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CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the four months ending January 31, 2017
33% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	Over(under) <u>Budget</u>	% of budget <u>Used</u>
REVENUES					
General Fund	\$ 15,800,755	\$ 602,086	\$ 2,638,733	\$ (13,162,022)	17%
Sewer Fund	4,160,873	267,634	1,235,964	(2,924,909)	30%
Debt Service Fund	5,041,969	56,989	633,492	(4,408,477)	13%
Lottery Fund	1,394,657	110,060	421,486	(973,171)	30%
Golf Fund	-	43	1,910	1,910	0%
Economic Development Fund	17,027,331	-	296,643	(16,730,688)	2%
Off Street Parking Fund	514	-	-	(514)	0%
Redevelopment Fund	2,198,762	-	378,672	(1,820,090)	17%
Total Revenues	45,624,861	1,036,812	5,606,900	(40,017,961)	12%
EXPENDITURES					
General Fund	15,759,564	1,102,608	4,737,660	(11,021,904)	30%
Sewer Fund	3,787,942	80,572	659,823	(3,128,119)	17%
Debt Service Fund	3,942,953	25,568	1,766,217	(2,176,736)	45%
Lottery Fund	709,076	65,406	208,191	(500,885)	29%
Golf Fund	-	295	6,291	6,291	0%
Economic Development Fund	2,005,741	-	1,374,788	(630,953)	69%
Off Street Parking Fund	595,619	151	520,237	(75,382)	87%
Redevelopment Fund	11,476,229	18,238	43,308	(11,432,921)	0%
Total Expenditures	38,277,124	1,292,838	9,316,515	(28,960,609)	24%
REVENUES NET OF EXPENDITURES					
General Fund	41,191	(500,522)	(2,098,927)	(2,140,118)	
Sewer Fund	372,931	187,062	576,141	203,210	
Debt Service Fund	1,099,016	31,421	(1,132,725)	(2,231,741)	
Lottery Fund	685,581	44,654	213,295	(472,286)	
Golf Fund	-	(252)	(4,381)	(4,381)	
Economic Development Fund	15,021,590	-	(1,078,145)	(16,099,735)	
Off Street Parking Fund	(595,105)	(151)	(520,237)	74,868	
Redevelopment Fund	(9,277,467)	(18,238)	335,364	9,612,831	
Revenues Net of Expenditures	7,347,737	(256,026)	(3,709,615)	(11,057,352)	
Capital Improvement Program Fund					
REVENUES	136,617	-	-	(136,617)	0%
EXPENDITURES	17,141,700	435,620	4,765,583	(12,376,117)	28%
REVENUES NET OF EXPENDITURES	(17,005,083)	(435,620)	(4,765,583)	12,239,500	
TRANSFERS IN & BOND PROCEEDS	17,005,200	-	5,314,329	(11,690,871)	31%
Net Activity	117	(435,620)	548,746	548,629	

