

LONG-RANGE FINANCIAL PLAN

FY23 – FY32



Contents

Executive Summary	3
Purpose	5
Forecast Background	5
Baseline Forecast	6
Key Forecast Assumptions	6
Modified Baseline Forecast	7
Key Forecast Assumptions	7
Beyond Baseline Forecast	8
Key Forecast Assumptions	8
Recommended Forecast	8
Key Forecast Assumptions	8
Risks to the Forecasts	9
Revenue Summary	10
Revenue History.....	10
Key Revenue Assumptions.....	13
Expenditure Summary	16
Expenditure History	16
Key Expenditure Assumptions.....	17
Modified Baseline Impact.....	20
Beyond Baseline Impact.....	21
Recommended Impact	21
Fund Overviews	23
General Fund.....	23
Debt Service Fund	28
Redevelopment Fund.....	30
Off-Street Parking Fund	31
Economic Development Program Fund	32
Lottery Fund	33
Capital Improvement Program Fund	34
Sewer Fund.....	34
Debt Capacity	36
Other Considerations	38
Conclusion	39

TABLE OF CONTENTS

Appendix A: Baseline Assumptions	40
Appendix B: Property Tax History Detail	44
Appendix C: Department Operation Strategy	45
Appendix D: Capital Outlay	48
Appendix E: Retail Visitor Origin Study	55
Appendix F: Tax Increment Financing (TIF)	57
Appendix G: FY22 – FY26 Capital Improvement Program	58
Appendix H: Fund Summary – Recommended Forecast	60
Appendix I: Exhibit List	86
Appendix J: Forecast Summary Sheet	88

Executive Summary

The purpose of this summary is to provide an overview of the considerations that were part of the City's long-range financial planning forecast for FY23 – FY32. The purpose of the forecast is to provide long-term context for annual decisions that will be made with the FY23/FY24 Biennial Budget and FY23 – FY27 Capital Improvement Program. With this forecast, we hope to advise the Mayor & City Council of current economic conditions, the effect of our economic and operating environments on revenue and expenditures, the provision of city services to the newly constructed City Centre town center and soon to be constructed Central Park facilities, and any additional resources that may be necessary to support decisions already made by the City Council.

When developing the 10-year Long-Range Financial Plan (LRFP), staff consulted numerous resources and followed public finance best practices. All scenarios are based on conservative revenue projections and more liberal on expenditures and the related timing. In addition, the projections did not include all anticipated potential opportunities, such as the potential addition of new hotels, or indirect revenue resulting from new projects/development.

It is important to note that the LRFP is a planning document and is separate and distinct from development of the budget. There are assumptions and parameters modeled in the LRFP, but these assumptions will be revised and refined as more information becomes available through the biennial budget process, which includes updating and maintaining the 5-year forecast. By balancing a full 5-year window, timing of CIP projects becomes more of a realistic plan for infrastructure timing.

Having both a 5-year plan and 10-year LRFP provides two different forecasting methods which help the City review trends and data from different angles providing a more informed view of the future. The 5-year plan takes a more detailed look at a shorter timeframe while the LRFP looks at the impact that trend changes can have over a longer time.

While this is the City's first LRFP document, this is not the City's first LRFP process. In February 2018, the City Council held a Long-Range Financial Planning Work Session at which time the General Business Occupation Tax (GBOT) was first discussed. In revisiting the presentation, it is interesting to note that there are some significant areas that track reasonably close to where we are today, and it shows that based on where we are today, it is necessary to do it again. Projecting beyond 5 years is tough, but looking that far down the road does give you a sense of the relevant trends.

Conditions & Considerations

Over the years, the City of La Vista has successfully leveraged a variety of financial tools and strategies to maintain funding levels for City services. However, the ½-cent sales tax to pay for major street improvement projects and other capital expenditures will sunset in July 2025, and the City Council is scheduled to review the restaurant tax that was implemented on October 1, 2019. As a result, it is necessary to understand the impact and explore strategies that will continue to ensure the City's long-term financial stability.

La Vista continues to experience growth. This forecast projects that our population, will grow over 20% during the forecast period with the buildout of City Centre and the annexation of residential subdivisions Portal Ridge and Cimarron Woods to a population of over 20,000.

Additionally, in 2019, La Vista's daytime population was estimated at 18,061, which is higher than the current population. This is important not only because this expanded population can further define and measure the City's consumer base and be a predictor of retail attraction and expansion opportunities, but because of the impact on municipal services. La Vista provides service to two of the top three busiest intersections in Sarpy County (72nd & Harrison and 84th & Harrison) and 84th & Giles is included in the top 10.

Strategic Investment

Over the years, the City of La Vista has focused on economic initiatives which have led to its continued growth. Investments in public infrastructure and opportunities reinforce the regional destination (Southport) and urban center (City Centre/Central Park) as primary growth areas. Voters have given the City tools to create these opportunities through approving measures such as the LB840 Economic Development Program and the ½ cent sales tax for public infrastructure within the 84th Street redevelopment area.

These investments are achieving key Strategic Plan initiatives related to quality of life, community identity, and economic vitality. The City will soon be home to a premier destination sports facility, which is anticipated to make La Vista & surrounding areas a major player in the regional and national tournament market. This will induce significant in-state and out-of-state spending at nearby hotels, restaurants, retailers & entertainment venues estimated to be more than \$17.3M in capturable taxes over the next 30 years. A state-of-the-art indoor/outdoor specialty performance venue complemented by a host of dining/bar options, which are not currently available in the metro area, will soon open in La Vista. These two distinctive venues are anticipated to attract well over 500,000 visitors a year to the City.

The Impact

The City is on a solid budgetary footing although the long-range forecast projects a declining General Fund balance over the 5 and 10-year planning period if it experiences moderate economic conditions and funds current service levels. This is not surprising given that new opportunities present challenges for the City's infrastructure and services which necessitate policy discussions about level of service and amounts of revenue needed early in preparation. This report analyzes various scenarios and recommends strategies that will help ensure that the City's finances remain intentional, resilient and sustainable.

Purpose

The purpose of the Long-Range Financial Plan (LRFP) is to create financial awareness regarding challenges and opportunities the future may bring and to inform the City's financial and operational decision making to account for such possibilities.

The LRFP combines financial forecasting with strategic financial planning. Forecasting is the process of projecting revenues and expenditures over a long-term period, using assumptions about economic conditions, future spending scenarios, and other relevant variables. Financial planning uses forecasts to provide insight into future financial capacity so that strategies can be developed to achieve long-term sustainability while preserving the City's service objectives and managing financial challenges.

The LRFP development process involved all departments. Through many meetings, information on operations, maintenance and future needs was gathered to refine forecasts for out-years. This forecast information, combined with possible future scenarios, provide an ongoing context for City Council decisions to ensure consistency and quality control. The plan's long-range perspective is designed to assist City Council in gauging the City's financial position as we proceed into budget development.

Forecast Background

It is expected that the City of La Vista will continue to experience economic growth over the next 10 years, in conjunction with ongoing 84th Street redevelopment progress and new development in the I-80 and Southport vicinity spurred by the Nebraska Multisport Complex (NMSC) project.

Based on these expectations, the forecast information in this document combines recent revenue trends, economic assumptions, and current and anticipated service expenditures to illustrate financial impact to the General Fund, Debt Service Fund, Redevelopment Fund, Economic Development Program Fund, Capital Improvement Fund, Off-Street Parking Fund, and Lottery Fund.

The following forecast models have been developed to provide insight into the City's future financial capacity, so that strategies can be developed to achieve long-term sustainability given the City's service objectives and financial capacity. Each forecast assumes the City will fund increases in the base costs as well as provide the resources to support service expansions previously approved by the City Council and scheduled to take effect over the course of the forecast period.

The net result of this combined data highlights the adjustments needed over the forecast period to maintain a balanced budget. The assumptions, projections, and cost estimates are based upon the information available at this time and will continue to be refined and adjusted as biennial budgets are developed. They are intended to provide a high-level overview of the City's financial situation.

Baseline Forecast

The Baseline Forecast is a semi-status quo scenario developed based on maintaining current service levels and funding the resources required to support the decisions already made by the City Council, which include Economic Development Program awards to The Astro music venue and Nebraska Multisport Complex Project and the provision of city services to the newly constructed City Centre and to be constructed Central Park facilities. While the model forecasts expenditures that sustain existing service levels and anticipated service level enhancements necessitated by recent decisions of the City Council, the revenues reflect only options that do not require voter approval. No new CIP projects are included beyond FY22, the current fiscal year.

Key Forecast Assumptions

(Detailed revenue and expenditure assumptions can be found in Appendix A, pg. 40).

- Property tax levy rates:
 - General Fund .49 Debt Service .05
- ½ cent sales tax expiration in June 2025
- Restaurant tax rate is adjusted to remain at \$700,000
- Opening of The Astro, NMSC, The Link, and Garage #2 in FY23 (revenue & expenditures)
- Reduce GF Capital Outlay to 10-year average of \$600,000 for forecast period
- Periodic maintenance for Off-Street Parking (OSP) Garages #1 & #2
- Parking fees are treated as General Fund revenues.
- Only budgeted Capital Improvement Projects (CIP) through (FY22) and anticipated carryover of budgeted projects included. *(Includes project increase for The Link. No projects included for FY23 – 26)*
- Ended transfers to Qualified Sinking Fund (QSF) as reserve balance dropped below 20% target.
- Economic Development Fund loan for Astro music venue is paid off as a balloon payment of \$1.9 in FY30 and the proceeds are reimbursed to the General Fund.
- Staffing projections are summarized in the table below. *(Additional detail can be found in Appendix C, pg. 45).*

EXHIBIT 1

Baseline Additional Staffing Summary			
FY22	FY23	FY24	FY25
Police Officer (2), June	Recreation Attendants	Police Officer (2), Dec.	Community Services Officer
	Parks Seasonal		
	Parks MW1		
	Parks MW Landscape		
	Police Officer (3), Dec.		
	Police Training Sgt., Dec		

Modified Baseline Forecast

The Modified Baseline Forecast builds upon the Baseline Forecast by including options that can be implemented without voter approval, specifically, the planned annexations of the Portal Ridge and Cimarron Woods residential subdivisions immediately adjacent to the City. While they are currently on the City's near-term annexation plan, each subdivision has infrastructure improvements that need to be made prior to annexation. As a result, the annexation timeline has been extended and is recommended to be included in the modified baseline projections.

The property tax forecast has also been modified to remove the personal property tax exemption associated with an economic incentive offered by the State of Nebraska that was not applied for in FY21. It is expected that the new owner will apply for and receive the exemption.

Key Forecast Assumptions

(Detailed revenue and expenditure assumptions can be found in Appendix A, pg. 40).

- Includes all assumptions from Baseline Forecast.
- Reduction in personal property tax of \$752,000 due to expected exemption
- Annexation of SID 276 (Portal Ridge) in FY26
- Annexation of SID 237 (Cimarron Woods) in FY28
- Direct Highway Allocation funds to Streets operations in the General Fund and eliminate the partial transfer of Highway Allocations funds to the Debt Service Fund.
- Staffing projections are summarized in the table below. *(Additional detail can be found in Appendix C, pg. 45).*

EXHIBIT 2

Modified Baseline Additional Staffing Summary						
FY22	FY23	FY24	FY25	FY26	FY27	FY28
Police Officer (2), June	Recreation Attendants	Police Officer (2), Dec.	Community Services Officer	Streets MW1		Streets MW1
	Parks Seasonal			Sewer MW1		Sewer MW1
	Parks - MW1					
	Parks MW Landscape					
	Police Officer (3), Dec.					
	Police Training Sgt., Dec.					

As noted above, the Baseline Forecast concept reflects the current situation along with basic growth, and the addition of anticipated revenues and expenditures associated with existing projects. Nothing else. The additions included in the Modified Baseline Forecast are likely and as a result, it is the beginning model utilized in this analysis.

Beyond Baseline Forecast

Utilizing the Modified Baseline as a starting point, the Beyond Baseline Forecast incorporates revenue generating strategies to close the funding gap and the currently programmed CIP projects (FY23 – FY26) are incorporated.

Key Forecast Assumptions

(Detailed revenue and expenditure assumptions can be found in Appendix A, pg. 40).

- Reallocate property tax levy rates:
 - General Fund .50 Debt Service .04
- Voter approval to continue ½ cent sales tax beyond forecast period
- Voter approval of unrestricted restaurant tax at the current rate of 1.5%
- Event fee parking rate adjustment
- Programmed FY23 – FY26 CIP projects
 - Reevaluated sources of funding based on type of project expenditure

Recommended Forecast

As the various forecasts were developed, it became clear that without dramatically increasing revenue, La Vista will be unable to address the projected gaps between the cost of meeting its near and long-term service needs if the current situation remains unchanged. Factors that contribute to the gap include growth in expenditures primarily related to the buildout and increased activity of City Centre, Central Park, and the multi-sport complex, payroll and healthcare costs, contractual services, and basic inflationary costs.

The Recommended Forecast provides the ability to continue to provide high-quality services and amenities, which depend on a diversified and stable revenue stream. The Beyond Baseline Forecast doesn't go far enough towards ensuring this and as a result, additional measures are being recommended.

Key Forecast Assumptions

(Detailed revenue and expenditure assumptions can be found in Appendix A, pg. 40).

In addition to the Key Forecast Assumptions in the Beyond Baseline forecast;

- Restore property tax levy rates for the forecast period:
 - General Fund .50 Debt Service .05
- Voter approval of unrestricted, restaurant tax at 2.5%

Risks to the Forecasts

Every projection is a combination of assumptions based on analysis of historical data, use of actual data when available (e.g. contracts), and educated assumptions based on an analysis of available information. In addition to the uncertainty of projections, the City continues to experience uncertainty in the future of revenue and major expenses that would impact the City's budget due partly to unanticipated legislative initiatives and the duration and subsequent impacts of the COVID-19 pandemic. The major risks to these projections are discussed below.

- **COVID-19 Pandemic** – A typical LRFP risk is a volatile economy. While this is certainly true, the LRFP has an additional unprecedented unknown, which is the overall economic impact of the COVID-19 pandemic. The COVID-19 pandemic immediately shut down revenues associated with hotel and sales taxes which are two significant General Fund contributors. The forecast anticipates a recovery to pre-COVID levels by FY23.
- **Volatile Economy** – The City's revenues are impacted by economic conditions. Three of the City's most significant revenue sources are property, sales, and hotel taxes, which are tied to the broader economic trends.
- **Fire & EMS Contract** – Fire and Emergency services are provided through an interlocal agreement with the City of Papillion and the Papillion Rural Fire District. Contract payment rates are proportionally based on the total certified assessed valuation of each participating entity. Annual contract increases have averaged 7% since its inception in 2014, which is the basis for the forecast. Additional amounts are budgeted in FY23 for a new medical unit, and in FY25 and FY29 for two (2) new stations. The risk to the forecast is that increase amounts are inadequate.
- **Health Premiums** – Health premiums are budgeted at an increase of 10% per year. Employees who elect single coverage pay 10% of the premium, and employees who elect any tier of benefit other than single coverage pay 20% of the premium. The risk is that health premiums may rise faster than the forecast, increasing total compensation costs.
- **Major New One-Time Expenses** – The expenditure forecast does not include any provisions for unexpected one-time expenses, such as changes in legislation, unexpected events, acts of nature, or other such factors that could require the City to expend a significant number of resources.

Revenue Summary

The City's major revenue sources include property tax, sales and use tax, hotel occupation tax, restaurant tax, highway allocation funding and lottery revenue. Each of these revenue sources are driven by the growth of the local economy. This is also true for several the City's other revenue sources including payment in lieu of taxes, occupation tax, franchise fees, and license and permit fees.

Revenue History

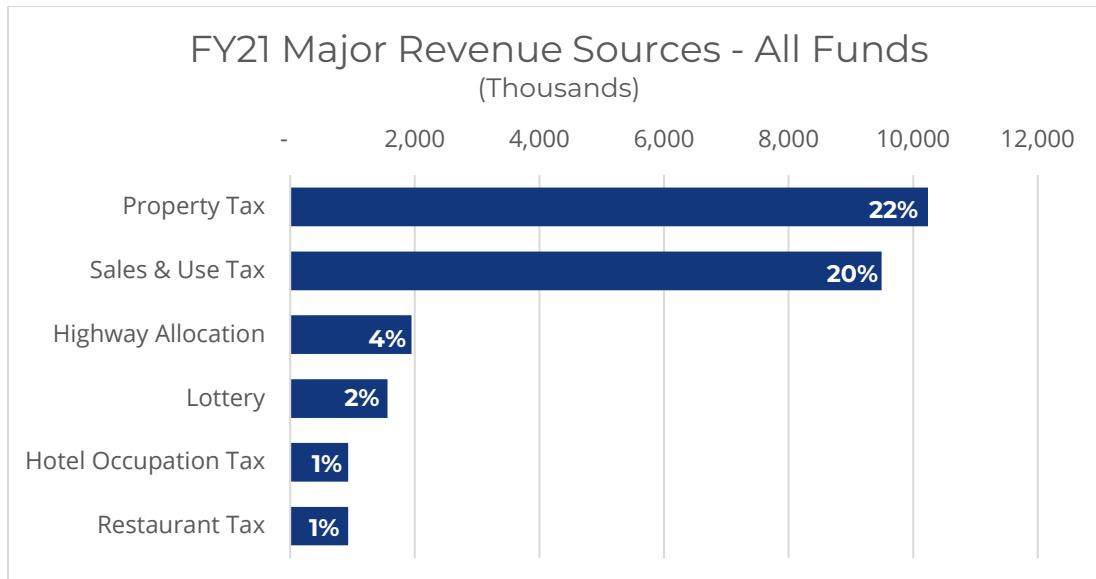
For background purposes, Exhibit 3 illustrates the 10-year history of the City's major revenue sources. The chart that follows identifies the proportion of revenue that can be attributed to each source.

EXHIBIT 3

10-Year History of the City's Major Revenues – All Funds (Thousands)										
Revenue	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Property Tax	6,127	6,197	7,263	7,366	7,738	8,182	8,600	9,062	9,502	10,238
Sales & Use Tax	4,471	5,999	3,397	7,490	8,239	7,551	7,727	9,510	8,720	9,493
Hotel Occ. Tax	777	803	896	908	957	978	1013	930	660	711
Restaurant Tax	-	-	-	-	-	-	-	-	846	933*
Highway Allocation	1,271	1,318	1,500	1,575	1,456	1,541	1,625	1,717	1,710	1,946
Lottery	1,320	1,264	1,315	1,389	1,289	1,232	1,145	1,117	1,390	1,116

*Unaudited

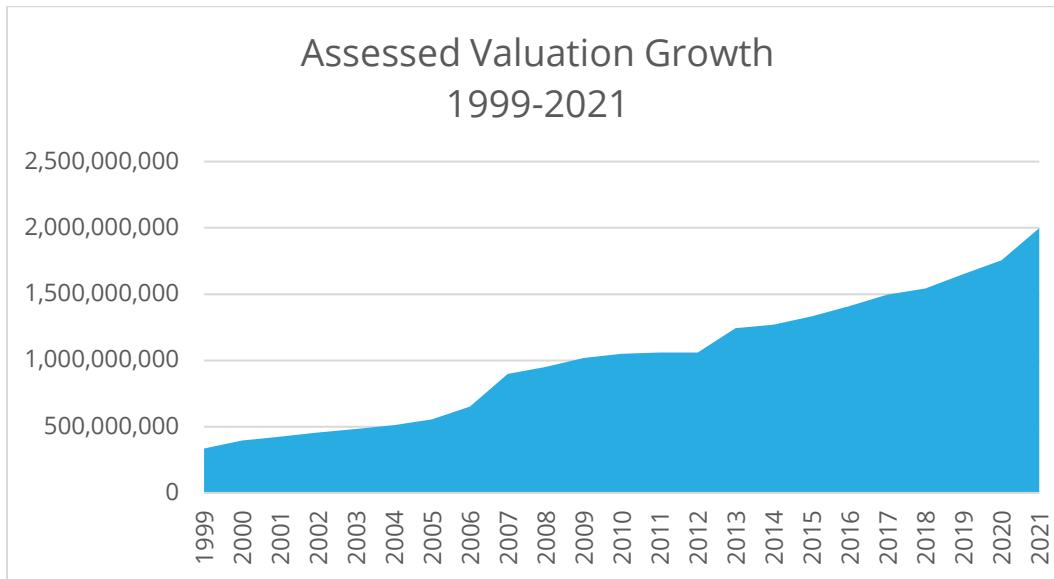
EXHIBIT 4



PROPERTY TAX

The City's most stable and significant source of revenue is the property tax which is split between the General Fund and Debt Service Fund. Over the 10-year history, La Vista's assessed valuation increased by nearly \$1B. Average annual increases were approximately 5.9%.

EXHIBIT 5



Until FY21, when the City Council reduced the property tax rate from .55 to .54, the property tax rate held steady at .55 from FY11 – FY20. Prior to this time, the rate from FY07 – FY10 was .5235. *A table of Property Tax History Detail, including levy rates, distribution, and revenue generated can be found in Appendix B, page 44.*

SALES & USE TAX

The second leading source of revenue is sales and use tax which accounts for approximately 26% of the City's total revenue. Sales and use tax increased dramatically in FY15 following implementation of a voter approved ½ cent sales tax for the redevelopment of 84th Street.

In December 2021, Hunden Strategic Partners studied the customer base in five major commercial areas of La Vista. The study found that, on average in 2019, less than 9% of the customers in these areas were from within the boundaries of the City of La Vista. (See Appendix E, pg. 55 for more detail.) This means that, on average, over 91% of the customers paying sales tax were visitors or from outside the City limits.

Large refunds of the City's monthly revenue are withheld from time to time in conjunction with State economic development incentive programs. While complete transparency in these programs does not exist, a method has been developed to forecast and reserve projected refunds to minimize cash flow impact for when receipts are withheld.

HOTEL OCCUPATION TAX

With the opening of Embassy Suites and Hampton Inn in 2008 and Courtyard by Marriott in 2009, the City began receiving hotel occupation tax. My Place opened in FY15, and Comfort Inn & Suites opened in FY17 bringing the total number of hotel rooms in La Vista to 752.

In late 2019 and through most of 2020, the country was experiencing the COVID-19 pandemic, which resulted in massive revenue decreases in the hospitality industry. Overall hotel occupation tax collections declined 8% in FY19 and by 29% in FY20. FY21 experienced a rebound with an increase of 19% over FY20.

RESTAURANT TAX

The restaurant tax was established by the City Council at a rate of 1.5% in October 2019. Receipts were approximately \$846,000 in FY20, and the unaudited receipts are approximately \$933,000 in FY21.

HIGHWAY ALLOCATION

Highway Allocation funds are collected by the state through gasoline taxes and redistributed to government agencies for roadway improvements and maintenance. The City's average increase was 5% from FY12 – FY19. The COVID-19 pandemic reduced consumer travel in FY20, resulting in no growth. Consumer travel rebounded in FY21 resulting in a 19% increase.

LOTTERY PROCEEDS

Lottery proceeds decreased over the 10-year history. In FY20 during the COVID-19 pandemic, the City's Keno operator remained open and provided greater flexibility for patrons to play Keno while other outlets closed or reduced their hours. This resulted in a 24% increase in revenues in FY20 over FY19. FY21 was a continuation of the growth.

ARPA FUNDING

The City has received approximately \$1.5M of federal COVID relief funds in FY21 as part of the American Rescue Plan Act with an additional \$1.5M to be received in FY22. As outlined in the Final Rule from the US Department of Treasury issued on January 6, 2022, the standard allowance for revenue loss is up to \$10M which will cover all funds received by the City.

The Final Rule gives broad latitude to the use of these funds for revenue loss but makes it clear that those funds must be used for government services that are traditionally provided by a government. These funds will be used to offset the operational expenses of providing services during the ongoing strain of the global pandemic.

Key Revenue Assumptions

The following are assumptions utilized to project the City's key revenue sources. (More detailed revenue assumptions can be found in Appendix A, page 40).

EXHIBIT 6

Revenue Source	Key Assumptions
Property Tax	While the 10-year average growth in assessed valuation (excluding new construction) has been 5%, the 5-year average growth has only been 3.5%. Given recent attempts by the legislature to limit property tax growth, a 3% growth projection is a reasonable projection.
Sales & Use Tax	Sales & use tax growth has trended at 6% over the past 5 years. Opening of music venue & sports complex will bring additional revenue in FY23 through FY25 before leveling off at 6%.
Hotel Occupation Tax	FY15 – FY19 average annual revenue growth was 3%. Industry standard STR report, projects 100% recovery sometime during 2023. A 3% increase is projected from FY24 and onward. (Does NOT include possible new hotels).
Restaurant Tax	Restaurant tax growth remains at \$700,000 per statutory limit.
Highway Allocation	Since FY12, 5% has been the historical average growth, therefore a 5% annual increase is recommended.
Keno Revenue	Keno revenue has dramatically increased since the start of the pandemic. The impact of recent gaming legislation is anticipated to impact the Keno game. As such, \$900,000 annually is projected.

EXHIBIT 7

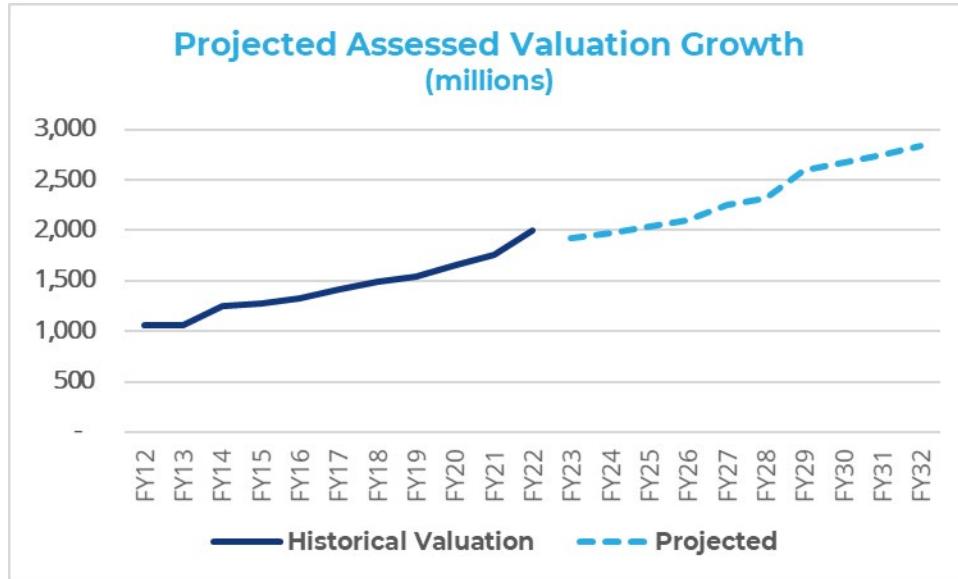
Major Revenue Projections – All Funds (Thousands)											
Revenue Source	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Property Tax	11,455	11,073	11,391	11,718	12,067	12,916	13,303	14,828	15,273	15,730	16,202
Sales & Use Tax	9,133	9,779	11,000	11,075	9,063	9,617	10,202	10,821	11,476	12,168	12,901
Hotel Occ. Tax	730	1,035	1,089	1,129	1,165	1,199	1,235	1,271	1,308	1,348	1,387
Restaurant Tax	700	700	700	700	700	700	700	700	700	700	700
Highway Allocation	1,722	1,808	1,898	1,993	2,093	2,197	2,307	2,423	2,544	2,671	2,804
Keno Revenue	1,000	900	900	900	900	900	900	900	900	900	900

PROPERTY TAX

Property tax rates are established annually by the City Council and have become the City's most significant and reliable source of revenue. The tax rate is expressed as a percent of \$100 dollars of taxable value. The Modified Baseline Model projects modest (3%) annual valuation growth and assumes annexations of two residential areas in FY26 and FY28.

The Modified baseline also reflects a loss of \$139M in valuation in FY22, associated with a personal property tax exemption that has been previously approved, but was not applied for in FY21. It is expected that this was an oversight that will be corrected in the current year, and as a result, a \$752,000, revenue loss is projected.

