

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**For the ten months ending July 31, 2017**  
**83% of the Fiscal Year 2017**

<u>Preliminary</u>	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<b>REVENUES</b>					
General Fund	\$ 15,800,755	\$ 1,005,063	\$ 10,992,402	\$ (4,808,353)	70%
Sewer Fund	4,160,873	324,987	2,992,319	(1,168,554)	72%
Debt Service Fund	5,041,969	309,323	3,136,923	(1,905,046)	62%
Lottery Fund	1,394,657	98,678	1,070,835	(323,822)	77%
Golf Fund	-	-	1,869	1,869	0%
Economic Development Fund	17,027,331	-	889,930	(16,137,401)	5%
Off Street Parking Fund	514	-	25	(489)	5%
Redevelopment Fund	2,198,762	180,491	1,512,862	(685,900)	69%
<b>Total Revenues</b>	<b>45,624,861</b>	<b>1,918,542</b>	<b>20,597,165</b>	<b>(25,027,696)</b>	<b>45%</b>
<b>EXPENDITURES</b>					
General Fund	15,759,564	1,349,537	12,397,005	(3,362,559)	79%
Sewer Fund	3,787,942	260,183	2,450,219	(1,337,723)	65%
Debt Service Fund	3,942,953	1,044,457	3,589,107	(353,846)	91%
Lottery Fund	709,076	38,308	500,191	(208,885)	71%
Golf Fund	-	-	6,199	6,199	0%
Economic Development Fund	2,005,741	-	1,996,241	(9,500)	100%
Off Street Parking Fund	595,619	2,516	574,570	(21,049)	96%
Redevelopment Fund	11,476,229	13,975	265,112	(11,211,117)	2%
<b>Total Expenditures</b>	<b>38,277,124</b>	<b>2,708,977</b>	<b>21,778,643</b>	<b>(16,498,481)</b>	<b>57%</b>
<b>REVENUES NET OF EXPENDITURES</b>					
General Fund	41,191	(344,475)	(1,404,602)	(1,445,793)	
Sewer Fund	372,931	64,803	542,100	169,169	
Debt Service Fund	1,099,016	(735,134)	(452,185)	(1,551,201)	
Lottery Fund	685,581	60,371	570,644	(114,937)	
Golf Fund	-	-	(4,330)	(4,330)	
Economic Development Fund	15,021,590	-	(1,106,311)	(16,127,901)	
Off Street Parking Fund	(595,105)	(2,516)	(574,545)	20,560	
Redevelopment Fund	(9,277,467)	166,516	1,247,751	10,525,218	
<b>Revenues Net of Expenditures</b>	<b>7,347,737</b>	<b>(790,434)</b>	<b>(1,181,478)</b>	<b>(8,529,215)</b>	
<b>Capital Improvement Program Fund</b>					
<b>REVENUES</b>	<b>136,617</b>	<b>-</b>	<b>31</b>	<b>(136,586)</b>	<b>0%</b>
<b>EXPENDITURES</b>	<b>17,141,700</b>	<b>286,674</b>	<b>7,112,922</b>	<b>(10,028,778)</b>	<b>41%</b>
<b>REVENUES NET OF EXPENDITURES</b>	<b>(17,005,083)</b>	<b>(286,674)</b>	<b>(7,112,891)</b>	<b>9,892,192</b>	
<b>TRANSFERS IN &amp; BOND PROCEEDS</b>	<b>17,005,200</b>	<b>695,673</b>	<b>7,281,264</b>	<b>(9,723,936)</b>	<b>43%</b>
<b>Net Activity</b>	<b>117</b>	<b>408,999</b>	<b>168,373</b>	<b>168,256</b>	

