



Monthly Statement of Revenue and Expenditure
March

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds ¹	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
Revenue									
Property Tax	361,768	29,539	-	-	-	-	391,308	-	-
Sales and use taxes	474,407	237,204	-	-	237,204	-	948,814	-	-
Other Taxes ²	204,948	-	-	-	2,549	-	207,497	-	-
Licenses and Permits	52,096	-	-	-	-	-	52,096	-	-
Intergovernmental Revenues ³	183,702	-	-	-	-	-	183,702	-	-
Charges for Services	28,787	-	-	-	-	-	28,787	-	-
Grant income	36,894	-	(1,103)	-	-	-	35,791	-	-
Lottery Proceeds	-	-	-	111,702	-	-	111,702	-	-
Interest Income	39,410	64,603	8,755	21,429	35,263	2,928	172,387	29,221	29,221
Sewer Fees	-	-	-	-	-	-	-	390,885	390,885
Other Revenues ⁴	44,692	32,827	-	-	-	17,763	95,281	2	2
Bonds	-	-	-	-	-	-	-	-	-
Total Revenues	1,426,704	364,173	7,651	133,130	275,016	20,690	2,227,365	420,108	420,108
Expenditures									
CIP/Capital Outlay	-	-	692,621	-	-	-	692,621	62,151	62,151
Debt Service: Principal Expense	-	40,000	-	-	-	-	40,000	-	-
Debt Service: Interest Expense	-	321,437	-	-	457,325	259,746	1,038,508	-	-
Debt Service: Bond Issue Expense	-	250	-	-	400	250	900	-	-
General Government Expenses	469,521	14,502	-	-	-	52,100	536,123	10,750	10,750
Public Works	192,163	-	-	-	-	-	192,163	-	-
Public Safety	900,959	-	-	-	-	23,028	923,986	-	-
Culture and Recreation	236,743	-	-	-	-	-	236,743	-	-
Public Library	113,238	-	-	-	-	-	113,238	-	-
Community Betterment	-	-	-	61,529	-	-	61,529	-	-
Community Development	73,956	-	-	-	7,709	-	81,665	-	-
Sewer	-	-	-	-	-	-	-	349,522	349,522
Total Expenditures	1,986,579	376,189	692,621	61,529	465,434	335,124	3,917,476	422,423	422,423
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-
Change in Net Position	(559,875)	(12,016)	(684,970)	71,601	(190,418)	(314,434)	(1,690,112)	(2,316)	(2,316)

Key Trends

Revenue
Interest Revenue is \$1.1M over budget for the year
Revenue is on track with budget
Expenditures
March interest payments on outstanding bonds was just over \$1M

¹Nonmajor Funds (EDF, OSP, PAF,QSF,TIF)
²Other tax - OCC, Hotel, Rest
³Intergovernmental Rev - rev for state, county, other municipality
⁴Other rev - parking, library, other misc.



City of La Vista Nebraska
Quarter Ended March 31, 2023

All Fund Balance by Category

	FY24 Budget	FY24 YTD Budget Month 6	FY24 YTD Actual	Variance	% of Budget Used
Beginning Fund Balance	48,419,918	48,419,918	54,319,455	5,899,537	
Revenue					
Property Tax	14,153,606	7,076,803	1,778,449	(5,298,354)	13%
Sales and use taxes	10,999,884	5,499,942	5,585,675	85,733	51%
Other Taxes ¹	3,648,545	1,824,273	1,354,230	(470,042)	37%
Licenses and Permits	531,762	265,881	240,848	(25,033)	45%
Intergovernmental Revenues ²	2,416,441	1,208,220	1,341,629	133,408	56%
Charges for Services	583,303	291,652	168,566	(123,086)	29%
Grant income	5,195,752	2,597,876	316,216	(2,281,660)	6%
Lottery	1,213,043	606,522	679,687	73,166	56%
Interest Income	95,520	47,760	1,247,553	1,199,793	1306%
Sewer	5,146,230	2,573,115	2,034,498	(538,617)	40%
Other Revenues ³	784,254	392,127	381,168	(10,959)	49%
Bonds	7,000,000	3,500,000	-	(3,500,000)	0%
Total Revenues	51,768,340	25,884,170	15,128,520	(10,755,650)	29%
Expenditures					
Capital Outlay	17,193,000	8,596,500	3,480,271	(5,116,229)	20%
Debt Service: Principal Expense	5,685,000	2,842,500	3,070,000	227,500	54%
Debt Service: Interest Expense	2,991,117	1,495,559	1,451,768	(43,790)	49%
Debt Service: Bond Issue Expense	151,780	75,890	8,350	(67,540)	6%
General Government Expenses	7,732,499	3,866,250	2,572,285	(1,293,965)	33%
Public Works	2,958,212	1,479,106	1,085,768	(393,338)	37%
Public Safety	10,084,138	5,042,069	4,951,903	(90,166)	49%
Culture and Recreation	3,107,533	1,553,767	1,171,203	(382,563)	38%
Public Library	1,138,782	569,391	509,866	(59,525)	45%
Community Betterment	878,165	439,083	340,630	(98,453)	39%
Community Development	1,150,054	575,027	431,743	(143,284)	38%
Sewer	4,339,853	2,169,926	1,469,293	(700,633)	34%
Total Expenditures	57,410,133	28,705,066	20,543,079	(8,161,987)	36%
Transfers In	14,406,393	7,203,197	1,006,574	6,196,623	
Transfers out	14,406,393	7,203,197	1,006,574	6,196,623	
Ending Fund Balance	42,778,126	45,599,022	48,904,896	3,305,875	

Key Trends
Revenue 1st half of property tax will be received in Q3. Grant income and Bond income are project related, and may roll into FY25 Interest income is \$1.1M over budget for FY24 Expenditures Capital Outlay includes projects most of which will take place in Q3 and Q4 Majority of expenditures are slightly under budget for the year.

¹Other tax - OCC, Hotel, Rest

²Intergovernmental Rev - rev for state, county, other municipality

³Other rev - parking, library, other misc.



City of La Vista NE
Monthly Treasurer Report
March FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	1/17/2024
	Dayspring Bank	\$ -	0.6%		\$ -	1/24/2024
	Total CD's	\$ 1,527,101				
Money Market	Access Bank	\$ 2,891,619	2.8%	\$ 5,915		
	Dayspring Bank	\$ 11,219,708	4.9%	\$ 45,115		
	NPAIT	\$ 26,527,605	5.3%	\$ 120,207		
	Nebraska Class	\$ 6,427,753	5.5%	\$ 29,205		
	NFIT	\$ -				
	Total Money Market	\$ 47,066,685				
Checking	Access Bank	\$ 2,544,557	1.0%	\$ 588		
Checking	Dayspring Bank	\$ 15,760	0.0%	\$ 41		
Savings	Access Bank	\$ 724,026	1.0%	\$ 537		
Total Portfolio		\$ 51,878,129		\$ 201,608	\$ 5,281	

Key Trends

- New checking acct at DaySpring Bank is for the employee Flex Savings Acct. These are restricted funds for Flex Spending only.
- Unrestricted cash of \$12.9M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects,Police Academy
- FY24 interest income is \$1.1M over budget for the year, we have earned \$1.3M in interest so far in FY24