

**CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
AUGUST 18, 2020 AGENDA**

Subject:	Type:	Submitted By:
FISCAL YEARS 20/21 & 21/22 MUNICIPAL BUDGET	RESOLUTION ◆ ORDINANCES RECEIVE/FILE	CINDY MISEREZ FINANCE DIRECTOR

SYNOPSIS

A second reading of an appropriations ordinance has been prepared to adopt the municipal budget for FY20/21 (FY21) and FY21/22 (FY22).

FISCAL IMPACT

The proposed budget for FY21 is \$43,614,127 and for FY22 is \$54,003,169 for all funds. The total proposed preliminary property tax request for FY21 is for \$9,719,354 which will require a property tax levy of \$0.55 per \$100 dollars of assessed valuation.

The owner of a home valued at \$150,000 will pay \$825 in property taxes, or \$68.75 per month.

The following items were changed from the first reading:

	FY21	FY22
First Reading – Budget Appropriation	\$43,681,985	\$53,968,806
Move Capital Items from FY21 to FY22 (2 Unmarked Police Cars)	(63,000)	63,000
Remove Capital Items from FY22 (2 Motorcycles)		(20,000)
Fee for Annual Bond Compliance Filing	2,500	2,500
Audit Contract	(7,358)	(11,137)
Total Changes	(67,858)	34,363
Second Reading – Budget Appropriation	43,614,127	54,003,169

RECOMMENDATION

Approval of second reading of the Appropriations Ordinance.

BACKGROUND

The Appropriations Ordinance is based on discussions from the budget workshops, Council changes during the first reading, and Council action at the August 4, 2020 City Council Meeting.

ORDINANCE NO. 1395

AN ORDINANCE TO APPROPRIATE THE SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL OF THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY OF LA VISTA, SARPY COUNTY, NEBRASKA FOR THE FISCAL PERIOD BEGINNING ON OCTOBER 1, 2020 AND ENDING ON SEPTEMBER 30, 2021; AND FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2021 AND ENDING ON SEPTEMBER 30, 2022 SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT TO BE APPROPRIATED FOR EACH OBJECT OR PURPOSE; SPECIFYING THE AMOUNT TO BE RAISED BY TAX LEVY; PROVIDING FOR THE FILING AND CERTIFICATION OF THE BUDGET AND TAX LEVY HEREIN SENT TO THE STATE AUDITOR AND COUNTY CLERK OF SARPY COUNTY; AND PRESCRIBING THE TIME WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF LA VISTA, SARPY COUNTY, NEBRASKA.

Section 1. That after complying with all procedures required by law, the proposed budget presented and set forth in the budget statements, as amended, is hereby approved as the Annual Appropriation Bill for the fiscal year beginning October 1, 2020, through September 30, 2021 and the fiscal year beginning October 1, 2021, through September 30, 2022. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the City of La Vista. The following amounts appropriated shall be raised primarily as follows. The budget document, as amended, together with the amount to be received from personal and real property taxation to fund the adopted budget, shall be filed with and certified to the County Clerk of Sarpy County, Nebraska for use by the levying board, and shall be filed with the Auditor of Public Accounts, State Capital, Lincoln, Nebraska, as provided by law.

Fund	Proposed Budget of Disbursements and Transfers FY21	Proposed Budget of Disbursements and Transfers FY22	Amount to be Raised by Property Tax Levy FY21	Amount to be Raised by Property Tax Levy FY22
General Fund	19,682,548.00	21,388,820.00	8,835,776.00	8,835,776.00
Sewer Fund	4,664,908.00	9,435,056.00	0.00	0.00
Sewer Reserve	350,000.00	850,000.00	0.00	0.00
Debt Service Fund	4,258,692.00	4,692,066.00	883,578.00	883,578.00
Capital Fund	4,431,912.00	1,531,000.00	0.00	0.00
Lottery Fund	1,079,054.00	1,044,989.00	0.00	0.00
Economic Development	1,082,510.00	2,239,553.00	0.00	0.00
Off-Street Parking Redevelopment Fund	1,098,065.00 5,982,823.00	3,278,321.00 8,097,298.00	0.00 0.00	0.00 0.00
TIF – City Centre Phase 1	867,003.00	1,321,269.00	0.00	0.00
Qualified Sinking Fund	0.00	0.00	0.00	0.00
Police Academy Fund	116,612.00	124,797.00	0.00	0.00
Total All Funds	43,614,127.00	54,003,169.00	9,719,354.00	9,719,354.00

Section 2. This ordinance shall take effect from and after passage, approval and publication as provided by law.

