

**CITY OF LA VISTA  
MAYOR AND CITY COUNCIL REPORT  
AUGUST 5, 2019 AGENDA**

<b>Subject:</b>	<b>Type:</b>	<b>Submitted By:</b>
AMEND FISCAL YEARS 18/19 & 19/20 MUNICIPAL BUDGET FOR CHANGES TO FISCAL YEAR 19/20	RESOLUTION ◆ ORDINANCE RECEIVE/FILE	CINDY MISEREZ FINANCE DIRECTOR

**SYNOPSIS**

The first reading of the Appropriations Ordinance has been prepared to adopt an amendment to the FY20 municipal budget. Only the first reading of the budget ordinance is requested at this time as the City’s final assessed property valuation will not be received from the Sarpy County Assessor until August 20, 2019.

**FISCAL IMPACT**

The amended budget for FY20 is \$57,780,848 for all funds. The total preliminary property tax request for FY20 is for \$9,173,661 which will require a property tax levy of \$0.55 per \$100 dollars of assessed valuation.

The owner of a home valued at \$150,000 will pay \$825 in property taxes, or \$68.75 per month. The property tax levy will remain unchanged at \$0.55/\$100 of assessed valuation.

**RECOMMENDATION**

Approval of first reading of the Appropriations Ordinance.

**BACKGROUND**

The City Council held a budget workshop on July 16, 2019. The recommended budget ordinance is based on the discussion during this meeting.

**ORDINANCE NO. \_\_\_\_\_**

AN ORDINANCE TO AMEND ORDINANCE NO. 1323 AND THE BIENNIAL BUDGET APPROPRIATING THE SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL OF THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY OF LA VISTA, SARPY COUNTY, NEBRASKA FOR THE FISCAL PERIOD BEGINNING ON OCTOBER 1, 2018 AND ENDING ON SEPTEMBER 30, 2019; AND FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2019 AND ENDING ON SEPTEMBER 30, 2020, AND SPECIFICALLY TO AMEND AMOUNTS APPROPRIATED FOR THE SECOND YEAR OF SUCH BIENNIAL BUDGET FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020, SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT TO BE APPROPRIATED FOR EACH OBJECT OR PURPOSE; SPECIFYING THE AMOUNT TO BE RAISED BY TAX LEVY; PROVIDING FOR THE FILING AND CERTIFICATION OF THE BUDGET AND TAX LEVY HEREIN SENT TO THE STATE AUDITOR AND COUNTY CLERK OF SARPY COUNTY; TO REPEAL INCONSISTENT OR CONFLICTING ORDINANCES OR RESOLUTIONS AS ORIGINALLY ENACTED; AND PRESCRIBING THE TIME WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF LA VISTA, SARPY COUNTY, NEBRASKA.

Section 1. That (i) the Mayor and City Council find and determine that there are circumstances which could not reasonably have been anticipated at the time the budget for the biennial period was adopted, and proposed revisions to the previously adopted budget statement have been presented and are hereby ratified and affirmed, and (ii) after publication of notice and conducting a public hearing in accordance with applicable requirements, the Mayor and City Council desire to approve the proposed revised budget.

Section 2. That Section 1 of Ordinance No.1323 is hereby amended to revise amounts of the current biennial budget specified for the Fiscal Year beginning October 1, 2019 and ending September 30, 2020 as follows:

“Section 1. That after complying with all procedures required by law, the budget presented and set forth in the budget statements, as amended and on file with the City Clerk, is hereby approved as The Annual Appropriation Bill for the fiscal year beginning October 1, 2018, through September 30, 2019 and the fiscal year beginning October 1, 2019, through September 30, 2020, including summaries and supporting documentation. All sums of money contained in the revised budget statement are hereby appropriated for the necessary expenses and liabilities of the City of La Vista. The following amounts appropriated shall be raised primarily as follows. A copy of the budget document, as amended, shall be forwarded as provided by law to the Auditor of Public Accounts, State Capital, Lincoln, Nebraska, and to the County Clerk of Sarpy County, Nebraska for use by the levying authority.

