

CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
AUGUST 2, 2022 AGENDA

Subject:	Type:	Submitted By:
FISCAL YEARS 22/23 & 23/24 MUNICIPAL BUDGET	RESOLUTION ORDINANCES RECEIVE/FILE	CINDY MISEREZ FINANCE DIRECTOR

SYNOPSIS

A public hearing has been scheduled to receive comments on the proposed municipal budget for FY 22/23 (FY23) and FY23/24 (FY24).

FISCAL IMPACT

The proposed budget for FY23 is \$79,575,086 and for FY24 is \$57,698,478 in all funds. The total proposed preliminary property tax request for FY23 is for \$12,025,715 which will require a property tax levy of \$0.54 per \$100 dollars of assessed valuation.

The owner of a home valued at \$165,000 will pay \$891 in property taxes, or \$74.25 per month.

RECOMMENDATION

N/A

BACKGROUND

The recommended budget was prepared based on the budget workshops held by the City Council on July 18 and 19, 2022.

CITY OF LA VISTA**ALL FUNDS SUMMARY**

	FY22 Adopted	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
Revenues					
Property Tax	11,455,735	11,195,845	-2.27%	11,490,773	2.63%
Sales Tax	9,133,407	9,778,658	7.06%	10,999,885	12.49%
Payments in Lieu of Taxes	216,784	223,287	3.00%	229,986	3.00%
State Revenue	1,871,045	1,960,688	4.79%	2,052,605	4.69%
Occupation and Franchise Taxes	898,647	861,637	-4.12%	931,685	8.13%
Hotel Occupation Tax	730,361	1,035,000	41.71%	1,089,450	5.26%
Licenses and Permits	433,186	481,456	11.14%	488,869	1.54%
Interest Income	90,209	101,215	12.20%	95,520	-5.63%
Recreation Fees	171,782	169,950	-1.07%	169,950	0.00%
Special Services	24,000	20,500	-14.58%	20,500	0.00%
Grant Income	1,748,848	575,910	-67.07%	5,195,752	802.18%
Restaurant Tax	700,000	2,090,525	198.65%	2,281,787	9.15%
Garage Fees	29,000	100,717	247.30%	392,853	290.06%
Miscellaneous	936,701	826,032	-11.81%	687,675	-16.75%
Bond Proceeds	35,067,000	15,000,000	-57.22%	7,000,000	-53.33%
Sewer Charges	4,676,939	4,906,102	4.90%	5,146,251	4.89%
Special Assessments - Principal	-	-	-	-	-
Special Assessments - Interest	-	-	-	-	-
Grantee Payments	143,570	145,747	1.52%	142,951	-1.92%
Community Betterment	1,000,000	900,000	-10.00%	900,000	0.00%
Taxes - Form 51	347,826	313,043	-10.00%	313,043	0.00%
Police Academy	172,000	214,500	24.71%	214,500	0.00%
Tax Increment Financing	1,321,269	1,477,556	11.83%	1,553,456	5.14%
Total Revenue	71,168,309	52,378,368	-26.40%	51,397,491	-1.87%

Summary by Category

	FY22 Adopted	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
Expenditures					
Salary & Benefits	13,829,814	14,751,973	6.67%	15,805,956	7.14%
Commodities	659,324	969,784	47.09%	914,447	-5.71%
Contractual Services	9,542,233	10,274,663	7.68%	10,918,235	6.26%
Maintenance	838,612	1,035,108	23.43%	1,094,783	5.77%
Other Charges	9,141,154	3,764,520	-58.82%	862,747	-77.08%
Debt Service	7,251,090	10,069,283	38.87%	10,404,377	3.33%
Capital Improvement	30,215,000	25,977,000	-14.03%	6,920,000	-73.36%
Total Expenditures	71,477,227	66,842,331	-6.48%	46,920,545	-29.80%
Capital Items	1,014,957	1,580,992	55.77%	1,229,500	-22.23%
Total Capital Items	1,014,957	1,580,992	55.77%	1,229,500	-22.23%
Total Expenditures & Capital	72,492,184	68,423,323	-5.61%	48,150,045	-29.63%
 Other Financing Sources (Uses)					
Transfers In	5,236,982	11,151,763		9,548,433	
Transfers Out	(5,236,982)	(11,151,763)		(9,548,433)	
SID Transfers In	-	-		-	
Total Other Uses of Funds (SID Trf)	-	-	-	-	-
Prior Year Fund Balance	37,628,782	51,816,678	35,771,723		
Net Change	(1,323,875)	(16,044,955)	3,247,446		
Ending Fund Balance	36,304,907	35,771,723	39,019,169		