PASSED AND APPROVED THIS 1ST DAY OF SEPTEMBER, 2020.

CITY OF LA VISTA

Douglas Kindig, Mayor

ATTEST:

Pamela A. Buethe, CMC
City Clerk

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

ALL FUNDS SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
Revenues					
Property Tax	9,678,003	10,350,623	6.95%	10,389,212	0.37%
Sales Tax	9,383,327	7,208,792	(23.17%)	9,110,561	26.38%
Payments in Lieu of Taxes	382,428	391,989	2.50%	401,789	2.50%
State Revenue	1,958,268	1,739,301	(11.18%)	1,809,262	4.02%
Occupation and Franchise Taxes	913,385	1,005,257	10.06%	1,169,276	16.32%
Hotel Occupation Tax	1,017,550	223,215	(78.06%)	570,000	155.36%
Licenses and Permits	440,250	436,113	(0.94%)	433,186	(0.67%)
Interest Income	160,720	244,207	51.95%	263,157	7.76%
Recreation Fees	172,710	171,782	(0.54%)	171,782	0.00%
Special Services	19,500	24,000	23.08%	24,000	0.00%
Grant Income	150,575	151,710	0.75%	134,310	(11.47%)
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Miscellaneous	749,927	815,835	8.79%	786,040	(3.65%)
Bond Proceeds	18,000,000	17,850,000	(0.83%)	14,000,000	(21.57%)
Sewer Charges	4,406,033	4,459,566	1.21%	4,676,939	4.87%
Special Assessments - Principal	50,000	-	(100.00%)	-	0.00%
Special Assessments - Interest	25,000	-	(100.00%)	-	0.00%
Community Betterment	850,000	645,147	(24.10%)	780,000	20.90%
Taxes - Form 51	340,000	258,067	(24.10%)	312,000	20.90%
Police Academy	100,000	148,000	48.00%	148,000	0.00%
Tax Increment Financing	541,612	723,884	33.65%	1,321,269	82.52%
Parking Garage Fees	115,000	23,000	(80.00%)	29,000	26.09%
Total Revenue	50,154,288	47,570,488	(5.15%)	47,229,783	(0.72%)
Expenditures					
Salary & Benefits	12,116,878	12,436,804	2.64%	13,388,105	7.65%
Commodities	580,014	592,060	2.08%	590,324	(0.29%)
Contractual Services	9,098,603	9,143,550	0.49%	9,506,028	3.96%
Maintenance	799,414	928,948	16.20%	838,612	(9.72%)
Other Charges	4,375,400	1,759,734	(59.78%)	2,758,224	56.74%
Debt Service	5,332,412	6,120,465	14.78%	7,924,975	29.48%
Capital Improvement	21,479,512	9,197,912	(57.18%)	14,417,000	56.74%
Total Expenditures	53,782,233	40,179,473	(25.29%)	49,423,268	23.01%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

ALL FUNDS SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
Total Capital Items	784,636	623,469	(20.54%)	407,757	(34.60%)
Total Expenditures & Capital	54,566,869	40,802,942	(25.22%)	49,831,025	22.13%
Other Financing Sources (Uses)					
Transfers In	4,236,116	2,811,185	(33.64%)	4,172,144	48.41%
Transfers Out	(4,236,116)	(2,811,185)	(33.64%)	(4,172,144)	48.41%
Total Other Uses of Funds (SID Trf)	-	-	0.00%	-	0.00%
Prior Year Fund Balance	23,615,581	21,452,512	(9.16%)	28,220,058	31.55%
Net Change	(4,412,581)	6,767,546	(253.37%)	(2,601,242)	(138.44%)
Ending Fund Balance	19,203,000	28,220,058	46.96%	25,618,816	(9.22%)
State Form Appropriation	58,802,985	43,614,127	(25.83%)	54,003,169	23.82%
	-	-		-	

