

**CITY OF LA VISTA  
MAYOR AND CITY COUNCIL REPORT  
AUGUST 16, 2022 AGENDA**

| <b>Subject:</b>                                | <b>Type:</b>                              | <b>Submitted By:</b>              |
|------------------------------------------------|-------------------------------------------|-----------------------------------|
| FISCAL YEARS 22/23 & 23/24<br>MUNICIPAL BUDGET | RESOLUTION<br>◆ ORDINANCE<br>RECEIVE/FILE | CINDY MISEREZ<br>FINANCE DIRECTOR |

**SYNOPSIS**

The second reading of an ordinance has been scheduled to adopt the proposed municipal budget for FY 22/23 (FY23) and FY23/24 (FY24). Only the second reading of the Appropriations Ordinance is requested at this time as the final valuation of the City will not be received from Sarpy County until August 20, 2022.

**FISCAL IMPACT**

The proposed amended budget for FY23 is \$79,575,086 and for FY24 is \$57,698,478 in all funds. The total proposed preliminary property tax request for FY23 is for \$12,025,715 which will require a property tax levy of \$0.54 per \$100 dollars of assessed valuation.

The owner of a home valued at \$167,500 will pay \$905 in property taxes, or \$75.42 per month.

**RECOMMENDATION**

Approval of second reading of the Appropriations Ordinance.

**BACKGROUND**

The City Council held budget workshops on July 18 and 19, 2022. The proposed Appropriations Ordinance is based on the discussions from these meetings. The Special Budget Hearing was held August 2, 2022.

**ORDINANCE NO. 1455**

AN ORDINANCE TO APPROPRIATE THE SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL OF THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY OF LA VISTA, SARPY COUNTY, NEBRASKA FOR THE FISCAL PERIOD BEGINNING ON OCTOBER 1, 2022 AND ENDING ON SEPTEMBER 30, 2023; AND FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2023 AND ENDING ON SEPTEMBER 30, 2024 SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT TO BE APPROPRIATED FOR EACH OBJECT OR PURPOSE; SPECIFYING THE AMOUNT TO BE RAISED BY TAX LEVY; PROVIDING FOR THE FILING AND CERTIFICATION OF THE BUDGET AND TAX LEVY HEREIN SENT TO THE STATE AUDITOR AND COUNTY CLERK OF SARPY COUNTY; AND PRESCRIBING THE TIME WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF LA VISTA, SARPY COUNTY, NEBRASKA.

Section 1. That after complying with all procedures required by law, the proposed budget presented and set forth in the budget statements, as amended, is hereby approved as the Annual Appropriation Bill for the fiscal year beginning October 1, 2022, through September 30, 2023 and the fiscal year beginning October 1, 2023, through September 30, 2024. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the City of La Vista. The following amounts appropriated shall be raised primarily as follows. The budget document, as amended, together with the amount to be received from personal and real property taxation to fund the adopted budget, shall be filed with and certified to the County Clerk of Sarpy County, Nebraska for use by the levying board, and shall be filed with the Auditor of Public Accounts, State Capital, Lincoln, Nebraska, as provided by law.

| <b>Fund</b>                   | <b>Proposed<br/>Budget of<br/>Disbursements<br/>and Transfers<br/>FY23</b> | <b>Proposed<br/>Budget of<br/>Disbursements<br/>and Transfers<br/>FY24</b> | <b>Amount to be<br/>Raised by<br/>Property Tax<br/>Levy<br/>FY23</b> | <b>Amount to be<br/>Raised by<br/>Property Tax<br/>Levy<br/>FY24</b> |
|-------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------|
| General Fund                  | 25,413,323.00                                                              | 26,247,291.00                                                              | 11,134,921.00                                                        | 11,134,921.00                                                        |
| Sewer Fund                    | 7,158,142.00                                                               | 5,169,374.00                                                               | 0.00                                                                 | 0.00                                                                 |
| Sewer Reserve                 | 0.00                                                                       | 0.00                                                                       | 0.00                                                                 | 0.00                                                                 |
| Debt Service Fund             | 11,347,706.00                                                              | 9,609,844.00                                                               | 890,794.00                                                           | 890,794.00                                                           |
| Capital Fund                  | 6,423,000.00                                                               | 4,620,000.00                                                               | 0.00                                                                 | 0.00                                                                 |
| Lottery Fund                  | 1,305,209.00                                                               | 1,095,781.00                                                               | 0.00                                                                 | 0.00                                                                 |
| Economic<br>Development       | 4,149,636.00                                                               | 1,149,525.00                                                               | 0.00                                                                 | 0.00                                                                 |
| Off-Street Parking            | 6,135,784.00                                                               | 2,230,662.00                                                               | 0.00                                                                 | 0.00                                                                 |
| Redevelopment Fund            | 15,966,664.00                                                              | 5,566,109.00                                                               | 0.00                                                                 | 0.00                                                                 |
| TIF – City Centre<br>Phase 1A | 555,287.00                                                                 | 583,558.00                                                                 | 0.00                                                                 | 0.00                                                                 |
| TIF – City Centre<br>Phase 1B | 838,588.00                                                                 | 881,075.00                                                                 | 0.00                                                                 | 0.00                                                                 |
| TIF – City Centre<br>Phase 1C | 83,681.00                                                                  | 88,823.00                                                                  | 0.00                                                                 | 0.00                                                                 |
| Qualified Sinking Fund        | 0.00                                                                       | 250,000.00                                                                 | 0.00                                                                 | 0.00                                                                 |
| Police Academy Fund           | 198,066.00                                                                 | 206,436.00                                                                 | 0.00                                                                 | 0.00                                                                 |
| <b>Total All Funds</b>        | <b>79,575,086.00</b>                                                       | <b>57,698,478.00</b>                                                       | <b>12,025,715.00</b>                                                 | <b>12,025,715.00</b>                                                 |

Section 2. This ordinance shall take effect from and after passage, approval and publication as provided by law.

PASSED AND APPROVED THIS\_\_\_\_\_ DAY OF SEPTEMBER 2022.

CITY OF LA VISTA

\_\_\_\_\_  
Douglas Kindig, Mayor

ATTEST:

\_\_\_\_\_  
Pamela A. Buethe, MMC  
City Clerk

Summary by Fund

**FY23-FY24 Biennial Budget**

**All Funds - Summary of Revenue & Expenditures by Fund**

|                            | <b>FY23</b>               | <b>FY24</b>               |
|----------------------------|---------------------------|---------------------------|
|                            | <b>Recommended Budget</b> | <b>Recommended Budget</b> |
| <b>Revenues by Fund</b>    |                           |                           |
| General                    | 24,209,665                | 25,432,529                |
| Sewer                      | 4,908,972                 | 5,149,251                 |
| Debt Service               | 18,864,699                | 4,042,095                 |
| Capital Improvement        | 352,305                   | 12,475                    |
| Lottery                    | 1,227,368                 | 1,227,843                 |
| Economic Development       | 145,747                   | 142,951                   |
| Off-Street Parking         | 1,010                     | 1,400                     |
| Redevelopment              | 2,507,774                 | 14,861,732                |
| Police Academy             | 214,640                   | 214,645                   |
| TIF - City Centre Phase 1A | 555,287                   | 583,558                   |
| TIF - City Centre Phase 1B | 838,588                   | 881,075                   |
| TIF - City Centre Phase 2  | 83,681                    | 88,823                    |
| TIF - City Centre Phase 3  | -                         | -                         |
| Sewer Reserve              | 6,910                     | 8,690                     |
| Qualified Sinking Fund     | 2,740                     | 3,625                     |
| <b>TOTAL</b>               | <b>53,919,386</b>         | <b>52,650,692</b>         |
|                            | -                         | -                         |