CITY OF LA VISTA

GENERAL FUND SUMMARY

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
Revenues					
Property Tax	10,446,706	10,291,415	-1.49%	10,586,207	2.86%
Sales Tax	4,566,703	4,917,452	7.68%	5,562,691	13.12%
Payments in Lieu of Taxes	197,077	202,989	3.00%	209,079	3.00%
State Revenue	1,871,045	1,960,688	4.79%	2,052,605	4.69%
Occupation and Franchise Taxes	898,547	804,051	-10.52%	814,210	1.26%
Hotel Occupation Tax	730,361	1,035,000	41.71%	1,089,450	5.26%
Licenses and Permits	433,186	481,456	11.14%	488,869	1.54%
Interest Income	30,801	26,300	-14.61%	21,625	-17.78%
Recreation Fees	171,782	169,950	-1.07%	169,950	0.00%
Special Services	24,000	20,500	-14.58%	20,500	0.00%
Grant Income	1,748,848	245,910	-85.94%	195,752	-20.40%
Restaurant Tax	700,000	2,090,525	198.65%	2,281,787	9.15%
Parking Garage Fees	29,000	100,717	247.30%	392,853	290.06%
Miscellaneous	432,184	321,694	-25.57%	293,750	-8.69%
Total Revenue	22,280,240	22,668,647	1.74%	24,179,328	6.66%
Expenditures					
Salary & Benefits	12,990,513	13,808,183	6.29%	14,817,681	7.31%
Commodities	610,818	751,905	23.10%	687,738	-8.53%
Contractual Services	5,613,237	6,167,415	9.87%	6,466,676	4.85%
Maintenance	753,528	947,487	25.74%	1,004,548	6.02%
Other Charges	396,054	309,625	-21.82%	309,749	0.04%
Total Expenditures	20,364,150	21,984,615	7.96%	23,286,392	5.92%
Total Capital Items	764,957	1,337,514	74.85%	919,500	-31.25%
Total Expenditures & Capital	21,129,107	23,322,129	10.38%	24,205,892	3.79%

GENERAL

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
Other Financing Sources (Uses)					
Transfers In					
Transfer from Lottery	407,210	223,100		15,044	
Transfer from EDP	-	-		-	
Transfer from OSP	-	300,000		-	
Transfer from QSF	-	-		-	
Transfer from SID	-	-		-	
Total Tranfers in	407,210	523,100		15,044	
Transfers Out					
Transfer to EDP	-	(993,639)		(1,006,574)	
Transfer to OSP	(155,834)	(697,555)		(434,825)	
Transfer to DSF	(679,775)	(300,000)		(300,000)	
Transer to CIP	(390,000)	-		(200,000)	
Transfer to PA	-	-		-	
Transfer to QSF	(75,000)	(100,000)		(100,000)	
Total Transfers Out	(1,300,609)	(2,091,194)		(2,041,399)	
Total Other Uses of Funds	(893,399)	(1,568,094)		(2,026,355)	
Prior Year Fund Balance	10,739,765	13,858,584		11,637,008	
Net Change	257,734	(2,221,576)		(2,052,919)	
Ending Fund Balance	10,997,499	11,637,008		9,584,089	
Operating Reserve %	54.%	53.%		41.%	