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

GENERAL FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
Revenues					
Property Tax	8,673,516	9,453,409	8.99%	9,491,998	0.41%
Sales Tax	4,691,663	3,604,396	(23.17%)	4,555,279	26.38%
Payments in Lieu of Taxes	288,922	296,145	2.50%	303,549	2.50%
State Revenue	1,958,268	1,739,301	(11.18%)	1,809,262	4.02%
Occupation and Franchise Taxes	883,900	970,600	9.81%	985,158	1.50%
Hotel Occupation Tax	1,017,550	223,215	(78.06%)	570,000	155.36%
Licenses and Permits	440,250	436,113	(0.94%)	433,186	(0.67%)
Interest Income	28,708	60,324	110.13%	44,714	(25.88%)
Recreation Fees	172,710	171,782	(0.54%)	171,782	0.00%
Special Services	19,500	24,000	23.08%	24,000	0.00%
Grant Income	150,575	151,710	0.75%	134,310	(11.47%)
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Miscellaneous	243,213	312,121	28.33%	281,523	(9.80%)
Total Revenue	19,268,775	18,143,116	(5.84%)	19,504,761	7.51%
	-	-		-	
Expenditures					
Salary & Benefits	11,455,487	11,789,923	2.92%	12,688,732	7.62%
Commodities	519,914	543,554	4.55%	541,818	(0.32%)
Contractual Services	5,203,184	5,289,909	1.67%	5,639,292	6.60%
Maintenance	699,126	826,985	18.29%	753,528	(8.88%)
Other Charges	304,081	357,765	17.65%	359,900	0.60%
Total Expenditures	18,181,792	18,808,136	3.44%	19,983,270	6.25%
	-	-		-	
Total Capital Items	750,807	333,469	(55.59%)	367,757	10.28%
Total Expenditures & Capital	18,932,599	19,141,605	1.10%	20,351,027	6.32%
	-	-		-	

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

GENERAL FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
Other Financing Sources (Uses)					
Transfers In					
Transfer from Lottery	100,293	193,867	93.30%	212,688	9.71%
Total Transfers In	100,293	193,867	93.30%	212,688	9.71%
Transfers Out					
Transfer to EDP	0	(82,510)	0.00%	(239,553)	190.33%
Transfer to OSP	(844,408)	(180,602)	(78.61%)	(119,069)	(34.07%)
Transfer to DSF	(185,753)	(277,831)	49.57%	(604,171)	117.46%
Transfer to CIP	0	0	0.00%	0	0.00%
Transfer to QSF	(400,000)	0	(100.00%)	(75,000)	0.00%
Total Transfers Out	(1,430,161)	(540,943)	(62.18%)	(1,037,793)	91.85%
Total Other Uses of Funds	(1,329,868)	(347,076)	(73.90%)	(825,105)	137.73%
-	-	-	-	-	-
Prior Year Fund Balance	6,880,593	6,803,448	(1.12%)	5,457,883	(19.78%)
Net Change	(993,692)	(1,345,565)	35.41%	(1,671,371)	24.21%
Ending Fund Balance	5,886,901	5,457,883	(7.29%)	3,786,512	(30.62%)
-	-	-	-	-	-
Operating Reserve %	32%	29%	(9.38%)	19%	(34.48%)
State Form Appropriation	20,362,760	19,682,548	(3.34%)	21,388,820	8.67%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