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AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the four months ending January 31, 2017
33% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Budget</u> (12 month)	<u>MTD</u> Actual	<u>YTD</u> Actual	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
TRANSFERS IN & BOND PROCEEDS					
General Fund	90,675	-	60,000	(30,675)	66%
Sewer Fund					
Debt Service Fund	10,000,000	-	-	(10,000,000)	0%
Capital Improvement Program Fund	17,005,200	-	5,314,329	(11,690,871)	31%
Lottery Fund	170,843	-	-	(170,843)	0%
Golf Fund					
Economic Development Fund	800,000	-	800,000	-	100%
Off Street Parking Fund	590,000	-	414,000	(176,000)	70%
Redevelopment Fund	13,100,170	-	-	(13,100,170)	0%
Transfers In	<u>41,756,888</u>	<u>-</u>	<u>6,588,329</u>	<u>(35,168,559)</u>	<u>16%</u>
TRANSFERS OUT					
General Fund	(1,456,500)	-	(1,252,041)	204,459	86%
Sewer Fund					
Debt Service Fund	(7,661,200)	-	(808,129)	6,853,071	11%
Capital Improvement Program Fund					
Lottery Fund	(720,675)	-	(273,992)	446,683	38%
Golf Fund	(170,843)	-	-	170,843	0%
Economic Development Fund					
Off Street Parking Fund					
Redevelopment Fund	(8,647,500)	-	(4,254,167)	4,393,333	49%
Transfers Out	<u>(18,656,718)</u>	<u>-</u>	<u>(6,588,329)</u>	<u>12,068,389</u>	<u>35%</u>
NET TRANSFERS & BOND PROCEEDS					
General Fund	(1,365,825)	-	(1,192,041)	173,784	87%
Sewer Fund					
Debt Service Fund	2,338,800	-	(808,129)	(3,146,929)	
Capital Improvement Program Fund	17,005,200	-	5,314,329	(11,690,871)	31%
Lottery Fund	(549,832)	-	(273,992)	275,840	50%
Golf Fund	(170,843)	-	-	170,843	0%
Economic Development Fund	800,000	-	800,000	-	100%
Off Street Parking Fund	590,000	-	414,000	(176,000)	70%
Redevelopment Fund	4,452,670	-	(4,254,167)	(8,706,837)	
Bond Proceeds	<u>23,100,170</u>	<u>-</u>	<u>-</u>	<u>(23,100,170)</u>	<u>-</u>
NET FUND ACTIVITY					
General Fund	(1,324,634)	(500,522)	(3,290,968)	(1,966,334)	
Sewer Fund	372,931	187,062	576,141	203,210	
Debt Service Fund	3,437,816	31,421	(1,940,854)	(5,378,670)	
Capital Improvement Program Fund		117	(435,620)	548,746	548,629
Lottery Fund	135,749	44,654	(60,697)	(196,446)	
Golf Fund	(170,843)	(252)	(4,381)	166,462	
Economic Development Fund	15,821,590	-	(278,145)	(16,099,735)	
Off Street Parking Fund	(5,105)	(151)	(106,237)	(101,132)	
Redevelopment Fund	(4,824,797)	(18,238)	(3,918,803)	905,994	
Net Activity	<u>\$ 13,442,824</u>	<u>\$ (691,646)</u>	<u>\$ (8,475,198)</u>	<u>\$ (21,918,022)</u>	

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33% of the Fiscal Year 2017

<u>Preliminary</u>	<u>General Fund</u>					<u>% of budget Used</u>
	<u>Budget (12 month)</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>		
<u>REVENUES</u>						
Property Taxes	\$ 6,213,792	\$ 201,655	\$ 386,526	\$ (5,827,266)		6%
Sales and use taxes	4,349,841	-	751,931	(3,597,910)		17%
Payments in Lieu of taxes	275,000	-	-	(275,000)		0%
State revenue	1,663,713	147,355	558,943	(1,104,770)		34%
Occupation and franchise taxes	1,049,200	170,938	394,730	(654,470)		38%
Hotel Occupation Tax	950,000	46,492	274,260	(675,740)		29%
Licenses and permits	537,536	17,763	91,069	(446,467)		17%
Interest income	26,594	10	3,122	(23,472)		12%
Recreation fees	159,730	3,929	40,863	(118,867)		26%
Special Services	23,175	4,564	8,333	(14,842)		36%
Grant Income	258,945	4,822	58,673	(200,272)		23%
Other	293,229	4,558	70,283	(222,946)		24%
Total Revenues	15,800,755	602,086	2,638,733	(13,162,022)		17%
<u>EXPENDITURES</u>						
Current:						
Administrative Services	599,146	37,562	159,442	(439,704)		27%
Mayor and Council	231,537	14,933	68,868	(162,669)		30%
Boards & Commissions	9,934	-	1,185	(8,749)		12%
Public Buildings & Grounds	528,515	22,479	131,573	(396,942)		25%
Administration	540,122	37,808	161,664	(378,458)		30%
Police and Animal Control	4,331,296	359,924	1,463,874	(2,867,422)		34%
Fire	1,918,317	178,424	699,292	(1,219,025)		36%
Community Development	613,192	37,247	174,295	(438,897)		28%
Public Works	3,529,463	246,998	985,463	(2,544,000)		28%
Recreation	775,013	45,375	186,575	(588,438)		24%
Library	802,913	47,580	234,032	(568,881)		29%
Information Technology	231,478	10,065	44,915	(186,563)		19%
Human Resources	828,425	59,659	230,641	(597,784)		28%
Public Transportation	96,014	4,554	20,631	(75,383)		21%
Capital outlay	724,199	-	175,210	(548,989)		24%
Total Expenditures	15,759,564	1,102,608	4,737,660	(11,021,904)		30%
REVENUES NET OF EXPENDITURES	41,191	(500,522)	(2,098,927)	(2,140,118)		
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in (Lottery)	90,675	-	60,000	(30,675)		66%
Operating transfers out (EDF, OSP, CIP)	(1,456,500)	-	(1,252,041)	204,459		86%
Bond/registered warrant proceeds	-	-	-	-		0%
Total other Financing Sources (Uses)	(1,365,825)	-	(1,192,041)	173,784		87%
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u>						
	\$ <u>(1,324,634)</u>	\$ <u>(500,522)</u>	\$ <u>(3,290,968)</u>	\$ <u>(1,966,334)</u>		

