(214,132)	(7,561,869)	
Capital Improvement Program Fund					
REVENUES	136,617	-	31	(136,586)	0%
EXPENDITURES	17,141,700	410,928	6,118,831	(11,022,869)	36%
REVENUES NET OF EXPENDITURES	(17,005,083)	(410,928)	(6,118,800)	10,886,283	
TRANSFERS IN & BOND PROCEEDS	17,005,200	-	6,585,592	(10,419,608)	39%
Net Activity	117	(410,928)	466,792	466,675	

CITY OF LAVISTA, NEBRASKA
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AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2017
67% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
TRANSFERS IN & BOND PROCEEDS					
General Fund	90,675	-	60,000	(30,675)	66%
Sewer Fund	-	-	-	-	-
Debt Service Fund	10,000,000	-	-	(10,000,000)	0%
Capital Improvement Program Fund	17,005,200	-	6,585,592	(10,419,608)	39%
Lottery Fund	170,843	-	-	(170,843)	0%
Golf Fund	-	-	-	-	-
Economic Development Fund	800,000	-	800,000	-	100%
Off Street Parking Fund	590,000	-	414,000	(176,000)	70%
Redevelopment Fund	13,100,170	-	-	(13,100,170)	0%
Transfers In	<u>41,756,888</u>	<u>-</u>	<u>7,859,592</u>	<u>(33,897,296)</u>	<u>19%</u>
TRANSFERS OUT					
General Fund	(1,456,500)	-	(1,252,041)	204,459	86%
Sewer Fund	-	-	(512)	(512)	-
Debt Service Fund	(7,661,200)	-	(1,077,400)	6,583,800	14%
Capital Improvement Program Fund	-	-	-	-	-
Lottery Fund	(720,675)	-	(390,152)	330,523	54%
Golf Fund	(170,843)	-	-	170,843	0%
Economic Development Fund	-	-	-	-	-
Off Street Parking Fund	-	-	-	-	-
Redevelopment Fund	(8,647,500)	-	(5,139,487)	3,508,013	59%
Transfers Out	<u>(18,656,718)</u>	<u>-</u>	<u>(7,859,592)</u>	<u>10,797,126</u>	<u>42%</u>
NET TRANSFERS & BOND PROCEEDS					
General Fund	(1,365,825)	-	(1,192,041)	173,784	87%
Sewer Fund	-	-	(512)	(512)	-
Debt Service Fund	2,338,800	-	(1,077,400)	(3,416,200)	-
Capital Improvement Program Fund	17,005,200	-	6,585,592	(10,419,608)	39%
Lottery Fund	(549,832)	-	(390,152)	159,680	71%
Golf Fund	(170,843)	-	-	170,843	0%
Economic Development Fund	800,000	-	800,000	-	100%
Off Street Parking Fund	590,000	-	414,000	(176,000)	70%
Redevelopment Fund	4,452,670	-	(5,139,487)	(9,592,157)	-
Bond Proceeds	<u>23,100,170</u>	<u>-</u>	<u>-</u>	<u>(23,100,170)</u>	<u>-</u>
NET FUND ACTIVITY					
General Fund	(1,324,634)	337,818	(1,549,441)	(224,807)	-
Sewer Fund	372,931	137,932	676,914	303,983	-
Debt Service Fund	3,437,816	293,703	(983,798)	(4,421,614)	-
Capital Improvement Program Fund	117	(410,928)	466,792	466,675	-
Lottery Fund	135,749	47,467	65,945	(69,804)	-
Golf Fund	(170,843)	18	(4,234)	166,609	-
Economic Development Fund	15,821,590	-	(602,454)	(16,424,044)	-
Off Street Parking Fund	(5,105)	(45,097)	(155,216)	(150,111)	-
Redevelopment Fund	(4,824,797)	155,321	(4,247,439)	577,358	-
Net Activity	<u>\$ 13,442,824</u>	<u>\$ 516,234</u>	<u>\$ (6,332,932)</u>	<u>\$ (19,775,756)</u>	<u>-</u>

