



## Monthly Statement of Revenue and Expenditure

March

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds <sup>1</sup>	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
<b>Revenue</b>									
Property Tax	361,768	29,539	-	-	-	-	391,308	-	-
Sales and use taxes	474,407	237,204	-	-	237,204	-	948,814	-	-
Other Taxes <sup>2</sup>	204,948	-	-	-	2,549	-	207,497	-	-
Licenses and Permits	52,096	-	-	-	-	-	52,096	-	-
Intergovernmental Revenues <sup>3</sup>	183,702	-	-	-	-	-	183,702	-	-
Charges for Services	28,787	-	-	-	-	-	28,787	-	-
Grant income	36,894	-	(1,103)	-	-	-	35,791	-	-
Lottery Proceeds	-	-	-	111,702	-	-	111,702	-	-
Interest Income	39,410	64,603	8,755	21,429	35,263	2,928	172,387	29,221	29,221
Sewer Fees	-	-	-	-	-	-	-	390,885	390,885
Other Revenues <sup>4</sup>	44,692	32,827	-	-	-	17,763	95,281	2	2
Bonds	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,426,704</b>	<b>364,173</b>	<b>7,651</b>	<b>133,130</b>	<b>275,016</b>	<b>20,690</b>	<b>2,227,365</b>	<b>420,108</b>	<b>420,108</b>
<b>Expenditures</b>									
CIP/Capital Outlay	-	-	692,621	-	-	-	692,621	62,151	62,151
Debt Service: Principal Expense	-	40,000	-	-	-	-	40,000	-	-
Debt Service: Interest Expense	-	321,437	-	-	457,325	259,746	1,038,508	-	-
Debt Service: Bond Issue Expense	-	250	-	-	400	250	900	-	-
General Government Expenses	469,521	14,502	-	-	-	52,100	536,123	10,750	10,750
Public Works	192,163	-	-	-	-	-	192,163	-	-
Public Safety	900,959	-	-	-	-	23,028	923,986	-	-
Culture and Recreation	236,743	-	-	-	-	-	236,743	-	-
Public Library	113,238	-	-	-	-	-	113,238	-	-
Community Betterment	-	-	-	61,529	-	-	61,529	-	-
Community Development	73,956	-	-	-	7,709	-	81,665	-	-
Sewer	-	-	-	-	-	-	-	349,522	349,522
<b>Total Expenditures</b>	<b>1,986,579</b>	<b>376,189</b>	<b>692,621</b>	<b>61,529</b>	<b>465,434</b>	<b>335,124</b>	<b>3,917,476</b>	<b>422,423</b>	<b>422,423</b>
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>(559,875)</b>	<b>(12,016)</b>	<b>(684,970)</b>	<b>71,601</b>	<b>(190,418)</b>	<b>(314,434)</b>	<b>(1,690,112)</b>	<b>(2,316)</b>	<b>(2,316)</b>

## Key Trends

## Revenue

Interest Revenue is \$1.1M over budget for the year

Revenue is on track with budget

## Expenditures

March interest payments on outstanding bonds was just over \$1M

<sup>1</sup>Nonmajor Funds (EDF, OSP, PAF, QSF, TIF)

<sup>2</sup>Other tax - OCC, Hotel, Rest

<sup>3</sup>Intergovernmental Rev - rev for state, county, other municipality

<sup>4</sup>Other rev - parking, library, other misc.



