CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the five months ended February 29, 2012
42% of the Fiscal Year

General Fund

	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used
REVENUES					
Property Taxes	$ 5,611,688	$ 118,191	$ 437,860	$ (5,173,829)	8%
Sales and use taxes	1,994,100	246,342	1,169,766	(824,334)	59%
Payments in Lieu of taxes	90,000	-	0	(90,000)	0%
State revenue	1,053,167	99,513	519,703	(533,464)	49%
Occupation and franchise taxes	650,000	13,062	377,118	(272,882)	58%
Hotel Occupation Tax	651,583	42,748	258,978	(392,605)	40%
Licenses and permits	489,250	23,229	196,838	(292,412)	40%
Interest income	10,000	1,332	4,962	(5,038)	50%
Recreation fees	124,000	18,560	37,009	(86,991)	30%
Special Services	16,500	1,848	10,658	(5,842)	65%
Grant Income	332,780	5,463	108,442	(224,338)	33%
Other	1,315,722	34,548	848,084	(467,638)	64%
Total Revenues	12,338,790	604,835	3,969,417	(8,369,373)	32%
EXPENDITURES					
Current:					
Mayor and Council	190,509	5,826	46,039	(144,470)	24%
Boards & Commissions	12,350	1,197	3,141	(9,209)	25%
Public Buildings & Grounds	535,178	27,729	156,430	(378,748)	29%
Administration	749,871	53,372	268,425	(481,446)	36%
Police and Animal Control	3,925,544	152,102	1,460,340	(2,465,204)	37%
Fire	623,203	32,428	155,428	(467,775)	25%
Community Development	647,801	41,075	237,997	(409,804)	37%
Public Works	3,152,646	162,902	1,095,941	(2,056,705)	35%
Recreation	637,488	20,449	179,454	(458,034)	28%
Library	647,103	29,256	210,656	(436,447)	33%
Human Resources	469,302	6,631	353,019	(116,283)	75%
Special Services & Tri-City Bus	77,411	4,151	25,436	(51,975)	33%
Capital outlay	191,000	21,294	27,354	(163,646)	14%
Debt service: (Warrants)					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	11,859,406	558,414	4,219,662	(7,639,744)	36%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	479,384	46,421	(250,245)	729,629	-52%
OTHER FINANCING SOURCES (USES)					
Operating transfers in (out)	(1,186,000)	-	-	1,186,000	-
Bond/registered warrant proceeds		-	-	-	-
Total other Financing Sources (Uses)	(1,186,000)	-	-	1,186,000	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (706,616)	$ 46,421	$ (250,245)	$ (456,371)	-
FUND BALANCE, beginning of the year			5,215,704		
FUND BALANCES, END OF PERIOD			$ 4,965,459		

Debt Service Fund

	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES				
Property Taxes	$ 530,769	$ 9,838	$ 32,373	$ (498,396)
Sales and use taxes	997,050	123,171	584,883	(412,167)
Payments in Lieu of taxes	-	-	-	-
State revenue	-			-
Occupation and franchise taxes	-			-
Hotel Occupation Tax				
Licenses and permits	-			-
Interest income	15,000	4,372	6,608	(8,392)
Recreation fees	-			-
Special Services				
Grant Income	-			-
Other	2,186,290	-	708	(2,185,582)
Total Revenues	3,729,109	137,380	624,571	(3,104,538)
EXPENDITURES				
Current:				
Mayor and Council	-	-	-	-
Boards & Commissions	-	-	-	-
Public Buildings & Grounds				
Administration	65,000	1,285	1,769	(63,231)
Police and Animal Control	-	-	-	-
Fire	-	-	-	-
Community Development				
Public Works	-	-	-	-
Recreation	-	-	-	-
Library				
Human Resources				
Special Services & Tri-City Bus	-	-	-	-
Capital outlay	-	-	-	-
Debt service: (Warrants)	-	-	-	-
Principal	2,285,000	-	2,051,141	(233,859)
Interest	1,079,260	-	501,828	(577,432)
Total Expenditures	3,429,260	1,285	2,554,738	(874,522)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	299,849	136,095	(1,930,167)	2,230,016
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	(191,524)	-	-	191,524
Bond/registered warrant proceeds	-	-	-	-
Total other Financing Sources (Uses)	(191,524)	-	-	191,524
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ 108,325	$ 136,095	$ (1,930,167)	$ 2,038,492
FUND BALANCE, beginning of the year			7,574,876	
FUND BALANCES, END OF PERIOD			$ 5,644,709	