<b>Fund</b>	<b>Budget of Disbursements and Transfers FY19</b>	<b>Proposed Budget of Disbursements and Transfers FY20</b>	<b>Amount to be Raised by Property Tax Levy FY19</b>	<b>Amount to be Raised by Property Tax Levy FY20</b>
General Fund	18,928,426.00	20,253,223.00	7,556,495.00	8,172,898.00
Sewer Fund	5,304,388.00	4,516,571.00	0.00	0.00
Sewer Reserve	0.00	0.00	0.00	0.00
Debt Service Fund	7,309,568.00	4,408,685.00	925,285.00	1,000,763.00
Capital Fund	9,072,012.00	9,266,912.00	0.00	0.00
Lottery Fund	1,320,819.00	1,532,398.00	0.00	0.00
Economic Development	3,134,559.00	3,137,466.00	0.00	0.00
Off-Street Parking	7,989,957.00	2,091,698.00	0.00	0.00
Redevelopment Fund	13,703,801.00	11,933,687.00	0.00	0.00
TIF – City Centre Phase 1	0.00	541,612	0.00	0.00
Qualified Sinking Fund	0.00	0.00	0.00	0.00
Police Academy Fund	95,104.00	98,596.00	0.00	0.00
<b>Total All Funds</b>	<b>66,858,634.00</b>	<b>57,780,848.00</b>	<b>8,481,780.00</b>	<b>9,173,661.00</b>

Section 3. Section 1 of Ordinance No. 1289, and any other ordinance or resolution of the City, or part of any such ordinance or resolution of the City, as previously enacted that is inconsistent or in conflict with this Ordinance is hereby repealed to the extent of the conflict or inconsistency.

Section 4. This ordinance shall take effect from and after passage, approval and publication as provided by law.

PASSED AND APPROVED THIS 3RD DAY OF SEPTMBER, 2019.

CITY OF LA VISTA

\_\_\_\_\_  
Douglas Kindig, Mayor

ATTEST:

\_\_\_\_\_  
Pamela A. Buethe, CMC  
City Clerk

## CITY OF LA VISTA      FY20 Budget Amendment

### ALL FUNDS SUMMARY

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>Revenues</b>			
Property Tax	9,043,279	9,076,984	9,768,865
Sales Tax	10,393,921	11,274,970	9,383,327
Payments in Lieu of Taxes	373,100	380,147	382,428
State Revenue	1,868,498	1,958,268	1,958,268
Occupation and Franchise Taxes	1,382,000	1,683,900	913,385
Hotel Occupation Tax	1,007,475	1,017,550	1,017,550
Licenses and Permits	460,250	440,250	440,250
Interest Income	153,952	160,720	160,720
Recreation Fees	170,710	172,710	172,710
Special Services	19,500	19,500	19,500
Grant Income	163,185	150,575	150,575
Restaurant Tax	0	0	700,000
Miscellaneous	1,560,186	838,208	749,927
Bond Proceeds	32,903,611	8,460,000	18,000,000
Sewer Charges	4,522,900	4,905,890	4,406,033
Special Assessments - Principal	50,000	50,000	50,000
Special Assessments - Interest	25,000	25,000	25,000
Community Betterment	850,000	850,000	850,000
Taxes - Form 51	340,000	340,000	340,000
Police Academy	80,000	84,000	100,000
Tax Increment Financing	0	541,612	541,612
Parking Garage Fees	0	0	115,000
<b>Total Revenue</b>	<b>65,367,567</b>	<b>42,430,284</b>	<b>50,245,150</b>
<b>Expenditures</b>			
Salary & Benefits	11,675,130	12,116,878	12,116,878
Commodities	583,470	580,014	580,014
Contractual Services	8,813,128	8,793,866	8,989,066
Maintenance	844,871	799,414	799,414
Other Charges	4,146,459	763,704	3,839,204
Debt Service	6,722,971	8,973,911	5,868,608
Capital Improvement	26,739,514	15,828,231	20,566,912
<b>Total Expenditures</b>	<b>59,525,543</b>	<b>47,856,018</b>	<b>52,760,096</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### ALL FUNDS SUMMARY

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>Total Capital Items</b>	1,114,055	784,636	784,636
<b>Total Expenditures &amp; Capital</b>	60,639,598	48,640,654	53,544,732
<b>Other Financing Sources (Uses)</b>			
Transfers In	6,054,294	5,123,185	4,236,116
Transfers Out	(6,054,294)	(5,123,185)	(4,236,116)
<b>Total Other Uses of Funds (SID Trf)</b>	0	0	0
<b>Prior Year Fund Balance</b>	31,141,155	21,412,070	21,412,070
<b>Net Change</b>	4,727,969	(6,210,370)	(3,299,582)
<b>Ending Fund Balance</b>	35,869,124	15,201,700	18,112,488