SEWER FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
Sewer Service Charges	25,095	19,950	(20.50%)	20,498	2.75%
Sewer User Fees	4,277,805	4,336,482	1.37%	4,553,306	5.00%
Sales Tax Collection Fee	18	19	5.56%	20	5.26%
Sewer Hookup Fee	103,115	103,115	0.00%	103,115	0.00%
Interest Income	4,059	9,684	138.58%	10,868	12.23%
Bond Proceeds	-	-	0.00%	4,000,000	0.00%
Total Revenue	4,410,092	4,469,250	1.34%	8,687,807	94.39%
	-	-		-	
EXPENDITURES					
Salary & Benefits	581,719	549,189	(5.59%)	593,496	8.07%
Commodities	39,200	35,356	(9.81%)	35,356	0.00%
Contractual Services	3,002,971	3,079,225	2.54%	3,173,507	3.06%
Maintenance	68,884	69,687	1.17%	69,384	(0.43%)
Other Charges	11,338	11,451	1.00%	14,980	30.82%
Debt Service	-	-	0.00%	158,333	0.00%
Capital Improvement Program	50,000	630,000	1160.00%	5,350,000	749.21%
Total Expenditures	3,754,112	4,374,908	16.54%	9,395,056	114.75%
	-	-		-	
Total Capital Items	33,829	290,000	757.25%	40,000	(86.21%)
	-	-		-	
Total Expenditures & Capital	3,787,941	4,664,908	23.15%	9,435,056	102.26%
	-	-		-	
Other Financing Sources (Uses)					
Transfer In					
Transfer from Lottery	3,000	-	(100.00%)	150	0.00%
Transfer from Sewer Reserve	-	350,000	0.00%	850,000	142.86%
Total Transfers In	3,000	350,000	11566.67%	850,150	142.90%
	-	-		-	
Transfer Out					
Transfer to Sewer Reserve	(728,630)	-	(100.00%)	-	0.00%
Total Transfers Out	(728,630)	0	(100.00%)	0	0.00%
	-	-		-	
Total Other Uses of Funds	(725,630)	350,000	(148.23%)	850,150	142.90%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

SEWER FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
Prior Year Fund Balance	1,094,287	909,102	(16.92%)	1,063,444	16.98%
Net Change	(103,479)	154,342	(249.15%)	102,901	(33.33%)
Ending Fund Balance	990,808	1,063,444	7.33%	1,166,345	9.68%
	-	-		-	
Operating Reserve %	27%	28%	6.16%	30%	5.67%
Sewer Reserve Fund Balance	1,954,123	1,621,844	(17.00%)	1,621,844	0.00%
State Form Appropriation	4,516,571	4,664,908	3.28%	9,435,056	102.26%

CITY OF LA VISTA

SEWER RESERVE FUND

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
Interest Income	8,937	17,721	98.29%	11,721	(33.86%)
Total Revenue	8,937	17,721	98.29%	11,721	(33.86%)
	-	-		-	
EXPENDITURES					
Other Charges	-	-	0.00%	-	0.00%
Total Expenditures	-	-	0.00%	-	0.00%
	-	-		-	
Other Financing Sources (Uses)					
Transfer from Sewer Fund	728,630	-	(100.00%)	-	0.00%
Transfer to Sewer Fund	-	(350,000)	0.00%	(850,000)	142.86%
Total Other Uses of Funds	728,630	(350,000)	(148.04%)	(850,000)	142.86%
	-	-		-	
Prior Year Fund Balance	1,209,734	1,954,123	61.53%	1,621,844	(17.00%)
Net Change	737,567	(332,279)	(145.05%)	(838,279)	152.28%
Ending Fund Balance	1,947,301	1,621,844	(16.71%)	783,565	(51.69%)
	-	-		-	
State Form Appropriation	-	350,000	0.00%	850,000	142.86%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

DEBT SERVICE FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
Property Tax	1,004,487	897,214	(10.68%)	897,214	0.00%
Sales Tax	2,345,832	1,802,198	(23.17%)	2,277,641	26.38%
Special Assessments - Principal	50,000	-	(100.00%)	-	0.00%
Special Assessments - Interest	25,000	-	(100.00%)	-	0.00%
Interest Income	11,937	33,690	182.23%	28,729	(14.73%)
Other	600,220	599,558	(0.11%)	602,757	0.53%
Total Revenue	4,037,476	3,332,660	(17.46%)	3,806,341	14.21%
	-	-		-	
EXPENDITURES					
Operating - Other					
Debt Service - Bond Principal	2,605,000	2,440,000	(6.33%)	2,697,892	10.57%
Debt Service - Bond Interest	414,237	464,698	12.18%	496,070	6.75%
County Treasurer Fees	9,059	8,882	(1.95%)	9,302	4.73%
Debt Payment - PFD	121,611	123,410	1.48%	127,112	3.00%
Financial/Legal Fees	3,775	41,250	992.72%	7,250	(82.42%)
Total Expenditures	3,153,682	3,078,240	(2.39%)	3,337,626	8.43%
	-	-		-	
Other Financing Sources (Uses)					
Transfer In					
Transfer from General Fund	185,753	277,831	49.57%	604,171	117.46%
Transfer from Lottery	29,029	-	(100.00%)	-	0.00%
Total Transfers In	214,782	277,831	29.35%	604,171	117.46%
Transfer Out					
Transfer to CIP (construction)	(702,500)	(631,912)	(10.05%)	(806,000)	27.55%
Transfer to OSP (debt service)	(552,503)	(548,540)	(0.72%)	(548,440)	(0.02%)
Total Transfers Out	(1,255,003)	(1,180,452)	(5.94%)	(1,354,440)	14.74%
Total Other Sources/Uses of Funds	(1,040,221)	(902,621)	(13.23%)	(750,269)	(16.88%)
	-	-		-	