EXHIBIT 8



Revenue projections associated with the Modified Baseline model utilize the current .54 cent property tax levy rate. (*General Fund .49 and Debt Service .05*)

While this forecast period does not include it, the first tax increment financing (TIF) project is anticipated to convert onto our tax rolls in FY34. Assuming the new development valuation growth is 5% annually, the projected assessed valuation increase would be approximately \$47.5M. By FY38, along with the other approved TIF projects coming on the tax rolls, an assessed valuation of \$134M is projected, generating an estimated \$725,000 in property tax revenue. Exhibit 58 in Appendix F, pg. 57, shows the valuation of each property in the respective year.

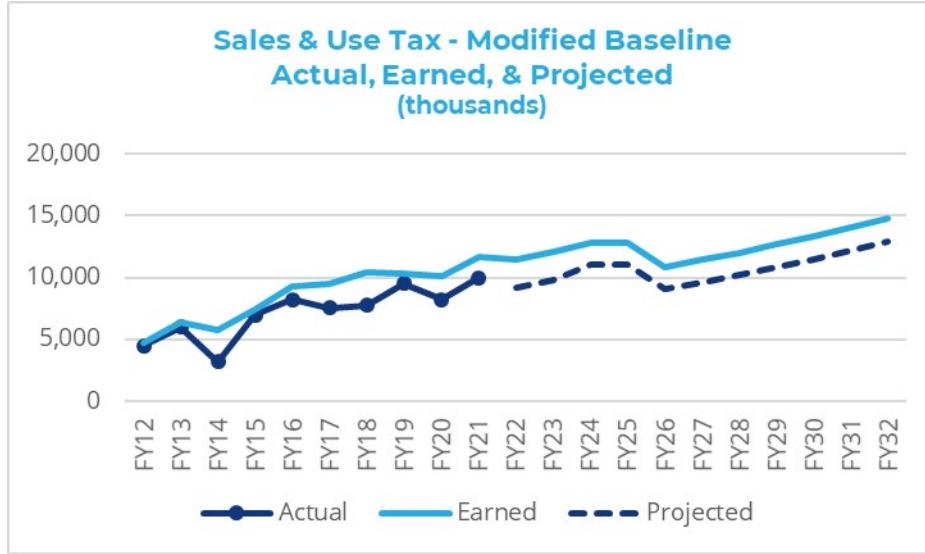
SALES & USE TAX

The sales tax, which is 2% on taxable items, is allocated in the following proportions: 1% to the General Fund, .5% to the Debt Service Fund, and .5% to the Redevelopment Fund.

As you can see in the following chart, gross sales tax (*Earned*) has steadily grown year over year and is projected to continue well into the future based on the City's growth. The "**Actual**" sales tax is the amount of revenue that the City retained (*or is expected to retain*) after State incentive refunds are withheld. Unless other needs are known, the City reserves \$1.5M for incentive refunds annually.

Ongoing development in the Southport area including Costco, Cabela's, the hotels and other restaurant and retail establishments currently account for approximately 29% of the total sales tax generated. Estimates also indicate the strength of online/internet sales which make up approximately 41% of the total.

EXHIBIT 9

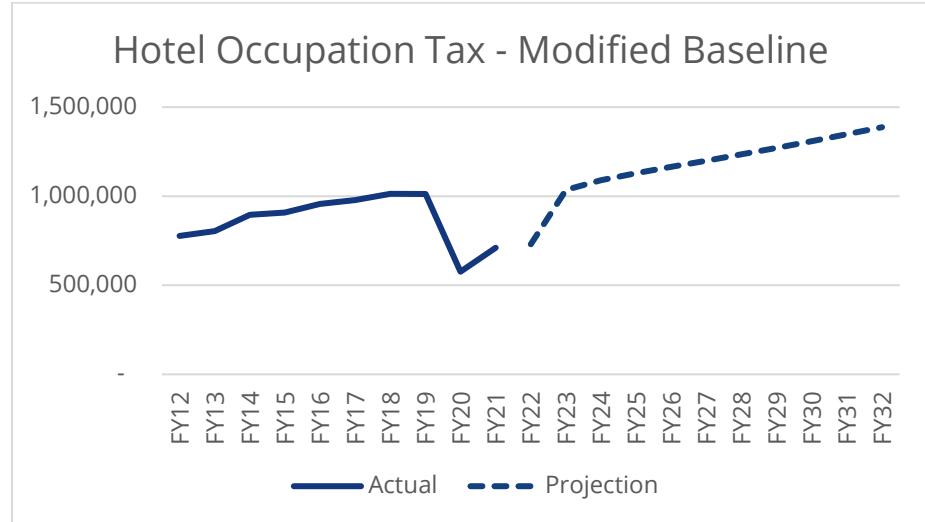


The forecasted decrease in sales tax revenue beginning in FY26 relates to the sunset of the $\frac{1}{2}$ cent sales tax in July 2025. If this $\frac{1}{2}$ cent sales is not reauthorized by voters, the sales tax incentive refunds will increase the General Fund share from 50% to 67% and the Redevelopment Fund share from 25% to 33% annually.

HOTEL OCCUPATION TAX

As noted in an earlier section, the COVID-19 pandemic severely impacted the hospitality industry in the second half of FY20. A rebound began in FY21 and continues. Industry experts are predicting a full recovery by FY23. Based on the new development underway in and around the City, it is expected that this revenue will continue to increase based on utilization. Rising inflation and increased labor costs are also expected to contribute to a rise in hotel room prices.

EXHIBIT 10



Expenditure Summary

The City reports expenditures by type which include: personnel services, commodities, contractual services, maintenance, other charges, debt service, capital outlay and capital improvement. Excluding capital improvements, personnel services (salary, wage & benefits) are the significant expenditures in the all funds summary.

Expenditure History

As background, the table below illustrates the 10-year history of the City's major expenditures.

EXHIBIT 11

10-Year History Expenditures by Category – All Funds (Thousands)										
	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Personnel Services	8,418	8,521	8,856	8,871	8,979	9,450	9,930	10,492	10,884	11,936
Commodities	505	526	500	413	422	402	441	503	389	459
Contractual Services	3,935	4,141	4,535	6,325	6,261	7,226	7,524	7,647	7,949	8,592
Maintenance	506	482	520	529	501	447	635	853	602	664
Other Charges	650	574	1,180	595	604	653	800	664	681	957
Capital Outlay	388	211	1,106	346	646	805	598	990	492	571

PERSONNEL SERVICES

Over the past 10 years, staff has grown from 127.59 full-time equivalent employees (FTE) in FY12 to 152.79 FTE's in FY22. The salary and benefits have maintained an average growth over the 10-year history of 4%.

In FY21, several long-term staff members retired. As a result, considerably large vacation and sick leave payouts were incurred. This contributed to the one-time, 10% increase in salary and benefits.

CONTRACTUAL SERVICES

In 2014, the City transitioned from a volunteer fire department to a full-time paid department by contracting for fire and EMS services through an interlocal agreement with the City of Papillion and the Papillion Rural Fire Department, contributing to the significant (39%) increase. In FY17, a 24% increase related to the fire service contract was seen as salaries of several firefighters came off of a grant and were incorporated into the budget.

In FY21 increases included the fire contract in General Fund, professional services in the Redevelopment Fund, and professional services associated with the East La Vista sewer project in the Sewer Fund.

COMMODITIES, MAINTENANCE, & OTHER CHARGES

Over the years, the budget direction given to departments was to keep expenditures at a base growth of 0% or 1%, only adding or subtracting one-time expenditures. If there were reoccurring

expenditures, departments were required to justify. If approved, those expenditures were added to the base. The FY19 – FY20 Biennial Budget contains a base increase of 1%.

In response to the COVID-19 pandemic in FY20, departments were asked to reduce expenditures where possible and budget conservatively in preparing the FY21/22 Biennial Budget because of the related uncertainty. Subsequent increases may seem substantive, however, in reality, it is more of a trend towards normal expenditures.

CAPITAL OUTLAY

Currently, each department has their own methodology for prioritizing new and replacement vehicles and equipment based on funding availability and the City Council makes determinations as part of the budget process. As you can see in Exhibit 11 on pg. 16, there have been fluctuations from year to year, with a significant one occurring in FY14 related to the Hupp Dr. land acquisition (\$655k) for Public Works.

Key Expenditure Assumptions

The table below highlights the key expenditure assumptions included in the Modified Baseline scenario. The table that follows is a summary of the related expenditures. (*More detailed expenditure assumptions can be found in Appendix A, pg. 40.*)

EXHIBIT 12

Expenditure Category	Modified Baseline Assumptions
Salaries	3.75% average annual increase for civilian employees. LVFOP contract rate increases are 3.25% in FY23 & FY24. A new contract will take effect beginning in FY25 and is assumed to be 3.5% for budgeting purposes
Health Insurance	Given recent experience and current market, higher insurance rates are anticipated. This leads to a budgeted 10% annual increase.
Papillion Fire Contract	The Papillion fire contract has averaged a 7% increase since the contract expenditures began in FY15. Additional increases are budgeted in FY23 for a new medical unit and in FY25 and FY29 for two new fire stations.

EXHIBIT 13

Category	Major Expenditure Projections — Modified Baseline (Thousands)										
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Personnel Services	13,892	14,873	16,059	17,026	18,106	19,046	20,182	21,135	22,132	23,180	24,292
Commodities	667	694	703	724	751	772	837	856	881	906	932
Contractual Services	9,553	10,306	11,105	12,208	12,767	13,425	14,599	15,955	16,767	17,707	18,724
Maintenance	839	873	883	905	953	981	1,106	1,438	1,171	1,205	1,541
Other Charges	9,380	800	845	923	1,114	1,138	1,164	1,191	1,214	1,238	1,263
Capital Outlay	1,091	695	700	1,088	1,254	1,421	600	700	1,026	600	1,353
Debt Service	7,521	9,307	8,636	8,611	8,098	8,097	7,461	7,458	7,175	5,961	5,949

The projections above include general growth assumptions, costs associated with enhanced service levels based on prior Council decisions, and the annexations of two residential subdivisions. Recommended staff additions are identified in Exhibit 2 on pg. 7. In addition to a staffing impact, the two new facilities (*The Link & Parking Garage #2*) will be built and become operational, as will additional park amenities.

PERSONNEL SERVICES

As identified in the baseline assumptions, additional positions are necessary to ensure that current service levels are maintained and expanded to support decisions already made by the City Council. These include the City Centre town center, Central Park amenities and facilities, the Astro music venue and the NMSC project. Additional detail on the primarily public safety staffing strategy can be found in Appendix C, pg. 45.

The annexations included in the Modified Baseline also identify staffing needs. This detail can be found in Appendix C, pg. 45.

CONTRACTUAL SERVICES

Contractual Services are primarily affected by the projected increases in the Papillion Fire Contract operations due to the addition of a medical unit in FY23 and new fire stations in FY25 and FY29. Contractual Services will also increase in FY28 as the Parks Division anticipates contracting with the existing Cimarron Woods Park maintenance provider after annexation. Otherwise contract expenditures are projected to increase at the contract rate or 5%.

COMMODITIES, MAINTENANCE, & OTHER CHARGES

Commodities are projected to increase by 2% annually based on the 5-year historical average.

Maintenance is projected to increase by 3% annually based on the 10-year average which includes fluctuations over the long-term.

Other Charges are projected to increase by 5% annually. In FY22, an Economic Development Bond of \$8.5M contributed to the significant increase in All Funds total. In FY31, there is a significant decrease in Other Charges due to a year in which there are no large trucks or sewer equipment purchases.

Also included in these categories are increases associated with City Centre, Central Park, and the annexations of Cimarron Woods and Portal Ridge. Detail regarding these specific increases can be found in Appendix C, pg. 45.

CAPITAL OUTLAY

The City owns approximately 143 vehicles and 594 pieces of equipment valued at approximately \$3.05M (*current depreciated value*), most of which are operated by the Police and Public Works departments. Over the years departments have utilized varying methods of identifying vehicles and equipment for replacement.

For purposes of the LRFP, we asked for an itemization of needs over the next 10 years, which is compiled in Appendix D, pg. 48. Based on this information, it has become increasingly clear that a comprehensive asset management strategy is necessary, among other things, to ensure that cash flow requirements are available to fund critical vehicle and equipment needs.

While a total of \$10M in capital needs were identified over the forecast period, it was necessary to limit expenditures to \$600k in the forecast models. It is expected that specific requests will be evaluated as part of the budget development process.

IMPACT OF THE LINK, CITY CENTRE, CENTRAL PARK & NMSC

Included in the baseline projections are both revenue and expenditure projections associated with City Centre, Central Park, The Astro, and the NMSC project. The Astro is projected to generate revenue in the form of a 3.5% GBOT on ticket sales, 1.5% GBOT on merchandise, restaurant tax, parking revenue, and sales tax on all new business activity. The NMSC is expected generate additional hotel occupation tax, restaurant tax, and sales tax from the increased visitors to the City. Together, these two initiatives are projected to generate approximately \$349k in the first year increasing to \$1.8M in revenues by FY32. Additionally, in FY34 TIF properties will be return to the City's assessed valuation and generate approximately \$250k in revenues in the first year and growing to \$750k in revenue by FY38.

Beginning in FY23 additional service costs for public safety, parks, streets, and building maintenance is estimated at \$982k increasing to \$2.4M by FY32. The City is projected to run a deficit during the forecast period. A detail of what is included in the expenditures is found in Appendix C, pg. 45.

EXHIBIT 14

Financial Impact of City Centre, Central Park, Astro & NMSC (Thousands)											
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenues	29	349	922	1,636	1,681	1,702	1,724	1,745	1,767	1,791	1,814
Expenditures	159	982	1,327	1,452	1,562	1,716	1,867	1,997	2,169	2,251	2,389
Net Impact	(130)	(633)	(405)	184	119	(14)	(143)	(252)	(402)	(460)	(575)

Note: This table does not include the projected growth in assessed valuation or associated property tax revenue generated at the expiration of the TIF, currently estimated at \$256k in FY24 growing to \$724k by FY38 in property tax.

ANNEXATIONS

As noted in the Modified Baseline Forecast background, the annexations of the Portal Ridge and Cimarron Woods residential subdivisions are currently in the City's current near-term annexation plans. However, because of some infrastructure improvements that are necessary in each, it is recommended that consideration of the annexations be delayed until FY26 and FY28 respectively.

EXHIBIT 15

Financial Impact of Annexations (Thousands)											
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenues	-	-	-	-	-	487	502	1,643	1,693	1,743	1,796
SID Cash Transfer	-	-	-	-	510	-	658	-	-	-	-
Expenditures	-	-	-	94	473	1,223	1,239	1,299	1,364	1,372	1,447
Net Impact	-	-	-	(94)	37	(736)	(79)	344	329	371	349

The net impact includes revenue and expenditure activity in the General Fund, Sewer Fund, and Debt Service Fund. The City's net financial impact is negative in the FY25, FY27 and FY28 due to equipment purchases and a 1-year delay in property tax receipts.

Modified Baseline Impact

If the City experiences a situation consistent with the Modified Baseline Forecast and no steps are taken to rebalance the budget, the growth in expenditures far outpaces revenues. Most revenues are projected to grow conservatively, while key expenditures, including personnel, benefits, and contractual services are expected to grow more quickly because of the continued City Centre and Central Park buildout and impact of the multisport complex project.

EXHIBIT 16

All Funds Revenue & Expenditures – Modified Baseline (Thousands)											
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenues	76,203	35,185	37,159	38,192	37,125	38,965	40,027	42,675	46,038	45,846	47,622
Expenditures	78,470	43,597	38,932	41,304	43,042	44,880	45,949	48,734	50,366	50,797	54,055
Net Transfers	-	-	-	-	510	-	658	-	-	-	-
Net Impact	(2,267)	(8,413)	(1,773)	(3,113)	(5,407)	(5,915)	(5,263)	(6,059)	(4,328)	(4,951)	(6,433)

The Modified Baseline revenues start at \$35.2M and grow an average of 3.5% annually to \$47.6M in FY32 for a total 10-year growth of \$12.4M. In addition to the revenue growth assumptions, annexations occurring in FY26 and FY28 also contribute to property tax revenue growth.

Expenditures in FY22 are projected to exceed the adopted budget due to the lead time necessary to on-board police officers and a projected cost increase related to The Link. This may lead to a budget amendment recommendation in FY22. Expenditures grow from \$43.6M in FY23 to \$54.1M in FY32, an average annual percent growth of 2.4%. Capital improvement program projects beyond FY22 approved projects are not included.

The impact of projections on individual budgets are discussed in the Fund Overview section that follows on page 23.

Beyond Baseline Impact

In the Beyond Baseline scenario for all funds you can see that revenues begin to recover with the continuation of the ½ cent sales tax for construction, an increase in the allowable restaurant tax received by the City. Also included with the baseline scenario is the implementation of the FY23-FY26 CIP projects which greatly impacts the fund balances. With the increased capital and operational expenditures that these projects require it impacts the overall fund balance significantly starting in FY23. The below graph shows the expenditure gap closing however decisions still need to be made in the General Fund.

EXHIBIT 17

All Funds Revenue & Expenditures – Beyond Baseline (Thousands)											
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenues	78,203	41,059	38,171	41,850	42,043	44,111	45,413	48,313	51,944	52,035	54,108
Expenditures	78,525	49,726	45,334	45,789	44,263	45,498	46,563	49,350	50,978	51,406	54,664
Net Transfer	-	-	-	-	510	-	658	-	-	-	-
Net Impact	(322)	(8,666)	(7,163)	(3,939)	(1,710)	(1,386)	(492)	(1,037)	965	629	(556)

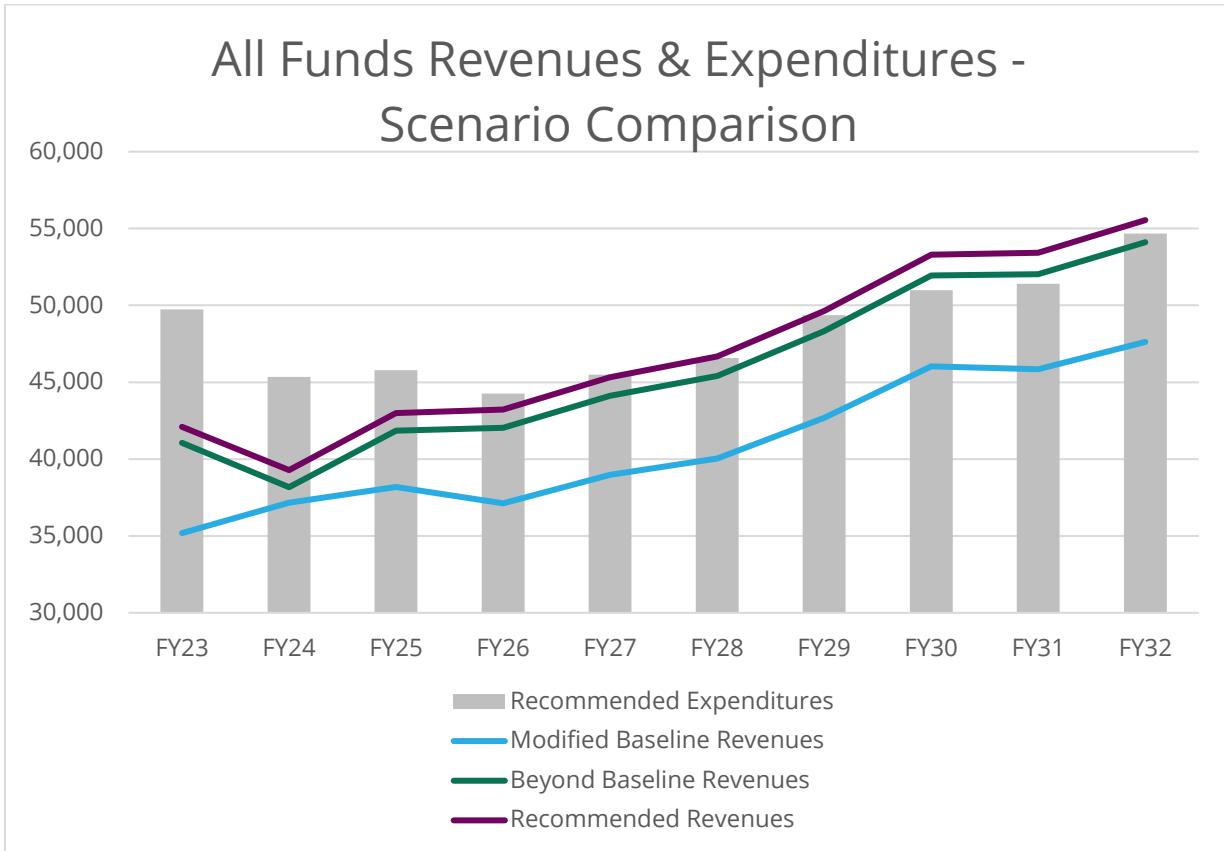
Recommended Impact

With all the changes made to the funds in the Beyond Baseline scenario and evaluation of all options available, the City has developed some recommended solutions to help bridge the gaps in revenue and expenditures while maintaining a balanced budget. The recommendations will be discussed in the following fund overviews detailing the strategy and impacts they have on the fund balances.

EXHIBIT 18

All Funds Revenue & Expenditures – Recommended (Thousands)											
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenues	78,203	42,089	39,283	42,993	43,222	45,333	46,671	49,630	53,299	53,430	55,545
Expenditures	78,525	49,728	45,336	45,791	44,265	45,500	46,565	49,353	50,981	51,408	54,667
Net Transfer	-	-	-	-	510	-	658	-	-	-	-
Net Impact	(322)	(7,639)	(6,053)	(2,798)	(533)	(166)	764	277	2,318	2,021	878

EXHIBIT 19



Fund Overviews

As we consider the forecast models, we take a closer look at the potential impact to the City's primary funds that include: the General Fund, Debt Service Fund, Redevelopment Fund, Economic Development Fund, Lottery Fund, Capital Improvement Program, and Sewer Fund.

General Fund

MODIFIED BASELINE FORECAST IMPACT

A major source of revenue in the General Fund is property tax (47%). In addition to the assumed annual growth rate of 3%, the Modified Baseline forecast model shows increased property tax revenue in FY27 and FY29 related to the FY26 and FY28 annexations. Other revenue streams follow the forecast model growth assumptions. Over the 10-year forecast period, total General Fund revenues are projected to grow \$9.9M from \$20.9M in FY23 to \$30.8M in FY32, an average of 4.7% growth per year. *(This includes projected revenue associated with openings of The Astro, NMSC, The Link, Parking Garage #2, and new restaurants).*

The Modified Baseline also contains estimated expenditures to support current commitments related to two Economic Development Program grants, operational expenditures associated with two parking garages, providing municipal services to the newly constructed City Centre, ongoing improvements to Central Park facilities, along with the annexation of Portal Ridge and Cimarron Woods. With an average annual growth rate of 6.8%, expenditures grow approximately \$15M over the forecast period primarily related to salaries and benefits for additional staff, contractual services associated with the fire service contract and annexations. Capital Outlay purchases required are snow removal trucks and a pickup to assist with park maintenance.

REVENUE

In FY30, the City projects to receive a balloon payment of the \$1.9M outstanding bond principal on the \$2.5M loan to The Astro music venue is due. The payment is then transferred to the General Fund and the Economic Development Program Fund is closed.

PERSONNEL SERVICES

As identified in the Key Forecast Assumptions section of the Modified Baseline Forecast (pg. 7) additional positions are being requested, fulltime and seasonal, in the following departments: (Additional detail regarding the positions can be found in Appendix C, pg. 45).

- Police — to handle public safety associated with increased activity in and around City Centre and Central Park, and parking enforcement
- Public Works: Parks & Buildings Divisions — to handle increased operations and maintenance associated with Parking Garage #2, The Link facility and maintenance, and Central Park operations and maintenance
- Recreation — to assist with The Link operations
- Public Works: Streets & Sewer Divisions — related to annexations

Included in the modified baseline projections for the General Fund regarding City Centre and NMSC are sales tax and general business occupation tax (GBOT) from event center ticket sales,

merchandise sales, parking fees, and hotel occupation tax. Parking fee revenue is included in the Beyond Baseline.

EXHIBIT 20

General Fund											
City Centre, Central Park & NMSC Net Impact – Modified Baseline											
(Thousands)											
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenues											
Sales Tax - CC	-	30	60	127	130	135	138	143	147	152	156
Sales Tax-NMSC	-	57	126	152	166	170	173	177	180	184	187
Hotel Occ	-	20	44	52	56	57	58	59	60	62	63
Parking Fees	29	98	390	780	780	780	780	780	780	780	780
Total Revenues	29	205	620	1,111	1,132	1,142	1,149	1,159	1,167	1,178	1,186
Expenditures											
Personnel Services	63	736	1,069	1,317	1,450	1,601	1,752	1,877	1,998	2,125	2,261
Commodities	8	10	10	11	11	11	17	12	12	13	13
Contractual Services	7	66	74	69	69	70	76	71	73	74	75
Maintenance	-	30	31	32	33	34	35	36	37	38	39
Other Charges	5	-	5	-	-	-	5	-	-	-	-
Capital Outlay	77	140	137	24	-	-	-	-	30	-	-
Total Expenditures	160	982	1,326	1,453	1,563	1,716	1,885	1,996	2,150	2,250	2,388
Net Impact	(131)	(777)	(706)	(342)	(431)	(574)	(736)	(837)	(983)	(1,072)	(1,202)

Notes: Table does not include the projected growth in assessed valuation or associated property tax revenue generated at the expiration of the TIF, currently estimated at \$256k in FY24 growing to \$724k by FY38 in property tax.

*Does not include a potential increase in the Restaurant Tax or associated sales tax.

*Does not include indirect economic impact

*Garage is at event parking rates

The table below is the net financial impact to the General Fund for the annexations of Portal Ridge and Cimarron Woods in FY26 and FY28. Property tax is not received until the year following annexation, however, the subdivision's cash-on-hand is transferred to the City upon annexation.

EXHIBIT 21

General Fund											
Impact of Proposed Annexations											
(Thousands)											
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenues											
Property Tax	-	-	-	-	-	442	455	1,491	1,536	1,582	1,629
SID Cash In	-	-	-	-	510	-	658	-	-	-	-
Total Revenues	-	-	-	-	510	442	1,113	1,491	1,536	1,582	1,629
Expenditures											
Salaries & Benefits	-	-	-	-	87	92	194	206	219	232	247
Commodities	-	-	-	-	5	5	13	13	13	14	14
Contractual Services	-	-	-	-	23	24	291	305	320	336	352
Maintenance	-	-	-	-	12	12	58	60	61	62	64
Other Charges	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	94	-	360	-	-	-	-	-
Total Expenditures	-	-	-	94	127	493	556	584	613	644	677
Net Impact	-	-	-	(94)	383	(51)	557	907	923	938	952

CAPITAL OUTLAY

The Capital Outlay for the forecast period totals \$6M and is based on equipment replacement schedules. Summary capital outlay expenditures by department and detail information by equipment is included in Appendix D, pg. 48.