## CITY OF LA VISTA      FY20 Budget Amendment

### **OPERATING EXPENDITURE SUMMARY BY DEPARTMENT**

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>General Fund Operating Expenditures</b>			
Administrative Services	529,503	555,523	555,523
Mayor and Council	242,643	258,001	258,001
Adv. Boards and Commissions	10,338	10,544	10,544
Building Maintenance	682,385	666,644	666,644
Administration	768,999	814,815	814,815
Police	5,304,912	5,383,050	5,403,050
Animal Control	56,822	58,775	58,775
Fire	1,975,871	2,072,326	2,072,326
Community Development	718,268	687,211	687,211
Street Admin.	390,701	445,393	445,393
Streets Operating	2,302,236	2,522,062	2,522,062
Parks	1,147,210	1,180,306	1,180,306
Recreation	744,146	762,557	762,557
Sports Complex	392,356	413,496	413,496
Library	904,397	908,468	908,468
Information Technology	268,300	289,745	289,745
Swimming Pool	133,168	135,826	135,826
Human Resources	1,010,268	1,023,722	1,023,722
Public Transportation	6,181	6,243	6,243
Senior Bus	100,091	119,142	119,142
Finance	467,027	489,213	489,213
<b>Total General Fund</b>	<b>18,155,822</b>	<b>18,803,062</b>	<b>18,823,062</b>
<b>Sewer Fund Operating Expenditures</b>			
Operating Expenditures	3,924,263	3,683,401	3,683,401
Storm Water Management	54,000	54,540	54,540
<b>Total Sewer Fund</b>	<b>3,978,263</b>	<b>3,737,941</b>	<b>3,737,941</b>
<b>Police Academy Operating Expenditures</b>			
Police Academy	95,104	98,596	98,596
<b>Total Police Academy Fund</b>	<b>95,104</b>	<b>98,596</b>	<b>98,596</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### GENERAL FUND SUMMARY

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>Revenues</b>			
Property Tax	8,102,903	8,138,063	8,754,466
Sales Tax	5,196,961	5,637,486	4,691,663
Payments in Lieu of Taxes	281,875	288,922	288,922
State Revenue	1,868,498	1,958,268	1,958,268
Occupation and Franchise Taxes	882,000	883,900	883,900
Hotel Occupation Tax	1,007,475	1,017,550	1,017,550
Licenses and Permits	460,250	440,250	440,250
Interest Income	30,992	28,708	28,708
Recreation Fees	170,710	172,710	172,710
Special Services	19,500	19,500	19,500
Grant Income	163,185	150,575	150,575
Restaurant Tax	0	0	700,000
Miscellaneous	250,942	329,213	243,213
<b>Total Revenue</b>	<b>18,435,291</b>	<b>19,065,145</b>	<b>19,349,725</b>
<b>Expenditures</b>			
Salary & Benefits	10,980,078	11,455,487	11,455,487
Commodities	527,652	519,914	519,914
Contractual Services	4,832,464	5,073,647	5,093,647
Maintenance	755,869	699,126	699,126
Other Charges	317,612	304,081	304,081
<b>Total Expenditures</b>	<b>17,413,675</b>	<b>18,052,255</b>	<b>18,072,255</b>
<b>Total Capital Items</b>	<b>742,147</b>	<b>750,807</b>	<b>750,807</b>
<b>Total Expenditures &amp; Capital</b>	<b>18,155,822</b>	<b>18,803,062</b>	<b>18,823,062</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### GENERAL FUND SUMMARY

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>Other Financing Sources (Uses)</b>			
OSP Transfer	(68,000)	(94,900)	(844,408)
DSF Transfer	(634,604)	(698,850)	(185,753)
Police Academy Transfers	(20,000)	(21,000)	0
Lottery Transfer	96,902	100,293	100,293
Qualified Sinking Fund Transfer	(50,000)	0	(400,000)
<b>Total Other Uses of Funds</b>	<b>(675,702)</b>	<b>(714,457)</b>	<b>(1,329,868)</b>
<b>Prior Year Fund Balance</b>	<b>5,837,195</b>	<b>5,681,860</b>	<b>5,681,860</b>
<b>Net Change</b>	<b>(396,233)</b>	<b>(452,374)</b>	<b>(803,205)</b>
<b>Ending Fund Balance</b>	<b>5,440,962</b>	<b>5,229,486</b>	<b>4,878,655</b>
<b>Operating Reserve %</b>	<b>31%</b>	<b>29%</b>	<b>27%</b>