Summary by Fund

|                                                     | <b>FY23</b>        | <b>FY24</b>        |
|-----------------------------------------------------|--------------------|--------------------|
|                                                     | <b>Recommended</b> | <b>Recommended</b> |
|                                                     | <b>Budget</b>      | <b>Budget</b>      |
| <b>Expenditures Including Capital Items by Fund</b> |                    |                    |
| General                                             | 23,322,129         | 24,205,892         |
| Sewer                                               | 7,158,142          | 4,423,945          |
| Debt Service                                        | 3,060,937          | 3,114,009          |
| Capital Improvement                                 | 6,423,000          | 4,620,000          |
| Lottery                                             | 831,409            | 830,011            |
| Economic Development                                | 4,149,636          | 1,149,525          |
| Off-Street Parking                                  | 5,835,784          | 2,230,662          |
| Redevelopment                                       | 15,966,664         | 5,566,109          |
| Police Academy                                      | 198,066            | 206,436            |
| TIF - City Centre Phase 1A                          | 555,287            | 583,558            |
| TIF - City Centre Phase 1B                          | 838,588            | 881,075            |
| TIF - City Centre Phase 2                           | 83,681             | 88,823             |
| TIF - City Centre Phase 3                           | -                  | -                  |
| Sewer Reserve                                       | -                  | -                  |
| Qualified Sinking Fund                              | -                  | 250,000            |
| <b>TOTAL</b>                                        | <b>68,423,323</b>  | <b>48,150,045</b>  |
|                                                     | -                  | -                  |

Summary by Fund

|                              | <b>FY23</b>        | <b>FY24</b>        |
|------------------------------|--------------------|--------------------|
|                              | <b>Recommended</b> | <b>Recommended</b> |
|                              | <b>Budget</b>      | <b>Budget</b>      |
| <b>Net Transfers by Fund</b> |                    |                    |
| General                      | (1,568,094)        | (2,026,355)        |
| Sewer                        | 700                | (744,703)          |
| Debt Service                 | (7,986,769)        | (6,195,835)        |
| Capital Improvement          | 6,600,000          | 5,000,000          |
| Lottery                      | (473,800)          | (265,770)          |
| Economic Development         | 993,639            | 1,006,574          |
| Off-Street Parking           | 2,184,324          | 2,230,660          |
| Redevelopment                | -                  | -                  |
| Police Academy               | -                  | -                  |
| TIF - City Centre Phase 1A   | -                  | -                  |
| TIF - City Centre Phase 1B   | -                  | -                  |
| TIF - City Centre Phase 2    | -                  | -                  |
| TIF - City Centre Phase 3    | -                  | -                  |
| Sewer Reserve                | -                  | 745,429            |
| Qualified Sinking Fund       | 250,000            | 250,000            |
| Outside Source: SID Transfer | -                  | -                  |
| NET TRANSFERS                | -                  | -                  |
| Net Change Fund Balance      | (14,503,937)       | 4,500,647          |

Summary by Fund

|                                     | <b>FY23</b>        | <b>FY24</b>        |
|-------------------------------------|--------------------|--------------------|
|                                     | <b>Recommended</b> | <b>Recommended</b> |
|                                     | <b>Budget</b>      | <b>Budget</b>      |
| <b>Summary of Transfers by Fund</b> |                    |                    |
| Transfers by Fund - In              |                    |                    |
| General                             | <b>523,100</b>     | <b>15,044</b>      |
| Sewer                               | <b>700</b>         | <b>726</b>         |
| Debt Service                        | <b>300,000</b>     | <b>300,000</b>     |
| CIP - Capital Improvement Program   | <b>6,600,000</b>   | <b>5,000,000</b>   |
| Lottery                             | -                  | -                  |
| Economic Development                | <b>993,639</b>     | <b>1,006,574</b>   |
| Off-Street Parking                  | <b>2,484,324</b>   | <b>2,230,660</b>   |
| Redevelopment                       | -                  | -                  |
| Police Academy                      | -                  | -                  |
| TIF - City Centre Phase 1A          | -                  | -                  |
| TIF - City Centre Phase 1B          | -                  | -                  |
| TIF - City Centre Phase 2           | -                  | -                  |
| TIF - City Centre Phase 3           | -                  | -                  |
| Sewer Reserve                       | -                  | <b>745,429</b>     |
| Qualified Sinking Fund              | <b>250,000</b>     | <b>250,000</b>     |
| Outside Source: SID Transfer        | -                  | -                  |
| <b>TOTAL TRANSFERS - IN</b>         | <b>11,151,763</b>  | <b>9,548,433</b>   |
|                                     | -                  | -                  |

Summary by Fund

|                                   | <b>FY23</b>         | <b>FY24</b>        |
|-----------------------------------|---------------------|--------------------|
|                                   | <b>Recommended</b>  | <b>Recommended</b> |
|                                   | <b>Budget</b>       | <b>Budget</b>      |
| Transfers by Fund - Out           |                     |                    |
| General                           | <b>(2,091,194)</b>  | <b>(2,041,399)</b> |
| Sewer                             | -                   | <b>(745,429)</b>   |
| Debt Service                      | <b>(8,286,769)</b>  | <b>(6,495,835)</b> |
| CIP - Capital Improvement Program | -                   | -                  |
| Lottery                           | <b>(473,800)</b>    | <b>(265,770)</b>   |
| Economic Development              | -                   | -                  |
| Off-Street Parking                | <b>(300,000)</b>    | -                  |
| Redevelopment                     | -                   | -                  |
| Police Academy                    | -                   | -                  |
| TIF - City Centre Phase 1A        | -                   | -                  |
| TIF - City Centre Phase 1B        | -                   | -                  |
| TIF - City Centre Phase 2         | -                   | -                  |
| TIF - City Centre Phase 3         | -                   | -                  |
| Sewer Reserve                     | -                   | -                  |
| Qualified Sinking Fund            | -                   | -                  |
| Outside Source: SID Transfer      | -                   | -                  |
| <b>TOTAL TRANSFERS - OUT</b>      | <b>(11,151,763)</b> | <b>(9,548,433)</b> |
|                                   | -                   | -                  |
| Transfers by Fund - Net           |                     |                    |
| General                           | <b>(1,568,094)</b>  | <b>(2,026,355)</b> |
| Sewer                             | <b>700</b>          | <b>(744,703)</b>   |
| Debt Service                      | <b>(7,986,769)</b>  | <b>(6,195,835)</b> |
| CIP - Capital Improvement Program | <b>6,600,000</b>    | <b>5,000,000</b>   |
| Lottery                           | <b>(473,800)</b>    | <b>(265,770)</b>   |
| Economic Development              | <b>993,639</b>      | <b>1,006,574</b>   |
| Off-Street Parking                | <b>2,184,324</b>    | <b>2,230,660</b>   |
| ReDevelopment                     | -                   | -                  |
| Police Academy                    | -                   | -                  |
| TIF - City Centre Phase 1A        | -                   | -                  |
| TIF - City Centre Phase 1B        | -                   | -                  |
| TIF - City Centre Phase 2         | -                   | -                  |
| TIF - City Centre Phase 3         | -                   | -                  |
| Sewer Reserve                     | -                   | <b>745,429</b>     |
| Qualified Sinking Fund            | <b>250,000</b>      | <b>250,000</b>     |
| <b>TOTAL TRANSFERS - Net</b>      | <b>-</b>            | <b>-</b>           |