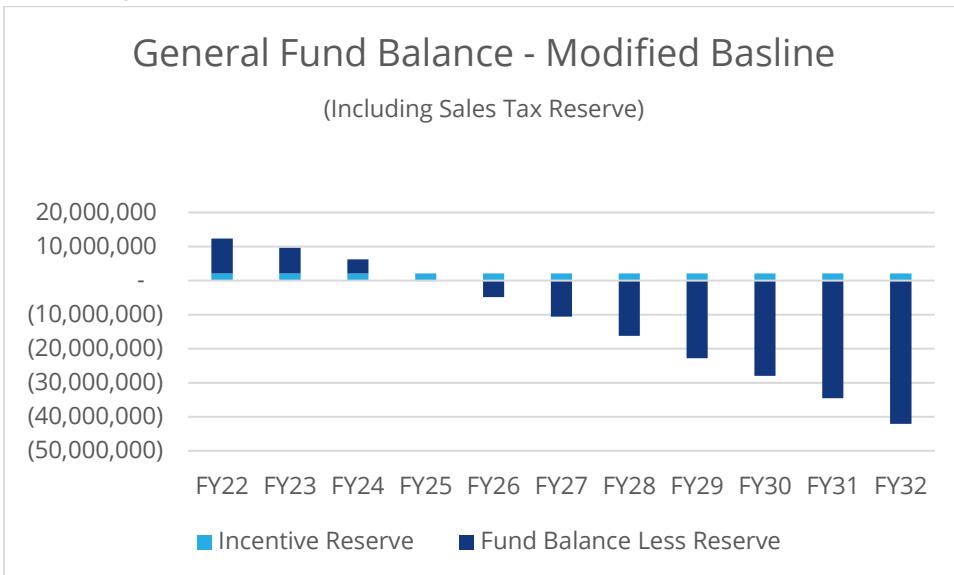
OPERATING RESERVE

Over the past several years, the operating reserve percentage has been well above the target of 20% of operating expenditures, running between 39% to 62% indicating a strong fund balance. With the additional service demands in the Modified Baseline forecast model, the operating reserve percentage drops significantly in FY25, and by FY26, it is negative indicating a negative General Fund balance.

EXHIBIT 22

General Fund											
Operating Reserve – Modified Baseline											
	(Thousands)										
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenues	23,771	20,909	21,997	22,864	23,457	24,726	25,635	27,606	28,628	29,696	30,810
Expenditures	21,291	22,662	24,160	26,003	27,366	29,139	30,649	32,604	34,202	35,886	37,675
Net Transfers	(834)	(975)	(1,213)	(1,241)	(766)	(1,290)	(645)	(1,617)	418	(347)	(667)
Change in Fund Balance	1,647	(2,728)	(3,375)	(4,380)	(4,675)	(5,703)	(5,658)	(6,614)	(5,157)	(6,536)	(7,531)
Operating Reserve %	60%	44%	27%	7%	(10%)	(30%)	(47%)	(65%)	(77%)	(92%)	(108%)
Fund Balance	12,367	9,639	6,264	1,884	(2,791)	(8,494)	(14,152)	(20,767)	(25,953)	(32,460)	(39,991)

EXHIBIT 23



BEYOND BASELINE FORECAST IMPACT

The Beyond Baseline scenario begins a look at what options are available to close the funding gap and bring the General Fund closer to the policy objective of a 20% operating reserve. The following items have been adjusted to improve the operating reserve percentage.

The Beyond Baseline would reallocate .01 cent of the property tax levy from the Debt Service Fund to the General Fund, shifting from .49 to .50, the statutory limit. The current total tax levy rate of .54 would stay the same. This would increase revenue in the General Fund by approximately \$200,000 per year for a 10-year total of \$2.3M.

This model would also ask voters to reauthorize the ½ cent sales tax allocated to the Debt Service Fund. This has a General Fund impact of \$240,000 per year or \$1.7M over 10 years because sales tax incentive refunds are allocated proportionately from the General Fund, Debt Service and Redevelopment Funds.

Another voter approved initiative to remove the earnings cap from the 1.5% restaurant tax would generate a growing half-million dollars in revenue each year for a 10-year total of at least \$8.1M.

When the fee structure for the parking garages was established, it was understood that at some point it would likely be necessary to review the rate structure. One element that was not known at the time pertained to event parking. Logistically, for event traffic to flow efficiently, it will be necessary to leave the parking garage gates open. As such, a standard event rate of \$10 per car is recommended. Parking fees will be receipted into the General Fund which provides funding for parking facility operations via transfers.

The Beyond Baseline forecast also restores the programmed CIP projects from FY23 to FY26 as approved by the City Council June 15, 2021.

These actions improve the outlook of the General Fund for an additional two years and reduce the deficit of the later years.

EXHIBIT 24

Operating Reserve – Beyond Baseline (Thousands)											
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenue	23,771	21,729	23,207	24,510	25,384	26,713	27,673	29,719	30,795	31,921	33,094
Expenditures	21,291	22,664	24,162	26,005	27,368	29,142	30,651	32,607	34,205	35,888	37,678
Net Transfers	(834)	(902)	(1,274)	(1,274)	(748)	(1,285)	(643)	(1,616)	423	(345)	(662)
Change in Fund Balance	1,647	(1,837)	(2,229)	(2,768)	(2,732)	(3,714)	(3,621)	(4504)	(2,986)	(4,313)	(5,246)
Operating Reserve %	60%	48%	35%	22%	10%	(3%)	(15%)	(28%)	(36%)	(46%)	(58%)
Fund Balance	12,367	10,529	8,301	5,533	2,800	(914)	(4,534)	(9,038)	(12,024)	(16,337)	(21,583)

RECOMMENDED FORECAST IMPACT

The Beyond Baseline forecast begins to make some progress in closing the funding gaps, however, it is clear, that to maintain the existing service levels that residents expect, while enhancing services to ensure public safety and address new growth needs, additional revenue in the General Fund is necessary. As a result, staff is presenting additional recommendations for Council consideration, including an increase of the restaurant tax rate.

EXHIBIT 25

Operating Reserve – Recommended (Thousands)											
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenue	23,771	22,565	24,120	25,450	26,353	27,710	28,701	30,777	31,886	33,043	34,250
Expenditures	21,291	22,664	24,162	26,005	27,368	29,141	30,651	32,607	34,205	35,888	37,678
Net Transfers	(834)	(902)	(1,264)	(1,258)	(778)	(1,285)	(648)	(1,316)	423	(345)	(367)
Change in Fund Balance	1,647	(1,001)	(1,306)	(1,813)	(1,794)	(2,717)	(2,598)	(3,146)	(1,896)	(3,190)	(3,795)
Operating Reserve %	60%	52%	43%	33%	24%	13%	4%	(6%)	(12%)	(20%)	(29%)
Target	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
Fund Balance	12,367	11,366	10,059	8,247	6,452	3,736	1,138	(2,008)	(3,904)	(7,094)	(10,889)

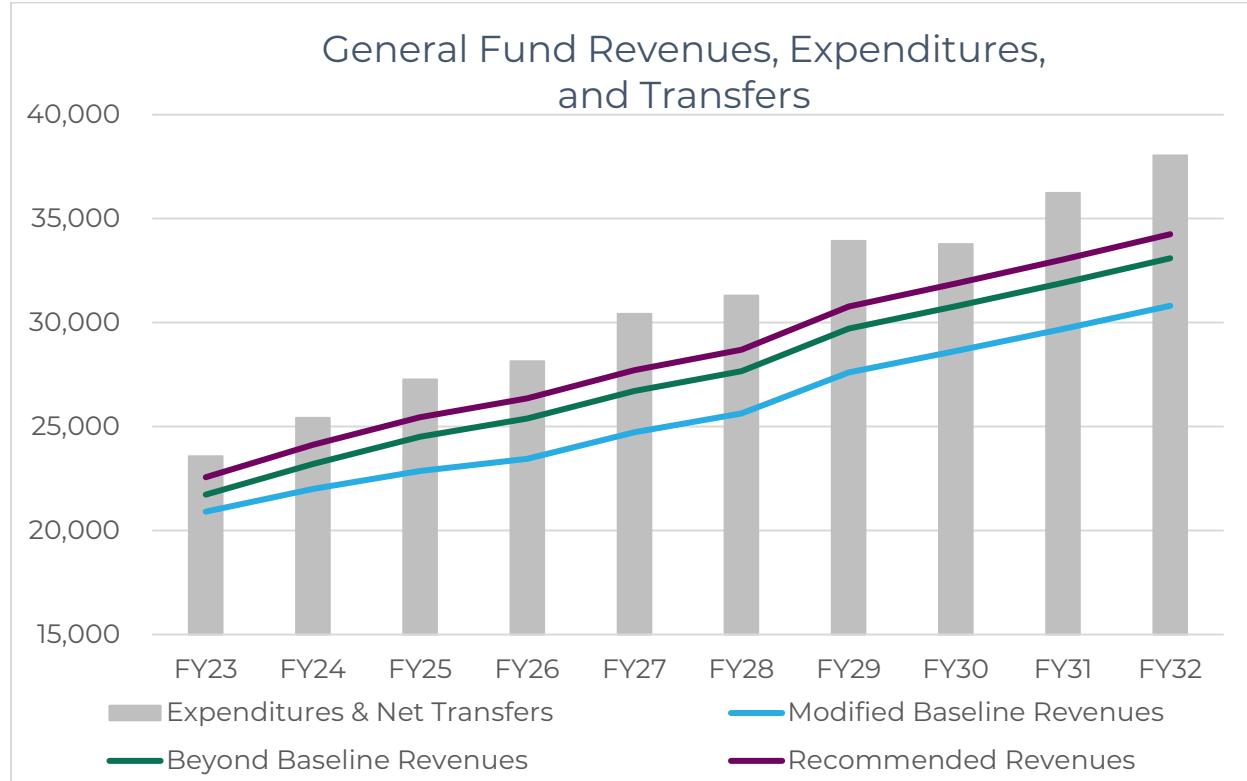
A voter approved initiative to increase the restaurant tax rate to 2.5% could generate an additional \$836k annually or \$10.1M over the 10-year period. Over 90% of the restaurant tax is paid by visitors to the City. The Hunden study on the customer base in the major commercial areas (see Appendix E, pg. 55 for more detail) showed that from December 2020 through 2021, less than 10% of the customers were from within the La Vista City limits. The ongoing pandemic has not deterred visitors to our community. The increasing demand for public services will be generated primarily because of increased service and maintenance needs associated with growth that includes many visitors. The additional revenue from increasing the restaurant tax will help fund these needs without placing the burden solely on our residents. Exhibit 26 below shows the projected restaurant tax revenue over the next 10 years.

EXHIBIT 26

Projected Restaurant Tax Revenue		
Fiscal Year	Restaurant Tax at 1.5%	Restaurant Tax at 2.5%
FY23	1,254,316	2,090,527
FY24	1,369,072	2,281,787
FY25	1,410,144	2,350,240
FY26	1,452,449	2,420,748
FY27	1,496,022	2,493,370
FY28	1,540,903	2,568,171
FY29	1,587,130	2,645,216
FY30	1,634,744	2,724,573
FY31	1,683,786	2,806,310
FY32	1,734,299	2,890,499

The following chart shows how the various revenue forecast scenarios meet the identified expenditure needs.

EXHIBIT 27



Debt Service Fund

MODIFIED BASELINE FORECAST IMPACT

The Debt Service Fund (DSF) relies primarily on revenue generated from the property tax and sales and use tax. Currently, .05 of the total property tax levy (.54 cents) is allocated to the DSF and ½ cent of the sales and use tax is directed to the fund for major street improvement projects and other capital improvements. If not reauthorized by the voters, this ½ cent sales tax will sunset in June 2025.

Expenditures in this fund largely, but not totally, consist of principal and interest payments on debt issued by the City. The DSF also supports the Capital Improvement Program Fund through transfers for cash funded construction projects.

The Debt Service Coverage Ratio (DCSR) is a measure of the adequacy of current year revenues to fund current year debt service expenditures. The policy goal is a DCSR of 1.0, however, in years when this is not feasible, fund reserves are utilized. Without the highway allocation transfer and the ½ sales tax, the fund balance drops below zero in FY27. The DCSR is below 1.0 except in FY24 when additional sales tax revenue is generated from the NMSC and City Centre. Once the ½ cent sales tax expires in June, the DCSR is at .45 and continues to drop during the projected years.

EXHIBIT 28

Debt Service Fund – Modified Baseline										
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
DSCR - Projected	.88	1.09	.96	.45	.47	.45	.51	.59	.62	.64
DSCR Target	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Over/(Under)	(0.12)	0.09	(0.04)	(0.55)	(0.53)	(0.55)	(0.49)	(0.41)	(0.38)	(0.36)
Fund Balance (Thousands)	2,030	2,337	2,165	340	(1,397)	(2,857)	(4,183)	(5,177)	(6,076)	(6,921)

BEYOND BASELINE FORECAST IMPACT

There are three changes in the Beyond Baseline forecast that impact the Debt Service Fund balance. The first is reallocating the FY22 property tax levy decrease between the DSF and the General Fund. This decreases the DSF levy from .05 to .04 and increases the General Fund levy from .49 to 50. (*Total tax levy remains the same at .54*). This results in a reduction of revenue of \$200,000 annually or \$2.3M over the 10-year period.

The second element asking the voters to continue the ½ cent sales tax in the Debt Service Fund for street improvements and other capital expenditures. As La Vista grows and developments like City Centre, The Astro and the NMSC draw larger numbers of visitors, there will be an increased strain on infrastructure. To meet these maintenance and capital improvement needs, the City has the opportunity to continue the ½ cent sales tax. As evidenced in the Hunden study (Appendix E, pg. 55), the majority of the sales tax is being paid by visitors. In this way, the visitors are helping to fund the costs of the increased infrastructure needs. A continuation of the ½ cent sales tax is projected to generate a growing \$2.7M in annual revenue (*\$24.1M over the 10-year period*).

Because only FY22 has been approved through the budget process, the out years (FY23 – FY26) were not included in the Baseline or Modified Baseline forecast. It is, however, reasonable to assume that the currently programmed CIP projects (FY23 to FY26) will be necessary during the forecast period.

The Beyond Baseline scenario will bring the fund balance up to \$13M in FY32 and increase the DSCR to well above 1.0 in all years except FY23 – FY24.

EXHIBIT 29

Debt Service Fund – Beyond Baseline										
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
DSCR - Projected	.82	.95	1.00	1.18	1.25	1.45	1.41	1.81	1.94	1.85
DSCR Target	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Over/(Under)	(0.18)	(0.05)	-	0.18	0.25	0.45	0.55	0.81	0.94	1.06
Fund Balance (Thousands)	1,147	938	939	1,571	2,464	3,825	5,497	7,715	10,257	13,090

RECOMMENDED FORECAST IMPACT

The Recommended Forecast model would restore the (FY11 – FY20) property tax rate of .55 and allocate the additional one-cent (from .04 to .05) to the Debt Service Fund. This will bring an additional \$191k in FY23 increasing to \$284k in FY32.

EXHIBIT 30

Debt Service Fund – Recommended										
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
DSCR - Projected	0.86	1.00	1.05	1.23	1.31	1.53	1.49	1.90	2.05	1.94
DSCR Target	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Over/(Under)	(0.14)	-	0.05	0.23	0.31	0.53	0.49	0.90	1.05	0.94
Fund Balance (thousands)	1,339	1,327	1,529	2,370	3,486	5,076	6,704	9,187	12,000	14,812

Redevelopment Fund

MODIFIED BASELINE FORECAST IMPACT

Sources of revenue for the Redevelopment Fund include the voter-approved ½ cent sales tax and the GBOT (General Business Occupation Tax in the redevelopment area) on retail and event sales. The use of these funds is to pay the debt service and expenditures associated with the 84th Street redevelopment area public infrastructure.

Bond proceeds in FY22 fund the approved construction projects in FY22 with anticipated completion in FY23. This includes the Thompson Creek Channel, 84th Street underpass design, Central Park access road, construction of The Link and a building demolition project.

Because the Modified Baseline model only forecasts revenue generating options the City can control, it is not a given that the ½ cent sales tax will continue beyond FY25 and is therefore not included in this model.

The Debt Service coverage ratio remains above 1 in the projected years and the Fund balance is projected to be \$5.2M in FY23 increasing to \$15.6M by FY32 (if no additional projects are undertaken).

EXHIBIT 31

Debt Service Coverage Ratio – Modified Baseline										
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenue	2,509	2,854	3,179	3,230	3,419	3,621	3,835	4,061	4,300	4,553
Expenditure	5,493	2,452	2,472	2,483	2,503	2516	2,528	2,549	2,568	2,587
Net Transfer	-	-	-	-	-	-	-	-	-	-
Change in Fund Balance	(2,984)	401	706	747	916	1,105	1,307	1,512	1,732	1,966
Fund Balance (thousands)	5,254	5,655	6,362	7,108	8,024	9,129	10,436	11,948	13,680	15,646
DSCR - Projected	1.16	1.33	1.47	1.50	1.59	1.68	1.79	1.89	2.00	2.12
DSCR Target	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Over/(Under)	0.16	0.33	0.47	0.50	0.59	0.68	0.79	0.89	1.00	1.12

BEYOND BASELINE FORECAST IMPACT

The Beyond Baseline scenario contains one change related to the voter approved initiative to continue the DSF ½ cent sales tax. The Redevelopment Fund will reduce its contribution to the sales tax incentive refund reserve by \$130,000 annually or \$1.0M over the 10-year forecast. This amount will be provided by the Debt Service Fund as now three funds will contribute to the \$1.5M annual reserve amount.

The FY23-FY26 programmed CIP projects are included in the project forecast in the Beyond Baseline, accordingly \$2M in bond proceeds are included in the projection. The debt service associated with these projects will decrease the ratio, however the ratio remains above 1.0 in the projected years.

EXHIBIT 32

Redevelopment Fund Activity - Beyond Baseline										
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenue	2,511	2,844	3,169	3,343	3,532	3,734	3,948	4,173	4,413	4,666
Expenditure	8,646	6,518	2,622	2,632	2,651	2,663	2,673	2,693	2,711	2,728
Net Transfer	-	-	-	-	-	-	-	-	-	-
Change in Fund Balance	(6,135)	(3,674)	547	711	881	1,072	1,275	1,480	1,701	1,938
Ending Fund Balance	4,048	374	920	1,631	2,512	3,583	4,858	6,338	8,039	9,977
DSCR - Projected	1.09	1.24	1.37	1.45	1.53	1.63	1.72	1.82	1.93	2.04
DSCR Target	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Over/(Under)	0.09	0.24	0.37	0.45	0.53	0.63	0.72	0.82	0.93	1.04

RECOMMENDED FORECAST IMPACT

There are no changes from in the Recommend Forecast compared to the Beyond Baseline.

Off-Street Parking Fund

Off-street parking revenue is now receipted in the General Fund, instead of the Off-Street Parking Fund. The General Fund will transfer funds to pay for operating expenditures occurring in the Off-Street Parking Fund. Following five years of operation, a Condition Study is recommended to project facility improvements that may be necessary.

EXHIBIT 33

Off-Street Parking Fund Activity - Baseline										
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenue	-	-	-	-	-	-	-	-	-	-
Expenditure	4,983	2,223	2,235	1,697	1,720	1,743	2,062	1,792	1,816	2,141
Net Transfer	2,079	2,174	2,212	1,693	1,721	1,744	2,063	1,793	1,818	2,143
Change in Fund Balance	(2,903)	(49)	(24)	(4)	1	1	1	1	1	1
Ending Fund Balance	77	28	5	1	3	4	5	7	8	10

MODIFIED BASELINE FORECAST IMPACT

There are no changes in the Modified Baseline Forecast compared to Baseline.

BEYOND BASELINE FORECAST IMPACT

Transfers from the General Fund are less in most years due to the proposed event parking fee structure.

RECOMMENDED FORECAST IMPACT

The Debt Service Fund will transfer \$300k in FY29 and FY32 to the Off-Street Parking Fund associated with garage rehabilitation as part of its 10-year maintenance program.

EXHIBIT 34

Off-Street Parking Fund Activity – Recommended										
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenue	1	-	-	-	-	-	-	-	-	-
Expenditure	4,983	2,223	2,235	1,697	1,720	1,743	2,062	1,792	1,816	2,141
Net Transfer	2,007	2,226	2,228	1,705	1,717	1,747	2,062	1,787	1,816	2,143
Change in Fund Balance	(2,974)	3	(7)	8	(3)	4	-	(5)	(1)	2
Ending Fund Balance	6	9	2	11	8	12	12	8	7	9

Economic Development Program Fund

The Economic Development Program (EDP) was approved by the voters to advance economic growth in the City and unless reauthorized, will sunset in 2029.

Recently, the City approved a \$3M grant and a \$2.5M loan to The Astro music venue in City Centre which is to open in 2023. The city also approved a \$3M grant to the Nebraska Multi-Sport Complex for the development of 12 multi-purpose fields.

The City has issued bonds to cover the grants and loan. Because the program sunsets and the bonds will mature in fall of 2029, there is an aggressive repayment schedule on the bonds.

In FY30, the City projects to receive a balloon payment of the \$1.9M outstanding bond principal on the \$2.5M loan to The Astro music venue is due. The payment is then transferred to the General Fund and the Economic Development Program Fund is closed.

There are no differences in the Economic Development Fund between the Modified Baseline and the Recommended.

EXHIBIT 35

Economic Development Program Fund Activity - All Scenarios										
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenue	146	144	144	144	144	144	144	1,890	-	-
Expenditure	1,150	1,150	1,147	1,152	1,149	1,149	1,151	1,155	-	-
Net Transfer	920	1,004	1,004	1,008	1,005	1,006	1,007	(746)	-	-
Change in Fund Balance	(83)	(2)	-	-	(1)	1	-	(12)	-	-
Ending Fund Balance	13	12	12	12	11	12	12	-	-	-

Lottery Fund

MODIFIED BASELINE FORECAST IMPACT

During FY20 and FY21 Lottery proceeds increased because of the pandemic which created temporary closures of other outlets and gambling operations. Historically, revenues were breaking the \$1M mark, however, in recent years, due to competition from other outlets, revenue declined below \$900,000. Revenues are projected at \$1M in FY22 and then adjusted down to \$900,000 in future years due to the potential competition with new casinos in Nebraska.

Keno expenditures have been projected using assumptions previously identified for goods and services, accounting for moderate inflation and continuing current community activities.

Transfers to the General Fund include the salary and benefits for the new position of Events Coordinator and a portion of the Communication Division salary and benefits.

The Lottery Fund balance projection grows from \$4.9M in FY23 to \$7.6M in FY32.

EXHIBIT 36

Lottery Fund Activity – Modified Baseline										
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenue	1,228	1,221	1,231	1,231	1,231	1,233	1,234	1,235	1,235	1,236
Expenditure	628	624	633	657	652	663	688	684	695	722
Net Transfer	(214)	(221)	(231)	(241)	(250)	(261)	(272)	(278)	(286)	(294)
Change in Fund Balance	387	377	366	334	329	310	274	273	255	220
Ending Fund Balance	4,862	5,239	5,605	5,939	6,268	6,578	6,852	7,125	7,380	7,600

BEYOND BASELINE FORECAST IMPACT

The Lottery Fund stays relatively unchanged from the modified baseline scenario except for changes that occur due to the capital projects being reintroduced. The capital project impacts to the Lottery Fund were due to \$580,000 of project planning costs reallocated to the Lottery Fund from the General Fund and \$50,000 a year project costs for the Mini Park improvements.

The reintroduction of capital projects has an overall effect in the Lottery Fund balance projection of \$4.3M in FY23 to \$6.0M in FY32.

EXHIBIT 37

Lottery Fund Activity – Beyond Baseline										
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenue	1,228	1,220	1,228	1,228	1,228	1,229	1,230	1,230	1,231	1,232
Expenditure	628	624	633	657	652	662	688	684	695	722
Net Transfer	(794)	(469)	(529)	(391)	(300)	(311)	(322)	(328)	(336)	(334)
Change in Fund Balance	(194)	128	66	181	275	256	220	219	201	166
Ending Fund Balance	4,281	4,409	4,475	4,656	4,931	5,187	5,407	5,626	5,827	5,993

RECOMMENDED FORECAST IMPACT

There are no changes in the Recommended Forecast compared to Beyond Baseline Forecast.

Capital Improvement Program Fund

FORECAST IMPACTS

The CIP projects in the Modified Baseline only includes those that are currently under construction or have been approved by City Council. All non-budgeted projects would have to be approved in the upcoming FY22-FY26 CIP which will be forthcoming to the Council in March of this year. A list of the projects can be found in Appendix G, pg. 58.

Sewer Fund

MODIFIED BASELINE FORECAST IMPACT

The Sewer Fund is an enterprise fund that accounts for business-type activities supported largely through user charges. Sewer Use Fees are the primary source of revenue for the fund. As an extension of the Sewer Fund is the Sewer Reserve Fund. The Sewer Reserve Fund was established for future infrastructure and equipment replacement. In FY21, the City budgeted for the first major sewer project east of 72nd Street and north of Thompson Creek. The East La Vista Sewer Project includes replacing portions of the sewer line, installing a liner in other sections, repairing and replacing lateral connections as needed and milling and overlaying of the roadway sections. The project will use funding from the Sewer Reserve Fund and a loan from the State Revolving Loan Fund. The estimated total cost of the project is \$5M.

Funds are transferred to the Sewer Reserve Fund when the Sewer Fund achieves an operating reserve of 25%. Because this is an enterprise fund and has no other source of revenue from other funds, the fund balance is kept as a slightly higher operating reserve to allow for unexpected expenditures. The Sewer Reserve Fund was established to get a true sense of an appropriate operating reserve and to save funds to reduce bond issuance.

BEYOND BASELINE FORECAST IMPACT

The Beyond Baseline scenario introduces two programmed CIP projects into FY24 and FY25 for a total of \$450,000. The transfer to the Sewer Reserve Fund would be reduced by this amount to keep the operating reserve at 25%. The Sewer Reserve Fund is projected to have a fund balance of \$3.3M in FY32.

RECOMMENDED FORECAST IMPACT

The Sewer Fund and Sewer Reserve Fund remain relatively unchanged due to the self-sufficiency of the funds. The largest impacts to these funds are due to annexations planned to start in FY26, and the East La Vista sewer project currently budgeted. As such there is no recommendation for changes to these funds.

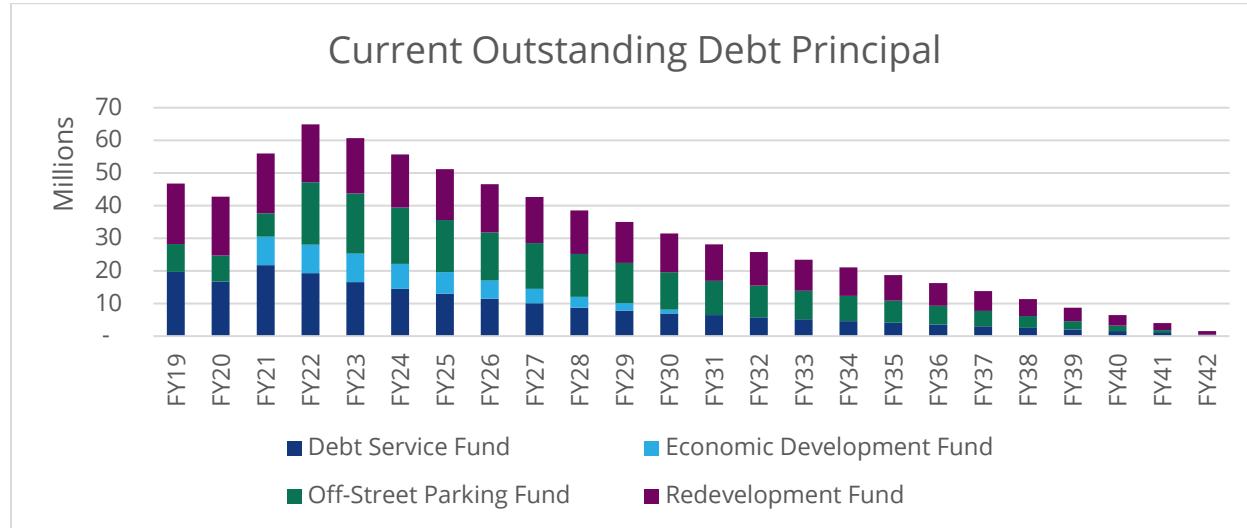
EXHIBIT 38

Sewer Fund - Recommended (Thousands)										
	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenues	4,915	5,153	5,406	5,670	5,947	6,240	6,547	6,869	7,207	7,562
Expenditures	4,373	4,740	5,432	5,722	5,743	5,875	6,322	6,885	6,769	7,867
Net Transfers	(2,097)	1	1	(130)	(150)	(216)	1	(61)	1	1
Change in Fund Balance	(1,556)	414	(26)	(183)	54	149	226	(77)	439	(294)
Fund Balance	1,016	1,430	1,404	1,221	1,275	1,425	1,651	1,573	2,013	1,719
<hr/>										
Operating Reserve %	25%	33%	31%	25%	25%	25%	27%	25%	31%	25%
Target	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%

Debt Capacity

The Debt Capacity Analysis will be based on the recommended budget strategy as described in the above sections.