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
For the four months ending January 31, 2017
33% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Sewer Fund</u>				
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>	<u>% of Budget Used</u>
<u>REVENUES</u>					
User fees	\$ 4,033,536	\$ 266,467	\$ 1,158,790	\$ (2,874,746)	29%
Service charge and hook-up fees	101,282	1,100	66,871	(34,411)	66%
Grant Income	22,918	-	10,046	(12,872)	44%
Miscellaneous	450	21	82	(368)	18%
Total Revenues	4,158,186	267,588	1,235,789	(2,922,397)	30%
<u>EXPENDITURES</u>					
General & Administrative	604,748	41,159	170,131	(434,617)	28%
Maintenance	3,044,914	37,763	485,073	(2,559,841)	16%
Storm Water Grant	58,500	1,650	4,619	(53,881)	8%
Capital Outlay	79,780	-	-	(79,780)	0%
Total Expenditures	3,787,942	80,572	659,823	(3,128,119)	17%
OPERATING INCOME (LOSS)	370,244	187,016	575,966	205,722	
<u>NON-OPERATING REVENUE (EXPENSE)</u>					
Interest income	2,687	46	175	(2,512)	7%
	<u>2,687</u>	<u>46</u>	<u>175</u>	<u>(2,512)</u>	<u>7%</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	372,931	187,062	576,141	203,210	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers out (CIP)	-	-	-	-	0%
NET INCOME (LOSS)	\$ 372,931	\$ 187,062	\$ 576,141	\$ 203,210	

Note: City of Omaha billing (Maintenance Expense) in arrears January, approximately \$150,000.

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<u>Preliminary</u>	<u>Debt Service Fund</u>					<u>% of budget Used</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>		
<u>REVENUES</u>						
Property Taxes	\$ 1,989,954	\$ 56,944	\$ 80,869	\$ (1,909,085)		4%
Sales and use taxes	2,174,920	-	375,966	(1,798,954)		17%
Payments in Lieu of taxes	15,000	-	-	(15,000)		0%
Interest income	11,087	45	1,345	(9,742)		12%
Other (Special Assessments; Fire Reimbursmnt)	851,008	-	175,312	(675,696)		21%
Total Revenues	5,041,969	56,989	633,492	(4,408,477)		13%
<u>EXPENDITURES</u>						
Current:						
Administration	90,000	563	798	(89,202)		1%
Fire Contract Bond	300,056	25,005	100,020	(200,036)		33%
Debt service						
Principal	2,780,000	-	1,460,000	(1,320,000)		53%
Interest	772,897	-	205,399	(567,498)		27%
Total Expenditures	3,942,953	25,568	1,766,217	(2,176,736)		45%
REVENUES NET OF EXPENDITURES	1,099,016	31,421	(1,132,725)	(2,231,741)		
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in (Lottery Bond)	-	-	-	-		0%
Operating transfers out (CIP)	(7,661,200)	-	(808,129)	6,853,071		11%
Bond/registered warrant proceeds	10,000,000	-	-	(10,000,000)		0%
Total other Financing Sources (Uses)	2,338,800	-	(808,129)	(3,146,929)		
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ 3,437,816	\$ 31,421	\$ (1,940,854)	\$ (5,378,670)		