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
For the ten months ending July 31, 2017  
83% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<b><u>TRANSFERS IN &amp; BOND PROCEEDS</u></b>					
General Fund	90,675	-	60,000	(30,675)	66%
Sewer Fund	-	-	-	-	-
Debt Service Fund	10,000,000	-	-	(10,000,000)	0%
Capital Improvement Program Fund	17,005,200	695,673	7,281,264	(9,723,936)	43%
Lottery Fund	170,843	(114)	223,135	52,292	131%
Golf Fund	-	-	-	-	-
Economic Development Fund	800,000	-	800,000	-	100%
Off Street Parking Fund	590,000	25,841	439,841	(150,159)	75%
Redevelopment Fund	<u>13,100,170</u>	<u>-</u>	<u>-</u>	<u>(13,100,170)</u>	<u>0%</u>
Transfers In	<u><u>41,756,888</u></u>	<u><u>721,400</u></u>	<u><u>8,804,240</u></u>	<u><u>(32,952,648)</u></u>	<u><u>21%</u></u>
<b><u>TRANSFERS OUT</u></b>					
General Fund	(1,456,500)	(25,841)	(1,277,882)	178,618	88%
Sewer Fund	-	-	(512)	(512)	-
Debt Service Fund	(7,661,200)	580,377	(497,022)	7,164,178	6%
Capital Improvement Program Fund	-	-	-	-	-
Lottery Fund	(720,675)	(103,185)	(493,337)	227,338	68%
Golf Fund	(170,843)	114	(223,135)	(52,292)	131%
Economic Development Fund	-	-	-	-	-
Off Street Parking Fund	-	-	-	-	-
Redevelopment Fund	<u>(8,647,500)</u>	<u>(1,172,865)</u>	<u>(6,312,352)</u>	<u>2,335,148</u>	<u>73%</u>
Transfers Out	<u><u>(18,656,718)</u></u>	<u><u>(721,400)</u></u>	<u><u>(8,804,240)</u></u>	<u><u>9,852,478</u></u>	<u><u>47%</u></u>
<b><u>NET TRANSFERS &amp; BOND PROCEEDS</u></b>					
General Fund	(1,365,825)	(25,841)	(1,217,882)	147,943	89%
Sewer Fund	-	-	(512)	(512)	-
Debt Service Fund	2,338,800	580,377	(497,022)	(2,835,822)	-
Capital Improvement Program Fund	17,005,200	695,673	7,281,264	(9,723,936)	43%
Lottery Fund	(549,832)	(103,299)	(270,202)	279,630	49%
Golf Fund	(170,843)	114	(223,135)	(52,292)	131%
Economic Development Fund	800,000	-	800,000	-	100%
Off Street Parking Fund	590,000	25,841	439,841	(150,159)	75%
Redevelopment Fund	<u>4,452,670</u>	<u>(1,172,865)</u>	<u>(6,312,352)</u>	<u>(10,765,022)</u>	<u>-</u>
Bond Proceeds	<u><u>23,100,170</u></u>	<u><u>(0)</u></u>	<u><u>-</u></u>	<u><u>(23,100,170)</u></u>	<u><u>-</u></u>
<b><u>NET FUND ACTIVITY</u></b>					
General Fund	(1,324,634)	(370,316)	(2,622,485)	(1,297,851)	-
Sewer Fund	372,931	64,803	541,588	168,657	-
Debt Service Fund	3,437,816	(154,757)	(949,207)	(4,387,023)	-
Capital Improvement Program Fund	117	408,999	168,373	168,256	-
Lottery Fund	135,749	(42,929)	300,441	164,692	-
Golf Fund	(170,843)	114	(227,464)	(56,621)	-
Economic Development Fund	15,821,590	-	(306,311)	(16,127,901)	-
Off Street Parking Fund	(5,105)	23,325	(134,703)	(129,598)	-
Redevelopment Fund	<u>(4,824,797)</u>	<u>(1,006,348)</u>	<u>(5,064,601)</u>	<u>(239,804)</u>	<u>-</u>
Net Activity	<u><u>\$ 13,442,824</u></u>	<u><u>\$ (1,077,109)</u></u>	<u><u>\$ (8,294,369)</u></u>	<u><u>\$ (21,737,193)</u></u>	<u><u>-</u></u>

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**For the ten months ending July 31, 2017**  
**83% of the Fiscal Year 2017**