EXHIBIT 39



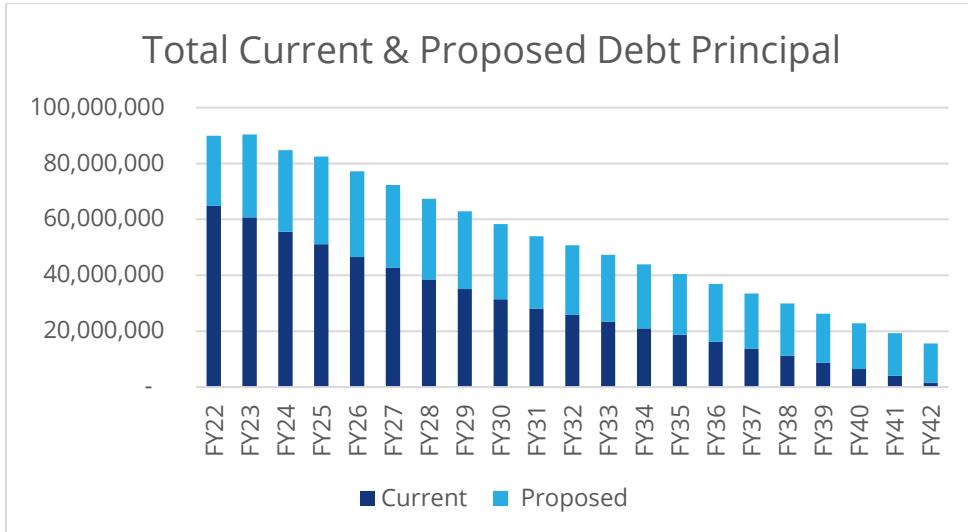
As of FY21 the City's current outstanding debt is \$56M, an increase of \$13.2M from the prior year. In FY21 the City Issued EDP bonds of \$5.5M and \$3M for The Astro and NMSC totaling \$8.5M. The Astro consisted of a \$3M award and a \$2.5M loan. The NMSC was awarded \$3M to develop their facility.

In FY21, the City refunded \$18.4M in debt to obtain a more favorable interest rate. The Capital Fund refinanced \$6.1M, and the Redevelopment Fund refinanced \$12.3M.

A \$7.7M bond was issued in the Capital Fund for projects including the reconstruction of 108th and 96th Streets.

In FY22, a \$12.7M bond was issued in the Off-Street Parking Fund for the construction of Garage #2. Resulting in a total indebtedness of \$65M.

EXHIBIT 40



Included in the City's Proposed Debt in FY22 consists of a \$4M bond to finance the East La Vista Sewer Project, \$1.3M in annexation debt, and a \$21.1M bond to finance the construction of The Link, Central Park access road, and early phases of the 84th Street Streetscape. This will increase the City's bonded indebtedness to \$90M in FY22. In FY23 \$5.2M in highway allocation bonds are projected which include annual street resurfacing, and the Giles Road Widening project. In FY25, an additional \$1.5M highway allocation bond is projected for ongoing street resurfacing projects.

EXHIBIT 41

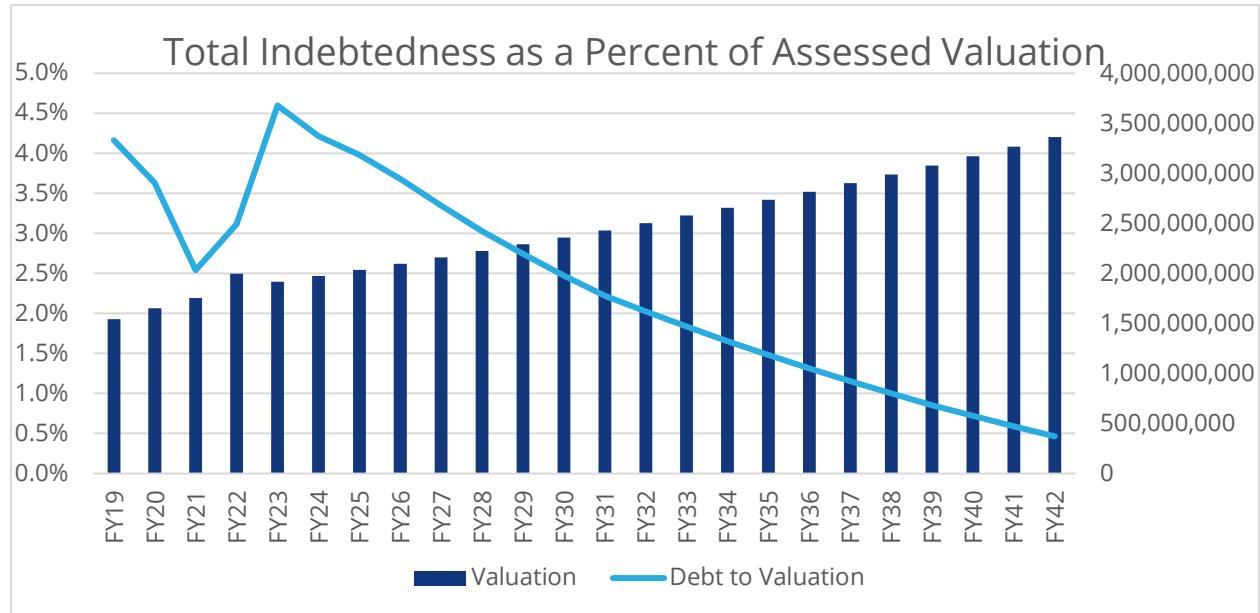


EXHIBIT 42

Debt to Valuation Ratio (Millions)												
	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Current Debt	56	65	60	56	51	47	43	39	35	31	28	26
Proposed Debt	-	25	30	29	31	30	29	28	28	27	26	25
Total Debt	56	90	90	85	82	77	72	67	63	58	54	51
Assessed Valuation	1,755	1,998	1,919	1,976	2,036	2,097	2,160	2,224	2,291	2,360	2,431	2,504
Debt to Valuation	3.2%	4.5%	4.7%	4.3%	4.1%	3.7%	3.3%	3.0%	2.7%	2.5%	2.2%	2.0%
Not to exceed Target	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%

The City's FY21 unaudited debt to assessed valuation ratio is 3.2%. The City is able to maintain a debt to valuation ratio under 5% in all years with the current proposed debt.

In the recommended scenario the City's additional debt capacity in addition to the proposed debt included in the forecast is \$72M in debt between years FY26 through FY32. This consists of \$48M in the Debt Service Fund and \$24M in the Redevelopment Fund. This is largely due to the lack of

construction projects programmed in the future years. As projects become programmed this capacity will decline.

The recommended debt capacity strategy will allow the City to maintain a debt service coverage ratio above 1.0. The DSCR is a measure of current year revenue in relation to the current year debt service. The rating agencies want to see that incoming revenues are sufficient to fund that year's debt service payments. The fund balance does not impact the DSCR but is instead a reflection of the accumulation of funds in years when revenues exceed the debt service payments. Any remaining funds are available for a direct transfer to the Capital Improvement Fund for cash funding of construction projects.

Other Considerations

FACTORS NOT INCLUDED

As noted earlier, the projections contained in LRFP are conservative and all potential opportunities are not accounted for. Some items that were not included:

- The Property Tax projects only valuation increases for existing properties. New construction is not included in the projections as the City is uncertain of the schedule and future assessed valuation of further development within the 10-year horizon. There are positive indicators of continued in-fill development occurring as evidenced by development inquiries and discussions with the Community Development Department.
- Accuracy of revenue projections for GBOT event and retail sales will improve as actual data is collected.
- With future development around the City, there has been discussion of new hotel construction. One additional 110 room hotel could generate \$248,500 annually or \$2.7M over the 10-year period. A hotel is anticipated in City Centre and recent inquiries have also been made in other areas in the Southport area.

REVENUE & EXPENDITURE BALANCING OPTIONS

While the forecast shows a declining General Fund balance over planning period, if some preventative measures are taken, significant budget issues will be avoided. In addition, there are some additional revenue and expenditure strategies that should be explored.

Revenue

- Aggressively seek regional, state & federal funding for planned projects
- Ensure thorough collection of revenues due
- Review & update fees on a regular basis
- Increase sponsorship funding of City events
- Review opportunities for team sponsorships, facility naming, etc.
- Increased utilization of our facilities (sports complex, community center, The Link)
- Consider a voter initiative to increase the hotel occupation tax increase. *(A review of local hotel tax rates shows a predominant rate in the area of 5.5% in Omaha and Bellevue, with 5% in La Vista and Papillion. The Council Bluffs rate is 7%. Lincoln is 4%. A voter approved initiative to increase the rate by 1% to a total of 6% would yield a growing \$200,000 annually or \$2.4 M over the 10-year period).*
- Establish appropriate rates for use of the Link.

Expenditure

The City has historically demonstrated prudent cost containment in its operations. Should the City be in a position of needing to reduce expenditures in the future, several options are available, some of which are described below.

- Insource & Outsource Opportunities – the City periodically analyzes whether costs or quality could be improved by insourcing or outsourcing different operations. Staff currently believes that the current arrangements provide the best combination of value and quality and will continue to evaluate new opportunities that arise.
- New Service Models – the City will continue to evaluate new opportunities for shared services with peer jurisdictions.
- Modify Service Levels – the City's current service levels have been established over time based on community priorities, expectations and available resources. The City Council continuously monitors community priorities and embodies them in the Strategic Plan and biennial budget. The City Council could, in response to changes to priorities, available resources, modify service levels, which could result in reduced expenditures.
- Employee Benefit Costs – Salaries and benefits are a significant portion of the City's General Fund budget with health insurance costs constituting a majority of the benefits line item. Modifications have been made to the employee health insurance plan over the past several years that have helped to hold increases at manageable levels. The City will continue to evaluate plan options and contribution rates.

Conclusion

The City has benefitted from a healthy economy over the past decade as evidenced by funds with healthy reserves. We have an enviable track record of success in strategic planning, implementation, and community investment that provides for the long-term financial health of the City. This is evidenced in many ways, but perhaps one of the most significant examples is the development of the JQH/La Vista Conference Center. The City provided a \$3M grant and an \$18M loan for this project. We also annexed the Southport area before any revenue was being generated to cover the cost of services. That investment has generated over \$12M of net benefit for the City since 2008 and it continues to grow.

We are fortunate that our current challenges are the result of strategic investment and opportunities that represent growth, economic expansion, quality of life, and community building. With these growth and expansion opportunities comes the need to maintain appropriate service levels as well as expand and make additional investment to accommodate the growth. Consequently, it will also be necessary to make some near-term revenue generating decisions. These decisions will once again chart the course for the future of the City.

Appendix A: Baseline Assumptions

EXHIBIT 43

BASELINE REVENUE ASSUMPTIONS		FY23	FY24	FY25	FY26-FY32
Category	Explanation	Increase	Increase	Increase	Increase
Sales & Use Taxes					
Sales & Use Tax (Debt Service Fund Sales Tax expires July 1, 2025)	Sales & use tax growth has trended at 6% over the past 5 years. Opening of music venue & sports complex will bring additional revenue in FY23 through FY25 before leveling off at 6%	6 %	7 %	7 %	6 %
Sales Tax Refunds	Based on Consumer Use Tax collections	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Motor Vehicle Sales Tax	Based on FY15-FY19 historical trend. FY20 and FY21 were excluded as outlier years.	3 %	3 %	3 %	3 %
Property Tax					
Property Tax	The 5-year valuation change excluding new construction growth was 3.5%	3 %	3 %	3 %	3 %
General Fund Levy	Current approved levy	.49	.49	.49	.49
Debt Service Fund Levy	Current approved levy	.05	.05	.05	.05
In Lieu of Tax	Based on FY15-FY20 historical trends. Growth follows OPPD's gross earnings.	3 %	3 %	3 %	3 %
Franchise Fees					
Natural Gas	MUD suggests a 3-5% increase annually.	4 %	4 %	4 %	4 %
Cable	Cable revenue has declined 4% over the past 6 years. FY21 revenue is the lowest it has been to date. It is uncertain how much further it will decline.	\$170,000	\$170,000	\$170,000	\$170,000
Occupation Taxes					
Phone	Revenue has declined an avg. of 13% over the past 5 years.	\$165,000	\$165,000	\$165,000	\$165,000
Restaurant	Statutory Limit	\$700,000	\$700,000	\$700,000	\$700,000
Hotel	FY15-FY19 avg. growth is 3%. Project economic recovery in FY23. 3% increase projected FY24 onward.	39 %	3 %	3 %	3 %
General Business (GBOT)	2% annual increase of tickets and merchandise (Tickets taxed @ 3.5%; other retail @ 1.5%) 1.5%.	2 %	2 %	2 %	2%

APPENDIX A: BASELINE ASSUMPTIONS

Water Utility Payment						
Metropolitan Utility District Payment	MUD suggests 3-5% Increase annually.	4 %	4 %	4 %	4 %	
State Payments						
Highway Allocation	Increased based on 5 year annual trend.	5 %	5 %	5 %	5 %	
Sewer Use Fee						
Sewer Revenue	Increase based sewer rate study.	5 %	5 %	5 %	5 %	

New Revenue Included in Baseline Revenue Forecast					
		FY23	FY24	FY25	FY26 - FY32
NMSC Project	Project ramp up based on HSP Study, April 2021.	50%	100 %		
Hotel Occupation Tax	FY23 is 50% of projected annual revenues, FY24 and after are at 100% of annual projections. Annual growth based on HSP analysis.	\$20,000	\$44,000	\$52,000	\$56,000
Sales Tax		\$112,500	\$251,000	\$303,000	\$332,000
Parking Fees					
Off-Street Parking Fund Garage #1	Collecting event parking revenue would be a logistical challenge under current fee structure. No additional event revenue is projected. Only Monthly and transient parkers. Garage #2 will open in FY24	\$23,700	\$23,700	\$23,700	\$23,700
Garage #2			\$23,700	\$23,700	\$23,700

New Revenue Included in Beyond Baseline Revenue Forecast					
		FY23	FY24	FY25	FY26 - FY32
Parking Fees					
Off-Street Parking Fund Garage #1	Event Parking Fee will be \$10. Transient parking spaces available are estimated to be 260 in each garage. Concerts are estimated to be 150 with many attending.	\$97,500	\$195,000	\$390,000	\$390,000
Garage #2			\$195,000	\$390,000	\$390,000

EXHIBIT 44

BASELINE EXPENDITURE ASSUMPTIONS		FY23	FY24	FY25	FY26 - FY32	
Category	Explanation	Increase	Increase	Increase	Increase	
Personnel Services						
Civilian Salaries	Average annual growth	3.75 %	3.75 %	3.75 %	3.75 %	
FOP Salaries	LVFOP contract rate increases are 3.25% in FY23 & FY24. A new contract will be negotiated prior to FY25. 3.5% is assumed for budgeting purposes	3.25 %	3.50 %	3.50 %	3.50 %	
Health & Dental Insurance	Higher insurance rate increases are anticipated	10 %	10 %	10 %	10 %	
Commodities						
Commodities	5 Year average is 2%	2 %	2 %	2 %	2 %	
Contractual Services						
Electric	OPPD's 2022 Rate increase is 2.5%. Accordingly, a 3% annual increase is projected.	3 %	3 %	3 %	3 %	
Water	MUD suggests 3-5%	4 %	4 %	4 %	4 %	
Natural Gas	5-year avg. has been -1% due to decreasing consumption. A 3-5% increase is suggested as a conservative rate increase.	4 %	4 %	4 %	4 %	
Contracts	Contract expenditures will increase at the contract rate, otherwise are projected to increase at 5%.	5 %	5 %	5 %	5 %	
Services (Legal, Other)	Consumer Price Index 5-year avg. increase has been 2.3%. Given recent wage increases, 3% is assumed.	3 %	3 %	3 %	3 %	
GF Papillion Fire	Historical average increase is 7%. Papillion FD is increasing its operations in the following years. FY23 - New medical unit FY25 - New Fire Station FY29 - New Fire Station	14 %	8 %	20 %	7 %	
DSF Papillion Fire	Debt payments remain consistent & increase incrementally in FY25 and FY29 for bonds for the new fire station construction.	\$218,000	\$218,000	\$218,000	\$218,000	
Maintenance						
Maintenance	10-year avg. increase is 3% if excluding one-time major repairs.	3 %	3 %	3 %	3 %	

APPENDIX A: BASELINE ASSUMPTIONS

Other Charges					
Other Charges	5-year avg. increase is 6%. 5% annual increase is projected as software expenditures are being reclassified to contractual service accounts.	5 %	5 %	5 %	5 %

Appendix B: Property Tax History Detail

EXHIBIT 45

Assessed Year	% Growth	Assessed Valuations	Total Levy Per \$100	General Tax Levy Per \$100	Debt Tax Levy Per \$100	Total Tax Revenue	General Fund Tax Revenue	Debt Service Tax Revenue	Value of One Cent of Tax Revenue
1999	21.09%	335,928,777	0.4500	0.4300	0.0200	\$1,511,679	\$1,444,494	\$67,186	\$33,593
2000	18.03%	396,504,904	0.4500	0.4300	0.0200	\$1,784,272	\$1,704,971	\$79,301	\$39,650
2001	6.85%	423,659,368	0.4500	0.4300	0.0200	\$1,906,467	\$1,821,735	\$84,732	\$42,366
2002	7.45%	455,212,777	0.4500	0.4300	0.0200	\$2,048,457	\$1,957,415	\$91,043	\$45,521
2003	6.09%	482,934,886	0.4935	0.4735	0.0200	\$2,383,284	\$2,286,697	\$96,587	\$48,293
2004	5.99%	511,881,414	0.4935	0.4735	0.0200	\$2,526,135	\$2,423,758	\$102,376	\$51,188
2005	8.25%	554,102,089	0.4935	0.4735	0.0200	\$2,734,494	\$2,623,673	\$110,820	\$55,410
2006	17.61%	651,690,883	0.4984	0.4784	0.0200	\$3,248,027	\$3,117,689	\$130,338	\$65,169
2007	37.77%	897,837,113	0.5235	0.4435	0.0800	\$4,700,177	\$3,981,908	\$718,270	\$89,784
2008	5.88%	950,626,037	0.5235	0.4435	0.0800	\$4,976,527	\$4,216,026	\$760,501	\$95,063
2009	7.19%	1,018,941,739	0.5235	0.4435	0.0800	\$5,334,160	\$4,519,007	\$815,153	\$101,894
2010	3.04%	1,049,942,564	0.5235	0.4735	0.0500	\$5,496,449	\$4,971,478	\$524,971	\$104,994
2011	0.89%	1,059,337,658	0.5500	0.5000	0.0500	\$5,826,357	\$5,296,688	\$529,669	\$105,934
2012	0.10%	1,060,374,615	0.5500	0.4900	0.0600	\$5,832,060	\$5,195,836	\$636,225	\$106,037
2013	17.31%	1,243,966,760	0.5500	0.4900	0.0600	\$6,841,817	\$6,095,437	\$746,380	\$124,397
2014	2.02%	1,269,085,286	0.5500	0.4900	0.0600	\$6,979,969	\$6,218,518	\$761,451	\$126,909
2015	4.89%	1,331,138,549	0.5500	0.4100	0.1400	\$7,321,262	\$5,457,668	\$1,863,594	\$133,114
2016	5.98%	1,410,681,076	0.5500	0.4100	0.1400	\$7,758,746	\$5,783,792	\$1,974,954	\$141,068
2017	6.11%	1,496,821,908	0.5500	0.4100	0.1400	\$8,232,520	\$6,136,970	\$2,095,551	\$149,682
2018	3.03%	1,542,141,658	0.5500	0.4900	0.0600	\$8,481,779	\$7,556,494	\$925,285	\$154,214
2019	7.09%	1,651,417,826	0.5500	0.4900	0.0600	\$9,082,798	\$8,091,947	\$990,851	\$165,142
2020	6.28%	1,755,107,309	0.5500	0.5000	0.0500	\$9,653,090	\$8,775,537	\$877,554	\$175,511
2021	13.84%	1,998,058,005	0.5400	0.4900	0.0500	\$10,789,513	\$9,790,484	\$999,029	\$199,805

(Note: Assessed Year vs. Fiscal Year - Assessed year is the year in which the property was assessed and the tax levies set. Taxes for the assessed year are normally payable in the following fiscal year.)

Appendix C: Department Operation Strategy

City Centre

Police Department

The opening of the music venue and the other developments in City Centre will create a need for additional public safety and traffic services. To meet these needs, an additional four police officers will be needed for Special Enforcement personnel within the Special Operations Division. The Special Enforcement personnel maintain a presence onsite during events, but their duties are multi-faceted including other responsibilities such as accident investigation and crime prevention. The first two officers will need to be hired in June 2022 to complete police academy and field training by April 2023, the expected opening of the Astro Music Venue. As the number of events at the Astro increase, the demand for public safety and traffic services will grow. It is anticipated that the second two officers will need to be hired to meet these service needs in January 2024.

With the continued development of City Centre and the creation of on-street parking areas, there may be a growing need to address parking issues. The Police Department anticipates conducting an analysis of parking activity and issues within City Centre in 2023. The Department also plans to reorganize the current Code Enforcement Officer position into a Community Services Officer position, a non-sworn position responsible for code enforcement, parking, and routine non-emergency duties. In FY25, one additional fulltime Community Services Officer will be needed.

Along with the equipment associated with outfitting new hires, three new vehicles will be needed for the increase in staffing: one marked police car in FY22, one marked police car in FY24, and one unmarked special services vehicle in FY25.

Public Works

With the opening of the amenities at City Centre and Central Park, the Parks Division will need two additional staff, a Maintenance Worker I and Landscape Gardener. Both positions will be needed in FY23. The Landscape Gardener will manage the planting and landscaping in City Centre as well as Central Park, City Hall, and the streetscape along 84th Street. New equipment needed to maintain these spaces includes a truck and plow, a heavy-duty utility vehicle, and a power washer.

There will also be an increase in contractual services as it is more cost-effective to contract with a snow removal company to maintain the parking trays in City Centre than to increase staff and purchase new equipment.

Recreation

With the opening of The Link in FY23, several part-time attendants will be needed to assist with the set-up and take-down of private rentals, janitorial needs, and other duties. A Gator utility vehicle will also be needed for transportation of equipment at The Link.

City Growth

Police Department

In 2020, one additional police officer position was added with a plan to hire three more officers in 2021-2022 to complete the west side patrol district. The plan was put on hold as there was a delay in anticipated annexations. With the completion of Phase 1 of the Nebraska Multi-Sports Complex in 2023 and the continued buildout of the Complex, there is an anticipated increase in the traffic volume and call load to the west side. To focus on providing patrol services to the entire city and to ensure that resources are not pulled from the east side to the west side, the three additional officers will be needed in 2023. The officers will need to be hired in December 2022 to complete academy and field training in 2023.

Annexations

Police Department

While there will not be a need for additional police staffing along with the annexations, there will be an increase in the contract for animal control services. The cost of these services are based on population. The annexation of Portal Ridge and Cimarron Woods will increase the annual fee by approximately \$10,000.

Public Works

No addition of fulltime staff in the Parks division is anticipated with either annexation. There will be some additional expenses for maintenance of the trails, benches and lighting and for treating weeds and replacing and planting any trees or other plants.

For the Sewer division, two additional fulltime employees will be needed to assist with locates and the cleaning of sanitary and storm sewer lines. One employee will be needed in FY 26, with the annexation of Portal Ridge, and one employee will be needed in FY28 with the annexation of Cimarron Woods.

With the annexation of Portal Ridge, the Streets division will need one additional fulltime employee along with one medium-duty truck outfitted for snow removal. This employee will help cover street repairs and snow removal for Portal Ridge and additional lane miles that have been added through the most-recent annexations when staffing did not increase. The Sewer division will be adding funding to cover the cost of replacement covers for sanitary and storm sewer manholes.

With the annexation of Cimarron Woods, there will be an increase in contractual services as the City will contract with the existing contractors for maintenance of grounds and park areas. There will also be the addition of a pickup truck for Parks division and plow to assist in snow removal for the parking areas and side streets, one medium-duty truck outfitted for snow removal for Streets division, and the addition of a sewer jet/vac combination truck to assist in cleaning the sanitary and storm sewer lines. There will also be a need for one additional fulltime employee in the Streets division to cover street repairs and snow removal for the additional lane miles accrued through this annexation.

EXHIBIT 46

Department Detail Requests for City Centre and NMSC (Thousands)											
Department	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenues											
Sales Tax -CC	-	60	120	254	261	269	277	285	294	303	312
Sales Tax-NMSC	-	113	251	303	332	339	346	353	360	367	374
Hotel Occ Tax	-	20	44	52	56	57	58	59	60	62	63
Garage Fees	29	98	390	780	780	780	780	780	780	780	780
GBOT	-	58	117	247	252	257	263	268	273	279	285
Total Revenues	29	349	922	1,636	1,681	1,702	1,724	1,745	1,767	1,791	1,814
Expenditures											
Building Maintenance	-	77	78	79	80	81	82	83	104	86	87
Police	156	533	941	1,114	1,210	1,348	1,486	1,598	1,703	1,814	1,933
Streets	-	8	9	9	9	10	10	11	11	12	12
Parks	-	293	251	201	212	224	234	248	262	277	293
Recreation	3	71	48	49	51	53	55	57	89	62	64
Total Expenditures	159	982	1,327	1,452	1,562	1,716	1,867	1,997	2,169	2,251	2,389
Net Impact	(130)	(633)	(405)	184	119	(14)	(143)	(252)	(402)	(460)	(575)

*Includes ½ cent debt service fund sales

*Does not include the increase in the Restaurant Tax or associated sales tax.

*Does not include indirect economic impact

*Garage is at event parking rates

EXHIBIT 47

Department Detail Requests for Annexations (Thousands)											
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Revenues											
Property Tax	-	-	-	-	-	487	502	1,643	1,693	1,743	1,796
Cash	-	-	-	-	510	-	658	-	-	-	-
Transfer-In											
Total Revenues	-	-	-	-	510	487	1,160	1,643	1,693	1,743	1,796
Expenditures											
Police	-	-	-	-	-	-	-	-	-	-	-
Streets	-	-	-	94	121	373	266	280	295	310	326
Parks	-	-	-	-	5	125	290	304	320	334	350
Sewer	-	-	-	-	169	547	505	538	572	611	654
Debt Service	-	-	-	-	178	178	178	177	177	117	117
Total Annexation Expenditures	-	-	-	94	473	1,223	1,239	1,299	1,364	1,372	1,447
Net Impact	-	-	-	(94)	37	(736)	(79)	344	329	371	349

Portal Ridge is annexed in FY26, and Cimarron Woods is annexed in FY28.