Summary by Fund

|                                   | <b>FY23</b>         | <b>FY24</b>        |
|-----------------------------------|---------------------|--------------------|
|                                   | <b>Recommended</b>  | <b>Recommended</b> |
|                                   | <b>Budget</b>       | <b>Budget</b>      |
| Net Change Fund Balance           | <b>(16,044,955)</b> | <b>3,247,446</b>   |
|                                   | -                   | -                  |
| <b>Fund Balance</b>               |                     |                    |
| General                           | <b>13,178,026</b>   | <b>12,378,308</b>  |
| Sewer                             | <b>1,108,474</b>    | <b>1,089,077</b>   |
| Debt Service                      | <b>10,983,553</b>   | <b>5,715,804</b>   |
| CIP - Capital Improvement Program | <b>968,898</b>      | <b>1,361,373</b>   |
| Lottery                           | <b>4,566,709</b>    | <b>4,698,771</b>   |
| Economic Development              | -                   | -                  |
| Off-Street Parking                | <b>801,101</b>      | <b>802,499</b>     |
| ReDevelopment                     | <b>2,810,048</b>    | <b>12,105,671</b>  |
| Police Academy                    | <b>139,558</b>      | <b>147,767</b>     |
| TIF - City Centre Phase 1A        | -                   | -                  |
| TIF - City Centre Phase 1B        | -                   | -                  |
| TIF - City Centre Phase 2         | -                   | -                  |
| TIF - City Centre Phase 3         | -                   | -                  |
| Sewer Reserve                     | <b>1,974,407</b>    | <b>2,728,526</b>   |
| Qualified Sinking Fund            | <b>781,966</b>      | <b>785,591</b>     |
|                                   |                     |                    |
| Total Ending Fund Balance         | <b>37,312,740</b>   | <b>41,813,387</b>  |

Summary by Fund

|                                                                 | <b>FY23</b>        | <b>FY24</b>        |
|-----------------------------------------------------------------|--------------------|--------------------|
|                                                                 | <b>Recommended</b> | <b>Recommended</b> |
|                                                                 | <b>Budget</b>      | <b>Budget</b>      |
| <b>Summary of State Budget Form Receipts &amp; Expenditures</b> |                    |                    |
| <b>State Form Receipts and Transfers</b>                        |                    |                    |
| <b>General</b>                                                  | 24,732,765         | 25,447,573         |
| <b>Sewer</b>                                                    | 4,909,672          | 5,149,977          |
| <b>Debt Service</b>                                             | 19,164,699         | 4,342,095          |
| <b>CIP - Capital Improvement Program</b>                        | 6,952,305          | 5,012,475          |
| <b>Lottery</b>                                                  | 1,227,368          | 1,227,843          |
| <b>Economic Development</b>                                     | 1,139,386          | 1,149,525          |
| <b>Off-Street Parking</b>                                       | 2,485,334          | 2,232,060          |
| <b>ReDevelopment</b>                                            | 2,507,774          | 14,861,732         |
| <b>Police Academy</b>                                           | 214,640            | 214,645            |
| <b>TIF - City Centre Phase 1A</b>                               | 555,287            | 583,558            |
| <b>TIF - City Centre Phase 1B</b>                               | 838,588            | 881,075            |
| <b>TIF - City Centre Phase 2</b>                                | 83,681             | 88,823             |
| <b>TIF - City Centre Phase 3</b>                                | -                  | -                  |
| <b>Sewer Reserve</b>                                            | 6,910              | 754,119            |
| <b>Qualified Sinking Fund</b>                                   | 252,740            | 253,625            |
| <b>TOTAL STATE FORM RECEIPTS AND TRANSFERS</b>                  | <b>65,071,149</b>  | <b>62,199,125</b>  |
|                                                                 |                    |                    |

Summary by Fund

|                                                     | <b>FY23</b>        | <b>FY24</b>        |
|-----------------------------------------------------|--------------------|--------------------|
|                                                     | <b>Recommended</b> | <b>Recommended</b> |
|                                                     | <b>Budget</b>      | <b>Budget</b>      |
| <b>State Form - Disbursements and Transfers</b>     |                    |                    |
| <b>General</b>                                      | 25,413,323         | 26,247,291         |
| <b>Sewer</b>                                        | 7,158,142          | 5,169,374          |
| <b>Debt Service</b>                                 | 11,347,706         | 9,609,844          |
| <b>CIP - Capital Improvement Program</b>            | 6,423,000          | 4,620,000          |
| <b>Lottery</b>                                      | 1,305,209          | 1,095,781          |
| <b>Economic Development</b>                         | 4,149,636          | 1,149,525          |
| <b>Off-Street Parking</b>                           | 6,135,784          | 2,230,662          |
| <b>ReDevelopment</b>                                | 15,966,664         | 5,566,109          |
| <b>Police Academy</b>                               | 198,066            | 206,436            |
| <b>TIF - City Centre Phase 1A</b>                   | 555,287            | 583,558            |
| <b>TIF - City Centre Phase 1B</b>                   | 838,588            | 881,075            |
| <b>TIF - City Centre Phase 2</b>                    | 83,681             | 88,823             |
| <b>TIF - City Centre Phase 3</b>                    | -                  | -                  |
| <b>Sewer Reserve</b>                                | -                  | -                  |
| <b>Qualified Sinking Fund</b>                       | -                  | 250,000            |
| <b>Outside Source: SID Transfer</b>                 | -                  | -                  |
| <b>TOTAL STATE FORM DISBURSEMENTS AND TRANSFERS</b> | <b>79,575,086</b>  | <b>57,698,478</b>  |