CITY OF LA VISTA

SEWER FUND SUMMARY

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
Sewer Service Charges	20,498	21,995	7.30%	23,095	5.00%
Sewer User Fees	4,553,306	4,780,971	5.00%	5,020,020	5.00%
Sales Tax Collection Fee	20	21	5.00%	21	0.00%
Sewer Hookup Fee	103,115	103,115	0.00%	103,115	0.00%
Interest Income	4,771	2,870	-39.84%	3,000	4.53%
Grant Income	-	-	-	-	-
Bond Proceeds	4,000,000	-	-100.00%	-	-
Miscellaneous	-	-	-	-	-
Total Revenue	8,681,710	4,908,972	-43.46%	5,149,251	4.89%
EXPENDITURES					
Salary & Benefits	665,251	666,188	0.14%	697,706	4.73%
Commodities	35,356	36,064	2.00%	36,785	2.00%
Contractual Services	3,172,787	3,425,353	7.96%	3,539,776	3.34%
Maintenance	69,384	71,466	3.00%	73,610	3.00%
Other Charges	14,980	15,593	4.09%	16,068	3.05%
Debt Service	104,500	-	-100.00%	-	-
Capital Improvement Program	5,720,000	2,700,000	-52.80%	-	-100.00%
Total Expenditures	9,782,258	6,914,664	-29.31%	4,363,945	-36.89%
Total Capital Items	250,000	243,478	-2.61%	60,000	-75.36%
Total Expenditures & Capital	10,032,258	7,158,142	-28.65%	4,423,945	-38.20%
Other Financing Sources (Uses)					
Transfer In					
Transfer from Lottery	150	700	-	726	-
Transfer from Sewer Reserve	1,450,000	-	-	-	-
Total Transfers in	1,450,150	700	-	726	-
Transfer Out					
Transfer to Sewer Reserve	-	-	-	(745,429)	-
Total Transfers Out	-	-	-	(745,429)	-
Total Other Uses of Funds	1,450,150	700	-	(744,703)	-
Prior Year Fund Balance	2,480,209	3,356,944	-	1,108,474	-
Net Change	99,602	(2,248,470)	-	(19,397)	-
Ending Fund Balance	2,579,811	1,108,474	-	1,089,077	-
Operating Reserve %	65%	26%	-	25%	-

SEWER RESERVE FUND

CITY OF LA VISTA

SEWER RESERVE FUND

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
Interest Income	4,325	6,910	59.77%	8,690	25.76%
Total Revenue	4,325	6,910	59.77%	8,690	25.76%
EXPENDITURES					
Other Charges	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Other Financing Sources (Uses)					
Transfer from Sewer Fund	-	-	-	745,429	
Transfer to Sewer Fund	(1,450,000)	-	-	-	
Total Net Transfers	(1,450,000)	-	-	745,429	
Total Other Uses of Funds	(1,450,000)	-	-	745,429	
Prior Year Fund Balance	1,960,612	1,967,497	-	1,974,407	
Net Change	(1,445,675)	6,910	-	754,119	
Ending Fund Balance	514,937	1,974,407	-	2,728,526	

DEBT

CITY OF LA VISTA

DEBT SERVICE FUND SUMMARY

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
Property Tax	1,009,029	904,430	-10.37%	904,566	0.02%
Sales Tax	2,283,353	2,430,603	6.45%	2,718,597	11.85%
Special Assessments - Principal	-	-	-	-	-
Special Assessments - Interest	-	-	-	-	-
Interest Income	6,550	5,030	-23.21%	4,100	-18.49%
Bond Proceeds	-	15,000,000	-	-	-100.00%
Other	524,224	524,636	0.08%	414,832	-20.93%
Total Revenue	3,823,156	18,864,699	393.43%	4,042,095	-78.57%
	1	-	-	-	-
EXPENDITURES					
Operating - Other					
Debt Service - Bond Principal	2,750,000	2,100,000	-23.64%	1,985,000	-5.48%
Debt Service - Bond Interest	450,936	672,633	49.16%	921,149	36.95%
County Treasurer Fees	9,295	9,003	-3.14%	9,272	2.99%
Debt Payment - PFD	218,096	218,051	-0.02%	190,338	-12.71%
Financial/Legal Fees	16,375	61,250	274.05%	8,250	-86.53%
Total Expenditures	3,444,702	3,060,937	-11.14%	3,114,009	1.73%
	-	-	-	-	-
Other Financing Sources (Uses)					
Transfers In					
Transfer from General Fund	619,987	300,000	-	300,000	-
Transfer from CIP	-	-	-	-	-
Transfer from Lottery	-	-	-	-	-
Transfer from SID	-	-	-	-	-
Total Transfers In	619,987	300,000	-	300,000	-
	-	-	-	-	-
Transfers Out					
Transfer to CIP (construction)	(746,000)	(6,500,000)	-	(4,700,000)	-
Transfer to OSP (debt service)	(1,178,982)	(1,786,769)	-	(1,795,835)	-
Total Transfers Out	(1,924,982)	(8,286,769)	-	(6,495,835)	-
	-	-	-	-	-
Total Other Sources/Uses of Funds	(1,304,995)	(7,986,769)	-	(6,195,835)	-
	-	-	-	-	-
Prior Year Fund Balance	3,571,169	3,166,560	-	10,983,553	-
Net Change	(926,541)	7,816,993	-	(5,267,749)	-
Ending Fund Balance	2,644,628	10,983,553	-	5,715,804	-
	1	-	-	-	-
Debt Service Coverage Ratio	0.97	0.87	-	0.89	-