CITY OF LAVISTA, NEBRASKA
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33% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Capital Fund</u>					<u>% of budget Used</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>		
<u>REVENUES</u>						
Interest income	\$ 117	\$ -	\$ -	\$ (117)		0%
Grant Income		-	-	-		0%
Interagency	136,500	-	-	(136,500)		0%
Total Revenues	136,617	-	-	(136,617)		0%
<u>EXPENDITURES</u>						
Current:						
Capital outlay	17,141,700	435,620	4,765,583	(12,376,117)		28%
Total Expenditures	17,141,700	435,620	4,765,583	(12,376,117)		28%
REVENUES NET OF EXPENDITURES	(17,005,083)	(435,620)	(4,765,583)	12,239,500		
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in	17,005,200	-	5,314,329	(11,690,871)		31%
Operating transfers out	-	-	-	-		0%
Bond/registered warrant proceeds	-	-	-	-		0%
Total other Financing Sources (Uses)	17,005,200	-	5,314,329	(11,690,871)		31%
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u>						
	\$ 117	\$ (435,620)	\$ 548,746	\$ 548,629		

Note: Operating transfers in and expenditures include land purchase of \$4,265,102.

CITY OF LAVISTA, NEBRASKA
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33% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Lottery Fund</u>					<u>% of budget Used</u>
	<u>Budget (12 month)</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>		
<u>REVENUES</u>						
Lottery Rev/Community Betterment	\$ 1,000,000	\$ 77,986	\$ 297,972	\$ (702,028)		30%
Lottery Tax Form 51	360,000	31,194	119,202	(240,798)		33%
Event Revenue	25,700	655	655	(25,045)		3%
Interest income	8,957	-	41	(8,916)		0%
Miscellaneous / Other	-	225	3,616	3,616		0%
Total Revenues	1,394,657	110,060	421,486	(973,171)		30%
<u>EXPENDITURES</u>						
Current:						
Professional Services	246,466	33,908	79,491	(166,975)		32%
Salute to Summer	29,900	-	281	(29,619)		1%
50th Year Celebration	-	-	228	228		0%
Community Events	9,090	12	5,966	(3,124)		66%
Events - Marketing	26,600	292	2,319	(24,281)		9%
Recreation Events	9,400	-	704	(8,696)		7%
Concert & Movie Nights	10,200	-	-	(10,200)		0%
Travel & Training	13,420	-	-	(13,420)		0%
State Taxes	360,000	31,194	119,202	(240,798)		33%
Other	-	-	-	-		0%
Capital outlay	4,000	-	-	(4,000)		0%
Total Expenditures	709,076	65,406	208,191	(500,885)		29%
REVENUES NET OF EXPENDITURES	685,581	44,654	213,295	(472,286)		
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in	170,843	-	-	(170,843)		0%
Operating transfers out	(720,675)	-	(273,992)	446,683		38%
Bond/registered warrant proceeds	-	-	-	-		
Total other Financing Sources (Uses)	(549,832)	-	(273,992)	275,840		50%
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u>						
	\$ 135,749	\$ 44,654	\$ (60,697)	\$ (196,446)		

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<u>Preliminary</u>	<u>Golf Course Fund</u>					<u>% of Budget Used</u>
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>		
<u>REVENUES</u>						
Greens Fees	\$ -	\$ -	\$ 873	\$ 873		0%
Carts		-	250	250		0%
Concessions		-	607	607		0%
Total Golf Proceeds	-	-	1,730	1,730		0%
Pro-Shop Merchandise		-	25	25		0%
Fee Income		24	76	76		0%
Miscellaneous		-	-	-		0%
Total Other Revenue	-	24	101	101		0%
Total Revenue	-	24	1,831	1,831		0%
<u>EXPENDITURES</u>						
General & Administrative		295	5,319	5,319		0%
Cost of merchandise sold		-	-	-		0%
Maintenance		-	972	972		0%
Capital Outlay		-	-	-		0%
Total Expenditures	-	295	6,291	6,291		0%
OPERATING INCOME (LOSS)	-	(271)	(4,460)	(4,460)		
NON-OPERATING REVENUE (EXPENSE)						
Interest income		19	79	79		0%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	-	19	79	79		0%
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery)		-	-	-		0%
Operating transfers out (Lottery)		(170,843)	-	-	170,843	0%
NET INCOME (LOSS)	\$ (170,843)	\$ (252)	\$ (4,381)	\$ 166,462		