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

DEBT SERVICE FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
Prior Year Fund Balance	3,792,183	3,747,264	(1.18%)	3,099,063	(17.30%)
Net Change	(156,427)	(648,201)	314.38%	(281,554)	(56.56%)
Ending Fund Balance	3,635,756	3,099,063	(14.76%)	2,817,509	(9.09%)
	-	-		-	
Debt Service Coverage Ratio	1.15	1.01	(12.17%)	1.14	12.87%
State Form Appropriation	4,408,685	4,258,692	(3.40%)	4,692,066	10.18%

CITY OF LA VISTA

FY21 FY22 BIENNIAL BUDGET

CAPITAL FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
INTEREST INCOME & GAIN/LOSS	22,411	2,997	(86.63%)	2,997	0.00%
BOND PROCEEDS	8,500,000	4,250,000	(50.00%)	-	(100.00%)
Total Revenue	8,522,411	4,252,997	(50.10%)	2,997	(99.93%)
EXPENDITURES - Capital Improvement Program					
Administration	150,000	-	(100.00%)	75,000	0.00%
Buildings and Grounds	375,000	100,000	(73.33%)	-	(100.00%)
Community Development	-	-	0.00%	-	0.00%
Parks	460,000	300,000	(34.78%)	700,000	133.33%
Sports Complex	138,000	-	(100.00%)	-	0.00%
Streets	8,856,512	4,031,912	(54.48%)	756,000	(81.25%)
Total Expenditures	9,979,512	4,431,912	(55.59%)	1,531,000	(65.46%)
Other Financing Sources (Uses)					
Transfer from GF	-	-	0.00%	-	0.00%
Transfer from DSF	702,500	631,912	(10.05%)	806,000	27.55%
Transfers from RDF	-	-	0.00%	-	0.00%
Transfer from Lottery Fund	440,000	150,000	(65.91%)	125,000	(16.67%)
Total Transfers In	1,142,500	781,912	(31.56%)	931,000	19.07%
Total Other Sources/Uses of Funds	1,142,500	781,912	(31.56%)	931,000	19.07%
Prior Year Fund Balance	24,186	0	(100.00%)	602,997	0.00%
Net Change	(314,601)	602,997	(291.67%)	(597,003)	(199.01%)
Ending Fund Balance	(290,415)	602,997	(307.63%)	5,994	(99.01%)
State Form Appropriation	9,979,512	4,431,912	(55.59%)	1,531,000	(65.46%)