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2017
67% of the Fiscal Year 2017

<u>Preliminary</u>	<u>General Fund</u>					<u>% of budget Used</u>
	<u>Budget (12 month)</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>		
<u>REVENUES</u>						
Property Taxes	\$ 6,213,792	\$ 442,146	\$ 3,601,791	\$ (2,612,001)		58%
Sales and use taxes	4,349,841	413,831	2,255,266	(2,094,575)		52%
Payments in Lieu of taxes	275,000	260,206	260,206	(14,794)		95%
State revenue	1,663,713	125,827	1,108,315	(555,398)		67%
Occupation and franchise taxes	1,049,200	7,999	650,329	(398,872)		62%
Hotel Occupation Tax	950,000	71,234	551,020	(398,980)		58%
Licenses and permits	537,536	16,000	198,513	(339,023)		37%
Interest income	26,594	2,011	13,658	(12,936)		51%
Recreation fees	159,730	11,361	81,785	(77,945)		51%
Special Services	23,175	2,002	14,670	(8,505)		63%
Grant Income	258,945	720	92,863	(166,082)		36%
Other	293,229	83,898	233,389	(59,840)		80%
Total Revenues	15,800,755	1,437,234	9,061,804	(6,738,951)		57%
<u>EXPENDITURES</u>						
Current:						
Administrative Services	599,146	37,389	375,237	(223,909)		63%
Mayor and Council	231,537	12,899	120,061	(111,476)		52%
Boards & Commissions	9,934	104	3,288	(6,646)		33%
Public Buildings & Grounds	528,515	17,388	260,709	(267,806)		49%
Administration	540,122	47,000	335,738	(204,384)		62%
Police and Animal Control	4,331,296	315,594	2,740,160	(1,591,136)		63%
Fire	1,918,317	178,269	1,380,927	(537,390)		72%
Community Development	613,192	40,164	341,768	(271,424)		56%
Public Works	3,529,463	253,660	2,005,199	(1,524,264)		57%
Recreation	775,013	46,638	379,362	(395,651)		49%
Library	802,913	56,810	463,379	(339,534)		58%
Information Technology	231,478	21,000	158,247	(73,231)		68%
Human Resources	828,425	50,607	450,867	(377,558)		54%
Public Transportation	96,014	7,370	44,536	(51,478)		46%
Capital outlay	724,199	14,523	359,726	(364,473)		50%
Total Expenditures	15,759,564	1,099,416	9,419,204	(6,340,360)		60%
REVENUES NET OF EXPENDITURES	41,191	337,818	(357,400)	(398,591)		
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in (Lottery)	90,675	-	60,000	(30,675)		66%
Operating transfers out (EDF, OSP, CIP)	(1,456,500)	-	(1,252,041)	204,459		86%
Bond/registered warrant proceeds	-	-	-	-		0%
Total other Financing Sources (Uses)	(1,365,825)	-	(1,192,041)	173,784		87%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (1,324,634)	\$ 337,818	\$ (1,549,441)	\$ (224,807)		

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
For the eight months ending May 31, 2017
67% of the Fiscal Year 2017

Preliminary	Sewer Fund					% of Budget Used
	Budget	MTD Actual	YTD Actual	(Under) Budget		
REVENUES						
User fees	\$ 4,033,536	\$ 265,268	\$ 2,234,407	\$ (1,799,129)		55%
Service charge and hook-up fees	101,282	800	160,665	59,383		159%
Grant Income	22,918	-	10,046	(12,872)		44%
Miscellaneous	450	16	170	(280)		38%
Total Revenues	4,158,186	266,084	2,405,287	(1,752,899)		58%
EXPENDITURES						
General & Administrative	604,748	40,726	356,087	(248,661)		59%
Maintenance	3,044,914	39,788	1,317,390	(1,727,524)		43%
Storm Water Grant	58,500	6,275	13,689	(44,811)		23%
Capital Outlay	79,780	41,363	41,363	(38,417)		52%
Total Expenditures	3,787,942	128,153	1,728,529	(2,059,413)		46%
OPERATING INCOME (LOSS)	370,244	137,932	676,758	306,514		
NON-OPERATING REVENUE (EXPENSE)						
Interest income	2,687	-	668	(2,019)		25%
	2,687	-	668	(2,019)		25%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	372,931	137,932	677,426	304,495		
OTHER FINANCING SOURCES (USES)						
Operating transfers out (CIP)	-	-	(512)	(512)		0%
NET INCOME (LOSS)	\$ 372,931	\$ 137,932	\$ 676,914	\$ 303,983		