## CITY OF LA VISTA      FY20 Budget Amendment

### SEWER FUND SUMMARY

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
Sewer Service Charges	70,173	11,000	25,095
Sewer User Fees	4,352,612	4,794,872	4,277,805
Sales Tax Collection Fee	115	18	18
Sewer Hookup Fee	100,000	100,000	103,115
Interest Income	6,009	4,059	4,059
Bond Proceeds	-	-	-
<b>Total Revenue</b>	<b>4,528,909</b>	<b>4,909,949</b>	<b>4,410,092</b>
<b>EXPENDITURES</b>			
Salary & Benefits	618,649	581,719	581,719
Commodities	39,046	39,200	39,200
Contractual Services	2,869,232	3,002,971	3,002,971
Maintenance	68,201	68,884	68,884
Other Charges	11,227	11,338	11,338
Debt Service	-	-	-
Capital Improvement Program	125,000	-	50,000
<b>Total Expenditures</b>	<b>3,731,355</b>	<b>3,704,112</b>	<b>3,754,112</b>
<b>Total Capital Items</b>	<b>371,908</b>	<b>33,829</b>	<b>33,829</b>
<b>Total Expenditures &amp; Capital</b>	<b>4,103,263</b>	<b>3,737,941</b>	<b>3,787,941</b>
<b>Other Financing Sources (Uses)</b>			
Lottery Transfer	3,000	3,000	3,000
Sewer Reserve Transfer	(1,201,125)	(1,172,665)	(728,630)
<b>Total Other Uses of Funds</b>	<b>(1,198,125)</b>	<b>(1,169,665)</b>	<b>(725,630)</b>
<b>Prior Year Fund Balance</b>	<b>1,764,804</b>	<b>1,050,464</b>	<b>1,050,464</b>
<b>Net Change</b>	<b>(772,479)</b>	<b>2,343</b>	<b>(103,479)</b>
<b>Ending Fund Balance</b>	<b>992,325</b>	<b>1,052,807</b>	<b>946,985</b>
<b>Operating Reserve %</b>	<b>24%</b>	<b>28%</b>	<b>25%</b>
<b>Sewer Reserve Fund Balance</b>	<b>1,204,128</b>	<b>1,204,128</b>	<b>1,944,692</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### DEBT SERVICE FUND SUMMARY

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
Property Tax	940,376	938,921	1,014,399
Sales Tax	2,598,480	2,818,742	2,345,832
Special Assessments - Principal	50,000	50,000	50,000
Special Assessments - Interest	25,000	25,000	25,000
Bond Proceeds	0	0	0
Interest Income	18,586	11,937	11,937
Other	600,469	600,220	600,220
<b>Total Revenue</b>	<b>4,232,911</b>	<b>4,444,820</b>	<b>4,047,388</b>
<b>EXPENDITURES</b>			
<b>Operating - Other</b>			
Debt Service - Bond Principal	3,180,000	2,967,500	2,605,000
Debt Service - Bond Interest	665,080	731,757	414,237
County Treasurer Fees	9,094	9,059	9,059
Debt Payment - PFD	122,513	121,611	121,611
Financial/Legal Fees	153,775	3,775	3,775
<b>Total Expenditures</b>	<b>4,130,462</b>	<b>3,833,702</b>	<b>3,153,682</b>
<b>Other Financing Sources (Uses)</b>			
Lottery Transfer	0	29,029	29,029
Transfer from SID	0	0	0
Transfer from General Fund (Hwy A)	634,604	698,850	185,753
Trf from CIP	90,000	0	0
Transfer to CIP	(2,324,012)	(702,500)	(702,500)
Transfer to OSP	(655,094)	(713,538)	(552,503)
Transfer to EDP	(200,000)	(200,000)	0
<b>Total Other Sources/Uses of Funds</b>	<b>(2,454,502)</b>	<b>(888,159)</b>	<b>(1,040,221)</b>
<b>Prior Year Fund Balance</b>	<b>5,603,166</b>	<b>2,510,706</b>	<b>2,510,706</b>
<b>Net Change</b>	<b>(2,352,053)</b>	<b>(277,041)</b>	<b>(146,515)</b>
<b>Ending Fund Balance</b>	<b>3,251,113</b>	<b>2,233,665</b>	<b>2,364,191</b>
<b>Debt Service Coverage Ratio</b>	<b>0.95</b>	<b>1.07</b>	<b>1.01</b>

