

CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
AUGUST 3, 2021 AGENDA

Subject:	Type:	Submitted By:
AMENDING FY21 - FY22 BIEENNIAL BUDGET	RESOLUTION ◆ ORDINANCE RECEIVE/FILE	CINDY MISEREZ FINANCE DIRECTOR

SYNOPSIS

A first reading of the Appropriations Ordinance has been scheduled to consider the proposed amendment to the FY21 – FY22 biennial budget. Only the first reading of the budget ordinance is requested at this time as the final assessed property valuation of the City will not be received from Sarpy County until August 20, 2021.

FISCAL IMPACT

The recommended amended budget for FY21 is \$47,281,594 in all funds, an increase of \$124,542. The recommended amended budget for FY22 is \$66,364,245 in all funds, an increase of \$12,453,221. The total proposed preliminary property tax request for FY22 is for \$10,993,437 which requires a property tax levy of \$0.55 per \$100 dollars of assessed valuation.

In FY22 the owner of a home valued at \$165,000 will pay \$880 in property taxes, or \$73 per month at no increase over the prior fiscal year. The proposed budget has no increase in the property tax levy.

RECOMMENDATION

Approval of first reading of the Appropriations Ordinance.

BACKGROUND

The recommended budget is based on the FY21 & FY22 Biennial Budget provided to the Mayor & Council prior to the Budget Work Session held by the City Council on July 20, 2021. (This information is also included in the packet for the Special Budget Hearing).

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NO. 1395 AND THE BIEENNIAL BUDGET APPROPRIATING THE SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL OF THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY OF LA VISTA, SARPY COUNTY, NEBRASKA FOR THE FISCAL PERIOD BEGINNING ON OCTOBER 1, 2020 AND ENDING ON SEPTEMBER 30, 2021; AND FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2021 AND ENDING ON SEPTEMBER 30, 2022, AND TO AMEND AMOUNTS APPROPRIATED FOR THE FIRST AND SECOND YEARS OF SUCH BIEENNIAL BUDGET FOR THE FISCAL PERIOD BEGINNING ON OCTOBER 1, 2020 AND ENDING ON SEPTEMBER 30, 2021; AND FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022, SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT TO BE APPROPRIATED FOR EACH OBJECT OR PURPOSE; SPECIFYING THE AMOUNT TO BE RAISED BY TAX LEVY; PROVIDING FOR THE FILING AND CERTIFICATION OF THE BUDGET AND TAX LEVY HEREIN SENT TO THE STATE AUDITOR AND COUNTY CLERK OF SARPY COUNTY; TO REPEAL INCONSISTENT OR CONFLICTING ORDINANCES OR RESOLUTIONS AS ORIGINALLY ENACTED; AND PRESCRIBING THE TIME WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF LA VISTA, SARPY COUNTY, NEBRASKA.

Section 1. That (i) the Mayor and City Council find and determine that there are circumstances which could not reasonably have been anticipated at the time the budget for the biennial period was adopted, and proposed revisions to the previously adopted budget statement have been presented and are hereby ratified and affirmed, and (ii) after publication of notice and conducting a public hearing in accordance with applicable requirements, the Mayor and City Council desire to approve the proposed revised budget.

Section 2. That Section 1 of Ordinance No.1395 is hereby amended to revise amounts of the current biennial budget specified for the Fiscal Year beginning October 1, 2020 and ending September 30, 2021; and the Fiscal Year beginning October 1, 2021 and ending September 30, 2022 as follows:

"Section 1. That after complying with all procedures required by law, the budget presented and set forth in the budget statements, as amended and on file with the City Clerk, is hereby approved as The Annual Appropriation Bill for the fiscal year beginning October 1, 2020, through September 30, 2021 and the fiscal year beginning October 1, 2021, through September 30, 2022, including summaries and supporting documentation. All sums of money contained in the revised budget statement are hereby appropriated for the necessary expenses and liabilities of the City of La Vista. The following amounts appropriated shall be raised primarily as follows. A copy of the budget document, as amended, shall be forwarded as provided by law to the Auditor of Public Accounts, State Capital, Lincoln, Nebraska, and to the County Clerk of Sarpy County, Nebraska for use by the levying authority.

Fund	Proposed Budget of Disbursements and Transfers FY21	Proposed Budget of Disbursements and Transfers FY22	Amount to be Raised by Property Tax Levy FY21	Amount to be Raised by Property Tax Levy FY22
General Fund	20,247,696.00	23,202,705.00	8,775,537.00	9,994,034.00
Sewer Fund	4,664,908.00	9,595,878.00	0.00	0.00
Sewer Reserve	350,000.00	1,100,100.00	0.00	0.00
Debt Service Fund	4,517,764.00	8,801,170.00	877,554.00	999,403.00
Capital Fund	6,979,445.00	2,971,000.00	0.00	0.00
Lottery Fund	1,103,596.00	1,600,010.00	0.00	0.00
Economic Development	1,082,510.00	467,168.00	0.00	0.00
Off-Street Parking	1,198,065.00	10,265,821.00	0.00	0.00
Redevelopment Fund	6,234,498.00	9,846,866.00	0.00	0.00
TIF – City Centre Phase 1	786,500.00	1,321,269.00	0.00	0.00
Qualified Sinking Fund	0.00	0.00	0.00	0.00
Police Academy Fund	116,612.00	192,358.00	0.00	0.00
Total All Funds	47,281,594.00	66,364,245.00	9,653,091.00	10,993,437.00

Section 3. Section 1 of Ordinance No. 1395, and any other ordinance or resolution of the City, or part of any such ordinance or resolution of the City, as previously enacted that is inconsistent or in conflict with this Ordinance is hereby repealed to the extent of the conflict or inconsistency.

Section 4. This ordinance shall take effect from and after passage, approval and publication as provided by law.

PASSED AND APPROVED THIS _____ DAY OF _____, 2021.

CITY OF LA VISTA

Douglas Kindig, Mayor

ATTEST:

Pamela A. Buethe, CMC
City Clerk