Note: City of Omaha billing (Maintenance Expense) in arrears for April and May, approximately \$340,000.

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Preliminary	Debt Service Fund				% of budget Used
	Budget	MTD Actual	YTD Actual	Over(under) Budget	
REVENUES					
Property Taxes	\$ 1,989,954	\$ 138,055	\$ 1,129,480	\$ (860,474)	57%
Sales and use taxes	2,174,920	206,915	1,127,633	(1,047,287)	52%
Payments in Lieu of taxes	15,000	88,851	88,851	73,851	592%
Interest income	11,087	10	4,160	(6,927)	38%
Other (Special Assessments; Fire Reimbursmt)	851,008	43,834	263,016	(587,992)	31%
Total Revenues	5,041,969	477,665	2,613,139	(2,428,830)	52%
EXPENDITURES					
Current:					
Administration	90,000	918	17,080	(72,920)	19%
Fire Contract Bond	300,056	25,005	200,040	(100,016)	67%
Debt service					
Principal	2,780,000	-	1,815,000	(965,000)	65%
Interest	772,897	158,040	487,418	(285,479)	63%
Total Expenditures	3,942,953	183,963	2,519,538	(1,423,415)	64%
REVENUES NET OF EXPENDITURES	1,099,016	293,703	93,601	(1,005,415)	
OTHER FINANCING SOURCES (USES)					
Operating transfers in (Lottery Bond)	-	-	-	-	0%
Operating transfers out (CIP)	(7,661,200)	-	(1,077,400)	6,583,800	14%
Bond/registered warrant proceeds	10,000,000	-	-	(10,000,000)	0%
Total other Financing Sources (Uses)	2,338,800	-	(1,077,400)	(3,416,200)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ 3,437,816	\$ 293,703	\$ (983,798)	\$ (4,421,614)	

CITY OF LAVISTA, NEBRASKA
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For the eight months ending May 31, 2017
67% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Capital Fund</u>				<u>% of budget Used</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	
REVENUES					
Interest income	\$ 117	\$ -	\$ 31	\$ (86)	26%
Grant Income		-	-	-	0%
Interagency	<u>136,500</u>	<u>-</u>	<u>-</u>	<u>(136,500)</u>	0%
Total Revenues	<u>136,617</u>	<u>-</u>	<u>31</u>	<u>(136,586)</u>	0%
EXPENDITURES					
Current:					
Capital outlay	<u>17,141,700</u>	<u>410,928</u>	<u>6,118,831</u>	<u>(11,022,869)</u>	<u>36%</u>
Total Expenditures	<u>17,141,700</u>	<u>410,928</u>	<u>6,118,831</u>	<u>(11,022,869)</u>	<u>36%</u>
REVENUES NET OF EXPENDITURES	<u>(17,005,083)</u>	<u>(410,928)</u>	<u>(6,118,800)</u>	<u>10,886,283</u>	
OTHER FINANCING SOURCES (USES)					
Operating transfers in	<u>17,005,200</u>	<u>-</u>	<u>6,585,592</u>	<u>(10,419,608)</u>	<u>39%</u>
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	<u>17,005,200</u>	<u>-</u>	<u>6,585,592</u>	<u>(10,419,608)</u>	<u>39%</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ <u>117</u>	\$ <u>(410,928)</u>	\$ <u>466,792</u>	\$ <u>466,675</u>	

Note: Operating transfers in and expenditures include land purchase of \$4,265,102.