**CITY OF LA VISTA****FY20 Budget Amendment****CAPITAL FUND SUMMARY**

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
MISC. REVENUE/MISC. BILLING AR	800,000	0	0
INTEREST INCOME & GAIN/LOSS	11,366	22,411	22,411
BOND PROCEEDS	10,270,000	2,500,000	8,500,000
<b>Total Revenue</b>	<b>11,081,366</b>	<b>2,522,411</b>	<b>8,522,411</b>
<b>EXPENDITURES - Capital Improvement Program</b>			
Streets	8,228,512	2,800,000	8,143,912
Parks	457,500	452,500	460,000
Sports Complex	0	138,000	138,000
Administration	100,000	150,000	150,000
Public Buildings	196,000	252,000	375,000
<b>Total Expenditures</b>	<b>8,982,012</b>	<b>3,792,500</b>	<b>9,266,912</b>
<b>Other Financing Sources (Uses)</b>			
Transfer to DSF	(90,000)	0	0
Transfer from DSF	2,324,012	702,500	702,500
Transfer from Lottery Fund	246,000	440,000	440,000
<b>Total Other Sources/Uses of Funds</b>	<b>2,480,012</b>	<b>1,142,500</b>	<b>1,142,500</b>
<b>Prior Year Fund Balance</b>	<b>(553,954)</b>	<b>32,783</b>	<b>32,783</b>
<b>Net Change</b>	<b>4,579,366</b>	<b>(127,589)</b>	<b>397,999</b>
<b>Ending Fund Balance</b>	<b>4,025,412</b>	<b>(94,806)</b>	<b>430,782</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### LOTTERY FUND SUMMARY

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
Community Betterment	850,000	850,000	850,000
Interest Income	16,691	16,420	16,420
Taxes - Form 51	340,000	340,000	340,000
<b>Total Revenue</b>	<b>1,206,691</b>	<b>1,206,420</b>	<b>1,206,420</b>
<b>EXPENDITURES - Contractual Services</b>			
Professional Services	251,068	184,159	184,159
Events Marketing	31,668	29,734	29,734
Concerts & Movie Nights	13,721	11,145	11,145
Recreation Events	4,507	4,642	4,642
Community Events	43,723	63,560	63,560
Salute to Summer	30,743	31,746	31,746
Other Contractual Services	34,745	35,090	35,090
Other Charges (Taxes)	350,000	350,000	350,000
<b>Total Expenditures</b>	<b>760,175</b>	<b>710,076</b>	<b>710,076</b>
<b>Other Financing Sources (Uses)</b>			
General Fund Transfer	(96,902)	(100,293)	(100,293)
Sewer Fund Transfer	(3,000)	(32,029)	(32,029)
CIP Transfer	(246,000)	(440,000)	(440,000)
RDF Transfer	0	0	(200,000)
QSF Transfer	(50,000)	(50,000)	(50,000)
<b>Total Other Uses of Funds</b>	<b>(395,902)</b>	<b>(622,322)</b>	<b>(822,322)</b>
<b>Prior Year Fund Balance</b>	<b>3,182,599</b>	<b>3,226,382</b>	<b>3,226,382</b>
<b>Net Change</b>	<b>50,614</b>	<b>(125,978)</b>	<b>(325,978)</b>
<b>Ending Fund Balance</b>	<b>3,233,213</b>	<b>3,100,404</b>	<b>2,900,404</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### ECONOMIC DEVELOPMENT FUND SUMMARY