# CITY OF LA VISTA

## ALL FUNDS SUMMARY

|                                 | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------|-------------------------------|-------------------------------|
| <b>Revenues</b>                 |                               |                               |
| Property Tax                    | 12,736,863                    | 12,743,974                    |
| Sales Tax                       | 9,778,658                     | 10,999,885                    |
| Payments in Lieu of Taxes       | 223,287                       | 229,986                       |
| State Revenue                   | 1,960,688                     | 2,052,605                     |
| Occupation and Franchise Taxes  | 861,637                       | 931,685                       |
| Hotel Occupation Tax            | 1,035,000                     | 1,089,450                     |
| Licenses and Permits            | 481,456                       | 488,869                       |
| Interest Income                 | 101,215                       | 95,520                        |
| Recreation Fees                 | 169,950                       | 169,950                       |
| Special Services                | 20,500                        | 20,500                        |
| Grant Income                    | 575,910                       | 5,195,752                     |
| Restaurant Tax                  | 2,090,525                     | 2,281,787                     |
| Garage Fees                     | 100,717                       | 392,853                       |
| Miscellaneous                   | 826,032                       | 687,675                       |
| Bond Proceeds                   | 15,000,000                    | 7,000,000                     |
| Sewer Charges                   | 4,906,102                     | 5,146,251                     |
| Special Assessments - Principal | -                             | -                             |
| Special Assessments - Interest  | -                             | -                             |
| Grantee Payments                | 145,747                       | 142,951                       |
| Community Betterment            | 900,000                       | 900,000                       |
| Taxes - Form 51                 | 313,043                       | 313,043                       |
| Police Academy                  | 214,500                       | 214,500                       |
| Tax Increment Financing         | 1,477,556                     | 1,553,456                     |
| <b>Total Revenue</b>            | <b>53,919,386</b>             | <b>52,650,692</b>             |

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Summary by Category

|                                            | <b>FY23</b>         | <b>FY24</b>        |
|--------------------------------------------|---------------------|--------------------|
|                                            | <b>Recommended</b>  | <b>Recommended</b> |
|                                            | <b>Budget</b>       | <b>Budget</b>      |
| <b>Expenditures</b>                        |                     |                    |
| Salary & Benefits                          | 14,751,973          | 15,805,956         |
| Commodities                                | 969,784             | 914,447            |
| Contractual Services                       | 10,274,663          | 10,918,235         |
| Maintenance                                | 1,035,108           | 1,094,783          |
| Other Charges                              | 3,764,520           | 862,747            |
| Debt Service                               | 10,069,283          | 10,404,377         |
| Capital Improvement                        | 25,977,000          | 6,920,000          |
| <b>Total Expenditures</b>                  | <b>66,842,331</b>   | <b>46,920,545</b>  |
| <b>Capital Items</b>                       | <b>1,580,992</b>    | <b>1,229,500</b>   |
|                                            | -                   | -                  |
| <b>Total Capital Items</b>                 | <b>1,580,992</b>    | <b>1,229,500</b>   |
|                                            | -                   | -                  |
| <b>Total Expenditures &amp; Capital</b>    | <b>68,423,323</b>   | <b>48,150,045</b>  |
|                                            | -                   | -                  |
| <b>Other Financing Sources (Uses)</b>      |                     |                    |
| Transfers In                               | 11,151,763          | 9,548,433          |
| Transfers Out                              | (11,151,763)        | (9,548,433)        |
| SID Transfers In                           | -                   | -                  |
| <b>Total Other Uses of Funds (SID Trf)</b> | <b>-</b>            | <b>-</b>           |
| <b>Prior Year Fund Balance</b>             | <b>51,816,678</b>   | <b>37,312,741</b>  |
| <b>Net Change</b>                          | <b>(14,503,937)</b> | <b>4,500,647</b>   |
| <b>Ending Fund Balance</b>                 | <b>37,312,741</b>   | <b>41,813,388</b>  |

# CITY OF LA VISTA

## EXPENDITURE SUMMARY BY DEPARTMENT

|                                  | FY23                  | FY24                  |
|----------------------------------|-----------------------|-----------------------|
|                                  | Recommended<br>Budget | Recommended<br>Budget |
| <b>General Fund Expenditures</b> |                       |                       |
| City Clerk                       | 607,216               | 636,500               |
| Mayor and Council                | 234,488               | 226,088               |
| Boards and Commissions           | 7,154                 | 5,668                 |
| Building Maintenance             | 821,724               | 800,661               |
| Administration                   | 740,968               | 784,128               |
| Police                           | 6,704,159             | 7,179,806             |
| Animal Control                   | 58,000                | 59,120                |
| Fire                             | 2,817,782             | 3,075,505             |
| Community Development            | 761,336               | 790,234               |
| Public Works Administration      | 487,549               | 505,272               |
| Streets                          | 2,804,086             | 2,934,708             |
| Parks                            | 1,540,655             | 1,532,665             |
| Recreation                       | 897,815               | 739,203               |
| Sports Complex                   | 472,665               | 487,266               |
| Library                          | 1,109,432             | 1,137,220             |
| Information Technology           | 663,550               | 666,879               |
| Swimming Pool                    | 141,153               | 144,448               |
| Human Resources                  | 1,111,298             | 1,148,628             |
| Public Transportation            | 9,821                 | 10,312                |
| Senior Bus                       | 106,999               | 170,929               |
| Finance                          | 639,986               | 612,438               |
| Communication                    | 323,858               | 336,551               |
| Senior Center                    | 92,353                | 96,574                |
| The Link                         | 168,082               | 125,089               |
| <b>Total General Fund</b>        | <b>23,322,129</b>     | <b>24,205,892</b>     |

Summary by Dept

|                                    | <b>FY23</b>        | <b>FY24</b>        |
|------------------------------------|--------------------|--------------------|
|                                    | <b>Recommended</b> | <b>Recommended</b> |
|                                    | <b>Budget</b>      | <b>Budget</b>      |
| <b>Sewer Fund Expenditures</b>     |                    |                    |
| Operating Expenditures             | <b>4,398,216</b>   | <b>4,362,222</b>   |
| Storm Water Management             | <b>59,926</b>      | <b>61,723</b>      |
| <b>Total Sewer Fund</b>            | <b>4,458,142</b>   | <b>4,423,945</b>   |
|                                    | -                  | -                  |
| <b>Keno Fund Expenditures</b>      |                    |                    |
| Community Events                   | <b>358,786</b>     | <b>375,983</b>     |
| <b>Total Keno Fund</b>             | <b>358,786</b>     | <b>375,983</b>     |
|                                    | -                  | -                  |
| <b>Police Academy Expenditures</b> |                    |                    |
| Police Academy                     | <b>198,066</b>     | <b>206,436</b>     |
| <b>Total Police Academy Fund</b>   | <b>198,066</b>     | <b>206,436</b>     |

## CITY OF LA VISTA

**GENERAL FUND SUMMARY**

|                                         | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|-----------------------------------------|-------------------------------|-------------------------------|
| <b>Revenues</b>                         |                               |                               |
| Property Tax                            | 11,832,433                    | 11,839,408                    |
| Sales Tax                               | 4,917,452                     | 5,562,691                     |
| Payments in Lieu of Taxes               | 202,989                       | 209,079                       |
| State Revenue                           | 1,960,688                     | 2,052,605                     |
| Occupation and Franchise Taxes          | 804,051                       | 814,210                       |
| Hotel Occupation Tax                    | 1,035,000                     | 1,089,450                     |
| Licenses and Permits                    | 481,456                       | 488,869                       |
| Interest Income                         | 26,300                        | 21,625                        |
| Recreation Fees                         | 169,950                       | 169,950                       |
| Special Services                        | 20,500                        | 20,500                        |
| Grant Income                            | 245,910                       | 195,752                       |
| Restaurant Tax                          | 2,090,525                     | 2,281,787                     |
| Parking Garage Fees                     | 100,717                       | 392,853                       |
| Miscellaneous                           | 321,694                       | 293,750                       |
| <b>Total Revenue</b>                    | <b>24,209,665</b>             | <b>25,432,529</b>             |
|                                         | -                             | -                             |
| <b>Expenditures</b>                     |                               |                               |
| Salary & Benefits                       | 13,808,183                    | 14,817,681                    |
| Commodities                             | 751,905                       | 687,738                       |
| Contractual Services                    | 6,167,415                     | 6,466,676                     |
| Maintenance                             | 947,487                       | 1,004,548                     |
| Other Charges                           | 309,625                       | 309,749                       |
| <b>Total Expenditures</b>               | <b>21,984,615</b>             | <b>23,286,392</b>             |
| <b>Total Capital Items</b>              | <b>1,337,514</b>              | <b>919,500</b>                |
| <b>Total Expenditures &amp; Capital</b> | <b>23,322,129</b>             | <b>24,205,892</b>             |