CITY OF LAVISTA, NEBRASKA
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67% of the Fiscal Year 2017

Preliminary	Lottery Fund					% of budget Used
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget		
REVENUES						
Lottery Rev/Community Betterment	\$ 1,000,000	\$ 74,944	\$ 595,948	\$ (404,052)		60%
Lottery Tax Form 51	360,000	29,978	238,393	(121,607)		66%
Event Revenue	25,700	500	14,974	(10,726)		58%
Interest income	8,957	28	1,666	(7,291)		19%
Miscellaneous / Other	-	-	-	-		0%
Total Revenues	1,394,657	105,450	850,981	(543,676)		61%
EXPENDITURES						
Current:						
Professional Services	246,466	5,678	110,433	(136,033)		45%
Salute to Summer	29,900	9,401	10,364	(19,536)		35%
Community Events	9,090	1,284	8,474	(616)		93%
Events - Marketing	26,600	7,295	16,905	(9,695)		64%
Recreation Events	9,400	425	1,129	(8,271)		12%
Concert & Movie Nights	10,200	3,375	3,375	(6,825)		33%
Travel & Training	13,420	547	5,812	(7,608)		43%
State Taxes	360,000	29,978	238,393	(121,607)		66%
Other	-	-	-	-		0%
Capital outlay	4,000	-	-	(4,000)		0%
Total Expenditures	709,076	57,982	394,883	(314,193)		56%
REVENUES NET OF EXPENDITURES	685,581	47,467	456,097	(229,484)		
OTHER FINANCING SOURCES (USES)						
Operating transfers in	170,843	-	-	(170,843)		0%
Operating transfers out	(720,675)	-	(390,152)	330,523		54%
Bond/registered warrant proceeds	-	-	-	-		
Total other Financing Sources (Uses)	(549,832)	-	(390,152)	159,680		71%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES						
	\$ 135,749	\$ 47,467	\$ 65,945	\$ (69,804)		

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<u>Preliminary</u>	<u>Golf Course Fund</u>					<u>% of Budget Used</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>		
<u>REVENUES</u>						
Greens Fees	\$ -	\$ -	\$ 873	\$ 873		0%
Carts		-	250	250		0%
Concessions		-	607	607		0%
Total Golf Proceeds	-	-	1,730	1,730		0%
Pro-Shop Merchandise		-	25	25		0%
Fee Income		-	76	76		0%
Miscellaneous		-	-	-		0%
Total Other Revenue	-	-	101	101		0%
Total Revenue	-	-	1,831	1,831		0%
<u>EXPENDITURES</u>						
General & Administrative		-	5,227	5,227		0%
Cost of merchandise sold		-	-	-		0%
Maintenance		-	972	972		0%
Capital Outlay		-	-	-		0%
Total Expenditures	-	-	6,199	6,199		0%
OPERATING INCOME (LOSS)	-	-	(4,368)	(4,368)		
<u>NON-OPERATING REVENUE (EXPENSE)</u>						
Interest income		18	134	134		0%
		18	134	134		0%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	-	18	(4,234)	(4,234)		
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in (Lottery)		-	-	-		0%
Operating transfers out (Lottery)		(170,843)	-	-	170,843	0%
NET INCOME (LOSS)	\$ (170,843)	\$ 18	\$ (4,234)	\$ 166,609		