<u>Preliminary</u>	<u>General Fund</u>					<u>% of budget Used</u>
	<u>Budget (12 month)</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>		
<b>REVENUES</b>						
Property Taxes	\$ 6,213,792	\$ 159,721	\$ 3,854,713	\$ (2,359,079)		62%
Sales and use taxes	4,349,841	359,089	3,002,223	(1,347,618)		69%
Payments in Lieu of taxes	275,000	-	260,206	(14,794)		95%
State revenue	1,663,713	165,341	1,409,206	(254,507)		85%
Occupation and franchise taxes	1,049,200	91,424	811,300	(237,900)		77%
Hotel Occupation Tax	950,000	125,814	768,755	(181,245)		81%
Licenses and permits	537,536	28,591	299,689	(237,847)		56%
Interest income	26,594	430	16,626	(9,968)		63%
Recreation fees	159,730	35,199	148,270	(11,460)		93%
Special Services	23,175	1,853	19,561	(3,614)		84%
Grant Income	258,945	1,980	99,843	(159,102)		39%
Other	293,229	35,622	302,010	8,781		103%
<b>Total Revenues</b>	<b>15,800,755</b>	<b>1,005,063</b>	<b>10,992,402</b>	<b>(4,808,353)</b>		<b>70%</b>
<b>EXPENDITURES</b>						
Current:						
Administrative Services	599,146	36,276	463,922	(135,224)		77%
Mayor and Council	231,537	14,177	160,559	(70,978)		69%
Boards & Commissions	9,934	43	4,134	(5,800)		42%
Public Buildings & Grounds	528,515	27,279	313,414	(215,101)		59%
Administration	540,122	41,408	436,263	(103,859)		81%
Police and Animal Control	4,331,296	316,140	3,547,293	(784,003)		82%
Fire	1,918,317	152,874	1,687,170	(231,147)		88%
Community Development	613,192	67,600	495,542	(117,650)		81%
Public Works	3,529,463	263,580	2,644,922	(884,541)		75%
Recreation	775,013	81,512	569,869	(205,144)		74%
Library	802,913	52,599	604,620	(198,293)		75%
Information Technology	231,478	4,423	190,659	(40,819)		82%
Human Resources	828,425	45,000	550,198	(278,227)		66%
Public Transportation	96,014	7,064	59,477	(36,537)		62%
Capital outlay	724,199	239,562	668,963	(55,236)		92%
<b>Total Expenditures</b>	<b>15,759,564</b>	<b>1,349,537</b>	<b>12,397,005</b>	<b>(3,362,559)</b>		<b>79%</b>
<b>REVENUES NET OF EXPENDITURES</b>	<b>41,191</b>	<b>(344,475)</b>	<b>(1,404,602)</b>	<b>(1,445,793)</b>		
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (Lottery)	90,675	-	60,000	(30,675)		66%
Operating transfers out (EDF, OSP, CIP)	(1,456,500)	(25,841)	(1,277,882)	178,618		88%
Bond/registered warrant proceeds	-	-	-	-		0%
<b>Total other Financing Sources (Uses)</b>	<b>(1,365,825)</b>	<b>(25,841)</b>	<b>(1,217,882)</b>	<b>147,943</b>		<b>89%</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>						
	\$ (1,324,634)	\$ (370,316)	\$ (2,622,485)	\$ (1,297,851)		

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS**  
For the ten months ending July 31, 2017  
83% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Sewer Fund</u>				
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>	<u>% of Budget Used</u>
<b><u>REVENUES</u></b>					
User fees	\$ 4,033,536	\$ 288,440	\$ 2,811,371	\$ (1,222,165)	70%
Service charge and hook-up fees	101,282	36,531	169,785	68,503	168%
Grant Income	22,918	-	10,046	(12,872)	44%
Miscellaneous	450	(4)	117	(333)	26%
<b>Total Revenues</b>	<b>4,158,186</b>	<b>324,967</b>	<b>2,991,319</b>	<b>(1,166,867)</b>	<b>72%</b>
<b><u>EXPENDITURES</u></b>					
General & Administrative	604,748	39,511	454,222	(150,526)	75%
Maintenance	3,044,914	220,372	1,939,519	(1,105,395)	64%
Storm Water Grant	58,500	300	15,115	(43,385)	26%
Capital Outlay	79,780	-	41,363	(38,417)	52%
<b>Total Expenditures</b>	<b>3,787,942</b>	<b>260,183</b>	<b>2,450,219</b>	<b>(1,337,723)</b>	<b>65%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>370,244</b>	<b>64,784</b>	<b>541,100</b>	<b>170,856</b>	
<b>NON-OPERATING REVENUE (EXPENSE)</b>					
Interest income	2,687	20	1,000	(1,687)	37%
	2,687	20	1,000	(1,687)	37%
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>372,931</b>	<b>64,803</b>	<b>542,100</b>	<b>169,169</b>	
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers out (CIP)	-	-	(512)	(512)	0%
<b>NET INCOME (LOSS)</b>	<b>\$ 372,931</b>	<b>\$ 64,803</b>	<b>\$ 541,588</b>	<b>\$ 168,657</b>	

Note: City of Omaha billing (Maintenance Expense) in arrears for June and July, approximately \$300,000.