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

LOTTERY FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
Community Betterment	850,000	645,147	(24.10%)	780,000	20.90%
Interest Income	16,420	35,758	117.77%	35,114	(1.80%)
Taxes - Form 51	340,000	258,067	(24.10%)	312,000	20.90%
Total Revenue	1,206,420	938,972	(22.17%)	1,127,114	20.04%
-					
EXPENDITURES - Contractual Services					
Professional Services	175,745	215,135	22.41%	115,840	(46.15%)
Events Marketing	29,734	30,000	0.89%	31,545	5.15%
Concerts & Movie Nights	11,145	10,900	(2.20%)	11,000	0.92%
Recreation Events	1,474	1,518	2.99%	1,564	3.03%
Community Events	70,027	29,840	(57.39%)	31,924	6.98%
Salute to Summer	36,861	130,127	253.02%	130,178	0.04%
Other Contractual Services	35,090	9,600	(72.64%)	23,100	140.63%
Other Charges (Taxes)	350,000	258,067	(26.27%)	312,000	20.90%
Total Expenditures	710,076	685,187	(3.51%)	657,151	(4.09%)
-					
Other Financing Sources (Uses)					
Transfer to General Fund	(100,293)	(193,867)	93.30%	(212,688)	9.71%
Transfer to Sewer Fund	(3,000)	-	(100.00%)	(150)	0.00%
Transfers to DSF	(29,029)	-	(100.00%)	-	0.00%
Transfer to CIP	(440,000)	(150,000)	(65.91%)	(125,000)	(16.67%)
Transfer to RDF	(200,000)	-	(100.00%)	-	0.00%
Transfer to QSF	(50,000)	(50,000)	0.00%	(50,000)	0.00%
Total Other Uses of Funds	(822,322)	(393,867)	(52.10%)	(387,838)	(1.53%)
-					
Prior Year Fund Balance	3,510,997	3,703,718	5.49%	3,563,636	(3.78%)
Net Change	(325,978)	(140,082)	(57.03%)	82,125	(158.63%)
Ending Fund Balance	3,185,019	3,563,636	11.89%	3,645,761	2.30%
-					
State Form Appropriation	1,532,398	1,079,054	(29.58%)	1,044,989	(3.16%)

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

ECONOMIC DEVELOPMENT FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
Bond Proceeds	3,000,000	3,000,000	0.00%	-	(100.00%)
Interest Income	517	10,070	1847.78%	10,070	0.00%
Total Revenue	3,000,517	3,010,070	0.32%	10,070	(99.67%)
	-	-		-	
EXPENDITURES					
Debt Service - Bond Principal	-	-	0.00%	195,000	0.00%
Debt Service - Bond Interest	62,466	48,010	(23.14%)	44,053	(8.24%)
Grants	3,000,000	1,000,000	(66.67%)	2,000,000	100.00%
Financial Fees	75,000	34,500	(54.00%)	500	(98.55%)
Total Expenditures	3,137,466	1,082,510	(65.50%)	2,239,553	106.89%
	-	-		-	
Other Financing Sources (Uses)					
Transfer from General Fund	-	82,510	0.00%	239,553	190.33%
Total Other Uses of Funds	0	82,510	0.00%	239,553	190.33%
	-	-		-	
Prior Year Fund Balance	7,042	7,112	0.99%	2,017,182	28263.08%
Net Change	(136,949)	2,010,070	(1567.75%)	(1,989,930)	(199.00%)
Ending Fund Balance	(129,907)	2,017,182	(1652.79%)	27,252	(98.65%)
	-	-		-	
State Form Appropriation	3,137,466	1,082,510	(65.50%)	2,239,553	106.89%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

OFF-STREET PARKING FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
Interest Income	771	-	(100.00%)	39,740	0.00%
Bond Proceeds	-	-	0.00%	10,000,000	0.00%
Parking Garage Fees	115,000	23,000	(80.00%)	29,000	26.09%
Total Revenue	115,771	23,000	(80.13%)	10,068,740	43677.13%
	-	-		-	
EXPENDITURES					
Commodities	17,365	11,000	(36.65%)	11,000	0.00%
Contractual Services	220,518	160,326	(27.30%)	161,108	0.49%
Maintenance	31,404	32,276	2.78%	15,700	(51.36%)
Debt Service - Bond Principal	685,000	695,000	1.46%	710,000	2.16%
Debt Service - Bond Interest	210,911	198,683	(5.80%)	345,233	73.76%
Land/Construction	750,000	-	(100.00%)	2,000,000	0.00%
Financial Fees	76,500	780	(98.98%)	35,280	4423.08%
Total Expenditures	1,991,698	1,098,065	(44.87%)	3,278,321	198.55%
	-	-		-	
Other Financing Sources (Uses)					
Transfer from General Fund	844,408	180,602	(78.61%)	119,069	(34.07%)
Transfer from DSF	552,503	548,540	(0.72%)	548,440	(0.02%)
Transfer from RDF	-	345,923	0.00%	542,073	56.70%
Total Transfers In	1,396,911	1,075,065	(23.04%)	1,209,582	12.51%
	-	-		-	
Total Other Uses of Funds	1,396,911	1,075,065	(23.04%)	1,209,582	12.51%
	-	-		-	
Prior Year Fund Balance	1,232,062	-	(100.00%)	-	0.00%
Net Change	(479,016)	-	(100.00%)	8,000,001	0.00%
Ending Fund Balance	753,046	-	(100.00%)	8,000,001	0.00%
	-	-		-	
	-	-		-	
Debt Service Coverage Ratio		1.00	0.00%	1.00	0.00%
	-	-		-	
State Form Appropriation	1,991,698	1,098,065	(44.87%)	3,278,321	198.55%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