Other Financing Sources (Uses)

## GENERAL

|                                  | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|----------------------------------|-------------------------------|-------------------------------|
| <b>Transfers In</b>              |                               |                               |
| Transfer from Lottery            | 223,100                       | 15,044                        |
| Transfer from EDP                | -                             | -                             |
| Transfer from OSP                | 300,000                       | -                             |
| Transfer from QSF                | -                             | -                             |
| Transfer from SID                | -                             | -                             |
| <b>Total Transfers in</b>        | <b>523,100</b>                | <b>15,044</b>                 |
| <b>Transfers Out</b>             |                               |                               |
| Transfer to EDP                  | (993,639)                     | (1,006,574)                   |
| Transfer to OSP                  | (697,555)                     | (434,825)                     |
| Transfer to DSF                  | (300,000)                     | (300,000)                     |
| Transfer to CIP                  | -                             | (200,000)                     |
| Transfer to PA                   | -                             | -                             |
| Transfer to QSF                  | (100,000)                     | (100,000)                     |
| <b>Total Transfers Out</b>       | <b>(2,091,194)</b>            | <b>(2,041,399)</b>            |
| <b>Total Other Uses of Funds</b> | <b>(1,568,094)</b>            | <b>(2,026,355)</b>            |
|                                  | -                             | -                             |
| <b>Prior Year Fund Balance</b>   | <b>13,858,584</b>             | <b>13,178,026</b>             |
| <b>Net Change</b>                | <b>(680,558)</b>              | <b>(799,718)</b>              |
| <b>Ending Fund Balance</b>       | <b>13,178,026</b>             | <b>12,378,308</b>             |
|                                  | -                             | -                             |
| <b>Operating Reserve %</b>       | <b>60.%</b>                   | <b>53.%</b>                   |

## CITY OF LA VISTA

## SEWER FUND SUMMARY

|                                         | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|-----------------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                         |                               |                               |
| Sewer Service Charges                   | 21,995                        | 23,095                        |
| Sewer User Fees                         | 4,780,971                     | 5,020,020                     |
| Sales Tax Collection Fee                | 21                            | 21                            |
| Sewer Hookup Fee                        | 103,115                       | 103,115                       |
| Interest Income                         | 2,870                         | 3,000                         |
| Grant Income                            | -                             | -                             |
| Bond Proceeds                           | -                             | -                             |
| Miscellaneous                           | -                             | -                             |
| <b>Total Revenue</b>                    | <b>4,908,972</b>              | <b>5,149,251</b>              |
|                                         | -                             | -                             |
| <b>EXPENDITURES</b>                     |                               |                               |
| Salary & Benefits                       | 666,188                       | 697,706                       |
| Commodities                             | 36,064                        | 36,785                        |
| Contractual Services                    | 3,425,353                     | 3,539,776                     |
| Maintenance                             | 71,466                        | 73,610                        |
| Other Charges                           | 15,593                        | 16,068                        |
| Debt Service                            | -                             | -                             |
| Capital Improvement Program             | 2,700,000                     | -                             |
| <b>Total Expenditures</b>               | <b>6,914,664</b>              | <b>4,363,945</b>              |
| <b>Total Capital Items</b>              | <b>243,478</b>                | <b>60,000</b>                 |
| <b>Total Expenditures &amp; Capital</b> | <b>7,158,142</b>              | <b>4,423,945</b>              |
|                                         | -                             | -                             |

## SEWER

|                                       | FY23                  | FY24                  |
|---------------------------------------|-----------------------|-----------------------|
|                                       | Recommended<br>Budget | Recommended<br>Budget |
| <b>Other Financing Sources (Uses)</b> |                       |                       |
| <b>Transfer In</b>                    |                       |                       |
| Transfer from Lottery                 | 700                   | 726                   |
| Transfer from Sewer Reserve           | -                     | -                     |
| <b>Total Tranfers in</b>              | <b>700</b>            | <b>726</b>            |
| <b>Transfer Out</b>                   |                       |                       |
| Transfer to Sewer Reserve             | -                     | (745,429)             |
| <b>Total Transfers Out</b>            | <b>-</b>              | <b>(745,429)</b>      |
| <b>Total Other Uses of Funds</b>      | <b>700</b>            | <b>(744,703)</b>      |
|                                       | -                     | -                     |
| <b>Prior Year Fund Balance</b>        | <b>3,356,944</b>      | <b>1,108,474</b>      |
| <b>Net Change</b>                     | <b>(2,248,470)</b>    | <b>(19,397)</b>       |
| <b>Ending Fund Balance</b>            | <b>1,108,474</b>      | <b>1,089,077</b>      |
|                                       | -                     | -                     |
| <b>Operating Reserve %</b>            | <b>26%</b>            | <b>25%</b>            |

## SEWER RESERVE FUND

## CITY OF LA VISTA

## SEWER RESERVE FUND

|                                       | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                       |                               |                               |
| Interest Income                       | 6,910                         | 8,690                         |
| <b>Total Revenue</b>                  | <b>6,910</b>                  | <b>8,690</b>                  |
|                                       | -                             | -                             |
| <b>EXPENDITURES</b>                   |                               |                               |
| Other Charges                         | -                             | -                             |
| <b>Total Expenditures</b>             | <b>-</b>                      | <b>-</b>                      |
|                                       | -                             | -                             |
| <b>Other Financing Sources (Uses)</b> |                               |                               |
| Transfer from Sewer Fund              | -                             | 745,429                       |
| Transfer to Sewer Fund                | -                             | -                             |
| <b>Total Net Transfers</b>            | <b>-</b>                      | <b>745,429</b>                |
| <b>Total Other Uses of Funds</b>      | <b>-</b>                      | <b>745,429</b>                |
|                                       | -                             | -                             |
| <b>Prior Year Fund Balance</b>        | <b>1,967,497</b>              | <b>1,974,407</b>              |
| <b>Net Change</b>                     | <b>6,910</b>                  | <b>754,119</b>                |
| <b>Ending Fund Balance</b>            | <b>1,974,407</b>              | <b>2,728,526</b>              |