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**For the ten months ending July 31, 2017**  
**83% of the Fiscal Year 2017**

<u>Preliminary</u>	<u>Debt Service Fund</u>				<u>% of budget Used</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	
<b><u>REVENUES</u></b>					
Property Taxes	\$ 1,989,954	\$ 41,161	\$ 1,189,192	\$ (800,762)	60%
Sales and use taxes	2,174,920	179,544	1,501,112	(673,808)	69%
Payments in Lieu of taxes	15,000	-	88,851	73,851	592%
Interest income	11,087	949	7,084	(4,003)	64%
Other (Special Assessments; Fire Reimbursmnt)	851,008	87,668	350,684	(500,324)	41%
<b>Total Revenues</b>	<b>5,041,969</b>	<b>309,323</b>	<b>3,136,923</b>	<b>(1,905,046)</b>	<b>62%</b>
<b><u>EXPENDITURES</u></b>					
Current:					
Administration	90,000	321	17,508	(72,492)	19%
Fire Contract Bond	300,056	25,005	250,050	(50,006)	83%
Debt service					
Principal	2,780,000	965,000	2,780,000	-	100%
Interest	772,897	54,131	541,550	(231,348)	70%
<b>Total Expenditures</b>	<b>3,942,953</b>	<b>1,044,457</b>	<b>3,589,107</b>	<b>(353,846)</b>	<b>91%</b>
<b>REVENUES NET OF EXPENDITURES</b>	<b>1,099,016</b>	<b>(735,134)</b>	<b>(452,185)</b>	<b>(1,551,201)</b>	
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Operating transfers in (Lottery Bond)	-	-	-	-	0%
Operating transfers out (CIP)	(7,661,200)	580,377	(497,022)	7,164,178	6%
Bond/registered warrant proceeds	10,000,000	-	-	(10,000,000)	0%
<b>Total other Financing Sources (Uses)</b>	<b>2,338,800</b>	<b>580,377</b>	<b>(497,022)</b>	<b>(2,835,822)</b>	
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>					
	\$ 3,437,816	\$ (154,757)	\$ (949,207)	\$ (4,387,023)	

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
For the ten months ending July 31, 2017  
83% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Capital Fund</u>				<u>% of budget Used</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>	
<b><u>REVENUES</u></b>					
Interest income	\$ 117	\$ -	\$ 31	\$ (86)	26%
Grant Income		-	-	-	0%
Interagency	<u>136,500</u>	<u>-</u>	<u>-</u>	<u>(136,500)</u>	<u>0%</u>
<b>Total Revenues</b>	<b><u>136,617</u></b>	<b><u>-</u></b>	<b><u>31</u></b>	<b><u>(136,586)</u></b>	<b><u>0%</u></b>
<b><u>EXPENDITURES</u></b>					
Current:					
Capital outlay	<u>17,141,700</u>	<u>286,674</u>	<u>7,112,922</u>	<u>(10,028,778)</u>	<u>41%</u>
<b>Total Expenditures</b>	<b><u>17,141,700</u></b>	<b><u>286,674</u></b>	<b><u>7,112,922</u></b>	<b><u>(10,028,778)</u></b>	<b><u>41%</u></b>
<b><u>REVENUES NET OF EXPENDITURES</u></b>	<b><u>(17,005,083)</u></b>	<b><u>(286,674)</u></b>	<b><u>(7,112,891)</u></b>	<b><u>9,892,192</u></b>	
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Operating transfers in	17,005,200	695,673	7,281,264	(9,723,936)	43%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
<b>Total other Financing Sources (Uses)</b>	<b><u>17,005,200</u></b>	<b><u>695,673</u></b>	<b><u>7,281,264</u></b>	<b><u>(9,723,936)</u></b>	<b><u>43%</u></b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>					
	\$ 117	\$ 408,999	\$ 168,373	\$ 168,256	

Note: Operating transfers in and expenditures include land purchase of \$4,265,102.