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67% of the Fiscal Year 2017

Preliminary	Economic Development				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	Over(under) <u>Budget</u>	% of budget <u>Used</u>
REVENUES					
JQH Payment	16,997,264	-	593,287	(16,403,977)	3%
Interest income	30,067	-	-	(30,067)	0%
Total Revenues	17,027,331	-	593,287	(16,434,044)	3%
EXPENDITURES					
Current:					
Community Development	-	-	-	-	0%
Professional Services	10,000	-	-	(10,000)	0%
Debt service: (Warrants)					0%
Principal	730,000	-	730,000	-	100%
Interest	1,265,741	-	1,265,741	-	100%
Total Expenditures	2,005,741	-	1,995,741	(10,000)	100%
REVENUES NET OF EXPENDITURES	15,021,590	-	(1,402,454)	(16,424,044)	
OTHER FINANCING SOURCES (USES)					
Operating transfers in	800,000	-	800,000	-	100%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	800,000	-	800,000	-	100%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ 15,821,590	\$ -	\$ (602,454)	\$ (16,424,044)	

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<u>Preliminary</u>	<u>Off Street Parking</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	Over(<u>under</u>) <u>Budget</u>	% of budget <u>Used</u>
<u>REVENUES</u>					
Interest income	<u>514</u>	-	<u>25</u>	<u>(489)</u>	<u>5%</u>
Total Revenues	<u>514</u>	-	<u>25</u>	<u>(489)</u>	<u>5%</u>
<u>EXPENDITURES</u>					
Current:					
General & Administrative	<u>20,116</u>	<u>869</u>	<u>7,452</u>	<u>(12,664)</u>	<u>37%</u>
Professional Services		-	-		0%
Maintenance	<u>19,500</u>	<u>4,320</u>	<u>5,787</u>	<u>(13,713)</u>	<u>30%</u>
Debt service: (Warrants)					
Principal	<u>475,000</u>	-	<u>475,000</u>	-	<u>100%</u>
Interest	<u>81,003</u>	<u>39,908</u>	<u>81,003</u>	<u>(1)</u>	<u>100%</u>
Total Expenditures	<u>595,619</u>	<u>45,097</u>	<u>569,241</u>	<u>(26,378)</u>	<u>96%</u>
REVENUES NET OF EXPENDITURES	<u>(595,105)</u>	<u>(45,097)</u>	<u>(569,216)</u>	<u>25,889</u>	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	<u>590,000</u>		<u>414,000</u>	<u>(176,000)</u>	<u>70%</u>
Operating transfers out		-	-	-	0%
Bond/registered warrant proceeds		-	-	-	0%
Total other Financing Sources (Uses)	<u>590,000</u>	-	<u>414,000</u>	<u>(176,000)</u>	<u>70%</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	<u>\$</u> <u>(5,105)</u>	<u>\$</u> <u>(45,097)</u>	<u>\$</u> <u>(155,216)</u>	<u>\$</u> <u>(150,111)</u>	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ending May 31, 2017
67% of the Fiscal Year 2017

Preliminary	Redevelopment Fund				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	Over(<u>under</u>) <u>Budget</u>	% of budget <u>Used</u>
REVENUES					
Sales and use taxes	2,174,920	206,915	1,127,633	(1,047,287)	52%
Interest income	23,842	2	8,778	(15,064)	37%
Total Revenues	2,198,762	206,917	1,136,411	(1,062,351)	52%
EXPENDITURES					
Current:					
Community Development	-	-	-	-	0%
Professional Services	102,000	40,688	74,898	(27,102)	73%
Financial / Legal Fees	50,000	10,909	111,208	61,208	222%
Debt service: (Warrants)					
Principal	11,210,000	-	-	(11,210,000)	0%
Interest	114,229	-	58,256	(55,973)	51%
Total Expenditures	11,476,229	51,596	244,362	(11,231,867)	2%
REVENUES NET OF EXPENDITURES	(9,277,467)	155,321	892,048	10,169,515	
OTHER FINANCING SOURCES (USES)					
Operating transfers in					0%
Operating transfers out	(8,647,500)	-	(5,139,488)	3,508,012	59%
Bond/registered warrant proceeds	13,100,170	-	-	(13,100,170)	0%
Total other Financing Sources (Uses)	4,452,670	-	(5,139,488)	(9,592,158)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ (4,824,797)	\$ 155,321	\$ (4,247,440)	\$ 577,357	

Note: Operating transfers out include land purchase of \$4,265,102.