## CITY OF LA VISTA

**DEBT SERVICE FUND SUMMARY**

|                                 | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                 |                               |                               |
| Property Tax                    | 904,430                       | 904,566                       |
| Sales Tax                       | 2,430,603                     | 2,718,597                     |
| Special Assessments - Principal | -                             | -                             |
| Special Assessments - Interest  | -                             | -                             |
| Interest Income                 | 5,030                         | 4,100                         |
| Bond Proceeds                   | 15,000,000                    | -                             |
| Other                           | 524,636                       | 414,832                       |
| <b>Total Revenue</b>            | <b>18,864,699</b>             | <b>4,042,095</b>              |
|                                 | -                             | -                             |
| <b>EXPENDITURES</b>             |                               |                               |
| <b>Operating - Other</b>        |                               |                               |
| Debt Service - Bond Principal   | 2,100,000                     | 1,985,000                     |
| Debt Service - Bond Interest    | 672,633                       | 921,149                       |
| County Treasurer Fees           | 9,003                         | 9,272                         |
| Debt Payment - PFD              | 218,051                       | 190,338                       |
| Financial/Legal Fees            | 61,250                        | 8,250                         |
| <b>Total Expenditures</b>       | <b>3,060,937</b>              | <b>3,114,009</b>              |
|                                 | -                             | -                             |

## DEBT

|                                          | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|------------------------------------------|-------------------------------|-------------------------------|
| <b>Other Financing Sources (Uses)</b>    |                               |                               |
| <b>Transfers In</b>                      |                               |                               |
| Transfer from General Fund               | 300,000                       | 300,000                       |
| Transfer from CIP                        | -                             | -                             |
| Transfer from Lottery                    | -                             | -                             |
| Transfer from SID                        | -                             | -                             |
| <b>Total Transfers In</b>                | <b>300,000</b>                | <b>300,000</b>                |
| <b>Transfers Out</b>                     |                               |                               |
| Transfer to CIP (construction)           | (6,500,000)                   | (4,700,000)                   |
| Transfer to OSP (debt service)           | (1,786,769)                   | (1,795,835)                   |
| <b>Total Transfers Out</b>               | <b>(8,286,769)</b>            | <b>(6,495,835)</b>            |
| <b>Total Other Sources/Uses of Funds</b> | <b>(7,986,769)</b>            | <b>(6,195,835)</b>            |
|                                          | -                             | -                             |
| <b>Prior Year Fund Balance</b>           | <b>3,166,560</b>              | <b>10,983,553</b>             |
| <b>Net Change</b>                        | <b>7,816,993</b>              | <b>(5,267,749)</b>            |
| <b>Ending Fund Balance</b>               | <b>10,983,553</b>             | <b>5,715,804</b>              |
|                                          | -                             | -                             |
| <b>Debt Service Coverage Ratio</b>       | <b>0.87</b>                   | <b>0.89</b>                   |

## CITY OF LA VISTA

## CAPITAL FUND SUMMARY

|                                                   | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                                   |                               |                               |
| GRANTS - _____                                    | 330,000                       | -                             |
| INTEREST INCOME & GAIN/LOSS                       | 22,305                        | 12,475                        |
| <b>Total Revenue</b>                              | <b>352,305</b>                | <b>12,475</b>                 |
|                                                   | -                             | -                             |
| <b>EXPENDITURES - Capital Improvement Program</b> |                               |                               |
| Administration                                    | 50,000                        | 50,000                        |
| Buildings and Grounds                             | 39,000                        | 600,000                       |
| Community Development                             | 100,000                       | 200,000                       |
| Information Technology                            | -                             | -                             |
| Parks                                             | 104,000                       | 70,000                        |
| Sports Complex                                    | -                             | -                             |
| Streets                                           | 6,130,000                     | 3,700,000                     |
| Recreation                                        | -                             | -                             |
| Financial Fees                                    | -                             | -                             |
| <b>Total Expenditures</b>                         | <b>6,423,000</b>              | <b>4,620,000</b>              |
|                                                   | -                             | -                             |
| <b>Other Financing Sources (Uses)</b>             |                               |                               |
| Transfer from GF                                  | -                             | 200,000                       |
| Transfer from DSF                                 | 6,500,000                     | 4,700,000                     |
| Transfers from RDF                                | -                             | -                             |
| Transfer from Lottery Fund                        | 100,000                       | 100,000                       |
| Transfer from Qualified Sinking Fund              | -                             | -                             |
| <b>Total Transfers In</b>                         | <b>6,600,000</b>              | <b>5,000,000</b>              |
| <b>Total Other Sources/Uses of Funds</b>          | <b>6,600,000</b>              | <b>5,000,000</b>              |
|                                                   | -                             | -                             |
| <b>Prior Year Fund Balance</b>                    | <b>439,593</b>                | <b>968,898</b>                |
| <b>Net Change</b>                                 | <b>529,305</b>                | <b>392,475</b>                |
| <b>Ending Fund Balance</b>                        | <b>968,898</b>                | <b>1,361,373</b>              |

LOTTERY

**CITY OF LA VISTA**

**LOTTERY FUND SUMMARY**

|                                         | <b>FY23</b>                   | <b>FY24</b>                   |
|-----------------------------------------|-------------------------------|-------------------------------|
|                                         | <b>Recommended<br/>Budget</b> | <b>Recommended<br/>Budget</b> |
| <b>REVENUES</b>                         |                               |                               |
| Community Betterment                    | 900,000                       | 900,000                       |
| Interest Income                         | 14,325                        | 14,800                        |
| Taxes - Form 51                         | 313,043                       | 313,043                       |
| Miscellaneous                           | -                             | -                             |
| <b>Total Revenue</b>                    | <b>1,227,368</b>              | <b>1,227,843</b>              |
|                                         | -                             | -                             |
| <b>EXPENDITURES</b>                     |                               |                               |
| Salary & Benefits                       | 97,636                        | 102,233                       |
| Commodities                             | 168,455                       | 176,420                       |
| Contractual Services                    | 220,275                       | 204,715                       |
| Other Charges                           | 345,043                       | 346,643                       |
| <b>Total Expenditures</b>               | <b>831,409</b>                | <b>830,011</b>                |
| <b>Total Capital</b>                    | -                             | -                             |
| <b>Total Expenditures &amp; Capital</b> | <b>831,409</b>                | <b>830,011</b>                |
|                                         | -                             | -                             |

LOTTERY

|                                       | <b>FY23</b>        | <b>FY24</b>        |
|---------------------------------------|--------------------|--------------------|
|                                       | <b>Recommended</b> | <b>Recommended</b> |
|                                       | <b>Budget</b>      | <b>Budget</b>      |
| <b>Other Financing Sources (Uses)</b> |                    |                    |
| <b>Transfers Out</b>                  |                    |                    |
| Transfer to General Fund              | (223,100)          | (15,044)           |
| Transfer to Sewer Fund                | (700)              | (726)              |
| Transfers to DSF                      | -                  | -                  |
| Transfer to CIP                       | (100,000)          | (100,000)          |
| Transfer to RDF                       | -                  | -                  |
| Transfer to QSF                       | (150,000)          | (150,000)          |
| <b>Total Transfers Out</b>            | <b>(473,800)</b>   | <b>(265,770)</b>   |
| <b>Total Other Uses of Funds</b>      | <b>(473,800)</b>   | <b>(265,770)</b>   |
|                                       | -                  | -                  |
| <b>Prior Year Fund Balance</b>        | <b>4,644,550</b>   | <b>4,566,709</b>   |
| <b>Net Change</b>                     | <b>(77,841)</b>    | <b>132,062</b>     |
| <b>Ending Fund Balance</b>            | <b>4,566,709</b>   | <b>4,698,771</b>   |