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
Bond Proceeds	3,000,000	0	3,000,000
Interest Income	718	517	517
<b>Total Revenue</b>	<b>3,000,718</b>	<b>517</b>	<b>3,000,517</b>
<b>EXPENDITURES</b>			
Debt Service - Bond Principal	0	230,000	0
Debt Service - Bond Interest	59,559	115,897	62,466
Grants	3,000,000	0	3,000,000
Financial Fees	75,000	0	75,000
<b>Total Expenditures</b>	<b>3,134,559</b>	<b>345,897</b>	<b>3,137,466</b>
<b>Other Financing Sources (Uses)</b>			
Debt Service Fund Transfer - Sales Tax	200,000	200,000	0
<b>Total Other Uses of Funds</b>	<b>200,000</b>	<b>200,000</b>	<b>0</b>
<b>Prior Year Fund Balance</b>	<b>6,933</b>	<b>206,968</b>	<b>206,968</b>
<b>Net Change</b>	<b>66,159</b>	<b>(145,380)</b>	<b>(136,949)</b>
<b>Ending Fund Balance</b>	<b>73,092</b>	<b>61,588</b>	<b>70,019</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### OFF-STREET PARKING FUND SUMMARY

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
Interest Income	464	771	771
Bond Proceeds	2,503,611	5,960,000	0
Parking Garage Fees	0	0	115,000
<b>Total Revenue</b>	<b>2,504,075</b>	<b>5,960,771</b>	<b>115,771</b>
<b>EXPENDITURES</b>			
Commodities	13,272	17,365	17,365
Contractual Services	32,918	45,318	220,518
Maintenance	20,801	31,404	31,404
Debt Service - Bond Principal	670,000	950,000	685,000
Debt Service - Bond Interest	249,901	584,946	210,911
Land/Construction	6,852,315	6,000,000	850,000
Financial Fees	150,750	76,000	76,500
<b>Total Expenditures</b>	<b>7,989,957</b>	<b>7,705,033</b>	<b>2,091,698</b>
<b>Other Financing Sources (Uses)</b>			
Transfer In - General Fund	68,000	94,900	500,000
Transfer In - General Fund DS	0	0	344,408
Transfer In - Debt Service Fund	655,094	713,538	552,503
Transfer In - Redevelopment Fund	415,557	897,408	0
<b>Total Other Uses of Funds</b>	<b>1,138,651</b>	<b>1,705,846</b>	<b>1,396,911</b>
<b>Prior Year Fund Balance</b>	<b>4,944,239</b>	<b>611,205</b>	<b>611,205</b>
<b>Net Change - Operations</b>	<b>(4,347,231)</b>	<b>(38,416)</b>	<b>(579,016)</b>
<b>Ending Fund Balance</b>	<b>597,008</b>	<b>572,789</b>	<b>32,189</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### REDEVELOPMENT FUND SUMMARY

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
Sales Tax	2,598,480	2,818,742	2,345,832
GBOT - Retail Sales	500,000	800,000	29,485
Bond Proceeds	17,130,000	0	6,500,000
Interest Income	65,818	66,252	66,252
<b>Total Revenue</b>	<b>20,294,298</b>	<b>3,684,994</b>	<b>8,941,569</b>
<b>EXPENDITURES</b>			
Contract - Professional Services	656,639	300,000	300,000
Other:			
Debt Service - Bond Principal	775,000	1,190,000	505,000
Debt Service - Bond Interest	1,000,918	1,546,004	728,187
Land/Construction	10,780,187	6,035,731	10,400,000
Financial/Legal Fees	75,500	500	500
<b>Total Expenditures</b>	<b>13,288,244</b>	<b>9,072,235</b>	<b>11,933,687</b>
<b>Other Financing Sources (Uses)</b>			
Transfer from Lottery	0	0	200,000
Transfer to OSP	(415,557)	(897,408)	0
<b>Total Other Uses of Funds</b>	<b>(415,557)</b>	<b>(897,408)</b>	<b>200,000</b>
<b>Prior Year Fund Balance</b>	<b>10,337,128</b>	<b>6,781,760</b>	<b>6,781,760</b>
<b>Net Change</b>	<b>6,590,497</b>	<b>(6,284,649)</b>	<b>(2,792,118)</b>
<b>Ending Fund Balance</b>	<b>16,927,625</b>	<b>497,111</b>	<b>3,989,642</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### POLICE ACADEMY FUND