City of La Vista Nebraska  
Quarter Ended March 31, 2023

All Fund Balance by Category

	FY24 Budget	FY24 YTD Budget Month 6	FY24 YTD Actual	Variance	% of Budget Used
<b>Beginning Fund Balance</b>	<b>48,419,918</b>	<b>48,419,918</b>	<b>54,319,455</b>	<b>5,899,537</b>	
<b>Revenue</b>					
Property Tax	14,153,606	7,076,803	1,778,449	(5,298,354)	13%
Sales and use taxes	10,999,884	5,499,942	5,585,675	85,733	51%
Other Taxes <sup>1</sup>	3,648,545	1,824,273	1,354,230	(470,042)	37%
Licenses and Permits	531,762	265,881	240,848	(25,033)	45%
Intergovernmental Revenues <sup>2</sup>	2,416,441	1,208,220	1,341,629	133,408	56%
Charges for Services	583,303	291,652	168,566	(123,086)	29%
Grant income	5,195,752	2,597,876	316,216	(2,281,660)	6%
Lottery	1,213,043	606,522	679,687	73,166	56%
Interest Income	95,520	47,760	1,247,553	1,199,793	1306%
Sewer	5,146,230	2,573,115	2,034,498	(538,617)	40%
Other Revenues <sup>3</sup>	784,254	392,127	381,168	(10,959)	49%
Bonds	7,000,000	3,500,000	-	(3,500,000)	0%
<b>Total Revenues</b>	<b>51,768,340</b>	<b>25,884,170</b>	<b>15,128,520</b>	<b>(10,755,650)</b>	<b>29%</b>
<b>Expenditures</b>					
Capital Outlay	17,193,000	8,596,500	3,480,271	(5,116,229)	20%
Debt Service: Principal Expense	5,685,000	2,842,500	3,070,000	227,500	54%
Debt Service: Interest Expense	2,991,117	1,495,559	1,451,768	(43,790)	49%
Debt Service: Bond Issue Expense	151,780	75,890	8,350	(67,540)	6%
General Government Expenses	7,732,499	3,866,250	2,572,285	(1,293,965)	33%
Public Works	2,958,212	1,479,106	1,085,768	(393,338)	37%
Public Safety	10,084,138	5,042,069	4,951,903	(90,166)	49%
Culture and Recreation	3,107,533	1,553,767	1,171,203	(382,563)	38%
Public Library	1,138,782	569,391	509,866	(59,525)	45%
Community Betterment	878,165	439,083	340,630	(98,453)	39%
Community Development	1,150,054	575,027	431,743	(143,284)	38%
Sewer	4,339,853	2,169,926	1,469,293	(700,633)	34%
<b>Total Expenditures</b>	<b>57,410,133</b>	<b>28,705,066</b>	<b>20,543,079</b>	<b>(8,161,987)</b>	<b>36%</b>
<b>Transfers In</b>	<b>14,406,393</b>	<b>7,203,197</b>	<b>1,006,574</b>	<b>6,196,623</b>	
<b>Transfers out</b>	<b>14,406,393</b>	<b>7,203,197</b>	<b>1,006,574</b>	<b>6,196,623</b>	
<b>Ending Fund Balance</b>	<b>42,778,126</b>	<b>45,599,022</b>	<b>48,904,896</b>	<b>3,305,875</b>	

**Key Trends**

**Revenue**

1st half of property tax will be received in Q3.

Grant income and Bond income are project related, and may roll into FY25

Interest income is \$1.1M over budget for FY24

**Expenditures**

Capital Outlay includes projects most of which will take place in Q3 and Q4

Majority of expenditures are slightly under budget for the year.

<sup>1</sup>Other tax - OCC, Hotel, Rest

<sup>2</sup>Intergovernmental Rev - rev for state, county, other municipality

<sup>3</sup>Other rev - parking, library, other misc.



City of La Vista NE  
Monthly Treasurer Report  
March FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	1/17/2024
	Dayspring Bank	\$ -	0.6%		\$ -	1/24/2024
	<b>Total CD's</b>	<b>\$ 1,527,101</b>				
Money Market	Access Bank	\$ 2,891,619	2.8%	\$ 5,915		
	Dayspring Bank	\$ 11,219,708	4.9%	\$ 45,115		
	NPAIT	\$ 26,527,605	5.3%	\$ 120,207		
	Nebraska Class	\$ 6,427,753	5.5%	\$ 29,205		
	NFIT	\$ -				
	<b>Total Money Market</b>	<b>\$ 47,066,685</b>				
Checking	Access Bank	\$ 2,544,557	1.0%	\$ 588		
Checking	Dayspring Bank	\$ 15,760	0.0%	\$ 41		
Savings	Access Bank	\$ 724,026	1.0%	\$ 537		
	<b>Total Portfolio</b>	<b>\$ 51,878,129</b>		<b>\$ 201,608</b>	<b>\$ 5,281</b>	

#### Key Trends

- New checking acct at DaySpring Bank is for the employee Flex Savings Acct. These are restricted funds for Flex Spending only.
- Unrestricted cash of \$12.9M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects, Police Academy
- FY24 interest income is \$1.1M over budget for the year, we have earned \$1.3M in interest so far in FY24