# CITY OF LA VISTA

## ECONOMIC DEVELOPMENT FUND SUMMARY

|                                       | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                       |                               |                               |
| Bond Proceeds                         | -                             | -                             |
| Grantee Payments                      | 145,747                       | 142,951                       |
| Interest Income                       | -                             | -                             |
| <b>Total Revenue</b>                  | <b>145,747</b>                | <b>142,951</b>                |
|                                       | -                             | -                             |
| <b>EXPENDITURES</b>                   |                               |                               |
| Contract - Professional Services      | -                             | -                             |
| Debt Service - Bond Principal         | 1,050,000                     | 1,055,000                     |
| Debt Service - Bond Interest          | 99,136                        | 94,025                        |
| Grants                                | 3,000,000                     | -                             |
| Financial Fees                        | 500                           | 500                           |
| <b>Total Expenditures</b>             | <b>4,149,636</b>              | <b>1,149,525</b>              |
|                                       | -                             | -                             |
| <b>Other Financing Sources (Uses)</b> |                               |                               |
| <b>Transfers</b>                      |                               |                               |
| Transfer from General Fund            | 993,639                       | 1,006,574                     |
| Transfer to Debt Service Fund         | -                             | -                             |
| Transfer to General Fund              | -                             | -                             |
| <b>Total Net Transfers</b>            | <b>993,639</b>                | <b>1,006,574</b>              |
| <b>Total Other Uses of Funds</b>      | <b>993,639</b>                | <b>1,006,574</b>              |
|                                       | -                             | -                             |
| <b>Prior Year Fund Balance</b>        | <b>3,010,250</b>              | -                             |
| <b>Net Change</b>                     | <b>(3,010,250)</b>            | -                             |
| <b>Ending Fund Balance</b>            | <b>-</b>                      | <b>-</b>                      |

## CITY OF LA VISTA

### OFF-STREET PARKING FUND SUMMARY

|                               | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|-------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>               |                               |                               |
| Interest Income               | 1,010                         | 1,400                         |
| Bond Proceeds                 | -                             | -                             |
| <b>Total Revenue</b>          | <b>1,010</b>                  | <b>1,400</b>                  |
|                               | -                             | -                             |
| <b>EXPENDITURES</b>           |                               |                               |
| Commodities                   | 11,210                        | 11,354                        |
| Contractual Services          | 166,370                       | 405,568                       |
| Maintenance                   | 16,155                        | 16,625                        |
| Debt Service - Bond Principal | 1,210,000                     | 1,255,000                     |
| Debt Service - Bond Interest  | 576,769                       | 540,835                       |
| Land/Construction             | 3,854,000                     | -                             |
| Financial Fees                | 1,280                         | 1,280                         |
| <b>Total Expenditures</b>     | <b>5,835,784</b>              | <b>2,230,662</b>              |
|                               | -                             | -                             |

|                                       | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------------|-------------------------------|-------------------------------|
| <b>Other Financing Sources (Uses)</b> |                               |                               |
| <b>Transfers In</b>                   |                               |                               |
| Transfer from General Fund            | 697,555                       | 434,825                       |
| Transfer from DSF                     | 1,786,769                     | 1,795,835                     |
| Transfer from RDF                     | -                             | -                             |
| <b>Total Transfers In</b>             | <b>2,484,324</b>              | <b>2,230,660</b>              |
| <b>Transfers Out</b>                  |                               |                               |
| Transfer to GF                        | (300,000)                     | -                             |
| Transfer to RDF                       | -                             | -                             |
| <b>Total Transfers Out</b>            | <b>(300,000)</b>              | <b>-</b>                      |
| <b>Total Other Uses of Funds</b>      | <b>2,184,324</b>              | <b>2,230,660</b>              |
|                                       | -                             | -                             |
| <b>Prior Year Fund Balance</b>        | <b>4,451,551</b>              | <b>801,101</b>                |
| <b>Net Change</b>                     | <b>(3,650,450)</b>            | <b>1,398</b>                  |
| <b>Ending Fund Balance</b>            | <b>801,101</b>                | <b>802,499</b>                |

# CITY OF LA VISTA

## REDEVELOPMENT FUND SUMMARY

|                                    | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|------------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                    |                               |                               |
| Sales Tax                          | 2,430,603                     | 2,718,597                     |
| GBOT - Retail Sales                | 8,859                         | 18,073                        |
| GBOT - Event Sales                 | 48,727                        | 99,402                        |
| Bond Proceeds                      | -                             | 7,000,000                     |
| State Grants                       | -                             | 5,000,000                     |
| Interest Income                    | 19,585                        | 25,660                        |
| <b>Total Revenue</b>               | <b>2,507,774</b>              | <b>14,861,732</b>             |
|                                    | -                             | -                             |
| <b>EXPENDITURES</b>                |                               |                               |
| Contract - Professional Services   | 285,000                       | 299,250                       |
| Debt Service - Bond Principal      | 1,350,000                     | 1,390,000                     |
| Debt Service - Bond Interest       | 1,329,914                     | 1,435,109                     |
| Land/Construction                  | 13,000,000                    | 2,300,000                     |
| Financial/Legal Fees               | 1,750                         | 141,750                       |
| <b>Total Expenditures</b>          | <b>15,966,664</b>             | <b>5,566,109</b>              |
|                                    | -                             | -                             |
| <b>Total Other Uses of Funds</b>   | <b>-</b>                      | <b>-</b>                      |
|                                    | -                             | -                             |
| <b>Prior Year Fund Balance</b>     | <b>16,268,938</b>             | <b>2,810,048</b>              |
| <b>Net Change</b>                  | <b>(13,458,890)</b>           | <b>9,295,623</b>              |
| <b>Ending Fund Balance</b>         | <b>2,810,048</b>              | <b>12,105,671</b>             |
|                                    | -                             | -                             |
| <b>Debt Service Coverage Ratio</b> | <b>0.94</b>                   | <b>1.01</b>                   |

## CITY OF LA VISTA

**POLICE ACADEMY FUND**

|                                       | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                       |                               |                               |
| Agency Contribution                   | 162,500                       | 162,500                       |
| Tuition                               | 45,000                        | 45,000                        |
| Interest Income                       | 140                           | 145                           |
| Miscellaneous                         | 7,000                         | 7,000                         |
| <b>Total Revenue</b>                  | <b>214,640</b>                | <b>214,645</b>                |
|                                       | -                             | -                             |
| <b>EXPENDITURES</b>                   |                               |                               |
| Personnel Services                    | 179,966                       | 188,336                       |
| Commodities                           | 2,150                         | 2,150                         |
| Contractual Services                  | 10,450                        | 10,450                        |
| Maintenance                           | -                             | -                             |
| Other Charges                         | 5,500                         | 5,500                         |
| <b>Total Expenditures</b>             | <b>198,066</b>                | <b>206,436</b>                |
|                                       | -                             | -                             |
| <b>Other Financing Sources (Uses)</b> |                               |                               |
| Transfer from General Fund            | -                             | -                             |
| <b>Total Other Uses of Funds</b>      | <b>-</b>                      | <b>-</b>                      |
|                                       | -                             | -                             |
| <b>Prior Year Fund Balance</b>        | <b>122,984</b>                | <b>139,558</b>                |
| <b>Net Change</b>                     | <b>16,574</b>                 | <b>8,209</b>                  |
| <b>Ending Fund Balance</b>            | <b>139,558</b>                | <b>147,767</b>                |

