

**CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
SEPTEMBER 7, 2021 AGENDA**

Subject:	Type:	Submitted By:
SETTING THE PROPERTY TAX LEVY	◆ RESOLUTION ORDINANCE RECEIVE/FILE	CINDY MISEREZ FINANCE DIRECTOR

SYNOPSIS

A public hearing has been scheduled and a resolution has been prepared to establish the property tax request for FY22.

FISCAL IMPACT

The proposed tax levy would be \$0.54 cents per \$100 of assessed property valuation. Specifically:

General Fund — \$0.49 per \$100 of assessed property valuation
Bond Fund — \$0.05 per \$100 of assessed property valuation

RECOMMENDATION

Approval.

BACKGROUND

A public hearing on the proposed budget was held August 3, 2021. At the City Council meeting on August 17, 2021, Council directed staff to prepare the notice of budget statement based upon a municipal levy of \$0.54 cents per \$100 of valuation. The General Fund levy of \$0.49 cents represents a 2% decrease over the prior year General Fund levy of \$0.50 cents.

In FY22, the owner of a home with a County assessed value of \$165,000 will pay \$891 in property taxes or \$74.25 per month at a \$16.50 decrease over the prior fiscal year.

The County Assessor has notified the City that the tax year 2021 taxable value in La Vista is \$1,998,058,005 with new growth of \$164,020,365 and annexation of \$34,715,846.

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF LA VISTA, NEBRASKA
ESTABLISHING THE PROPERTY TAX REQUEST FOR THE FISCAL YEAR 2021-2022.

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the City of La Vista passes by a majority vote a resolution setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

NOW THEREFORE, the Governing Body of the City of La Vista, resolves that:

1. The 2021 – 2022 property tax request be set at \$10,789,513.00.
2. The total assessed value of property differs from last year's total assessed value by 14%.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$.483124 per \$100 of assessed value.
4. The City of La Vista proposes to adopt a property tax request that will cause its tax rate to be \$.54 per \$100 of assessed value; and
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of La Vista will increase last year's budget by 64%.
6. A copy of this resolution be certified and forwarded to the Sarpy County Clerk on or before October 13, 2021.

NOW, THEREFORE BE IT FURTHER RESOLVED, by the Mayor and City council of the City of La Vista Nebraska that the property tax to be distributed as follows:

General Fund - \$9,790,484.00 (\$0.49 mill levy)

Bond Fund - \$999,029.00 (\$0.05 mill levy)

A copy of this resolution and other required documents be certified and forwarded to the County Clerk and filed with the Auditor of Public Accounts in accordance with applicable law.

NOW, THEREFORE BE IT FURTHER RESOLVED that the City Clerk is hereby directed to record below the record vote of the Governing Body in passing this Resolution, which record vote shall be incorporated into this Resolution by reference.

PASSED AND APPROVED THIS 7TH DAY OF SEPTEMBER 2021.

CITY OF LA VISTA

Douglas Kindig, Mayor

ATTEST:

Pamela A. Buethe, CMC
City Clerk