Appendix D: Capital Outlay

EXHIBIT 48

Capital Outlay by Department (Thousands)											
	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
General Fund											
Building Maintenance	-	45	-	60	-	40	-	-	20	-	-
Police	77	393	175	186	131	210	186	246	328	249	421
Community Development	-	-	50	-	-	-	50	-	-	-	-
Streets	-	382	335	662	480	1054	876	761	280	150	10
Parks	-	285	334	202	232	330	80	150	20	40	-
Recreation	-	77	12	12	12	-	-	-	30	-	-
Sports Complex	-	105	70	45	162	75	60	-	-	-	-
Special Services Bus	-	-	60	-	-	-	-	-	-	-	-
Sewer	-	95	100	394	654	461	-	100	426	-	753
Total Capital Outlay	77	1,382	1,136	1,561	1,671	2,170	1,252	1,257	1,104	439	1,184

EXHIBIT 49

Capital Outlay – Building Division (Thousands)											
Equipment Purchase	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
New Equipment for City Centre											
New Pickup Truck	-	-	-	-	-	-	-	-	20	-	-
Pickup Truck	-	40	-	-	-	-	-	-	-	-	-
Total New Equipment	-	40	-	-	-	-	-	-	20	-	-
Existing Equipment											
Office Equipment Upgrade	-	5	-	-	-	-	-	-	-	-	-
Crew Cab Pick Up	-	-	-	60	-	-	-	-	-	-	-
Cargo Van	-	-	-	-	-	40	-	-	-	-	-
Total Existing Equipment	-	5	-	60	-	40	-	-	-	-	-
Total Capital Outlay	-	45	-	60	-	40	-	-	20	-	-

EXHIBIT 50

Capital Outlay – Police Department (Thousands)												
Equipment Purchase	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
New Equipment												
Police Cars for City Centre officers	-	-	56	24	-	-	-	-	-	-	-	-
Radios for City Centre officers	-	-	21	-	-	-	-	-	-	-	-	-
Police Cars for new officers	56	115	-	-	-	-	35	-	-	-	-	-
Radios for new officers	21	42	-	-	-	-	10	-	-	-	-	-
Total New Equipment	77	157	77	24	-	-	45	-	-	-	-	-
Existing Equipment Replacement												
Portable Radios	-	12	-	24	-	-	-	62	62	62	62	
Upgrades TDMA / OTA	-	-	30	-	-	-	-	-	-	-	-	-
MDC Replacement (5 YR)	-	26	7	11	-	8	11	4	8	8	13	
Marked UPB/SEB (10 YR)	-	120	62	127	131	135	-	143	221	0	234	
Marked K9 (10YR)	-	-	-	-	-	67	70	-	-	-	-	-
Unmarked (15YR)	-	66	-	-	-	-	-	-	-	126	0	
Motorcycle (15YR)	-	-	-	-	-	-	60	-	-	-	60	
UTV Replacement (15YR)	-	-	-	-	-	-	-	-	-	15	15	
In-Car (Mobile)	-	12	-	-	-	-	-	37	37	37	37	
Total Existing Equipment Replacement	-	236	98	162	131	210	141	246	328	249	421	
Total Capital Outlay	77	393	175	186	131	210	186	246	328	249	421	

EXHIBIT 51

Capital Outlay – Community Development (Thousands)												
Equipment Purchase	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
Existing Equipment												
Pickup Truck 2005	-	-	50	-	-	-	-	-	-	-	-	-
Pickup Truck 2018	-	-	-	-	-	-	50	-	-	-	-	-
Total Existing Equipment	-	-	50	-	-	-	50	-	-	-	-	-
Total Capital Outlay	-	-	50	-	-	-	50	-	-	-	-	-

EXHIBIT 52A

Capital Outlay – Streets Division (Thousands)												
Equipment Purchase	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
New Equipment												
Heavy Duty Snow Removal Truck	-	-	-	-	-	-	240	-	-	-	-	-
Medium Duty Snow Removal Truck	-	-	-	94	-	-	-	-	-	-	-	-
Total New Equipment	-	-	-	94	-	240	-	-	-	-	-	-

EXHIBIT 52B

Capital Outlay – Streets Division (Thousands)												
Equipment Purchase	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
Existing Equipment Replacement												
Erskine Snow Blower	-	-	-	-	-	20	-	-	-	-	-	-
Home Made Paint Spray Trailer 1989	-	-	-	3	-	-	-	-	-	-	-	-
Ford Service Truck 2005	-	-	-	-	-	-	80	-	-	-	-	-
Chevrolet Pickup Truck 2013	-	-	-	-	-	50	-	-	-	-	-	-
GMC Pickup 4x4 1 ton 1999	-	-	-	65	-	-	-	-	-	-	-	-
Ford Pickup Truck 1997	-	-	65	0	-	-	-	-	-	-	-	-
Ford Bucket Truck 2017	-	-	-	-	-	-	-	150	-	-	-	-
Ford Pickup Truck 2019	-	-	-	-	-	-	-	-	-	80	-	-
Chevrolet Pickup Truck 2006	-	-	-	65	-	-	-	-	-	-	-	-
Chevrolet Pickup Truck 2015	-	-	-	-	-	65	0	-	-	-	-	-
Chevrolet Pickup Truck 2005	-	-	-	-	-	-	65	-	-	-	-	-
Chevrolet Pickup Truck 2017	-	-	-	-	-	-	-	65	-	-	-	-
International Dump Truck Single Axel 2011	-	-	240	-	-	-	-	-	-	-	-	-
Sterling Dump Truck - Tandem 2009	-	-	-	-	-	270	-	-	-	-	-	-
Sterling Dump Truck Single 2008	-	-	-	-	240	-	-	-	-	-	-	-
International Dump Truck - Single 2015	-	-	-	-	-	-	240	-	-	-	-	-
Ford 550 Dump Truck (Med Duty) 2020	-	-	-	-	-	-	-	-	90	-	-	-
Ford 550 Dump Truck (Med Duty) 2020	-	-	-	-	-	-	-	-	90	-	-	-
Dump Truck - Single 1995	-	24	-	-	-	-	-	-	-	-	-	-
International Dump Truck - Tandem 2000	-	280	-	-	-	-	-	-	-	-	-	-
Sterling Dump Truck - Single 2002	-	-	-	-	-	240	-	-	-	-	-	-
Western Dump Truck 2017	-	-	-	-	-	-	-	240	-	-	-	-
Bobcat Skid Loader 2019	-	-	-	-	-	-	-	-	-	60	-	-
Caterpillar Wheel Loader 1996	-	-	-	375	-	-	-	-	-	-	-	-
RAVO iSeries Street Sweeper 2017	-	-	-	-	-	-	-	200	-	-	-	-
Caterpillar Wheel Loader 2010	-	-	-	-	-	-	375	-	-	-	-	-
H&H Tilt Bed Trailer 2005	-	-	-	-	-	4	-	-	-	-	-	-
Float Trailer 1987	-	-	-	5	-	-	-	-	-	-	-	-
Equipment Trailer	-	10	-	-	-	-	-	-	-	-	-	-
Float Trailer 1994	-	-	-	5	-	-	-	-	-	-	-	-
H&H Tilt Bed Trailer 1999	-	-	-	5	-	-	-	-	-	-	-	-
H&H Tilt Bed Trailer 1999	-	-	-	5	-	-	-	-	-	-	-	-
Cronkhite Tilt Bed Trailer	-	-	-	-	10	-	-	-	-	-	-	-
H&H A/V Trailer 2007	-	-	-	-	-	-	-	5	-	-	-	-
Erskine Grapple Bucket 1998	-	-	-	-	-	15	-	-	-	-	-	-
Bobcat Gen Purpose Planer	-	-	-	-	15	-	-	-	-	-	-	-
Bobcat Auger W/Bits 2001	-	-	-	-	15	-	-	-	-	-	-	-
Bobcat Surface Planner 2001	-	-	-	-	15	-	-	-	-	-	-	-
Stanley Hydraulic Breaker 2002	-	-	-	-	-	-	20	-	-	-	-	-
Bobcat Auger Bit 2005	-	-	-	-	-	-	1	-	-	-	-	-
Grabtec Grapple Attachment 2010	-	-	-	-	-	-	-	-	50	-	-	-
MIKASSA Foot Tamper 1998	-	-	-	2	-	-	-	-	-	-	-	-
Spalding Asphalt Hot Box 2012	-	-	-	-	45	-	-	-	-	-	-	-
Marathon Tack Sprayer 2016	-	-	-	-	-	-	15	-	-	-	-	-
Falcon RME Asphalt Hot Box 2021	-	-	-	-	-	-	-	-	50	-	-	-
Topdresser	-	10	-	-	-	-	-	-	-	-	-	-
Skid Steer	-	50	-	-	-	-	-	-	-	-	-	-
Swap Loader w/ Pre-Treat Tank	-	-	30	-	-	-	-	-	-	-	-	-
Generac Generator LP 2013	-	-	-	-	10	-	-	-	-	-	-	-
Coats Wheel Balancer 1994	-	-	-	-	8	-	-	-	-	-	-	-
Powermax Plasma Cutter 2003	-	-	-	-	10	-	-	-	-	-	-	-
Miller 130XP MIG Wire Welder	-	-	-	-	6	-	-	-	-	-	-	-
Miller 251 Aluminum Welder 2002	-	-	-	-	10	-	-	-	-	-	-	-

APPENDIX D: CAPITAL OUTLAY

Equipment Purchase	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Existing Equipment Replacement Continued											
Miller Wire Wilder 1994	-	-	-	-	7	-	-	-	-	-	-
Champion Air Compressor 2011	-	-	-	-	-	-	14	-	-	-	-
Hotsy Power Washer	-	-	-	-	-	8	-	-	-	-	-
Cumins Emergency Generator 1999	-	-	-	-	-	50	-	-	-	-	-
Lincoln Weldger 1968	-	-	-	-	12	-	-	-	-	-	-
Scotsman Ice Bin 2001	-	-	-	-	2	-	-	-	-	-	-
Scotsman Ice Machine 2001	-	-	-	6	-	-	-	-	-	-	-
Ver-Mac Electronic Message Board 2013	-	-	-	20	-	-	-	-	-	-	-
Arrow Board	-	-	-	-	-	12	-	-	-	-	-
Arrow Board	-	-	-	-	-	12	-	-	-	-	-
Wacker Plate Compactor	-	-	-	2	-	0	-	-	-	-	-
Leroi Air Compressor 1992	-	-	-	-	-	60	-	-	-	-	-
Cimline Tar Wagon 2013	-	-	-	-	-	-	-	-	50	-	-
Miller Asphalt Roller 2001	-	-	-	-	70	-	-	-	-	-	-
Kohler Mud jacking Pump 2009	-	-	-	-	-	-	-	-	-	10	-
EZ Grout MUD Hog Mixing Station 2010	-	-	-	-	-	-	-	-	-	-	10
American Pneumatic Pole Tamper 1997	-	-	-	-	5	-	-	-	-	-	-
Grimmer Schmidt Jack Hammer 2000	-	-	-	5	-	-	-	-	-	-	-
STHL Quickie Saw 2005	-	-	-	5	-	-	-	-	-	-	-
John Deere Generator LR66363 2002	-	-	-	-	-	-	-	5	-	-	-
Honda Trash Pump 2005	-	-	-	-	-	-	-	4	-	-	-
Scotsman Ice Bin 2001	-	-	-	-	-	-	-	2	-	-	-
Scotsman Ice Machine 2001	-	-	-	-	-	-	-	6	-	-	-
Enco Metal Lathe 2016	-	-	-	-	-	-	20	-	-	-	-
Snap on Modus Ultra Scanner 2016	-	-	-	-	-	-	-	7	-	-	-
OTC Diagnostic Scanner 2008	-	-	-	-	-	-	-	1	-	-	-
Dayton Drill Press 2005	-	-	-	-	-	-	-	2	-	-	-
Poly Vertical Tank 2005	-	-	-	-	-	-	-	25	-	-	-
Poly Vertical Tank 2005	-	-	-	-	-	-	25	-	-	-	-
Campbell Hausfelt Air Compressor 1990	-	-	-	-	-	-	5	-	-	-	-
Viper A/C Service Center 2002	-	-	-	-	-	-	2	-	-	-	-
Dayton Band Saw	-	-	-	-	-	-	14	-	-	-	-
Snap on Delux Scanner 2000	-	-	-	-	-	7	-	-	-	-	-
Kal Equip Battery Analyzer 1995	-	-	-	-	-	1	-	-	-	-	-
Coats Tire Changer 1997	-	8	-	-	-	-	-	-	-	-	-
Total Existing Equipment	-	382	335	568	480	814	876	761	280	150	10
Total Capital Outlay	-	382	335	662	480	1054	876	761	280	150	10

EXHIBIT 53

Capital Outlay – Parks Division (Thousands)											
Equipment Purchase	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
New Equipment											
Pickup Truck	-	-	-	-	-	80	-	-	-	-	-
Plow	-	-	-	-	-	40	-	-	-	-	-
Power Washer	-	-	20	-	-	-	-	-	-	-	-
Heavy Duty Utility Vehicle	-	115	-	-	-	-	-	-	-	-	-
Truck and Plow	-	-	40	-	-	-	-	-	-	-	-
Total New Equipment	-	115	60	-	-	120	-	-	-	-	-
Existing Equipment Replacement											
Exmark 60 2015	-	-	-	12	-	-	-	-	-	-	-
Exmark 60 2018	-	-	-	-	12	-	-	-	-	-	-
Exmark Ultra Cut 48 2014	-	-	12	-	-	-	-	-	-	-	-
Ventrac 4500P 2018	-	-	-	40	-	-	-	-	-	-	-
John Deere 1999	-	-	-	-	-	40	-	-	-	-	-
John Deere 2000	-	-	-	-	-	-	-	-	-	40	-
Chevrolet Ext Cab 2015	-	-	-	60	-	-	-	-	-	-	-
Ford Reg Cab 2009	-	40	-	-	-	-	-	-	-	-	-
Kubota RTV 2019 X1100C	-	-	-	-	-	-	-	40	-	-	-
Toro Workman 2017	-	-	-	-	-	25	-	-	-	-	-
Toro Workman 2017	-	-	-	-	-	25	-	-	-	-	-
John Deere New	-	-	40	-	-	-	-	-	-	-	-
John Deere New	-	-	-	-	40	-	-	-	-	-	-
John Deere 2006	-	-	70	-	-	-	-	-	-	-	-
John Deere 1997	-	-	-	40	-	-	-	-	-	-	-
450 John Deere 2000	-	-	-	-	-	-	-	40	-	-	-
Jacobsen 2019	-	-	-	-	-	-	-	70	-	-	-
John Deere 2007	-	-	-	-	-	-	80	-	-	-	-
Batwing Mower 2007	-	30	-	-	-	-	-	-	-	-	-
Chevrolet Reg Cab 2016	-	-	-	-	40	-	-	-	-	-	-
Chevrolet Reg Cab 2006	-	40	-	-	-	-	-	-	-	-	-
Ford F550 2009	-	-	80	-	-	-	-	-	-	-	-
Chevrolet Reg Cab 2013	-	-	40	-	-	-	-	-	-	-	-
John Deere	-	-	-	-	30	-	-	-	-	-	-
Toro Workman 2013 Workman	-	-	20	-	-	-	-	-	-	-	-
Workman New Workman	-	-	-	-	30	-	-	-	-	-	-
Toro Workman 3200 2009 Utility Truck	-	-	-	50	-	-	-	-	-	-	-
Workman 3200 New Utility Truck	-	35	-	-	-	-	-	-	-	-	-
John Deere 2011 HPX Gator	-	25	-	-	-	-	-	-	-	-	-
Exmark 72 2015	-	-	12	-	-	-	-	-	-	-	-
Rice Dump Trailer 2019	-	-	-	-	-	-	-	-	20	-	-
Chevy Crew Cab 2016	-	-	-	-	80	-	-	-	0	-	-
Chevy Crew Cab 2017	-	-	-	-	-	80	-	-	0	-	-
Chevrolet 2007	-	-	-	-	-	40	-	-	0	-	-
Total Existing Equipment	-	170	274	202	232	210	80	150	20	40	-
Total Capital Outlay	-	285	334	202	232	330	80	150	20	40	-

EXHIBIT 54

Equipment Purchase	Capital Outlay – Recreation Department (Thousands)										
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
New Equipment											
Gator	-	25	-	-	-	-	-	-	30	-	-
Truck - Event Coordinator	-	40	-	-	-	-	-	-	-	-	-
Total New Equipment	-	65	-	-	-	-	-	-	30	-	-
Replace Existing Equipment											
Exercise Equipment	-	12	12	12	12	-	-	-	-	-	-
Total Existing Equipment	-	12	12	12	12	-	-	-	-	-	-
Total Capital Outlay	-	77	12	12	12	-	-	-	30	-	-

EXHIBIT 55

Equipment Purchase	Capital Outlay – Sports Complex (Thousands)										
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Replace Existing Equipment											
John Deere Gator HPX 2017 Gator Utility	-	-	-	30	-	-	-	-	-	-	-
Exmark Lazer Z 60" 2018 Lazer ZS 60	-	-	-	-	12	-	-	-	-	-	-
Ventrac 2019 4500P	-	-	-	-	-	40	-	-	-	-	-
Toro Fairway Mower 2003 5200-D	-	60	-	-	-	-	60	-	-	-	-
John Deere Loader 2016 244K	-	-	-	-	80	-	-	-	-	-	-
John Deere Tractor 1070 1994 1070	-	-	-	-	70	-	-	-	-	-	-
Fastline Field Painter 2009	-	35	-	-	-	-	-	-	-	-	-
Terra Spike Deep Tine 2013 XP6	-	-	-	-	-	35	-	-	-	-	-
John Deere Gator HPX 2011 Gator Utility	-	-	30	-	-	-	-	-	-	-	-
Fieldmaster Groomer 2005 FM6	-	-	40	-	-	-	-	-	-	-	-
Field Topdresser New Turfco	-	10	-	-	-	-	-	-	-	-	-
Cargo Van	-	-	-	15	-	-	-	-	-	-	-
Total Existing Equipment	-	105	70	45	162	75	60	-	-	-	-
Total Capital Outlay	-	105	70	45	162	75	60	-	-	-	-

EXHIBIT 56

Equipment Purchase	Capital Outlay – Special Services Bus (Thousands)										
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Replace Existing Equipment											
Special Services Bus	-	-	60	-	-	-	-	-	-	-	-
Total Existing Equipment	-	-	60	-							
Total Capital Outlay	-	-	60	-							

EXHIBIT 57

Sewer Division (Thousands)												
Equipment Purchase	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
New Equipment for Annexation												
Sewer Jet Vac Combination Truck	-	-	-	-	-	394	-	-	-	-	-	-
Total New Equipment	-	-	-	-	-	394	-	-	-	-	-	-
Replace Existing Equipment												
Chevrolet SUV 2011	-	-	40	-	-	-	-	-	-	-	-	-
Chevrolet Suburban 2017	-	-	-	-	-	55	-	-	-	-	-	-
Ford XLT FWD 2019	-	-	-	-	-	-	-	50	-	-	-	-
Ford XLT FWD 2019	-	-	-	-	-	-	-	50	-	-	-	-
Pickup Truck 2011	-	60	-	-	-	-	-	-	-	-	-	-
Sewer Jet /Vac New	-	-	-	394	-	-	-	-	-	-	473	-
Sewer Jet 2012	-	-	-	-	400	-	-	-	-	-	-	-
Vaporooter 2013	-	-	-	-	-	-	-	-	304	-	-	-
Sewer EnviroSight 2011	-	-	-	-	-	-	-	-	50	-	-	-
Excavator 2017	-	-	-	-	254	-	-	-	-	-	-	-
Pole Camera 2014	-	-	-	-	-	-	-	-	-	-	250	-
Trailer 2016	-	-	-	-	-	-	-	-	-	-	30	-
Air Compressor 2011	-	-	60	-	-	-	-	-	-	-	-	-
Easement Machine 2015	-	-	-	-	-	-	-	-	72	-	-	-
Arrowboard 2017	-	-	-	-	-	6	-	-	-	-	-	-
Arrowboard 2017	-	-	-	-	-	6	-	-	-	-	-	-
Chevrolet SUV 2002	-	35	-	-	-	-	-	-	-	-	-	-
Total Existing Equipment	-	95	100	394	654	67	-	100	426	-	753	-
Total Capital Outlay	-	95	100	394	654	461	-	100	426	-	753	-

Appendix E: Retail Visitor Origin Study

Visitor Statistics
La Vista, NE

Overall Visitation 2019

Location	La Vista Commercial Districts - 2019 Visitor Origins			
	Percent from within La Vista City Limits	Percent from outside La Vista City Limits	Percent from within 10 miles	Length of Stay (in minutes)
1) Papio Valley Business Park & Brook Valley II Business Park	3.6%	96.4%	65.5%	139
2) Southport Retail	4.0%	96.0%	61.0%	173
3) Brook Valley BP, Oakdale Park, Val Verde, & Harrison Hills	4.3%	95.7%	77.3%	123
4) 84th Street (north of Giles Rd)	14.0%	86.0%	86.8%	65
5) 96th and Giles Rd	17.2%	82.8%	89.0%	67

Source: Placer.ai

Visitor Statistics
La Vista, NE

Overall Visitation 2021

La Vista Commercial Districts - 2021 Visitor Origins

Exact dates surveyed are Dec 6, 2020 to Dec 5, 2021 (365 days)

Location	Percent from within La Vista City Limits	Percent from outside La Vista City Limits	Percent from within 10 miles	Length of Stay (in minutes)
1) Southport Retail	4.1%	95.9%	61.8%	143
2) Papio Valley Business Park & Brook Valley II Business Park	4.5%	95.5%	67.8%	127
3) Brook Valley BP, Oakdale Park, Val Verde, & Harrison Hills	5.4%	94.6%	74.0%	121
4) 84th Street (north of Giles Rd)	14.7%	85.4%	83.7%	101
5) 96th and Giles Rd	18.3%	81.7%	88.0%	80

Source: Placer.ai

Appendix F: Tax Increment Financing (TIF)

EXHIBIT 58

TIF PROPERTY ASSESSED VALUATION & PROPERTY TAX					
TIF	FY34	FY35	FY36	FY37	FY38
TIF Assessed Valuation					
TIF 1A	40,820,852	42,884,050	45,028,253	47,279,666	49,643,649
TIF 1B	-	66,254,373	69,567,092	73,045,446	76,697,719
TIF 2	6,667,174	7,042,423	7,436,436	7,850,149	7,808,258
TIF 3	-	-	-	-	-
Total Valuation	47,488,026	116,180,846	122,031,781	128,175,261	134,149,626
Property Tax at 0.54 Levy	256,435	627,377	658,972	692,146	724,408

EXHIBIT 59

PROJECTS BY TIF

TIF 1A:

- La Vista City Centre, Phase I: 95,000 sf of commercial space, 384 multi-family units, and 154 private, structured parking spaces (City Centre, Lots 10 and 14)

TIF 1B:

- La Vista City Centre, Phase I: 95,000 sf of commercial space, 384 multi-family units, and 154 private, structured parking spaces (City Centre, Lots 15 and City Centre Replat 1, Lot 2)

TIF 2:

- La Vista City Centre, Phase I: Starbucks (City Centre Replat 3, Lot 3)
- La Vista City Centre, Phase I: Parking Lot (City Centre Replat 3, Lot 4)
- La Vista City Centre, Phase I: Chili's (City Centre Replat 3, Lot 5)

TIF 3 is projected to be included in the City's assessed valuation sometime after FY38.

Appendix G: FY22 – FY26 Capital Improvement Program

EXHIBIT 60

PROGRAMMED CAPITAL IMPROVEMENT PROJECTS	2022 Budget	2023	2024	2025	2026
SEWER FUND					
EAST LV SEWER/PAVEMENT REHAB	5,700,000	-	-	-	-
8110 PARK VIEW BLVD SANITARY SEWER	20,000	-	-	-	-
BIG PAPIO SEWER SIPHON REPLACEMENT	-	-	100,000	350,000	-
TOTAL SEWER FUND	5,720,000	-	100,000	350,000	-
CAPITAL IMPROVEMENT FUND					
WAYFINDING IMPLEMENTATION	50,000	50,000	50,000	-	-
HOLIDAY LIGHTS	100,000	100,000	100,000	100,000	100,000
LAND USE PLAN UPDATE	40,000	-	-	-	-
ZONING/SUBDIVISION REGULATIONS UPDATE	-	150,000	-	-	-
BICYCLE & PEDESTRIAN PLAN	-	60,000	-	-	-
MUNICIPAL CAMPUS PLANNING	150,000	-	-	-	-
IT ASSET MANAGEMENT PLAN	110,000	50,000	-	-	-
IT BUSINESS CONTINUITY PLAN	65,000	-	-	-	-
IT CITY PUBLIC WI-FI NETWORK	15,000	-	-	-	-
IT EXPAND EXISTING APPLICATIONS	20,000	-	-	-	-
IT MOBILE DEVICE CONNECTIVITY STRATEGY	30,000	30,000	-	-	-
IT UPGRADE CONFERENCE ROOMS	-	90,000	-	-	-
IT FORMALIZE TECHNOLOGY TRAINING	-	-	48,000	-	-
IT DATA GOVERNANCE	-	-	-	78,000	-
IT TRAINING DOCUMENTATION SOFTWARE	-	-	-	20,000	-
LIBRARY ROOF REPLACEMENT	135,000	-	-	-	-
LIBRARY PARKING LOT REHAB	-	600,000	-	-	-
MINI PARK PLAN IMPROVEMENTS	70,000	50,000	50,000	50,000	50,000
APPLEWOOD CREEK TRAIL M376	600,000	-	-	-	-
MEMORIAL PLAZA	50,000	-	-	-	-
DOG PARK	50,000	-	-	-	-
THOMPSON CREEK 72ND TO EDGEWOOD TRAIL	-	54,000	20,000	290,000	-
120TH AND GILES DRAINAGE IMPROVEMENTS	300,000	-	-	-	-
GILES RD WIDE M376 (230)	200,000	-	-	2,484,000	-
STORM SEWER INLET TOP REPAIR	-	150,000	-	-	-
ANNUAL STREET RESURFACING	700,000	500,000	500,000	500,000	500,000
108TH ST ASPHALT M376 391	100,000	-	-	-	-
96TH ST PANEL/OVLY M376	715,000	-	-	-	-
BATTERY BACKUP AT SIGNALIZED INTERSECTIONS	56,000	-	-	-	-
CIMARRON WOODS AUX CULVERT DESIGN AND PERMITTING	50,000	-	-	-	-
WEST PAPIO CREEK STABILIZATION OWP SIPHO	500,000	-	-	-	-
72ND ST STORM SEWER PIPE REROUTE	50,000	-	-	-	-
BRENTWOOD SIGNAL	150,000	-	-	-	-
BRIDGE DECK MAINTENANCE	-	-	900,000	-	-
TRANSPORTATION NETWORK STUDY	-	-	-	50,000	-
73RD AVENUE CULVERT REHABILITATION	-	250,000	-	-	-
GILES ROAD REHABILITATION	-	750,000	-	-	-
CITY PARKING LOT POLES SOUTHPORT	-	-	-	60,000	-
HELL CREEK REHAB - OLIVE STREET	-	-	250,000	-	-
TOTAL CAPITAL IMPROVEMENT FUND	4,306,000	2,884,000	1,918,000	3,632,000	650,000

APPENDIX G: FY22-FY26 CAPITAL IMPROVEMENT PROGRAM

OFF-STREET PARKING FUND					
CITY CENTRE PARKING #2	9,500,000	3,000,000	-	-	-
TOTAL OFF-STREET PARKING FUND	9,500,000	3,000,000	-	-	-
REDEVELOPMENT FUND					
CITY CENTRE - BUILDING DEMO	115,000	-	-	-	-
CENTRAL PARK PHASE 3 IMPV	100,000	-	-	-	-
CENTRAL PARK INTERFACE IMPRVMTS	13,000,000	2,000,000	-	-	-
THOMPSON CK CHANNEL & TRAIN - CENTRAL PARK	1,437,000	-	-	-	-
84TH STREET UNDERPASS DESIGN	100,000	-	-	-	-
CORRIDOR 84 STREETSCAPE 1A & 1B	-	2,000,000	1,200,000	-	-
CENTRAL PARK ACCESS	1,250,000	1,050,000	-	-	-
CORRIDOR 84 STREETSCAPE - PHASE 1C	-	1,000,000	2,715,000	-	-
TOTAL REDEVELOPMENT FUND	16,002,000	6,050,000	3,915,000	-	-
GRAND TOTAL	35,528,000	11,934,000	5,933,000	3,982,000	650,000