CAPITAL

CITY OF LA VISTA

CAPITAL FUND SUMMARY

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
GRANTS -	-	330,000		-	-100.00%
INTEREST INCOME & GAIN/LOSS	664	22,305	3259.19%	12,475	-44.07%
Total Revenue	664	352,305	52957.98%	12,475	-96.46%
EXPENDITURES - Capital Improvement Program					
Administration	300,000	50,000	-83.33%	50,000	0.00%
Buildings and Grounds	135,000	39,000	-71.11%	600,000	1438.46%
Community Development	40,000	100,000	150.00%	200,000	100.00%
Information Technology	240,000	-	-100.00%	-	-
Parks	770,000	104,000	-86.49%	70,000	-32.69%
Sports Complex	-	-	-	-	-
Streets	2,821,000	6,130,000	117.30%	3,700,000	-39.64%
Recreation	-	-	-	-	-
Financial Fees	-	-	-	-	-
Total Expenditures	4,306,000	6,423,000	49.16%	4,620,000	-28.07%
Other Financing Sources (Uses)					
Transfer from GF	390,000	-	-	200,000	-
Transfer from DSF	746,000	6,500,000	-	4,700,000	-
Transfers from RDF	-	-	-	-	-
Transfer from Lottery Fund	205,000	100,000	-	100,000	-
Transfer from Qualified Sinking Fund	-	-	-	-	-
Total Transfers In	1,341,000	6,600,000	-	5,000,000	-
Total Other Sources/Uses of Funds	1,341,000	6,600,000	-	5,000,000	-
Prior Year Fund Balance	3,658,588	439,593	-	968,898	-
Net Change	(2,964,336)	529,305	-	392,475	-
Ending Fund Balance	694,252	968,898	-	1,361,373	-

CITY OF LA VISTA

LOTTERY FUND SUMMARY

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
Community Betterment	1,000,000	900,000	-10.00%	900,000	0.00%
Interest Income	13,537	14,325	5.82%	14,800	3.32%
Taxes - Form 51	347,826	313,043	-10.00%	313,043	0.00%
Miscellaneous	-	-	-	-	-
Total Revenue	1,361,363	1,227,368	-9.84%	1,227,843	0.04%
EXPENDITURES					
Salary & Benefits	-	97,636		102,233	4.71%
Commodities	-	168,455		176,420	4.73%
Contractual Services	409,051	220,275	-46.15%	204,715	-7.06%
Other Charges	347,826	345,043	-0.80%	346,643	0.46%
Total Expenditures	756,877	831,409	9.85%	830,011	-0.17%
Total Capital	-	-	-	-	-
Total Expenditures & Capital	756,877	831,409	9.85%	830,011	-0.17%
Other Financing Sources (Uses)					
Transfers Out					
Transfer to General Fund	(407,210)	(223,100)		(15,044)	
Transfer to Sewer Fund	(150)	(700)		(726)	
Transfers to DSF	-	-		-	
Transfer to CIP	(205,000)	(100,000)		(100,000)	
Transfer to RDF	-	-		-	
Transfer to QSF	(50,000)	(150,000)		(150,000)	
Total Transfers Out	(662,360)	(473,800)		(265,770)	
Total Other Uses of Funds	(662,360)	(473,800)		(265,770)	
Prior Year Fund Balance	4,530,980	4,644,550		4,566,709	
Net Change	(57,874)	(77,841)		132,062	
Ending Fund Balance	4,473,106	4,566,709		4,698,771	

CITY OF LA VISTA

ECONOMIC DEVELOPMENT FUND SUMMARY

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
Bond Proceeds	3,000,000	-	-100.00%	-	-
Grantee Payments	143,570	145,747	1.52%	142,951	-1.92%
Interest Income	108	-	-100.00%	-	-
Total Revenue	3,143,678	145,747	-95.36%	142,951	-1.92%
EXPENDITURES					
Contract - Professional Services	-	-	-	-	-
Debt Service - Bond Principal	-	1,050,000	-	1,055,000	0.48%
Debt Service - Bond Interest	47,926	99,136	106.85%	94,025	-5.16%
Grants	8,231,882	3,000,000	-63.56%	-	-100.00%
Financial Fees	500	500	0.00%	500	0.00%
Total Expenditures	8,280,308	4,149,636	-49.89%	1,149,525	-72.30%
Other Financing Sources (Uses)					
Transfers					
Transfer from General Fund	-	993,639	-	1,006,574	-
Transfer to Debt Service Fund	-	-	-	-	-
Transfer to General Fund	-	-	-	-	-
Total Net Transfers	-	993,639	-	1,006,574	-
Total Other Uses of Funds	-	993,639	-	1,006,574	-
Prior Year Fund Balance	5,509,493	3,010,250	-	-	-
Net Change	(5,136,630)	(3,010,250)	-	-	-
Ending Fund Balance	372,863	-	-	-	-