REDEVELOPMENT FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
Sales Tax	2,345,832	1,802,198	(23.17%)	2,277,641	26.38%
GBOT - Retail Sales	29,485	34,657	17.54%	109,218	215.14%
Bond Proceeds	6,500,000	10,600,000	63.08%	-	(100.00%)
Interest Income	66,252	69,783	5.33%	73,876	5.87%
Total Revenue	8,941,569	12,506,638	39.87%	2,535,635	(79.73%)
	-	-		-	
EXPENDITURES					
Contract - Professional Services	300,000	175,000	(41.67%)	175,000	0.00%
Other:					
Debt Service - Bond Principal	505,000	515,000	1.98%	940,000	82.52%
Debt Service - Bond Interest	728,187	775,900	6.55%	903,225	16.41%
Land/Construction	10,700,000	4,136,000	(61.35%)	5,536,000	33.85%
Financial/Legal Fees	500	35,000	6900.00%	1,000	(97.14%)
Total Expenditures	12,233,687	5,636,900	(53.92%)	7,555,225	34.03%
	-	-		-	
Other Financing Sources (Uses)					
Transfer In:					
Transfer from Lottery Fund	200,000	-	(100.00%)	-	0.00%
Total Transfers In	200,000	0	(100.00%)	0	0.00%
Transfer Out:					
Transfer to OSP	-	(345,923)	0.00%	(542,073)	56.70%
Total Transfers Out	0	(345,923)	0.00%	(542,073)	56.70%
Total Other Uses of Funds	200,000	(345,923)	(272.96%)	(542,073)	56.70%
	-	-		-	

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

REDEVELOPMENT FUND SUMMARY

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
Prior Year Fund Balance	5,719,508	3,806,323	(33.45%)	10,330,138	171.39%
Net Change	(3,092,118)	6,523,815	(310.98%)	(5,561,663)	(185.25%)
Ending Fund Balance	2,627,390	10,330,138	293.17%	4,768,475	(53.84%)
	-	-		-	
	-	-		-	
Debt Service Coverage Ratio	2.14	1.16	(45.79%)	1.06	(8.62%)
State Form Appropriation	12,233,687	5,982,823	(51.10%)	8,097,298	35.34%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

POLICE ACADEMY FUND

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
Agency Contribution	100,000	130,000	30.00%	130,000	0.00%
Tuition	-	18,000	0.00%	18,000	0.00%
Interest Income	83	423	409.64%	696	64.54%
Total Revenue	100,083	148,423	48.30%	148,696	0.18%
	-	-		-	
EXPENDITURES					
Personnel Services	79,672	97,692	22.62%	105,877	8.38%
Commodities	3,535	2,150	(39.18%)	2,150	0.00%
Contractual Services	11,854	11,970	0.98%	11,970	0.00%
Other Charges	3,535	4,800	35.79%	4,800	0.00%
Total Expenditures	98,596	116,612	18.27%	124,797	7.02%
	-	-		-	
Prior Year Fund Balance	26,387	26,887	1.89%	58,698	118.31%
Net Change	1,487	31,811	2039.27%	23,899	(24.87%)
Ending Fund Balance	27,874	58,698	110.58%	82,597	40.72%
	-	-		-	
Operating Reserve %	28%	50%	78.57%	66%	32.00%
	-	-		-	
State Form Appropriation	98,596	116,612	18.27%	124,797	7.02%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