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
Police Academy Revenue	80,000	84,000	100,000
Interest Income	55	83	83
<b>Total Revenue</b>	<b>80,055</b>	<b>84,083</b>	<b>100,083</b>
<b>EXPENDITURES</b>			
Personnel Services	76,404	79,672	79,672
Commodities	3,500	3,535	3,535
Contractual Services	11,700	11,854	11,854
Maintenance	0	0	0
Other Charges	3,500	3,535	3,535
<b>Total Expenditures</b>	<b>95,104</b>	<b>98,596</b>	<b>98,596</b>
<b>Other Financing Sources (Uses)</b>			
General Fund Transfer	20,000	21,000	0
<b>Total Other Uses of Funds</b>	<b>20,000</b>	<b>21,000</b>	<b>0</b>
<b>Prior Year Fund Balance</b>	<b>19,045</b>	<b>24,873</b>	<b>24,873</b>
<b>Net Change</b>	<b>4,951</b>	<b>6,487</b>	<b>1,487</b>
<b>Ending Fund Balance</b>	<b>23,996</b>	<b>31,360</b>	<b>26,360</b>
<b>Operating Reserve %</b>	<b>25%</b>	<b>32%</b>	<b>27%</b>



## CITY OF LA VISTA      FY20 Budget Amendment

### TIF CITY CENTRE PHASE 1A

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
TIF Revenue	0	541,612	541,612
<b>Total Revenue</b>	<b>0</b>	<b>541,612</b>	<b>541,612</b>
<b>EXPENDITURES - Other</b>			
Debt Service	0	536,196	536,196
Other Charges	0	5,416	5,416
<b>Total Expenditures</b>	<b>0</b>	<b>541,612</b>	<b>541,612</b>
<b>Other Financing Sources (Uses)</b>			
Transfer	0	0	0
<b>Total Other Uses of Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Prior Year Fund Balance</b>	<b>0</b>	<b>(3,420)</b>	<b>(3,420)</b>
<b>Net Change</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>0</b>	<b>(3,420)</b>	<b>(3,420)</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### TIF CITY CENTRE PHASE 1B

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
TIF Revenue	0	0	0
Interest Income	0	0	0
<b>Total Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES - Other</b>			
Debt Service	0	0	0
Other Charges	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Financing Sources (Uses)</b>			
Transfer	0	0	0
<b>Total Other Uses of Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Prior Year Fund Balance</b>	<b>0</b>	<b>(19,136)</b>	<b>(19,136)</b>
<b>Net Change</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>0</b>	<b>(19,136)</b>	<b>(19,136)</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### SEWER RESERVE FUND

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
Interest Income	3,003	8,937	8,937
<b>Total Revenue</b>	<b>3,003</b>	<b>8,937</b>	<b>8,937</b>
<b>EXPENDITURES</b>			
Other Charges	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Financing Sources (Uses)</b>			
Transfer In	1,201,125	1,172,665	728,630
Transfer Out	0	0	0
<b>Total Other Uses of Funds</b>	<b>1,201,125</b>	<b>1,172,665</b>	<b>728,630</b>
<b>Prior Year Fund Balance</b>	<b>0</b>	<b>1,207,125</b>	<b>1,207,125</b>
<b>Net Change</b>	<b>1,204,128</b>	<b>1,181,602</b>	<b>737,567</b>
<b>Ending Fund Balance</b>	<b>1,204,128</b>	<b>2,388,727</b>	<b>1,944,692</b>

## CITY OF LA VISTA      FY20 Budget Amendment

### QUALIFIED SINKING FUND

	FY19 Adopted	FY20 Adopted	FY20 Proposed
<b>REVENUES</b>			
Interest Income	250	625	625
<b>Total Revenue</b>	<b>250</b>	<b>625</b>	<b>625</b>
<b>EXPENDITURES</b>			
Other Charges	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Financing Sources (Uses)</b>			
Transfer from General Fund	50,000	0	400,000
Transfer from Lottery Fund	50,000	50,000	50,000
Transfer to General Fund	0	0	0
<b>Total Other Uses of Funds</b>	<b>100,000</b>	<b>50,000</b>	<b>450,000</b>
<b>Prior Year Fund Balance</b>	<b>0</b>	<b>100,500</b>	<b>100,500</b>
<b>Net Change</b>	<b>100,250</b>	<b>50,625</b>	<b>450,625</b>
<b>Ending Fund Balance</b>	<b>100,250</b>	<b>151,125</b>	<b>551,125</b>