Capital Fund

	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Sales and use taxes	-	-	-	-
Payments in Lieu of taxes	-	-	-	-
State revenue	-	-	-	-
Occupation and franchise taxes	-	-	-	-
Hotel Occupation Tax		-		
Licenses and permits	-	-	-	-
Interest income	-	-	-	-
Recreation fees	-	-	-	-
Special Services	-	-	-	-
Grant Income	937,072	100,000	427,497	(509,575)
Other	129,927	28,653	342,001	212,074
Total Revenues	1,066,999	128,653	769,498	(297,501)
EXPENDITURES				
Current:				
Mayor and Council	-	-	-	-
Boards & Commissions	-	-	-	-
Public Buildings & Grounds				
Administration	-	-	-	-
Police and Animal Control	-	-	-	-
Fire	-	-	-	-
Community Development				
Public Works	-	-	-	-
Recreation	-	-	-	-
Library				
Human Resources				
Special Services & Tri-City Bus	-	-	-	-
Capital outlay	3,512,838	28,653	669,498	(2,843,340)
Debt service: (Warrants)				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	3,512,838	28,653	669,498	(2,843,340)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,445,839)	100,000	100,000	(2,545,839)
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	1,293,868	-	-	(1,293,868)
Bond/registered warrant proceeds	1,151,971	-	-	(1,151,971)
Total other Financing Sources (Uses)	2,445,839	-	-	(2,445,839)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ -	$ 100,000	$ 100,000	$ (100,000)
FUND BALANCE, beginning of the year			371,268	
FUND BALANCES, END OF PERIOD			$ 471,268	

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the five months ended February 29, 2012
42% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 2,159,774	$ 185,580	$ 892,365	$ (1,267,409)	41%	$ 172,060	$ 1,070	$ 24,834	$ (147,226)	14%
Service charge and hook-up fees	125,000	4,800	74,278	(50,722)	59%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	34,500	153	3,589	(30,911)	10%
Grant	26,154	-	24,082	(2,072)	n/a	-	-	-	-	-
Miscellaneous	200	27	125	(75)	62%	300	10	88	-	29%
Total Revenues	2,311,128	190,407	990,850	(1,320,278)	43%	206,860	1,234	28,512	(178,136)	14%
EXPENDITURES										
General Administrative	451,684	24,892	162,266	(289,418)	36%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	31,330	110	3,991	(27,339)	13%
Maintenance	1,702,646	115,425	552,748	(1,149,898)	32%	221,883	7,704	64,864	(157,019)	29%
Production and distribution	-	-	-	-	-	148,564	4,478	41,394	(107,170)	28%
Capital Outlay	217,500	-	-	(217,500)	0%	-	-	-	-	0%
Debt Service:										
Principal	-	-	-	-	-	115,000	-	115,000	-	100%
Interest	-	-	-	-	-	16,458	-	9,781	(6,677)	59%
Total Expenditures	2,371,830	140,317	715,014	(1,656,816)	30%	533,235	12,291	235,029	(298,206)	44%
OPERATING INCOME (LOSS)	(60,702)	50,090	275,836	(336,538)	-	(326,375)	(11,057)	(206,517)	120,069	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	5,000	-	747	(4,253)	15%	25	1	18	(7)	71%
	5,000	-	747	(4,253)	15%	25	1	18	(7)	71%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(55,702)	50,090	276,583	(332,285)	-	(326,350)	(11,056)	(206,500)	119,850	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	310,000	-	-	(310,000)	0%
NET INCOME (LOSS)	$ (55,702)	$ 50,090	$ 276,583	$ (332,285)	-	$ (16,350)	$ (11,056)	$ (206,500)	$ 190,150	-
NET ASSETS, Beginning of the year			5,587,445					295,224		
NET ASSETS, End of the year			$ 5,864,028					$ 88,724		