EXHIBIT 61

SUMMARY OF UNPROGRAMMED PROJECTS FY22 – FY26

Unprogrammed Project Name:	Project Number:	Category:	Unprogrammed \$
66th St. Reconstruction	STRT-17-002	Streets	842,200
Central Park Phase 3 Improvements	PARK-17-006	Parks	2,000,000
Central Park West Improvements		Parks	4,000,000
City Centre Parking Structure #3	CMDV-20-001	Public Facilities	15,000,000
City Centre Plaza Space Improvements	PARK-23-001	Parks	3,000,000
City Park Parking Lot Improvements	PARK-19-003	Public Facilities	125,000
Concrete Panel Replacement	STRT-19-002	Streets	175,000
Corridor 84 Streetscape - Phases 2-5	STRT-19-008	Streets	10,653,000
Harrison St. Bridge	STRT-13-006	Streets	121,000
Library Carpet	LIBR-24-001	Public Facilities	127,000
Library Exterior Upgrades	LIBR-19-002	Public Facilities	80,000
Memorial Plaza - Construction	PARK-22-001	Parks	1,000,000
Municipal Campus Improvements - Construction	CTHL-15-002	Public Facilities	6,000,000
Portal Road/6th St./Cornhusker		Streets	1,117,010
Resurface 78th & Edgewood	STRT-23-001	Streets	900,000
Space Needs Study for Library	LIBR-23-001	Public Facilities	30,000
Sports Complex Light Rehab	SPRT-11-002	Public Facilities	85,000
Sports Complex Sidewalks	SPRT-20-001	Public Facilities	53,000
Swimming Pool	PARK-20-002	Public Facilities	6,700,000
Swimming Pool Demolition	PARK-20-003	Public Facilities	300,000
			52,308,210

Appendix H: Fund Summary – Recommended Forecast

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	RECOMMENDED - FY23-FY32													
2	All Funds - Summary of Revenue & Expenditures by Fund													
3		FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected
4	5	Revenues by Fund												
6	General	20,381,188	22,251,240	23,770,837	22,564,877	24,119,272	25,450,438	26,352,499	27,710,147	28,700,557	30,776,586	31,885,552	33,043,258	34,249,997
7	Sewer	4,962,579	8,681,710	8,687,453	4,914,584	5,153,136	5,405,633	5,670,310	5,946,621	6,240,431	6,546,967	6,868,739	7,207,443	7,562,136
8	Debt Service	3,927,949	3,821,553	3,823,156	3,933,794	4,139,542	4,357,194	4,555,517	4,826,140	4,665,184	5,012,443	5,272,063	5,546,599	5,836,504
9	Capital Improvement	8,177,590	664	4,005	5,248,521	3,900	1,502,842	5,628	4,105	3,941	3,481	3,481	3,481	3,481
10	Lottery	1,579,487	1,361,363	1,363,214	1,228,010	1,220,393	1,227,988	1,228,384	1,227,896	1,229,210	1,229,764	1,230,457	1,231,090	1,231,616
11	Economic Development	5,611,445	3,143,678	3,151,870	146,369	143,575	143,578	143,576	143,578	143,576	143,576	1,890,254	0	0
12	Off-Street Parking	23,899	12,532,028	12,532,028	1,491	3	3	8	7	5	10	6	8	9
13	Redevelopment	2,669,659	17,879,099	23,370,755	2,510,534	2,844,297	3,169,065	3,342,958	3,531,760	3,734,173	3,947,510	4,173,386	4,412,545	4,665,778
14	Police Academy	166,952	172,058	172,117	212,100	242,047	257,097	267,100	287,082	297,112	312,118	317,121	327,120	337,114
15	TIF - City Centre Phase 1A	275,057	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534
16	TIF - City Centre Phase 1B	107,458	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735
17	TIF - City Centre Phase 2	0	0	0	0	85,784	85,784	85,784	85,784	85,784	85,784	85,784	85,784	85,784
18	TIF - City Centre Phase 3	0	0	0	0	0	64,470	237,108	237,108	237,108	237,108	237,108	237,108	237,108
19	Sewer Reserve	3,353	1,799	4,325	5,457	9,128	5,465	9,357	9,646	9,999	10,229	10,601	10,980	10,980
20	Qualified Sinking Fund	899	1,848	1,802	1,977	970	2,113	2,283	2,292	2,546	2,721	2,896	3,071	3,246
21	TOTAL	47,887,514	71,168,309	78,202,831	42,088,984	39,283,316	42,992,940	43,221,781	45,333,435	46,670,895	49,629,566	53,298,718	53,429,756	55,545,021
40	Expenditures Including Capital Items by Fund													
41	General	17,990,595	21,129,107	21,290,566	22,664,151	24,161,556	26,004,923	27,368,468	29,141,737	30,651,100	32,606,653	34,205,098	35,888,417	37,677,641
42	Sewer	3,663,185	10,032,258	10,032,257	4,373,442	4,739,831	5,431,857	5,722,463	5,742,796	5,875,448	6,321,858	6,884,600	6,768,881	7,856,894
43	Debt Service	3,027,214	3,458,428	3,444,702	2,852,719	2,355,290	2,361,949	2,479,405	2,472,803	1,838,205	1,851,950	1,552,862	1,497,443	1,491,391
44	Capital Improvement	4,831,656	4,306,000	4,306,000	2,884,000	1,918,000	3,632,000	650,000	50,000	50,000	50,000	50,000	50,000	50,000
45	Lottery	696,733	756,877	756,877	628,209	623,934	632,870	656,531	652,279	662,523	687,872	683,632	694,715	722,131
46	Economic Development	109,021	8,280,308	8,564,615	1,149,636	1,149,525	1,147,194	1,151,949	1,149,107	1,148,653	1,150,884	1,155,440	0	0
47	Off-Street Parking	1,135,508	10,765,821	10,902,071	4,982,714	2,223,059	2,235,311	1,696,800	1,719,861	1,742,874	2,061,982	1,791,531	1,816,274	2,141,153
48	Redevelopment	1,690,987	12,249,866	17,714,173	8,645,798	6,518,195	2,622,498	2,632,398	2,651,089	2,662,588	2,672,810	2,693,272	2,711,117	2,728,269
49	Police Academy	118,846	192,250	192,250	225,618	239,911	251,056	262,912	275,986	289,909	304,713	320,510	337,333	355,297
50	TIF - City Centre Phase 1A	186,240	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534
51	TIF - City Centre Phase 1B	69,547	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735
52	TIF - City Centre Phase 2	0	0	0	0	85,784	85,784	85,784	85,784	85,784	85,784	85,784	85,784	85,784
53	TIF - City Centre Phase 3	0	0	0	0	0	64,470	237,108	237,108	237,108	237,108	237,108	237,108	237,108
54	Sewer Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
55	Qualified Sinking Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
56	TOTAL	33,519,532	72,492,184	78,524,780	49,727,555	45,336,353	45,791,180	44,265,087	45,499,819	46,565,461	49,352,883	50,981,106	51,408,340	54,666,937
76														

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
3		FY21	FY22	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
4		Actual	Adopted	Recommended	Projected									
77 Net Transfers by Fund														
78	General	(266,511)	(893,399)	(833,611)	(901,999)	(1,263,965)	(1,258,304)	(1,288,118)	(1,285,349)	(1,305,929)	(1,315,832)	423,471	(345,002)	(367,111)
79	Sewer	665	1,450,150	1,450,150	(2,096,734)	623	646	(130,442)	(149,828)	(215,660)	748	(61,371)	805	836
80	Debt Service	(768,267)	(1,144,238)	(1,304,995)	(2,386,769)	(1,795,835)	(1,793,773)	(1,235,243)	(1,236,693)	(1,237,043)	(1,532,383)	(1,237,005)	(1,235,605)	(1,533,065)
81	Capital Improvement	351,161	1,341,000	1,341,000	1,180,000	248,000	298,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000
82	Lottery	(233,238)	(662,360)	(662,360)	(793,601)	(468,658)	(529,342)	(390,552)	(300,346)	(310,792)	(321,916)	(327,804)	(335,803)	(343,725)
83	Economic Development	0	0	0	920,000	1,004,000	1,004,000	1,008,000	1,005,000	1,006,000	1,007,000	(746,443)	0	0
84	Off-Street Parking	1,112,114	1,233,847	1,334,816	2,006,769	2,225,835	2,228,773	1,705,243	1,716,693	1,747,043	2,062,383	1,787,005	1,815,605	2,143,065
85	Redevelopment	(245,923)	0	0	0	0	0	0	0	0	0	0	0	0
86	Police Academy	0	0	0	0	0	0	0	0	0	0	0	0	0
87	TIF - City Centre Phase 1A	0	0	0	0	0	0	0	0	0	0	0	0	0
88	TIF - City Centre Phase 1B	0	0	0	0	0	0	0	0	0	0	0	0	0
89	TIF - City Centre Phase 2	0	0	0	0	0	0	0	0	0	0	0	0	0
90	TIF - City Centre Phase 3	0	0	0	0	0	0	0	0	0	0	0	0	0
91	Sewer Reserve	0	(1,450,000)	(1,450,000)	2,097,334	0	0	131,112	150,523	216,381	0	62,147	0	0
92	Qualified Sinking Fund	50,000	125,000	125,000	(25,000)	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
93	Outside Source: SID Transfer	0	0	0	0	0	0	510,408	0	658,249	0	0	0	0
94	NET TRANSFERS	0	0	0	0	0	0	510,408	0	658,249	0	0	0	0
96														
97	Net Change Fund Balance	14,367,983	(1,323,875)	(321,949)	(7,638,571)	(6,053,037)	(2,798,240)	(532,897)	(166,384)	763,683	276,684	2,317,612	2,021,417	878,084
98														

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
3		FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected
4														
99	Summary of Transfers by Fund													
100	Transfers by Fund - In													
101	General	152,574	407,210	407,210	388,001	170,035	180,696	700,290	199,651	868,320	221,168	2,128,471	234,998	242,889
102	Sewer	665	1,450,150	1,450,150	600	623	646	670	695	721	748	776	805	836
103	Debt Service	184,085	679,775	619,987	0	0	0	0	0	0	0	0	0	0
104	CIP - Capital Improvement Program	351,161	1,341,000	1,341,000	1,180,000	248,000	298,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000
105	Lottery	0	0	0	0	0	0	0	0	0	0	0	0	0
106	Economic Development	0	0	0	920,000	1,004,000	1,004,000	1,008,000	1,005,000	1,006,000	1,007,000	1,155,000	0	0
107	Off-Street Parking	1,112,114	1,233,847	1,334,816	2,006,769	2,225,835	2,228,773	1,705,243	1,716,693	1,747,043	2,062,383	1,787,005	1,815,605	2,143,065
108	Redevelopment	0	0	0	0	0	0	0	0	0	0	0	0	0
109	Police Academy	0	0	0	0	0	0	0	0	0	0	0	0	0
110	TIF - City Centre Phase 1A	0	0	0	0	0	0	0	0	0	0	0	0	0
111	TIF - City Centre Phase 1B	0	0	0	0	0	0	0	0	0	0	0	0	0
112	TIF - City Centre Phase 2	0	0	0	0	0	0	0	0	0	0	0	0	0
113	TIF - City Centre Phase 3	0	0	0	0	0	0	0	0	0	0	0	0	0
114	Sewer Reserve	0	0	0	2,097,334	0	0	131,112	150,523	216,381	0	62,147	0	0
115	Qualified Sinking Fund	50,000	125,000	125,000	200,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
116	Outside Source: SID Transfer	0	0	0	0	0	0	0	0	0	0	0	0	0
117	TOTAL TRANSFERS - IN	1,850,599	5,236,982	5,278,163	6,792,704	3,698,493	3,762,115	3,745,315	3,172,562	3,938,465	3,391,299	5,233,399	2,151,408	2,486,790
118	Transfers by Fund - Out													
120	General	(419,085)	(1,300,609)	(1,240,821)	(1,290,000)	(1,434,000)	(1,439,000)	(1,478,000)	(1,485,000)	(1,516,000)	(1,537,000)	(1,705,000)	(580,000)	(610,000)
121	Sewer	0	0	0	(2,097,334)	0	0	(131,112)	(150,523)	(216,381)	0	(62,147)	0	0
122	Debt Service	(952,352)	(1,824,013)	(1,924,982)	(2,386,769)	(1,795,835)	(1,793,773)	(1,235,243)	(1,236,693)	(1,237,043)	(1,532,383)	(1,237,005)	(1,235,605)	(1,533,065)
123	CIP - Capital Improvement Program	0	0	0	0	0	0	0	0	0	0	0	0	0
124	Lottery	(233,238)	(662,360)	(662,360)	(793,601)	(468,658)	(529,342)	(390,552)	(300,346)	(310,792)	(321,916)	(327,804)	(335,803)	(343,725)
125	Economic Development											(1,901,443)		
126	Off-Street Parking	0	0	0	0	0	0	0	0	0	0	0	0	0
127	Redevelopment	(245,923)	0	0	0	0	0	0	0	0	0	0	0	0
128	Police Academy	0	0	0	0	0	0	0	0	0	0	0	0	0
129	TIF - City Centre Phase 1A	0	0	0	0	0	0	0	0	0	0	0	0	0
130	TIF - City Centre Phase 1B	0	0	0	0	0	0	0	0	0	0	0	0	0
131	TIF - City Centre Phase 2	0	0	0	0	0	0	0	0	0	0	0	0	0
132	TIF - City Centre Phase 3	0	0	0	0	0	0	0	0	0	0	0	0	0
133	Sewer Reserve	0	(1,450,000)	(1,450,000)	0	0	0	0	0	0	0	0	0	0
134	Qualified Sinking Fund	0	0	0	(225,000)	0	0	0	0	0	0	0	0	0
135	Outside Source: SID Transfer	0	0	0	0	0	0	0	0	0	0	0	0	0
136	TOTAL TRANSFERS - OUT	(1,850,599)	(5,236,982)	(5,278,163)	(6,792,704)	(3,698,493)	(3,762,115)	(3,234,907)	(3,172,562)	(3,280,216)	(3,391,299)	(5,233,399)	(2,151,408)	(2,486,790)

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
3		FY21	FY22	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
4		Actual	Adopted	Recommended	Projected									
138	Transfers by Fund - Net													
139	General	(266,511)	(893,399)	(833,611)	(901,999)	(1,263,965)	(1,258,304)	(777,710)	(1,285,349)	(647,680)	(1,315,832)	423,471	(345,002)	(367,111)
140	Sewer	665	1,450,150	1,450,150	(2,096,734)	623	646	(130,442)	(149,828)	(215,660)	748	(61,371)	805	836
141	Debt Service	(768,267)	(1,144,238)	(1,304,995)	(2,386,769)	(1,795,835)	(1,793,773)	(1,235,243)	(1,236,693)	(1,237,043)	(1,532,383)	(1,237,005)	(1,235,605)	(1,533,065)
142	CIP - Capital Improvement Program	351,161	1,341,000	1,341,000	1,180,000	248,000	298,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000
143	Lottery	(233,238)	(662,360)	(662,360)	(793,601)	(468,658)	(529,342)	(390,552)	(300,346)	(310,792)	(321,916)	(327,804)	(335,803)	(343,725)
144	Economic Development	0	0	0	920,000	1,004,000	1,004,000	1,008,000	1,005,000	1,006,000	1,007,000	(746,443)	0	0
145	Off-Street Parking	1,112,114	1,233,847	1,334,816	2,006,769	2,225,835	2,228,773	1,705,243	1,716,693	1,747,043	2,062,383	1,787,005	1,815,605	2,143,065
146	ReDevelopment	(245,923)	0	0	0	0	0	0	0	0	0	0	0	0
147	Police Academy	0	0	0	0	0	0	0	0	0	0	0	0	0
148	TIF - City Centre Phase 1A	0	0	0	0	0	0	0	0	0	0	0	0	0
149	TIF - City Centre Phase 1B	0	0	0	0	0	0	0	0	0	0	0	0	0
150	TIF - City Centre Phase 2	0	0	0	0	0	0	0	0	0	0	0	0	0
151	TIF - City Centre Phase 3	0	0	0	0	0	0	0	0	0	0	0	0	0
152	Sewer Reserve	0	(1,450,000)	(1,450,000)	2,097,334	0	0	131,112	150,523	216,381	0	62,147	0	0
153	Qualified Sinking Fund	50,000	125,000	125,000	(25,000)	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
154	Outside Source: SID Transfer/ Fund 03	0	0	0	0	0	0	0	0	0	0	0	0	0
155	TOTAL TRANSFERS - Net	0	0	0	0	0	0	510,408	0	658,249	0	0	0	0
156														
157	Net Change Fund Balance	14,367,983	(1,323,875)	(321,949)	(7,638,571)	(6,053,037)	(2,798,240)	(532,897)	(166,384)	763,683	276,684	2,317,612	2,021,417	878,084
158														
159	Fund Balance													
160	General	10,720,285	10,949,019	12,366,945	11,365,673	10,059,424	8,246,635	6,452,956	3,736,017	1,137,795	(2,008,104)	(3,904,178)	(7,094,339)	(10,889,095)
161	Sewer	2,465,966	2,565,569	2,571,313	1,015,721	1,429,649	1,404,070	1,221,476	1,275,474	1,424,797	1,650,654	1,573,423	2,012,790	1,718,868
162	Debt Service	3,571,166	2,790,053	2,644,625	1,338,931	1,327,349	1,528,822	2,369,690	3,486,335	5,076,271	6,704,381	9,186,578	12,000,129	14,812,176
163	CIP - Capital Improvement Program	3,658,589	694,253	697,594	4,242,115	2,576,015	744,857	250,485	254,590	258,531	262,012	265,493	268,974	272,455
164	Lottery	4,530,981	4,473,107	4,474,958	4,281,158	4,408,959	4,474,735	4,656,036	4,931,307	5,187,201	5,407,176	5,626,198	5,826,770	5,992,530
165	Economic Development	5,509,493	372,863	96,748	13,482	11,532	11,916	11,543	11,014	11,937	11,629	(0)	(0)	(0)
166	Off-Street Parking	15,652	3,015,706	2,980,425	5,970	8,750	2,215	10,666	7,505	11,678	12,089	7,570	6,909	8,830
167	ReDevelopment	4,526,361	10,155,594	10,182,943	4,047,680	373,782	920,348	1,630,909	2,511,580	3,583,165	4,857,866	6,337,980	8,039,407	9,976,916
168	Police Academy	79,880	59,688	59,747	46,229	48,366	54,407	58,595	69,691	76,894	84,299	80,910	70,696	52,513
169	TIF - City Centre Phase 1A	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153
170	TIF - City Centre Phase 1B	53,191	53,191	53,191	53,191	53,191	53,191	53,191	53,191	53,191	53,191	53,191	53,191	53,191
171	TIF - City Centre Phase 2	0	0	0	0	0	0	0	0	0	0	0	0	0
172	TIF - City Centre Phase 3	0	0	0	0	0	0	0	0	0	0	0	0	0
173	Sewer Reserve	1,960,612	512,411	514,937	2,617,728	2,626,856	2,632,321	2,772,790	2,932,959	3,159,339	3,169,568	3,242,316	3,253,296	3,264,276
174	Qualified Sinking Fund	402,371	529,219	529,173	506,150	557,120	609,233	661,516	713,808	766,354	819,075	871,971	925,042	978,288
175														
176	Total Ending Fund Balance	37,630,701	36,306,826	37,308,752	29,670,182	23,617,145	20,818,903	20,286,007	20,119,623	20,883,307	21,159,989	23,477,606	25,499,018	26,377,100
177														
178	Sales Tax Incentive Reserve	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948
179	% of Total Reserve	11%	11%	11%	14%	17%	20%	20%	20%	20%	19%	18%	16%	16%

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2														
3	ALL FUNDS SUMMARY													
4														
5		FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected
6														
7	Revenues													
8	Property Tax	10,260,481	11,455,735	11,455,735	11,264,441	11,588,151	11,921,430	12,276,625	13,140,734	13,534,619	15,087,626	15,539,910	16,005,762	16,485,582
9	Sales Tax	9,992,552	9,133,407	9,133,408	9,778,658	10,999,885	11,803,012	12,510,260	13,247,190	14,026,520	14,850,744	15,722,536	16,644,698	17,620,219
10	Payments in Lieu of Taxes	214,639	216,784	216,784	223,287	229,986	236,885	243,992	251,312	258,851	266,617	274,615	282,854	291,340
11	State Revenue	2,085,379	1,871,045	1,871,045	1,960,688	2,052,605	2,149,056	2,248,707	2,353,341	2,463,207	2,578,566	2,699,693	2,826,876	2,960,419
12	Occupation and Franchise Taxes	822,458	898,647	898,647	848,135	918,665	1,059,328	1,067,950	1,084,465	1,101,465	1,118,963	1,136,979	1,155,521	1,174,613
13	Hotel Occupation Tax	787,706	730,361	730,361	1,035,000	1,089,450	1,128,814	1,165,118	1,199,391	1,234,663	1,270,963	1,308,322	1,347,772	1,387,345
14	Licenses and Permits	458,566	433,186	433,186	470,762	466,261	481,213	481,213	451,213	451,213	451,213	451,213	451,213	451,213
15	Interest Income	84,177	90,209	105,290	84,920	40,682	44,593	48,823	45,356	53,274	58,520	65,496	74,966	84,449
16	Recreation Fees	173,319	171,782	171,782	171,782	171,882	171,983	171,983	171,983	171,983	171,983	171,983	171,983	171,983
17	Special Services	24,799	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000
18	Grant Income	292,330	1,748,848	3,268,288	134,910	120,762	103,821	103,821	104,537	105,259	105,989	106,726	107,470	108,221
19	Restaurant Tax	1,012,987	700,000	700,000	2,090,527	2,281,787	2,350,240	2,420,748	2,493,370	2,568,171	2,645,216	2,724,573	2,806,310	2,890,499
20	Miscellaneous	764,010	936,701	936,701	961,889	1,147,283	1,535,022	1,527,597	1,537,597	1,146,822	1,146,822	1,146,822	1,146,822	1,146,822
21	Bond Proceeds	13,818,436	35,067,000	40,567,000	5,244,000	0	1,500,000	0	0	0	0	0	0	0
22	Sewer Charges	4,956,913	4,676,939	4,676,939	4,906,102	5,146,251	5,398,406	5,663,170	5,941,172	6,233,074	6,539,570	6,861,392	7,199,305	7,554,113
23	Special Assessments - Principal	4,350	0	0	0	0	0	0	0	0	0	0	0	0
24	Special Assessments - Interest	304	0	0	0	0	0	0	0	0	0	0	0	0
25	Granted Payments	0	143,570	143,570	143,570	143,570	143,570	143,570	143,570	143,570	143,570	1,890,254	0	0
26	Community Betterment	1,199,528	1,000,000	1,000,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000
27	Taxes - Form 51	361,345	347,826	347,826	313,043	313,043	313,043	313,043	313,043	313,043	313,043	313,043	313,043	313,043
28	Police Academy	166,858	172,000	172,000	212,000	242,000	257,000	267,000	287,000	297,000	312,000	317,000	327,000	337,000
29	Tax Increment Financing	382,515	1,321,269	1,321,269	1,321,269	1,407,053	1,471,523	1,644,161	1,644,161	1,644,161	1,644,161	1,644,161	1,644,161	1,644,161
30	Parking Garage Fees	23,862	29,000	29,000	0	0	0	0	0	0	0	0	0	0
31														
32	Total Revenue	47,887,514	71,168,309	78,202,831	42,088,984	39,283,316	42,992,940	43,221,781	45,333,435	46,670,895	49,629,566	53,298,718	53,429,756	55,545,021
33														
34	Expenditures													
35	Salary & Benefits	11,936,313	13,829,994	13,892,052	14,872,611	16,059,193	17,026,097	18,105,508	19,045,805	20,182,204	21,135,351	22,131,646	23,179,603	24,292,256
36	Commodities	458,668	659,324	666,824	693,503	703,245	724,072	750,561	772,499	837,133	856,139	880,859	906,285	932,470
37	Contractual Services	8,591,966	9,542,253	9,553,153	10,306,272	11,105,424	12,027,561	12,767,200	13,424,720	14,598,758	15,955,439	16,767,377	17,707,020	18,724,485
38	Maintenance	663,674	838,612	838,612	873,098	882,823	904,786	953,233	981,164	1,105,734	1,438,009	1,171,233	1,205,435	1,540,646
39	Other Charges	956,898	9,106,454	9,379,572	801,546	846,862	925,152	1,116,287	1,140,641	1,166,456	1,193,855	1,216,459	1,240,628	1,265,916
40	Debt Service	5,264,641	7,285,590	7,575,610	9,551,525	9,105,806	9,113,513	8,668,298	8,663,989	8,025,175	8,024,089	7,737,531	6,519,368	6,508,165
41	Capital Improvement	5,075,642	30,215,000	35,528,000	11,934,000	5,933,000	3,982,000	650,000	50,000	50,000	50,000	50,000	50,000	50,000
42														
43	Total Expenditures	32,947,802	71,477,227	77,433,823	49,032,555	44,636,353	44,703,180	43,011,087	44,078,819	45,965,461	48,652,883	49,955,106	50,808,340	53,313,937
44														
45														
46	Total Capital Items	571,730	1,014,957	1,090,957	695,000	700,000	1,088,000	1,254,000	1,421,000	600,000	700,000	1,026,000	600,000	1,353,000
47														
48														
49	Total Expenditures & Capital	33,519,532	72,492,184	78,524,780	49,727,555	45,336,353	45,791,180	44,265,087	45,499,819	46,565,461	49,352,883	50,981,106	51,408,340	54,666,937
50														
51														
52														
53														
54														

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
5		FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected
56	Other Financing Sources (Uses)													
57	Transfers In	1,850,599	5,236,982	5,278,163	6,792,704	3,698,493	3,762,115	3,745,315	3,172,562	3,938,465	3,391,299	5,233,399	2,151,408	2,486,790
58	Transfers Out	(1,850,599)	(5,236,982)	(5,278,163)	(6,792,704)	(3,698,493)	(3,762,115)	(3,234,907)	(3,172,562)	(3,280,216)	(3,391,299)	(5,233,399)	(2,151,408)	(2,486,790)
60														
61	Total Other Uses of Funds (SID Trf)	0	0	0	0	0	0	510,408	0	658,249	0	0	0	0
62														
63	Prior Year Fund Balance	23,262,718	37,630,701	37,630,701	37,308,753	29,670,182	23,617,144	20,818,904	20,286,006	20,119,624	20,883,306	21,159,993	23,477,602	25,499,016
64	Net Change	14,367,983	(1,323,875)	(321,949)	(7,638,571)	(6,053,037)	(2,798,240)	(532,897)	(166,384)	763,683	276,684	2,317,612	2,021,417	878,084
65	Ending Fund Balance	37,630,701	36,306,826	37,308,752	29,670,182	23,617,145	20,818,903	20,286,007	20,119,623	20,883,307	21,159,989	23,477,606	25,499,018	26,377,100
67														
69	Sales Tax Incentive Refund Reserve													
70	Beginning Balance	3,614,114	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948
71	Contribution to Reserve	1,500,000	2,000,000	1,018,105	2,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
72	Reserve Used	(1,001,166)	(2,000,000)	(1,018,105)	(2,000,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
73	Ending Balance	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948	4,112,948