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
For the ten months ending July 31, 2017  
83% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Lottery Fund</u>					<u>% of budget Used</u>
	<u>Budget (12 month)</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>		
<b><u>REVENUES</u></b>						
Lottery Rev/Community Betterment	\$ 1,000,000	\$ 70,543	\$ 744,247	\$ (255,753)	74%	
Lottery Tax Form 51	360,000	28,099	297,594	(62,406)	83%	
Event Revenue	25,700	-	26,503	803	103%	
Interest income	8,957	37	2,490	(6,467)	28%	
Miscellaneous / Other	-	-	-	-	0%	
<b>Total Revenues</b>	<b>1,394,657</b>	<b>98,678</b>	<b>1,070,835</b>	<b>(323,822)</b>	<b>77%</b>	
<b><u>EXPENDITURES</u></b>						
Current:						
Professional Services	246,466	9,308	134,208	(112,258)	54%	
Salute to Summer	29,900	251	20,079	(9,821)	67%	
Community Events	9,090	168	8,642	(448)	95%	
Events - Marketing	26,600	(2,906)	22,999	(3,601)	86%	
Recreation Events	9,400	2,710	4,205	(5,195)	45%	
Concert & Movie Nights	10,200	678	6,650	(3,550)	65%	
Travel & Training	13,420	-	5,814	(7,606)	43%	
State Taxes	360,000	28,099	297,594	(62,406)	83%	
Other	-	-	-	-	0%	
Capital outlay	4,000	-	-	(4,000)	0%	
<b>Total Expenditures</b>	<b>709,076</b>	<b>38,308</b>	<b>500,191</b>	<b>(208,885)</b>	<b>71%</b>	
<b>REVENUES NET OF EXPENDITURES</b>	<b>685,581</b>	<b>60,371</b>	<b>570,644</b>	<b>(114,937)</b>		
<b><u>OTHER FINANCING SOURCES (USES)</u></b>						
Operating transfers in	170,843	(114)	223,135	52,292	131%	
Operating transfers out	(720,675)	(103,185)	(493,337)	227,338	68%	
Bond/registered warrant proceeds	-	-	-	-		
<b>Total other Financing Sources (Uses)</b>	<b>(549,832)</b>	<b>(103,299)</b>	<b>(270,202)</b>	<b>279,630</b>	<b>49%</b>	
<b><u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u></b>						
	\$ 135,749	\$ (42,929)	\$ 300,441	\$ 164,692		

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS**  
**For the ten months ending July 31, 2017**  
**83% of the Fiscal Year 2017**

<u>Preliminary</u>	<u>Golf Course Fund</u>					<u>% of Budget Used</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>		
<b><u>REVENUES</u></b>						
Greens Fees	\$ -	\$ -	\$ 759	\$ 759		0%
Carts		-	250	250		0%
Concessions		-	607	607		0%
<b>Total Golf Proceeds</b>	<b>-</b>	<b>-</b>	<b>1,616</b>	<b>1,616</b>		<b>0%</b>
Pro-Shop Merchandise		-	25	25		0%
Fee Income		-	76	76		0%
Miscellaneous		-	-	-		0%
<b>Total Other Revenue</b>	<b>-</b>	<b>-</b>	<b>101</b>	<b>101</b>		<b>0%</b>
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>1,717</b>	<b>1,717</b>		<b>0%</b>
<b><u>EXPENDITURES</u></b>						
General & Administrative		-	5,227	5,227		0%
Cost of merchandise sold		-	-	-		0%
Maintenance		-	972	972		0%
Capital Outlay		-	-	-		0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>6,199</b>	<b>6,199</b>		<b>0%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>-</b>	<b>-</b>	<b>(4,482)</b>	<b>(4,482)</b>		
<b>NON-OPERATING REVENUE (EXPENSE)</b>						
Interest income		-	152	152		0%
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>(4,330)</b>	<b>(4,330)</b>		
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (Lottery)		-	-	-		0%
Operating transfers out (Lottery)		(170,843)	114	(223,135)	(52,292)	131%
<b>NET INCOME (LOSS)</b>	<b>\$ (170,843)</b>	<b>\$ 114</b>	<b>\$ (227,464)</b>	<b>\$ (56,621)</b>		