# CITY OF LA VISTA

## TIF CITY CENTRE PHASE 1A

|                                       | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                       |                               |                               |
| TIF Revenue                           | 555,287                       | 583,558                       |
| Interest Income                       |                               |                               |
| <b>Total Revenue</b>                  | <b>555,287</b>                | <b>583,558</b>                |
|                                       | -                             | -                             |
| <b>EXPENDITURES - Other</b>           |                               |                               |
| TIF Distributions                     | 549,734                       | 577,722                       |
| Other Charges                         | 5,553                         | 5,836                         |
| <b>Total Expenditures</b>             | <b>555,287</b>                | <b>583,558</b>                |
|                                       | -                             | -                             |
| <b>Other Financing Sources (Uses)</b> |                               |                               |
| Transfer                              | -                             | -                             |
| <b>Total Other Uses of Funds</b>      | <b>-</b>                      | <b>-</b>                      |
|                                       | -                             | -                             |
| <b>Prior Year Fund Balance</b>        | <b>-</b>                      | <b>-</b>                      |
| <b>Net Change</b>                     | <b>-</b>                      | <b>-</b>                      |
| <b>Ending Fund Balance</b>            | <b>-</b>                      | <b>-</b>                      |
|                                       | -                             | -                             |

# CITY OF LA VISTA

## TIF CITY CENTRE PHASE 1B

|                                       | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                       |                               |                               |
| TIF Revenue                           | 838,588                       | 881,075                       |
| Interest Income                       |                               |                               |
| <b>Total Revenue</b>                  | <b>838,588</b>                | <b>881,075</b>                |
|                                       | -                             | -                             |
| <b>EXPENDITURES - Other</b>           |                               |                               |
| TIF Distributions                     | 830,202                       | 872,264                       |
| Other Charges                         | 8,386                         | 8,811                         |
| <b>Total Expenditures</b>             | <b>838,588</b>                | <b>881,075</b>                |
|                                       | -                             | -                             |
| <b>Other Financing Sources (Uses)</b> |                               |                               |
| Transfer                              | -                             | -                             |
| <b>Total Other Uses of Funds</b>      | <b>-</b>                      | <b>-</b>                      |
|                                       | -                             | -                             |
| <b>Prior Year Fund Balance</b>        | <b>-</b>                      | <b>-</b>                      |
| <b>Net Change</b>                     | <b>-</b>                      | <b>-</b>                      |
| <b>Ending Fund Balance</b>            | <b>-</b>                      | <b>-</b>                      |

# CITY OF LA VISTA

## TIF CITY CENTRE PHASE 1C

|                                       | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                       |                               |                               |
| TIF Revenue                           | 83,681                        | 88,823                        |
| Interest Income                       |                               |                               |
| <b>Total Revenue</b>                  | <b>83,681</b>                 | <b>88,823</b>                 |
|                                       | -                             | -                             |
| <b>EXPENDITURES - Other</b>           |                               |                               |
| TIF Distributions                     | 82,844                        | 87,935                        |
| Other Charges                         | 837                           | 888                           |
| <b>Total Expenditures</b>             | <b>83,681</b>                 | <b>88,823</b>                 |
|                                       | -                             | -                             |
| <b>Other Financing Sources (Uses)</b> |                               |                               |
| Transfer                              | -                             | -                             |
| <b>Total Other Uses of Funds</b>      | <b>-</b>                      | <b>-</b>                      |
|                                       | -                             | -                             |
| <b>Prior Year Fund Balance</b>        | <b>-</b>                      | <b>-</b>                      |
| <b>Net Change</b>                     | <b>-</b>                      | <b>-</b>                      |
| <b>Ending Fund Balance</b>            | <b>-</b>                      | <b>-</b>                      |
|                                       | -                             | -                             |

# CITY OF LA VISTA

## TIF CITY CENTRE PHASE 1D

|                                       | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                       |                               |                               |
| TIF Revenue                           | -                             | -                             |
| Interest Income                       |                               |                               |
| <b>Total Revenue</b>                  | -                             | -                             |
|                                       | -                             | -                             |
| <b>EXPENDITURES - Other</b>           |                               |                               |
| TIF Distributions                     | -                             | -                             |
| Other Charges                         | -                             | -                             |
| <b>Total Expenditures</b>             | -                             | -                             |
|                                       | -                             | -                             |
| <b>Other Financing Sources (Uses)</b> |                               |                               |
| Transfer                              | -                             | -                             |
| <b>Total Other Uses of Funds</b>      | -                             | -                             |
|                                       | -                             | -                             |
| <b>Prior Year Fund Balance</b>        | -                             | -                             |
| <b>Net Change</b>                     | -                             | -                             |
| <b>Ending Fund Balance</b>            | -                             | -                             |
|                                       | -                             | -                             |

**CITY OF LA VISTA**

**QUALIFIED SINKING FUND**

|                                       | FY23<br>Recommended<br>Budget | FY24<br>Recommended<br>Budget |
|---------------------------------------|-------------------------------|-------------------------------|
| <b>REVENUES</b>                       |                               |                               |
| Interest Income                       | 2,740                         | 3,625                         |
| <b>Total Revenue</b>                  | <b>2,740</b>                  | <b>3,625</b>                  |
|                                       | -                             | -                             |
| <b>EXPENDITURES</b>                   |                               |                               |
| Capital Outlay (Holiday Lights)       | -                             | 250,000                       |
| <b>Total Expenditures</b>             | <b>-</b>                      | <b>250,000</b>                |
| <b>Other Financing Sources (Uses)</b> |                               |                               |
| <b>Transfers In</b>                   |                               |                               |
| Transfer from General Fund            | 100,000                       | 100,000                       |
| Transfer from Lottery Fund            | 150,000                       | 150,000                       |
| <b>Total Transfers In</b>             | <b>250,000</b>                | <b>250,000</b>                |
| <b>Transfer Out</b>                   |                               |                               |
| Transfer to General Fund              | -                             | -                             |
| Transfer to Lottery Fund              | -                             | -                             |
| Transfer to CIP                       | -                             | -                             |
| <b>Total Transfers Out</b>            | <b>-</b>                      | <b>-</b>                      |
| <b>Total Other Uses of Funds</b>      | <b>250,000</b>                | <b>250,000</b>                |
|                                       | -                             | -                             |
| <b>Prior Year Fund Balance</b>        | <b>529,226</b>                | <b>781,966</b>                |
| <b>Net Change</b>                     | <b>252,740</b>                | <b>3,625</b>                  |
| <b>Ending Fund Balance</b>            | <b>781,966</b>                | <b>785,591</b>                |