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2	7	10	11	15	18	20	21	22	23	24	25	26	27	
3	OPERATING & CAPITAL EXPENDITURE SUMMARY BY DEPARTMENT													
4		FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected
5	General Fund Expenditures													
6	Administrative Services	550,032	613,636	613,637	631,144	663,906	687,888	713,474	743,848	775,896	809,652	845,351	882,909	922,620
7	Mayor and Council	183,283	238,915	238,915	229,670	251,943	234,866	237,593	240,666	243,832	247,094	250,456	253,920	257,492
8	Adv. Boards and Commissions	3,646	6,335	6,335	7,243	7,289	7,338	7,410	7,485	7,562	7,642	7,724	7,810	7,899
9	Building Maintenance	415,581	859,982	859,982	882,227	860,951	950,872	908,929	981,431	975,494	1,011,178	1,068,642	1,087,757	1,128,856
10	Administration	651,024	738,737	738,737	762,433	791,723	818,934	849,758	881,958	915,682	950,927	987,517	1,025,672	1,065,677
11	Police	5,580,155	5,793,426	5,947,385	6,687,686	7,141,129	7,694,115	8,089,626	8,629,610	9,057,483	9,507,836	10,004,482	10,364,263	11,002,524
12	Animal Control	51,744	56,165	56,165	58,096	59,809	61,573	65,708	67,679	76,647	78,945	81,313	83,753	86,264
13	Fire	2,306,359	2,608,425	2,608,425	3,008,712	3,249,721	3,928,297	4,230,557	4,558,767	4,898,332	5,741,522	6,170,241	6,621,785	7,104,514
14	Community Development	653,925	743,511	743,511	754,897	839,528	819,639	853,261	888,583	975,787	964,896	1,006,175	1,049,397	1,095,019
15	Street Admin.	373,494	466,288	466,288	481,164	506,750	526,220	548,788	573,003	598,608	625,634	654,281	684,508	716,542
16	Streets Operating	2,333,772	2,784,619	2,784,619	2,123,885	2,449,966	2,844,911	2,948,719	3,312,892	3,491,898	3,613,829	3,762,514	4,028,153	4,061,553
17	Parks	960,548	1,216,709	1,216,708	1,700,628	1,808,572	1,738,096	1,836,868	2,002,243	2,107,881	2,266,455	2,229,998	2,346,645	2,408,796
18	Recreation	642,701	796,859	804,359	925,778	900,796	936,452	994,085	1,022,233	1,064,451	1,108,809	1,185,538	1,204,606	1,256,297
19	Sports Complex	338,302	428,053	428,052	497,067	477,817	468,229	601,352	531,325	534,173	492,920	512,662	532,892	554,218
20	Library	858,480	1,069,905	1,069,905	1,098,967	1,150,454	1,195,778	1,238,547	1,289,453	1,342,939	1,399,097	1,458,213	1,520,370	1,585,800
21	Information Technology	394,166	464,863	464,863	543,900	564,065	591,230	611,213	632,057	653,815	676,521	700,252	725,030	750,940
22	Swimming Pool	117,877	141,038	141,038	138,146	141,426	144,786	148,243	151,775	155,411	159,131	162,935	166,845	170,853
23	Human Resources	820,099	1,076,076	1,076,076	1,143,203	1,202,465	1,281,560	1,368,067	1,461,873	1,563,677	1,674,182	1,794,242	1,924,612	2,066,365
24	Public Transportation	11,428	8,400	8,400	8,400	8,820	9,261	9,724	10,210	10,721	11,257	11,820	12,411	13,031
25	Senior Bus	131,002	107,030	107,031	107,498	171,750	115,917	120,221	124,734	129,431	134,326	139,423	144,730	150,256
26	Finance	471,701	603,025	603,025	554,609	578,066	601,685	625,696	655,018	681,540	718,994	748,510	779,467	811,997
27	Communication	141,276	307,110	307,110	318,798	334,611	347,276	360,630	374,893	389,839	405,806	422,809	440,881	460,128
28														
29														
30														
31	Total General Fund	17,990,595	21,129,107	21,290,566	22,664,150	24,161,556	26,004,923	27,368,468	29,141,737	30,651,100	32,606,652	34,205,099	35,888,417	37,677,641
32														
33														
34														
35														
36	Sewer Fund Expenditures													
37	Expenditures	3,574,068	4,149,578	4,149,577	4,099,762	4,368,194	4,807,258	5,450,663	5,467,877	5,597,567	6,046,171	6,606,087	6,492,699	7,578,023
38	Storm Water Management	23,100	58,180	58,180	58,180	58,762	59,349	59,349	60,268	61,206	62,162	63,137	64,132	65,147
39														
40	Total Sewer Fund	3,597,168	4,207,758	4,207,757	4,157,942	4,426,956	4,866,607	5,510,012	5,528,146	5,658,772	6,108,333	6,669,225	6,556,831	7,643,170
41														
42														
43														
44														
45														
46	Police Academy Expenditures													
47	Police Academy	118,846	192,250	192,250	225,618	239,911	251,056	262,912	275,986	289,909	304,713	320,510	337,333	355,297
48														
49	Total Police Academy Fund	118,846	192,250	192,250	225,618	239,911	251,056	262,912	275,986	289,909	304,713	320,510	337,333	355,297
50														

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2														
3	GENERAL FUND SUMMARY													
4														
5		FY21	FY22	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6		Actual	Adopted	Recommended	Projected									
7	Revenues													
8	Property Tax	9,368,006	10,446,706	10,446,706	10,291,415	10,586,207	10,889,703	11,214,363	12,001,501	12,361,209	13,774,712	14,187,609	14,612,891	15,050,926
9	Sales Tax	4,996,276	4,566,703	4,566,702	4,917,452	5,562,691	5,977,256	6,338,130	6,708,346	7,099,758	7,513,624	7,951,269	8,414,098	8,903,607
10	Payments in Lieu of Taxes	195,126	197,077	197,077	202,989	209,079	215,351	221,812	228,466	235,320	242,380	249,651	257,141	264,855
11	State Revenue	2,085,379	1,871,045	1,871,045	1,960,688	2,052,605	2,149,056	2,248,707	2,353,341	2,463,207	2,578,566	2,699,693	2,826,876	2,960,419
12	Occupation and Franchise Taxes	822,386	898,547	898,547	790,549	801,190	812,179	815,782	827,177	838,952	851,118	863,691	876,682	890,107
13	Hotel Occupation Tax	787,706	730,361	730,361	1,035,000	1,089,450	1,128,814	1,165,118	1,199,391	1,234,663	1,270,963	1,308,322	1,347,772	1,387,345
14	Licenses and Permits	458,566	433,186	433,186	470,762	466,261	481,213	481,213	451,213	451,213	451,213	451,213	451,213	451,213
15	Interest Income	27,683	30,801	30,959	17,252	-	-	-	-	-	-	-	-	-
16	Recreation Fees	173,319	171,782	171,782	171,782	171,882	171,983	171,983	171,983	171,983	171,983	171,983	171,983	171,983
17	Special Services	24,799	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000
18	Grant Income	171,657	1,748,848	3,268,288	134,910	120,762	103,821	103,821	104,537	105,259	105,989	106,726	107,470	108,221
19	Restaurant Tax	1,012,987	700,000	700,000	2,090,527	2,281,787	2,350,240	2,420,748	2,493,370	2,568,171	2,645,216	2,724,573	2,806,310	2,890,499
20	Miscellaneous	257,298	432,184	432,184	457,551	753,358	1,146,822	1,146,822	1,146,822	1,146,822	1,146,822	1,146,822	1,146,822	1,146,822
21														
22	Total Revenue	20,381,188	22,251,240	23,770,837	22,564,877	24,119,272	25,450,438	26,352,499	27,710,147	28,700,557	30,776,586	31,885,552	33,043,258	34,249,997
23														
24	Expenditures													
25	Salary & Benefits	11,296,267	12,990,513	13,052,752	13,981,161	15,113,570	16,035,949	16,983,720	17,869,158	18,851,890	19,737,423	20,661,657	21,633,962	22,665,942
26	Commodities	433,916	610,818	618,318	644,497	653,532	673,138	698,440	719,332	753,506	770,832	793,843	817,523	841,911
27	Contractual Services	4,796,160	5,613,237	5,623,957	6,269,296	6,605,483	7,381,128	7,815,262	8,273,746	9,029,542	10,028,639	10,628,795	11,263,183	11,941,115
28	Maintenance	606,433	753,528	753,528	786,919	795,088	814,441	846,579	871,799	943,380	971,292	1,000,033	1,029,628	1,060,105
29	Other Charges	286,089	396,054	401,054	382,278	393,883	406,267	424,467	447,701	472,783	498,466	520,770	544,120	568,568
30														
31	Total Expenditures	17,418,865	20,364,150	20,449,609	22,064,151	23,561,556	25,310,923	26,768,468	28,181,737	30,051,100	32,006,653	33,605,098	35,288,417	37,077,641
32														
33	Total Capital Items	571,730	764,957	840,957	600,000	600,000	694,000	600,000	960,000	600,000	600,000	600,000	600,000	600,000
34														
35	Total Expenditures & Capital	17,990,595	21,129,107	21,290,566	22,664,151	24,161,556	26,004,923	27,368,468	29,141,737	30,651,100	32,606,653	34,205,098	35,888,417	37,677,641
36														
37														

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2														
3	GENERAL FUND SUMMARY													
4														
5		FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected
6														
38	Other Financing Sources (Uses)													
39	Transfers In													
40	Transfer from Lottery	152,574	407,210	407,210	163,001	170,035	180,696	189,882	199,651	210,071	221,168	227,028	234,998	242,889
41	Transfer from EDP	-	-	-	-	-	-	-	-	-	-	1,901,443	-	-
42	Transfer from SID	-	-	-	-	-	-	510,408	-	658,249	-	-	-	-
43	Transfer from QSF	-	-	-	225,000	-	-	-	-	-	-	-	-	-
45	Total Tranfers in	152,574	407,210	407,210	388,001	170,035	180,696	700,290	199,651	868,320	221,168	2,128,471	234,998	242,889
46														
47	Transfers Out													
48	Transfer to EDP	-	-	-	(920,000)	(1,004,000)	(1,004,000)	(1,008,000)	(1,005,000)	(1,006,000)	(1,007,000)	(1,155,000)	-	-
49	Transfer to OSP	(235,000)	(155,834)	(155,834)	(220,000)	(430,000)	(435,000)	(470,000)	(480,000)	(510,000)	(530,000)	(550,000)	(580,000)	(610,000)
50	Transfer to DSF	(184,085)	(679,775)	(619,987)	-	-	-	-	-	-	-	-	-	-
51	Transer to CIP	-	(390,000)	(390,000)	-	-	-	-	-	-	-	-	-	-
52	Transfer to PA	-	-	-	-	-	-	-	-	-	-	-	-	-
53	Transfer to QSF	-	(75,000)	(75,000)	(150,000)	-	-	-	-	-	-	-	-	-
54	Total Transfers Out	(419,085)	(1,300,609)	(1,240,821)	(1,290,000)	(1,434,000)	(1,439,000)	(1,478,000)	(1,485,000)	(1,516,000)	(1,537,000)	(1,705,000)	(580,000)	(610,000)
55														
57	Total Other Uses of Funds	(266,511)	(893,399)	(833,611)	(901,999)	(1,263,965)	(1,258,304)	(777,710)	(1,285,349)	(647,680)	(1,315,832)	423,471	(345,002)	(367,111)
58														
59	Prior Year Fund Balance	8,596,203	10,720,285	10,720,285	12,366,946	11,365,673	10,059,424	8,246,635	6,452,956	3,736,018	1,137,795	(2,008,103)	(3,904,179)	(7,094,340)
60	Net Change	2,124,082	228,734	1,646,660	(1,001,273)	(1,306,249)	(1,812,789)	(1,793,679)	(2,716,939)	(2,598,223)	(3,145,899)	(1,896,075)	(3,190,160)	(3,794,755)
61	Ending Fund Balance	10,720,285	10,949,019	12,366,945	11,365,673	10,059,424	8,246,635	6,452,956	3,736,017	1,137,795	(2,008,104)	(3,904,178)	(7,094,339)	(10,889,095)
62		(1)	(1)							(1)	(1)			
63	Operating Reserve %	62%	54%	60%	52%	43%	33%	24%	13%	4%	-6%	-12%	-20%	-29%
64	Target Operating Reserve %	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
65	Over (Under) Target	37%	29%	35%	27%	18%	8%	-1%	-12%	-21%	-31%	-37%	-45%	-54%
66														
67	General Fund Sales Tax Incentive Reserve Balance	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474
68	Reserve Excluding Sls Tx Rsve	8,663,811	8,892,545	10,310,471	9,309,199	8,002,950	6,190,161	4,396,482	1,679,543	(918,679)	(4,064,578)	(5,960,652)	(9,150,813)	(12,945,569)
69	Reserve % Excluding Sales Tax R	50%	44%	50%	42%	34%	24%	16%	6%	-3%	-13%	-18%	-26%	-35%
70	Impact of Sls Tx Reserve	12%	10%	10%	10%	9%	9%	8%	7%	7%	7%	6%	6%	6%
76														
77	Sales Tax Incentive Refund Reserve													
78	Beginning Balance	1,807,057	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474
79	Contribution to Reserve	750,000	1,000,000	1,000,000	1,000,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
80	Reserve Used	(500,583)	(1,000,000)	(1,000,000)	(1,000,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
81	Ending Balance	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474	2,056,474
82		-	-	-	-	-	-	-	-	-	-	-	-	-

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2														
3	SEWER FUND SUMMARY													
4														
5		FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected
6	REVENUES													
7														
8	Sewer Service Charges	26,359	20,498	20,498	21,995	23,095	24,249	25,462	26,735	28,072	29,475	30,949	32,497	34,121
9	Sewer User Fees	4,887,653	4,553,306	4,553,306	4,780,971	5,020,020	5,271,021	5,534,572	5,811,301	6,101,866	6,406,959	6,727,307	7,063,672	7,416,856
10	Sales Tax Collection Fee	55	20	20	21	21	21	21	21	21	21	21	21	21
11	Sewer Hookup Fee	42,846	103,115	103,115	103,115	103,115	103,115	103,115	103,115	103,115	103,115	103,115	103,115	103,115
12	Interest Income	5,666	4,771	10,514	8,482	6,885	7,227	7,140	5,449	7,357	7,397	7,347	8,138	8,023
13	Bond Proceeds	-	4,000,000	4,000,000	-	-	-	-	-	-	-	-	-	-
14	Total Revenue	4,962,579	8,681,710	8,687,453	4,914,584	5,153,136	5,405,633	5,670,310	5,946,621	6,240,431	6,546,967	6,868,739	7,207,443	7,562,136
15	EXPENDITURES													
16														
17	Salary & Benefits	542,161	665,251	665,250	684,032	723,912	757,292	877,084	919,345	1,059,579	1,112,892	1,169,672	1,229,032	1,292,286
18	Commodities	15,946	35,356	35,356	35,356	36,063	36,784	37,971	38,734	68,906	70,291	71,700	73,139	74,624
19	Contractual Services	2,992,572	3,172,787	3,172,787	3,259,190	3,480,982	3,590,858	3,836,963	4,002,406	4,370,684	4,661,230	4,833,497	5,081,743	5,345,656
20	Maintenance	33,541	69,384	69,384	69,384	70,860	72,373	88,682	91,034	143,657	147,645	151,746	155,964	160,302
21	Other Charges	12,948	14,980	14,980	14,980	15,140	15,300	15,312	15,626	15,947	16,275	16,610	16,952	17,301
22	Debt Service	-	104,500	104,500	215,500	212,875	215,250	212,450	214,650	216,675	213,525	215,375	212,050	213,725
23	Capital Improvement Program	66,017	5,720,000	5,720,000	-	100,000	350,000	-	-	-	-	-	-	-
24	Total Expenditures	3,663,185	9,782,258	9,782,257	4,278,442	4,639,831	5,037,857	5,068,463	5,281,796	5,875,448	6,221,858	6,458,600	6,768,881	7,103,894
25	Total Capital Items	-	250,000	250,000	95,000	100,000	394,000	654,000	461,000	-	100,000	426,000	-	753,000
26	Total Expenditures & Capital	3,663,185	10,032,258	10,032,257	4,373,442	4,739,831	5,431,857	5,722,463	5,742,796	5,875,448	6,321,858	6,884,600	6,768,881	7,856,894
27	Other Financing Sources (Uses)													
28	Transfer In													
29	Transfer from Lottery	665	150	150	600	623	646	670	695	721	748	776	805	836
30	Transfer from Sewer Reserve	-	1,450,000	1,450,000	-	-	-	-	-	-	-	-	-	-
31	Transfer Out													
32	Transfer to Sewer Reserve	-	-	-	(2,097,334)	-	-	(131,112)	(150,523)	(216,381)	-	(62,147)	-	-
33	Total Other Uses of Funds	665	1,450,150	1,450,150	(2,096,734)	623	646	(130,442)	(149,828)	(215,660)	748	(61,371)	805	836
34		-	-	-	-	-	-	-	-	-	-	-	-	-

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2														
3	SEWER FUND SUMMARY													
4														
5		FY21	FY22	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6		Actual	Adopted	Recommended	Projected									
7														
45	Prior Year Fund Balance	1,165,907	2,465,967	2,465,967	2,571,313	1,015,721	1,429,648	1,404,071	1,221,477	1,275,474	1,424,797	1,650,655	1,573,423	2,012,790
46	Net Change	1,300,059	99,602	105,346	(1,555,592)	413,928	(25,578)	(182,595)	53,997	149,323	225,857	(77,232)	439,367	(29,922)
47	Ending Fund Balance	2,465,966	2,565,569	2,571,313	1,015,721	1,429,649	1,404,070	1,221,476	1,275,474	1,424,797	1,650,654	1,573,423	2,012,790	1,718,868
48		-	-	-	-	-	-	-	-	-	-	-	-	-
49	Operating Reserve %	69%	65%	65%	25%	33%	31%	25%	25%	25%	27%	25%	31%	25%
50	Target Operating Reserve %	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
51	Over (Under) Target	44%	40%	40%	0%	8%	6%	0%	0%	0%	2%	0%	6%	0%
52														
53	Sewer Reserve Fund Balance	1,960,612	512,411	514,937	2,617,728	2,626,856	2,632,321	2,772,790	2,932,959	3,159,339	3,169,568	3,242,316	3,253,296	3,264,276
54														

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2	SEWER RESERVE FUND													
3	FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected	
4														
5	REVENUES													
6	Interest Income	3,353	1,799	4,325	5,457	9,128	5,465	9,357	9,646	9,999	10,229	10,601	10,980	10,980
7	Total Revenue	3,353	1,799	4,325	5,457	9,128	5,465	9,357	9,646	9,999	10,229	10,601	10,980	10,980
8	EXPENDITURES													
9	Other Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Other Financing Sources (Uses)													
12	Transfer from Sewer Fund	-	-	-	2,097,334	-	-	131,112	150,523	216,381	-	62,147	-	-
13	Transfer to Sewer Fund	-	(1,450,000)	(1,450,000)	-	-	-	-	-	-	-	-	-	-
14	Total Other Uses of Funds	-	(1,450,000)	(1,450,000)	2,097,334	-	-	131,112	150,523	216,381	-	62,147	-	-
15	Prior Year Fund Balance	1,957,259	1,960,612	1,960,612	514,937	2,617,728	2,626,856	2,632,321	2,772,790	2,932,959	3,159,339	3,169,568	3,242,316	3,253,296
16	Net Change	3,353	(1,448,201)	(1,445,675)	2,102,791	9,128	5,465	140,469	160,169	226,380	10,229	72,748	10,980	10,980
17	Ending Fund Balance	1,960,612	512,411	514,937	2,617,728	2,626,856	2,632,321	2,772,790	2,932,959	3,159,339	3,169,568	3,242,316	3,253,296	3,264,276
18	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2														
3	DEBT SERVICE FUND SUMMARY													
4														
5		FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected
6	REVENUES													
7														
8	Property Tax	892,475	1,009,029	1,009,029	973,026	1,001,944	1,031,727	1,062,262	1,139,233	1,173,410	1,312,914	1,352,301	1,392,871	1,434,656
9	Sales Tax	2,498,138	2,283,352	2,283,353	2,430,603	2,718,597	2,912,878	3,086,065	3,269,422	3,463,381	3,668,560	3,885,633	4,115,300	4,358,306
10	Special Assessments - Principal	4,350	-	-	-	-	-	-	-	-	-	-	-	-
11	Special Assessments - Interest	304	-	-	-	-	-	-	-	-	-	-	-	-
12	Interest Income	9,457	4,948	6,550	5,529	4,169	2,855	4,235	3,864	4,862	6,732	9,165	12,715	17,057
13	Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other	523,225	524,224	524,224	524,636	414,832	409,734	402,955	413,621	23,531	24,237	24,964	25,713	26,485
15														
16	Total Revenue	3,927,949	3,821,553	3,823,156	3,933,794	4,139,542	4,357,194	4,555,517	4,826,140	4,665,184	5,012,443	5,272,063	5,546,599	5,836,504
17														
18	EXPENDITURES													
19														
20	Operating - Other	-	-	-	1,548	1,884	-798	1,539	391	-54	-455	-1,089	-1,384	-1,476
21	Debt Service - Bond Principal	2,440,000	2,740,000	2,750,000	2,191,788	1,798,575	1,813,850	1,865,950	1,895,875	1,290,625	1,320,200	1,039,600	1,023,824	1,027,874
22	Debt Service - Bond Interest	355,415	474,662	450,936	372,633	321,149	311,257	376,329	339,092	309,429	292,311	273,460	233,444	222,957
23	County Treasurer Fees	8,383	9,295	9,295	8,953	9,220	9,496	9,780	10,490	10,805	12,093	12,456	12,829	13,214
24	Debt Payment - PFD	213,478	218,096	218,096	218,096	218,096	218,096	218,096	218,096	218,096	218,096	218,096	218,096	218,096
25	Financial/Legal Fees	9,938	16,375	16,375	61,250	8,250	9,250	9,250	9,250	9,250	9,250	9,250	9,250	9,250
26														
27	Total Expenditures	3,027,214	3,458,428	3,444,702	2,852,719	2,355,290	2,361,949	2,479,405	2,472,803	1,838,205	1,851,950	1,552,862	1,497,443	1,491,391
28														
29	Other Financing Sources (Uses)													
30														
31	Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Transfer from General Fund	184,085	679,775	619,987	-	-	-	-	-	-	-	-	-	-
33	Transfer from CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Transfer from Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Transfer from SID	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Total Transfers In	184,085	679,775	619,987	-	-	-	-	-	-	-	-	-	-
37														
38	Transfers Out													
39														
40	Transfer to CIP (construction)	(321,161)	(746,000)	(746,000)	(600,000)	-	-	-	-	-	-	-	-	-
41	Transfer to OSP (debt service)	(631,191)	(1,078,013)	(1,178,982)	(1,786,769)	(1,795,835)	(1,793,773)	(1,235,243)	(1,236,693)	(1,237,043)	(1,532,383)	(1,237,005)	(1,235,605)	(1,533,065)
42	Total Transfers Out	(952,352)	(1,824,013)	(1,924,982)	(2,386,769)	(1,795,835)	(1,793,773)	(1,235,243)	(1,236,693)	(1,237,043)	(1,532,383)	(1,237,005)	(1,235,605)	(1,533,065)
43														
44	Total Other Sources/Uses of Funds													
45	(768,267)	(1,144,238)	(1,304,995)	(2,386,769)	(1,795,835)	(1,793,773)	(1,235,243)	(1,236,693)	(1,237,043)	(1,532,383)	(1,237,005)	(1,235,605)	(1,533,065)	
46														
47	Prior Year Fund Balance	3,438,699	3,571,166	3,571,166	2,644,625	1,338,931	1,327,349	1,528,821	2,369,691	3,486,335	5,076,271	6,704,382	9,186,578	12,000,128
48	Net Change	132,467	(781,113)	(926,541)	(1,305,694)	(11,582)	201,473	840,869	1,116,644	1,589,936	1,628,110	2,482,196	2,813,551	2,812,048
49	Ending Fund Balance	3,571,166	2,790,053	2,644,625	1,338,931	1,327,349	1,528,822	2,369,690	3,486,335	5,076,271	6,704,381	9,186,578	12,000,129	14,812,176
50														
51	Debt Service Coverage Ratio	1.13	1.00	0.97	0.86	1.00	1.05	1.23	1.31	1.53	1.49	1.90	2.05	1.94
52	Target DSCR	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
53	Over (Under) Target	0.13	-	(0.03)	(0.14)	-	0.05	0.23	0.31	0.53	0.49	0.90	1.05	0.94

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2														
3	DEBT SERVICE FUND SUMMARY													
4														
5														
6														
54														
55	Sales Tax Incentive Refund Reserve													
56	Beginning Balance	903,529	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237
57	Contribution to Reserve	375,000	500,000	9,052	500,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000
58	Reserve Used	(250,292)	(500,000)	(9,052)	(500,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)
59	Ending Balance	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2														
3	CAPITAL FUND SUMMARY													
4														
5														
6														
7	REVENUES													
8	GRANTS -	120,673	0	0	0	0	0	0	0	0	0	0	0	0
9	INTEREST INCOME & GAIN/LOSS	2,003	664	4,005	4,521	3,900	2,842	5,628	4,105	3,941	3,481	3,481	3,481	3,481
10	BOND PROCEEDS	8,054,913	-	-	5,244,000	-	1,500,000	-	-	-	-	-	-	-
11	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Total Revenue	8,177,590	664	4,005	5,248,521	3,900	1,502,842	5,628	4,105	3,941	3,481	3,481	3,481	3,481
13														
14	EXPENDITURES - Capital Improvement Program													
15														
16														
17	Administration	-	300,000	300,000	150,000	150,000	100,000	100,000	-	-	-	-	-	-
18	Buildings and Grounds	-	135,000	135,000	600,000	-	-	-	-	-	-	-	-	-
19	Community Development	-	40,000	40,000	210,000	-	-	-	-	-	-	-	-	-
20	Information Technology	-	240,000	240,000	170,000	48,000	98,000	-	-	-	-	-	-	-
21	Parks	233,343	770,000	770,000	104,000	70,000	340,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
22	Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Sports Complex	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Streets	4,431,861	2,821,000	2,821,000	1,650,000	1,650,000	3,094,000	500,000	-	-	-	-	-	-
25	Financial Fees	166,452	-	-	-	-	-	-	-	-	-	-	-	-
26	Total Expenditures	4,831,656	4,306,000	4,306,000	2,884,000	1,918,000	3,632,000	650,000	50,000	50,000	50,000	50,000	50,000	50,000
27														
28	Other Financing Sources (Uses)													
29														
30	Transfer from GF	-	390,000	390,000	-	-	-	-	-	-	-	-	-	-
31	Transfer from DSF	321,161	746,000	746,000	600,000	-	-	-	-	-	-	-	-	-
32	Transfers from RDF	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Transfer from Lottery Fund	30,000	205,000	205,000	580,000	248,000	298,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000
34	Total Transfers In	351,161	1,341,000	1,341,000	1,180,000	248,000	298,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000
35														
36	Transfer to DSF													
37														
38														
39	Total Other Sources/Uses of Funds	351,161	1,341,000	1,341,000	1,180,000	248,000	298,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000
40														
41	Prior Year Fund Balance	(38,506)	3,658,589	3,658,589	697,594	4,242,115	2,576,015	744,857	250,485	254,590	258,531	262,012	265,493	268,974
42	Net Change	3,697,095	(2,964,336)	(2,960,995)	3,544,521	(1,666,100)	(1,831,158)	(494,372)	4,105	3,941	3,481	3,481	3,481	3,481
43	Ending Fund Balance	3,658,589	694,253	697,594	4,242,115	2,576,015	744,857	250,485	254,590	258,531	262,012	265,493	268,974	272,455
44														