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
For the ten months ending July 31, 2017  
83% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Economic Development</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<b><u>REVENUES</u></b>					
JQH Payment	16,997,264	-	889,930	(16,107,334)	5%
Interest income	30,067	-	-	(30,067)	0%
<b>Total Revenues</b>	<b>17,027,331</b>	<b>-</b>	<b>889,930</b>	<b>(16,137,401)</b>	<b>5%</b>
<b><u>EXPENDITURES</u></b>					
Current:					
Community Development	"	-	-	-	0%
Professional Services	10,000	-	500	(9,500)	5%
Debt service: (Warrants)					0%
Principal	730,000	-	730,000	-	100%
Interest	1,265,741	-	1,265,741	-	100%
<b>Total Expenditures</b>	<b>2,005,741</b>	<b>-</b>	<b>1,996,241</b>	<b>(9,500)</b>	<b>100%</b>
<b>REVENUES NET OF EXPENDITURES</b>	<b>15,021,590</b>	<b>-</b>	<b>(1,106,311)</b>	<b>(16,127,901)</b>	
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Operating transfers in	800,000	-	800,000	-	100%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds					0%
<b>Total other Financing Sources (Uses)</b>	<b>800,000</b>	<b>-</b>	<b>800,000</b>	<b>-</b>	<b>100%</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>					
	<b>\$ 15,821,590</b>	<b>\$ -</b>	<b>\$ (306,311)</b>	<b>\$ (16,127,901)</b>	

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
For the ten months ending July 31, 2017  
83% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Off Street Parking</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<b><u>REVENUES</u></b>					
Interest income	514	-	25	(489)	5%
<b>Total Revenues</b>	<b>514</b>	<b>-</b>	<b>25</b>	<b>(489)</b>	<b>5%</b>
<b><u>EXPENDITURES</u></b>					
Current:					
General & Administrative	20,116	2,516	11,364	(8,752)	56%
Professional Services		-	-	-	0%
Maintenance	19,500	-	7,203	(12,297)	37%
Debt service: (Warrants)					
Principal	475,000	-	475,000	-	100%
Interest	81,003	-	81,003	(1)	100%
<b>Total Expenditures</b>	<b>595,619</b>	<b>2,516</b>	<b>574,570</b>	<b>(21,049)</b>	<b>96%</b>
<b>REVENUES NET OF EXPENDITURES</b>	<b>(595,105)</b>	<b>(2,516)</b>	<b>(574,545)</b>	<b>20,560</b>	
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	590,000	25,841	439,841	(150,159)	75%
Operating transfers out		-	-	-	0%
Bond/registered warrant proceeds		-	-	-	0%
<b>Total other Financing Sources (Uses)</b>	<b>590,000</b>	<b>25,841</b>	<b>439,841</b>	<b>(150,159)</b>	<b>75%</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>					
	\$ (5,105)	\$ 23,325	\$ (134,703)	\$ (129,598)	

**CITY OF LAVISTA, NEBRASKA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
For the ten months ending July 31, 2017  
83% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Redevelopment Fund</u>				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<b><u>REVENUES</u></b>					
Sales and use taxes	2,174,920	179,544	1,501,112	(673,808)	69%
Interest income	23,842	947	11,751	(12,091)	49%
<b>Total Revenues</b>	<b>2,198,762</b>	<b>180,491</b>	<b>1,512,862</b>	<b>(685,900)</b>	<b>69%</b>
<b><u>EXPENDITURES</u></b>					
Current:					
Community Development	-	-	-	-	0%
Professional Services	102,000	2,442	77,340	(24,660)	76%
Financial / Legal Fees	50,000	11,534	129,516	79,516	259%
Debt service: (Warrants)					
Principal	11,210,000	-	-	(11,210,000)	0%
Interest	114,229	-	58,256	(55,973)	51%
<b>Total Expenditures</b>	<b>11,476,229</b>	<b>13,975</b>	<b>265,112</b>	<b>(11,211,117)</b>	<b>2%</b>
<b>REVENUES NET OF EXPENDITURES</b>	<b>(9,277,467)</b>	<b>166,516</b>	<b>1,247,751</b>	<b>10,525,218</b>	
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Operating transfers in					0%
Operating transfers out	(8,647,500)	(1,172,865)	(6,312,353)	2,335,147	73%
Bond/registered warrant proceeds	13,100,170	-	-	(13,100,170)	0%
<b>Total other Financing Sources (Uses)</b>	<b>4,452,670</b>	<b>(1,172,865)</b>	<b>(6,312,353)</b>	<b>(10,765,023)</b>	
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>					
	\$ <b>(4,824,797)</b>	\$ <b>(1,006,348)</b>	\$ <b>(5,064,602)</b>	\$ <b>(239,805)</b>	

Note: Operating transfers out include land purchase of \$4,265,102.