CITY OF LA VISTA

OFF-STREET PARKING FUND SUMMARY

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
Interest Income	3,028	1,010	-66.64%	1,400	106.06%
Bond Proceeds	12,500,000	-	-100.00%	-	-
Total Revenue	12,503,028	1,010	-99.99%	1,400	106.06%
EXPENDITURES					
Commodities	11,000	11,210	1.91%	11,354	11.48%
Contractual Services	161,108	166,370	3.27%	405,568	21.03%
Maintenance	15,700	16,155	2.90%	16,625	10.48%
Debt Service - Bond Principal	710,000	1,210,000	70.42%	1,255,000	14.29%
Debt Service - Bond Interest	332,733	576,769	73.34%	540,835	-23.26%
Land/Construction	9,500,000	3,854,000	-59.43%	-	-
Financial Fees	35,280	1,280	-96.37%	1,280	0.00%
Total Expenditures	10,765,821	5,835,784	-45.79%	2,230,662	5.63%
Other Financing Sources (Uses)					
Transfers In					
Transfer from General Fund	155,834	697,555	-	434,825	-
Transfer from DSF	1,078,013	1,786,769	-	1,795,835	-
Transfer from RDF	-	-	-	-	-
Total Transfers In	1,233,847	2,484,324	-	2,230,660	-
Transfers Out					
Transfer to GF	-	(300,000)	-	-	-
Transfer to RDF	-	-	-	-	-
Total Transfers Out	-	(300,000)	-	-	-
Total Other Uses of Funds	1,233,847	2,184,324	-	2,230,660	-
Prior Year Fund Balance					
Prior Year Fund Balance	(19,993)	4,451,551	-	801,101	-
Net Change	2,971,054	(3,650,450)	-	1,398	-
Ending Fund Balance	2,951,061	801,101	-	802,499	-

CITY OF LA VISTA

REDEVELOPMENT FUND SUMMARY

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
Sales Tax	2,283,352	2,430,603	6.45%	2,718,597	11.85%
GBOT - Retail Sales	100	8,859	8759.00%	18,073	104.01%
GBOT - Event Sales	-	48,727		99,402	104.00%
Bond Proceeds	15,567,000	-	-100.00%	7,000,000	
State Grants	-	-		5,000,000	
Interest Income	28,647	19,585	-31.63%	25,660	31.02%
Total Revenue	17,879,099	2,507,774	-85.97%	14,861,732	492.63%
EXPENDITURES					
Contract - Professional Services	175,000	285,000	62.86%	299,250	21.55%
Debt Service - Bond Principal	705,000	1,350,000	91.49%	1,390,000	31.93%
Debt Service - Bond Interest	644,616	1,329,914	106.31%	1,435,109	3.32%
Land/Construction	10,689,000	13,000,000	21.62%	2,300,000	-100.00%
Financial/Legal Fees	36,250	1,750	-95.17%	141,750	25.00%
Total Expenditures	12,249,866	15,966,664	30.34%	5,566,109	-33.12%
Total Other Uses of Funds	-	-	-	-	-
Prior Year Fund Balance	4,526,362	16,268,938		2,810,048	
Net Change	5,629,233	(13,458,890)		9,295,623	
Ending Fund Balance	10,155,595	2,810,048		12,105,671	
Debt Service Coverage Ratio	1.71	0.94		1.01	