TIF CITY CENTRE PHASE 1A

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
TIF Revenue	541,612	305,081	(43.67%)	514,534	68.65%
Total Revenue	541,612	305,081	(43.67%)	514,534	68.65%
	-	-		-	
EXPENDITURES - Other					
Debt Service	-	414,588	0.00%	509,389	22.87%
Other Charges	541,612	3,051	(99.44%)	5,145	68.63%
Total Expenditures	541,612	417,639	(22.89%)	514,534	23.20%
	-	-		-	
Prior Year Fund Balance	17,886	112,558	529.31%	-	(100.00%)
Net Change	-	(112,558)	0.00%	-	(100.00%)
Ending Fund Balance	17,886	-	(100.00%)	-	0.00%
	-	-		-	
State Form Appropriation	541,612	417,639	(22.89%)	514,534	23.20%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

TIF CITY CENTRE PHASE 1B

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
TIF Revenue	-	418,803	0.00%	806,735	92.63%
Total Revenue	-	418,803	0.00%	806,735	92.63%
	-	-		-	
EXPENDITURES - Other					
Debt Service	-	445,176	0.00%	798,668	79.40%
Other Charges	-	4,188	0.00%	8,067	92.62%
Total Expenditures	-	449,364	0.00%	806,735	79.53%
	-	-		-	
Prior Year Fund Balance	-	30,561	0.00%	-	(100.00%)
Net Change	-	(30,561)	0.00%	-	(100.00%)
Ending Fund Balance	-	-	0.00%	-	0.00%
	-	-		-	
State Form Appropriation	-	449,364	0.00%	806,735	79.53%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

TIF CITY CENTRE PHASE 2

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
TIF Revenue	-	-	0.00%	-	0.00%
Total Revenue	-	-	0.00%	-	0.00%
	-	-		-	
EXPENDITURES - Other					
Debt Service	-	-	0.00%	-	0.00%
Other Charges	-	-	0.00%	-	0.00%
Total Expenditures	-	-		-	
	-	-		-	
Prior Year Fund Balance	-	-	0.00%	-	0.00%
Net Change	-	-	0.00%	-	0.00%
Ending Fund Balance	-	-	0.00%	-	0.00%
	-	-		-	
	-	-		-	
State Form Appropriation	-	-	0.00%	-	0.00%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

TIF CITY CENTRE PHASE 3

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
TIF Revenue	-	-	0.00%	-	0.00%
Total Revenue	-	-	0.00%	-	0.00%
	-	-		-	
EXPENDITURES - Other					
Debt Service	-	-	0.00%	-	0.00%
Other Charges	-	-	0.00%	-	0.00%
Total Expenditures	-	-	0.00%	-	0.00%
	-	-		-	
Prior Year Fund Balance	-	-	0.00%	-	0.00%
Net Change	-	-	0.00%	-	0.00%
Ending Fund Balance	-	-	0.00%	-	0.00%
	-	-		-	
State Form Appropriation	-	-	0.00%	-	0.00%

CITY OF LA VISTA FY21 FY22

QUALIFIED SINKING FUND

	FY20 Budget	FY21 Proposed	FY21 over FY20 Percent Change	FY22 Proposed	FY22 over FY21 Percent Change
REVENUES					
Interest Income	625	3,757	501.12%	4,632	23.29%
Total Revenue	625	3,757	501.12%	4,632	23.29%
	-	-		-	
EXPENDITURES					
Other Charges	-	-	0.00%	-	0.00%
Total Expenditures	-	-	0.00%	-	0.00%
	-	-		-	
Other Financing Sources (Uses)					
Transfer from General Fund	400,000	-	(100.00%)	75,000	0.00%
Transfer from Lottery Fund	50,000	50,000	0.00%	50,000	0.00%
Transfer to General Fund	-	-	0.00%	-	0.00%
Total Other Uses of Funds	450,000	50,000	(88.89%)	125,000	150.00%
	-	-		-	
Prior Year Fund Balance	100,716	351,416	248.92%	405,173	15.30%
Net Change	450,625	53,757	(88.07%)	129,632	141.14%
Ending Fund Balance	551,341	405,173	(26.51%)	534,805	31.99%
	-	-		-	
State Form Appropriation	-	-	0.00%	-	0.00%