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<u>Preliminary</u>	<u>Economic Development</u>				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
JQH Payment	16,997,264	-	296,643	(16,700,621)	2%
Interest income	30,067	-	-	(30,067)	0%
Total Revenues	17,027,331	-	296,643	(16,730,688)	2%
<u>EXPENDITURES</u>					
Current:					
Community Development	-	-	-	-	0%
Professional Services	10,000	-	-	(10,000)	0%
Debt service: (Warrants)					0%
Principal	730,000	-	730,000	-	100%
Interest	1,265,741	-	644,788	(620,953)	51%
Total Expenditures	2,005,741	-	1,374,788	(630,953)	69%
REVENUES NET OF EXPENDITURES	15,021,590	-	(1,078,145)	(16,099,735)	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	800,000	-	800,000	-	100%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds					0%
Total other Financing Sources (Uses)	800,000	-	800,000	-	100%
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</u>					
	\$ 15,821,590	\$ -	\$ (278,145)	\$ (16,099,735)	

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33% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Off Street Parking</u>					<u>% of budget Used</u>
	<u>Budget (12 month)</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>Over(under) Budget</u>		
<u>REVENUES</u>						
Interest income	514	-	-	(514)		0%
Total Revenues	514	-	-	(514)		0%
<u>EXPENDITURES</u>						
Current:						
General & Administrative	20,116	151	3,975	(16,141)		20%
Professional Services		-	-			0%
Maintenance	19,500	-	167	(19,333)		1%
Debt service: (Warrants)						
Principal	475,000	-	475,000	-		100%
Interest	81,003	-	41,095	(39,908)		51%
Total Expenditures	595,619	151	520,237	(75,382)		87%
REVENUES NET OF EXPENDITURES	(595,105)	(151)	(520,237)	74,868		
OTHER FINANCING SOURCES (USES)						
Operating transfers in	590,000		414,000	(176,000)		70%
Operating transfers out						0%
Bond/registered warrant proceeds		-	-	-		0%
Total other Financing Sources (Uses)	590,000	-	414,000	(176,000)		70%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES						
	\$ (5,105)	\$ (151)	\$ (106,237)	\$ (101,132)		

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the four months ending January 31, 2017
33% of the Fiscal Year 2017

<u>Preliminary</u>	<u>Redevelopment Fund</u>				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
Sales and use taxes	2,174,920	-	375,966	(1,798,954)	17%
Interest income	23,842	-	2,706	(21,136)	11%
Total Revenues	2,198,762	-	378,672	(1,820,090)	17%
<u>EXPENDITURES</u>					
Current:					
Community Development	-	-	-	-	0%
Professional Services	102,000	18,238	43,308	(58,692)	42%
Financial / Legal Fees	50,000	-	-	(50,000)	0%
Debt service: (Warrants)					
Principal	11,210,000	-	-	(11,210,000)	0%
Interest	114,229	-	-	(114,229)	0%
Total Expenditures	11,476,229	18,238	43,308	(11,432,921)	0%
REVENUES NET OF EXPENDITURES	(9,277,467)	(18,238)	335,364	9,612,831	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in					0%
Operating transfers out	(8,647,500)	-	(4,254,167)	4,393,333	49%
Bond/registered warrant proceeds	13,100,170	-	-	(13,100,170)	0%
Total other Financing Sources (Uses)	4,452,670	-	(4,254,167)	(8,706,837)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ (4,824,797)	\$ (18,238)	\$ (3,918,803)	\$ 905,994	

Note: Operating transfers out include land purchase of \$4,265,102.