CITY OF LA VISTA

POLICE ACADEMY FUND

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
Agency Contribution	154,000	162,500	5.52%	162,500	0.00%
Tuition	18,000	45,000	150.00%	45,000	0.00%
Interest Income	58	140	141.38%	145	3.57%
Miscellaneous	-	7,000		7,000	0.00%
Total Revenue	172,058	214,640	24.75%	214,645	11.07%
EXPENDITURES					
Personnel Services	174,050	179,966	3.40%	188,336	4.65%
Commodities	2,150	2,150	0.00%	2,150	0.00%
Contractual Services	11,250	10,450	-7.11%	10,450	0.00%
Maintenance	-	-		-	
Other Charges	4,800	5,500	14.58%	5,500	0.00%
Total Expenditures	192,250	198,066	3.03%	206,436	18.93%
Other Financing Sources (Uses)					
Transfer from General Fund	-	-		-	
Total Other Uses of Funds	-	-	-	-	-
Prior Year Fund Balance	79,881	122,984		139,558	
Net Change	(20,192)	16,574		8,209	
Ending Fund Balance	59,689	139,558		147,767	

CITY OF LA VISTA

TIF CITY CENTRE PHASE 1A

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
TIF Revenue	514,534	555,287	7.92%	583,558	5.09%
Interest Income	-	-	-	-	-
Total Revenue	514,534	555,287	7.92%	583,558	5.09%
EXPENDITURES - Other					
TIF Distributions	509,389	549,734	7.92%	577,722	5.09%
Other Charges	5,145	5,553	7.93%	5,836	5.10%
Total Expenditures	514,534	555,287	7.92%	583,558	5.09%
Other Financing Sources (Uses)					
Transfer	-	-	-	-	-
Total Other Uses of Funds	-	-	-	-	-
Prior Year Fund Balance	136,153	-	-	-	-
Net Change	-	-	-	-	-
Ending Fund Balance	136,153	-	-	-	-
	-	-	-	-	-

CITY OF LA VISTA

TIF CITY CENTRE PHASE 1B

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
TIF Revenue	806,735	838,588	3.95%	881,075	5.07%
Interest Income					
Total Revenue	806,735	838,588	3.95%	881,075	5.07%
EXPENDITURES - Other					
TIF Distributions	798,668	830,202	3.95%	872,264	5.07%
Other Charges	8,067	8,386	3.95%	8,811	5.07%
Total Expenditures	806,735	838,588	3.95%	881,075	5.07%
Other Financing Sources (Uses)					
Transfer	-	-	-	-	-
Total Other Uses of Funds	-	-	-	-	-
Prior Year Fund Balance	53,191	-	-	-	-
Net Change	-	-	-	-	-
Ending Fund Balance	53,191	-	-	-	-

CITY OF LA VISTA**TIF CITY CENTRE PHASE 1C**

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
TIF Revenue	-	83,681		88,823	
Interest Income	-				
Total Revenue					
	-	83,681		88,823	
EXPENDITURES - Other					
TIF Distributions	-	82,844		87,935	
Other Charges	-	837		888	
Total Expenditures					
	-	83,681		88,823	
Other Financing Sources (Uses)					
Transfer	-	-		-	
Total Other Uses of Funds					
	-	-		-	
Prior Year Fund Balance					
Net Change	-	-		-	
Ending Fund Balance					
	-	-		-	

CITY OF LA VISTA

TIF CITY CENTRE PHASE 1D

FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
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REVENUES

TIF Revenue

Interest Income

Total Revenue

EXPENDITURES - Other

TIF Distributions

Other Charges

Total Expenditures

Other Financing Sources (Uses)

Transfer

Total Other Uses of Funds

Prior Year Fund Balance

Net Change

Ending Fund Balance

QUALIFIED SINKING FUND

CITY OF LA VISTA

QUALIFIED SINKING FUND

	FY22 Adopted Budget	FY23 Recommended Budget	FY23 - FY22 Percent Change	FY24 Recommended Budget	FY24 - FY23 Percent Change
REVENUES					
Interest Income	1,848	2,740	48.27%	3,625	32.30%
Total Revenue	1,848	2,740	48.27%	3,625	32.30%
EXPENDITURES					
Capital Outlay (Holiday Lights)	-	-		250,000	
Total Expenditures	-	-		250,000	
Other Financing Sources (Uses)					
Transfers In					
Transfer from General Fund	75,000	100,000		100,000	
Transfer from Lottery Fund	50,000	150,000		150,000	
Total Transfers In	125,000	250,000		250,000	
Transfer Out					
Transfer to General Fund	-	-		-	
Transfer to Lottery Fund	-	-		-	
Transfer to CIP	-	-		-	
Total Transfers Out	-	-		-	
Total Other Uses of Funds	125,000	250,000		250,000	
Prior Year Fund Balance					
Prior Year Fund Balance	402,371	529,226		781,966	
Net Change	126,848	252,740		3,625	
Ending Fund Balance	529,219	781,966		785,591	