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2	LOTTERY FUND SUMMARY													
3														
4														
5	FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected	
6														
7	REVENUES													
8														
9	Community Betterment	1,199,528	1,000,000	1,000,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	
10	Interest Income	15,614	13,537	15,388	14,967	7,350	14,945	15,341	14,853	16,167	16,721	17,414	18,047	
11	Taxes - Form 51	361,345	347,826	347,826	313,043	313,043	313,043	313,043	313,043	313,043	313,043	313,043	313,043	
14														
15	Total Revenue	1,579,487	1,361,363	1,363,214	1,228,010	1,220,393	1,227,988	1,228,384	1,227,896	1,229,210	1,229,764	1,230,457	1,231,090	1,231,616
16														
17	EXPENDITURES - Contractual Services													
18	Professional Services	168,986	165,840	165,840	89,580	78,877	81,244	97,681	86,191	88,777	106,441	94,184	97,009	
19	Events Marketing	24,426	31,545	31,545	33,146	33,928	34,731	35,773	36,846	37,952	39,090	40,263	41,471	
20	Concerts & Movie Nights	5,642	11,000	11,000	11,150	11,485	11,829	12,184	12,549	12,926	13,314	13,713	14,124	
21	Recreation Events	-	1,564	1,564	1,611	1,627	1,643	1,659	1,676	1,693	1,710	1,727	1,744	
22	Community Events	24,988	44,924	44,924	34,805	35,849	36,925	38,032	39,173	40,349	41,559	42,806	44,090	
23	Salute to Summer	103,752	130,978	130,978	135,224	139,280	143,459	147,762	152,195	156,761	161,464	166,308	171,297	
24	Other Contractual Services	7,594	23,200	23,200	9,650	9,845	9,996	10,396	10,605	11,023	11,251	11,589	11,936	
25	Other Charges (Taxes)	361,345	347,826	347,826	313,043	313,043	313,043	313,043	313,043	313,043	313,043	313,043	313,043	
26														
27	Total Expenditures	696,733	756,877	756,877	628,209	623,934	632,870	656,531	652,279	662,523	687,872	683,632	694,715	722,131
28														
29	Total Capital	-	-	-	-	-	-	-	-	-	-	-	-	
30														
31	Total Expenditures & Capital	696,733	756,877	756,877	628,209	623,934	632,870	656,531	652,279	662,523	687,872	683,632	694,715	722,131
32														
33	Other Financing Sources (Uses)													
34	Transfers Out													
35	Transfer to General Fund	(152,574)	(407,210)	(407,210)	(163,001)	(170,035)	(180,696)	(189,882)	(199,651)	(210,071)	(221,168)	(227,028)	(234,998)	
36	Transfer to Sewer Fund	(665)	(150)	(150)	(600)	(623)	(646)	(670)	(695)	(721)	(748)	(776)	(805)	
37	Transfers to DSF	-	-	-	-	-	-	-	-	-	-	-	(836)	
38	Transfer to CIP	(30,000)	(205,000)	(205,000)	(580,000)	(248,000)	(298,000)	(150,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	
39	Transfer to RDF	-	-	-	-	-	-	-	-	-	-	-	(50,000)	
40	Transfer to QSF	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	
41														
42	Total Other Uses of Funds	(233,238)	(662,360)	(662,360)	(793,601)	(468,658)	(529,342)	(390,552)	(300,346)	(310,792)	(321,916)	(327,804)	(335,803)	(343,725)
43														
44	Prior Year Fund Balance	3,881,465	4,530,981	4,530,981	4,474,958	4,281,158	4,408,959	4,474,735	4,656,036	4,931,306	5,187,200	5,407,177	5,626,198	5,826,770
45	Net Change	649,516	(57,874)	(56,023)	(193,800)	127,801	65,776	181,301	275,271	255,895	219,976	219,021	200,572	165,760
46	Ending Fund Balance	4,530,981	4,473,107	4,474,958	4,281,158	4,408,959	4,474,735	4,656,036	4,931,307	5,187,201	5,407,176	5,626,198	5,826,770	5,992,530
47		-	-	-	-	-	-	-	-	1	1	(1)	-	(1)

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2	ECONOMIC DEVELOPMENT FUND SUMMARY													
3	FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected	
4														
5	REVENUES													
6	JQH Payments	0	0	0	0	0	0	0	0	0	0	0	0	0
7	GBOT - Event Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Bond Proceeds	5,610,000	3,000,000	3,000,000	-	-	-	-	-	-	-	-	-	-
9	Grantee Payments	-	143,570	143,570	143,570	143,570	143,570	143,570	143,570	143,570	143,570	1,890,254	-	-
10	Interest Income	1,445	108	8,300	2,799	5	8	6	8	6	6	-	-	-
11	Total Revenue	5,611,445	3,143,678	3,151,870	146,369	143,575	143,578	143,576	143,578	143,576	143,576	1,890,254	-	-
12	EXPENDITURES													
13	Debt Service - Bond Principal	-	-	-	1,050,000	1,055,000	1,060,000	1,075,000	1,085,000	1,100,000	1,120,000	1,145,000	-	-
14	Debt Service - Bond Interest	-	47,926	64,115	99,136	94,025	86,694	76,449	63,607	48,153	30,384	10,440	-	-
15	Grants	-	8,231,882	8,500,000	-	-	-	-	-	-	-	-	-	-
16	Financial Fees	109,021	500	500	500	500	500	500	500	500	500	-	-	-
17	Total Expenditures	109,021	8,280,308	8,564,615	1,149,636	1,149,525	1,147,194	1,151,949	1,149,107	1,148,653	1,150,884	1,155,440	-	-
18	Other Financing Sources (Uses)													
19	Transfers In													
20	Transfer from General Fund	-	-	-	920,000	1,004,000	1,004,000	1,008,000	1,005,000	1,006,000	1,007,000	1,155,000	-	-
21	Transfer to Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Transfer to General Fund	-	-	-	-	-	-	-	-	-	-	(1,901,443)	-	-
23	Transfer from RDF - Sales Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Total Other Uses of Funds	-	-	-	920,000	1,004,000	1,004,000	1,008,000	1,005,000	1,006,000	1,007,000	(746,443)	-	-
25	Prior Year Fund Balance	7,069	5,509,493	5,509,493	96,748	13,482	11,532	11,916	11,543	11,014	11,937	11,629	(0)	(0)
26	Net Change	5,502,424	(5,136,630)	(5,412,745)	(83,267)	(1,950)	384	(373)	(529)	923	(308)	(11,629)	0	0
27	Ending Fund Balance	5,509,493	372,863	96,748	13,482	11,532	11,916	11,543	11,014	11,937	11,629	(0)	(0)	(0)
28		-	-	-	-	-	-	-	-	-	-	-	-	-

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2	OFF-STREET PARKING FUND SUMMARY													
3														
4														
5														
6														
7														
8	REVENUES													
9	Interest Income	37	3,028	3,028	1,491	3	3	8	7	5	10	6	8	9
10	Bond Proceeds	0	12,500,000	12,500,000	0	0	0	0	0	0	0	0	0	0
11	Parking Garage Fees	23,862	29,000	29,000	0	0	0	0	0	0	0	0	0	0
12	Charging Station	0	0	0	0	0	0	0	0	0	0	0	0	0
13														
14	Total Revenue	23,899	12,532,028	12,532,028	1,491	3	3	8	7	5	10	6	8	9
15														
16	EXPENDITURES													
17	Commodities	6,127	11,000	11,000	11,500	11,500	12,000	12,000	12,240	12,485	12,734	12,989	13,249	13,514
18	Contractual Services	174,452	161,108	161,108	166,370	397,568	410,286	430,305	451,317	473,368	496,512	520,803	546,297	573,055
19	Maintenance	23,700	15,700	15,700	16,795	16,876	17,972	17,972	18,331	18,698	319,072	19,453	19,843	320,239
20	Debt Service - Bond Principal	695,000	710,000	710,000	1,210,000	1,255,000	1,290,000	770,000	800,000	830,000	850,000	880,000	905,000	930,000
21	Debt Service - Bond Interest	184,912	332,733	468,983	576,769	540,835	503,773	465,243	436,693	407,043	382,383	357,005	330,605	303,065
22	Land/Construction	50,692	9,500,000	9,500,000	3,000,000	0	0	0	0	0	0	0	0	0
23	Financial Fees	625	35,280	35,280	1,280	1,280	1,280	1,280	1,280	1,280	1,280	1,280	1,280	1,280
24														
25	Total Expenditures	1,135,508	10,765,821	10,902,071	4,982,714	2,223,059	2,235,311	1,696,800	1,719,861	1,742,874	2,061,982	1,791,531	1,816,274	2,141,153
26														
27	Other Financing Sources (Uses)													
28	Transfers In													
29	Transfer from General Fund	235,000	155,834	155,834	220,000	430,000	435,000	470,000	480,000	510,000	530,000	550,000	580,000	610,000
30	Transfer from DSF	631,191	1,078,013	1,178,982	1,786,769	1,795,835	1,793,773	1,235,243	1,236,693	1,237,043	1,532,383	1,237,005	1,235,605	1,533,065
31	Transfer from RDF	245,923	0	0	0	0	0	0	0	0	0	0	0	0
32	Total Transfers In	1,112,114	1,233,847	1,334,816	2,006,769	2,225,835	2,228,773	1,705,243	1,716,693	1,747,043	2,062,383	1,787,005	1,815,605	2,143,065
33														
34	Transfers Out													
35	Transfer to RDF	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Total Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0	0
37														
38	Total Other Uses of Funds	1,112,114	1,233,847	1,334,816	2,006,769	2,225,835	2,228,773	1,705,243	1,716,693	1,747,043	2,062,383	1,787,005	1,815,605	2,143,065
39														
40	Prior Year Fund Balance	15,147	15,652	15,652	2,980,425	5,970	8,750	2,215	10,666	7,505	11,678	12,089	7,570	6,909
41	Net Change	505	3,000,054	2,964,773	(2,974,454)	2,779	(6,535)	8,451	(3,161)	4,174	411	(4,520)	(661)	1,921
42	Ending Fund Balance	15,652	3,015,706	2,980,425	5,970	8,750	2,215	10,666	7,505	11,678	12,089	7,570	6,909	8,830
43														

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2	REDEVELOPMENT FUND SUMMARY													
3														
4														
5														
6														
7														
8	REVENUES													
9	Sales Tax	2,498,138	2,283,352	2,283,353	2,430,603	2,718,597	2,912,878	3,086,065	3,269,422	3,463,381	3,668,560	3,885,633	4,115,300	4,358,306
10	GBOT - Retail Sales	72	100	100	8,859	18,073	44,369	45,332	46,316	47,321	48,349	49,402	50,476	51,575
11	GBOT - Event Sales	-	-	-	48,727	99,402	202,780	206,836	210,972	215,192	219,496	223,886	228,363	232,931
12	Bond Proceeds	153,523	15,567,000	21,067,000	-	-	-	-	-	-	-	-	-	-
13	State Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Interest Income	17,926	28,647	20,302	22,345	8,225	9,038	4,725	5,050	8,279	11,105	14,465	18,406	22,966
15														
16	Total Revenue	2,669,659	17,879,099	23,370,755	2,510,534	2,844,297	3,169,065	3,342,958	3,531,760	3,734,173	3,947,510	4,173,386	4,412,545	4,665,778
17														
18	EXPENDITURES													
19	Contract - Professional Services	284,119	175,000	175,000	285,000	299,250	314,213	329,923	346,419	363,740	381,927	401,024	421,075	442,129
20	Other:	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Debt Service - Bond Principal	645,000	705,000	705,000	1,156,570	1,168,337	1,193,635	1,212,168	1,240,700	1,264,232	1,287,765	1,323,064	1,356,596	1,390,128
22	Debt Service - Bond Interest	478,874	644,616	795,923	1,152,977	1,133,858	1,112,900	1,088,557	1,062,219	1,032,865	1,001,367	967,435	931,696	894,262
23	Land/Construction	127,277	10,689,000	16,002,000	6,050,000	3,915,000	-	-	-	-	-	-	-	-
24	Financial/Legal Fees	155,717	36,250	36,250	1,250	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
25														
26	Total Expenditures	1,690,987	12,249,866	17,714,173	8,645,798	6,518,195	2,622,498	2,632,398	2,651,089	2,662,588	2,672,810	2,693,272	2,711,117	2,728,269
27														
28	Other Financing Sources (Uses)													
29	Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Transfer from OSP	-	-	-	-	-	-	-	-	-	-	-	-	-
31														
32	Total Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
33														
34	Transfers Out	(245,923)	-	-	-	-	-	-	-	-	-	-	-	-
35														
36	Total Transfers Out	(245,923)	-	-	-	-	-	-	-	-	-	-	-	-
37														
38	Total Other Uses of Funds	(245,923)	0	0	0	0	0	0	0	0	0	0	0	0
39														
40	Prior Year Fund Balance	3,793,612	4,526,361	4,526,361	10,182,943	4,047,680	373,781	920,349	1,630,908	2,511,580	3,583,165	4,857,866	6,337,979	8,039,407
41	Net Change	732,749	5,629,233	5,656,582	(6,135,263)	(3,673,898)	546,567	710,560	880,672	1,071,585	1,274,701	1,480,114	1,701,428	1,937,509
42	Ending Fund Balance	4,526,361	10,155,594	10,182,943	4,047,680	373,782	920,348	1,630,909	2,511,580	3,583,165	4,857,866	6,337,980	8,039,407	9,976,916
43														
44	Debt Service Coverage Ratio	1.84	1.71	1.53	1.09	1.24	1.37	1.45	1.53	1.63	1.72	1.82	1.93	2.04
45	Target DSCR	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	Over (Under) Target	0.84	0.71	0.53	0.09	0.24	0.37	0.45	0.53	0.63	0.72	0.82	0.93	1.04
47														
48														
49														
50														
51														

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2														
3	REDEVELOPMENT FUND SUMMARY													
4														
5		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	
6		Actual	Adopted	Recommended	Projected									
7														
52	RDF Sales Tax Incentive Reserve													
58	Balance	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237
59	Sales Tax Incentive Refund Reserve													
60	Beginning Balance	903,529	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237
61	Contribution to Reserve	375,000	500,000	9,052	500,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000
62	Reserve Used	(250,292)	(500,000)	(9,052)	(500,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)
63	Ending Balance	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237	1,028,237
64	diff	-	-	-	-	-	-	-	-	-	-	-	-	-

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2														
3	POLICE ACADEMY FUND													
4														
5	FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected	
6														
7														
8	REVENUES													
9	Agency Contribution	133,054	154,000	154,000	170,000	200,000	215,000	225,000	245,000	255,000	270,000	275,000	285,000	295,000
10	Tuition	31,500	18,000	18,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000
11	Interest Income	94	58	117	100	47	97	100	82	112	118	121	120	114
12	Miscellaneous	2,304	-	-	-	-	-	-	-	-	-	-	-	-
13	Total Revenue	166,952	172,058	172,117	212,100	242,047	257,097	267,100	287,082	297,112	312,118	317,121	327,120	337,114
14		-	-	-	-	-	-	-	-	-	-	-	-	-
15	EXPENDITURES													
16	Personnel Services	97,885	174,230	174,050	207,418	221,711	232,856	244,704	257,302	270,735	285,036	300,317	316,609	334,028
17	Commodities	2,679	2,150	2,150	2,150	2,150	2,150	2,150	2,193	2,237	2,282	2,327	2,374	2,421
18	Contractual Services	9,275	11,070	11,250	11,250	11,250	11,250	11,258	11,595	11,943	12,301	12,670	13,051	13,442
19	Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Other Charges	9,007	4,800	4,800	4,800	4,800	4,800	4,800	4,896	4,994	5,094	5,196	5,300	5,406
21	Total Expenditures	118,846	192,250	192,250	225,618	239,911	251,056	262,912	275,986	289,909	304,713	320,510	337,333	355,297
22		-	-	-	-	-	-	-	-	-	-	-	-	-
23	Other Financing Sources (Uses)													
24	Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Total Other Uses of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Prior Year Fund Balance	31,775	79,880	79,880	59,747	46,230	48,366	54,407	58,595	69,691	76,894	84,299	80,909	70,696
27	Net Change	48,105	(20,192)	(20,133)	(13,518)	2,136	6,041	4,188	11,096	7,203	7,405	(3,389)	(10,213)	(18,183)
28	Ending Fund Balance	79,880	59,688	59,747	46,229	48,366	54,407	58,595	69,691	76,894	84,299	80,910	70,696	52,513
29	-	(0)	(0)	(0)	0	0	(0)	(0)	0	0	0	0	(0)	(0)
30	Operating Reserve %	67%	31%	31%	20%	20%	22%	22%	25%	27%	28%	25%	21%	15%
31	Target Operating Reserve %	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
32	Over (Under) Target	47%	11%	11%	0%	0%	2%	2%	5%	7%	8%	5%	1%	-5%
33		-	-	-	-	-	-	-	-	-	-	-	-	-
34		-	-	-	-	-	-	-	-	-	-	-	-	-
35		-	-	-	-	-	-	-	-	-	-	-	-	-
36		-	-	-	-	-	-	-	-	-	-	-	-	-
37		-	-	-	-	-	-	-	-	-	-	-	-	-

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2	TIF CITY CENTRE PHASE 1A													
3														
4														
5														
6														
7														
8	REVENUES													
9	TIF Revenue	275,057	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534
10	Interest Income													
11	Total Revenue	275,057	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534
12														
13	EXPENDITURES - Other													
14	Debt Service	183,489	509,389	509,389	509,389	509,389	509,389	509,389	509,389	509,389	509,389	509,389	509,389	509,389
15	Other Charges	2,751	5,145	5,145	5,145	5,145	5,145	5,145	5,145	5,145	5,145	5,145	5,145	5,145
16	Total Expenditures	186,240	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534	514,534
17														
18	Other Financing Sources (Uses)													
19	Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Total Other Uses of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
21														
22														
23														
24														
25	Prior Year Fund Balance	47,336	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153
26	Net Change	88,817	0	0	0	0	0	0	0	0	0	0	0	0
27	Ending Fund Balance	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153	136,153
28														
29	Debt Service Coverage Ratio	1.50	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01
30	Target DSCR	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	Over (Under) Target	0.50	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2	TIF CITY CENTRE PHASE 1B													
3														
4														
5														
6														
7														
8	REVENUES													
9	TIF Revenue	107,458	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735	806,735
10	Interest Income													
11	Total Revenue	107,458	806,735											
12														
13	EXPENDITURES - Other													
14	Debt Service	68,473	798,668	798,668	798,668	798,668	798,668	798,668	798,668	798,668	798,668	798,668	798,668	798,668
15	Other Charges	1,075	8,067	8,067	8,067	8,067	8,067	8,067	8,067	8,067	8,067	8,067	8,067	8,067
16														
17	Total Expenditures	69,547	806,735											
18														
19	Other Financing Sources (Uses) <th data-kind="ghost"></th>													
20	Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
21														
22	Total Other Uses of Funds	-												
23														
24														
25	Prior Year Fund Balance	15,280	53,191	53,191	53,191	53,191	53,191	53,191	53,191	53,191	53,191	53,191	53,191	53,191
26	Net Change	37,911	-	-	-	-	-	-	-	-	-	-	-	-
27	Ending Fund Balance	53,191												
28														
29	Debt Service Coverage Ratio	1.57	1.01											
30	Target DSCR	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	Over (Under) Target	0.57	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2	TIF CITY CENTRE PHASE 2													
3														
4														
5														
6														
7														
8	REVENUES													
9	TIF Revenue	FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected
10	Interest Income	-	-	-	-	85,784	85,784	85,784	85,784	85,784	85,784	85,784	85,784	85,784
11	Total Revenue	-	-	-	-	85,784	85,784	85,784	85,784	85,784	85,784	85,784	85,784	85,784
12														
13	EXPENDITURES - Other													
14	Debt Service	-	-	-	-	84,926	84,926	84,926	84,926	84,926	84,926	84,926	84,926	84,926
15	Other Charges	-	-	-	-	858	858	858	858	858	858	858	858	858
16	Total Expenditures	-	-	-	-	85,784	85,784	85,784	85,784	85,784	85,784	85,784	85,784	85,784
17														
18														
19	Other Financing Sources (Uses)													
20	Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Total Other Uses of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
22														
23														
24														
25	Prior Year Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Net Change	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
28														
29	Debt Service Coverage Ratio	0.00	0.00	0.00	0.00	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01
30	Target DSCR	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	Over (Under) Target	(1.00)	(1.00)	(1.00)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2														
3	TIF CITY CENTRE PHASE 3													
4														
5	FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected	
6														
7	REVENUES													
8														
9	TIF Revenue	-	-	-	-	64,470	237,108	237,108	237,108	237,108	237,108	237,108	237,108	237,108
10	Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Total Revenue													
12	-	-	-	-	-	64,470	237,108	237,108	237,108	237,108	237,108	237,108	237,108	237,108
13														
14	EXPENDITURES - Other													
15	Debt Service	-	-	-	-	63,825	234,737	234,737	234,737	234,737	234,737	234,737	234,737	234,737
16	Other Charges	-	-	-	-	645	2,371	2,371	2,371	2,371	2,371	2,371	2,371	2,371
17	Total Expenditures													
18	-	-	-	-	-	64,470	237,108	237,108	237,108	237,108	237,108	237,108	237,108	237,108
19														
20	Other Financing Sources (Uses)													
21	Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Total Other Uses of Funds													
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24														
25	Prior Year Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Net Change	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Ending Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
28														
29	Debt Service Coverage Ratio	0.00	0.00	0.00	0.00	0.00	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01
30	Target DSCR	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	Over (Under) Target	(1.00)	(1.00)	(1.00)	(1.00)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01

	A	G	J	K	O	R	T	U	V	W	X	Y	Z	AA
1	CITY OF LA VISTA													
2	QUALIFIED SINKING FUND													
3														
4														
5	FY21 Actual	FY22 Adopted	FY22 Recommended	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected	FY32 Projected	
6														
7	REVENUES													
8														
9	Interest Income	899	1,848	1,802	1,977	970	2,113	2,283	2,292	2,546	2,721	2,896	3,071	3,246
10	Total Revenue	899	1,848	1,802	1,977	970	2,113	2,283	2,292	2,546	2,721	2,896	3,071	3,246
11														
12	Other Financing Sources (Uses)													
13	Transfers In													
14	Transfer from General Fund	-	75,000	75,000	150,000	-	-	-	-	-	-	-	-	-
15	Transfer from Lottery Fund	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
16	Total Transfers In	50,000	125,000	125,000	200,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
17														
18	Transfer Out													
19	Transfer to General Fund	-	-	-	(225,000)	-	-	-	-	-	-	-	-	-
20	Transfer to Lottery Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Total Other Uses of Funds	50,000	125,000	125,000	(25,000)	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
22														
23	Prior Year Fund Balance	351,472	402,371	402,371	529,173	506,150	557,120	609,233	661,516	713,808	766,354	819,075	871,971	925,042
24	Net Change	50,899	126,848	126,802	(23,023)	50,970	52,113	52,283	52,292	52,546	52,721	52,896	53,071	53,246
25	Ending Fund Balance	402,371	529,219	529,173	506,150	557,120	609,233	661,516	713,808	766,354	819,075	871,971	925,042	978,288
26														
27	Earmark Balances													
28	General Fund - Capital Items	250,000	325,000	325,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
29	Lottery Fund - Holiday Lights	150,000	200,000	200,000	250,000	300,000	350,000	400,000	450,000	500,000	550,000	600,000	650,000	700,000
30	Other Revenue - Accumulated Interest	2,371	4,219	4,173	6,150	7,120	9,233	11,516	13,808	16,354	19,075	21,971	25,042	28,288
31	Total	402,371	529,219	529,173	506,150	557,120	609,233	661,516	713,808	766,354	819,075	871,971	925,042	978,288
32	Difference	-	-	-	-	-	-	-	-	-	-	-	-	-

Appendix I: Exhibit List

Exhibit No.	Exhibit	Page No.
1	Baseline Additional Staffing Summary	6
2	Modified Baseline Additional Staffing Summary	7
3	10-Year History of the City's Major Revenues – All Funds	10
4	FY21 Major Revenue Sources – All Funds	10
5	Assessed Valuation Growth 1999 – 2021	11
6	Key Revenue Assumptions	13
7	Major Revenue Projections – All Funds	13
8	Project Assessed Valuation Growth	14
9	Sales & Use Tax – Modified Baseline – Actual, Earned, & Projected	15
10	Hotel Occupation Tax – Modified Baseline	15
11	10-Year History Expenditures by Category – All Funds	16
12	Key Expenditure Assumptions	17
13	Major Expenditure Projections – Modified Baseline	17
14	Financial Impact of City Centre, Central Park, Astro & NMSC	19
15	Financial Impact of Annexations	19
16	All Funds Revenue & Expenditures – Modified Baseline	20
17	All Funds Revenue & Expenditures – Beyond Baseline	21
18	All Funds Revenue & Expenditures – Recommended	21
19	All Funds Revenues & Expenditures – Scenario Comparison	22
20	General Fund – City Centre, Central Park & NMSC Net Impact – Modified Baseline	24
21	General Fund – Impact of Proposed Annexations	24
22	General Fund – Operating Reserve – Modified Baseline	25
23	General Fund Balance – Modified Baseline	25
24	Operating Reserve – Beyond Baseline	26
25	Operating Reserve – Recommended	27
26	Projected Restaurant Tax Revenue	27
27	General Fund Revenues, Expenditures, and Transfers	28
28	Debt Service Fund – Modified Baseline	29
29	Debt Service Fund – Beyond Baseline	29
30	Debt Service Fund – Recommended	30
31	Debt Service Coverage Ratio – Modified Baseline	30
32	Redevelopment Fund Activity – Beyond Baseline	31
33	Off-Street Parking Fund Activity – Baseline	31
34	Off- Street Parking Fund Activity – Recommended	32
35	Economic Development Program Fund Activity – All Scenarios	32
36	Lottery Fund Activity – Modified Baseline	33
37	Lottery Fund Activity – Beyond Baseline	33
38	Sewer Fund – Recommended	35
39	Current Outstanding Debt Principal	36
40	Total Current & Proposed Debt Principal	36

Exhibit No.	Exhibit	Page No.
41	Total Indebtedness as a Percent of Assessed Valuation	37
42	Debt to Valuation Ratio	37
43	Baseline Revenue Assumptions	40
44	Baseline Expenditure Assumptions	42
45	Property Tax History Detail	44
46	Department Detail Requests for City Centre and NMSC	47
47	Department Detail Requests for Annexations	47
48	Capital Outlay by Department	48
49	Capital Outlay – Building Division	48
50	Capital Outlay – Police Department	49
51	Capital Outlay – Community Development	49
52A	Capital Outlay – Streets Division	49
52B	Capital Outlay – Streets Division	50
53	Capital Outlay – Parks Division	52
54	Capital Outlay – Recreation Department	53
55	Capital Outlay – Sports Complex	53
56	Capital Outlay – Special Services Bus	53
57	Capital Outlay – Sewer Division	54
58	TIF Property Assessed Valuation & Property Tax	57
59	Projects by TIF	57
60	FY22 – FY26 Capital Improvement Program	58
61	Summary of Unprogrammed Projects FY22 – FY26	59

Appendix J: Forecast Summary Sheet

Forecast Model Summaries			
Forecast Model	Summary – Fund Balance Impact	Annual Impact	Forecast Period Impact
Baseline	<ul style="list-style-type: none"> Meets 20% GF reserve target through FY24 1/2 cent sales tax expiration – June 2025 Restaurant tax rate adjusted to maintain \$700k annually Repayment of EDP loan; GF reimbursement Operational Impact - City Centre, Astro, and NMSC Remove Capital Improvement Program in FY23-26 	\$3,500,000 \$700,000 - \$1,595,000 \$4,113,000	\$(25,700,000) \$7,000,000 \$1,900,000 \$(17,450,000) \$16,449,000
Modified Baseline	<ul style="list-style-type: none"> Meets 20% GF reserve target through FY24 Personal property tax exemption reinstated in FY23 Annexation – Portal Ridge (SID 276) Net Impact Annexation – Cimarron Woods (SID 237) Net Impact 	\$(752,000) \$(102,000) \$524,000	\$(7,800,000) \$(827,000) \$1,348,000
Beyond Baseline	<ul style="list-style-type: none"> Meets 20% GF reserve target through FY25 Reallocate property tax levy – 1 cent to the General Fund from the Debt Service Fund Voter approval to continue DSF 1/2 cent sales tax Voter approval of unrestricted restaurant tax at 1.5% Increase event parking fees Restore FY23-26 Capital Improvement Program 	\$230,000 \$3,500,000 \$1,520,000 \$672,000 \$(4,113,000)	\$2,300,000 \$25,700,000 \$15,200,000 \$6,725,000 \$(16,449,000)
Recommended	<ul style="list-style-type: none"> Meets 20% GF reserve target through FY26 Restore property tax to .55 (additional 1-cent) to DSF Voter approval of unrestricted restaurant tax at 2.5% 	\$230,000 \$2,530,000	\$2,300,000 \$25,300,000