

**CITY OF LA VISTA**  
**MAYOR AND CITY COUNCIL REPORT**  
**AUGUST 6, 2024 AGENDA**

<b>Subject:</b>	<b>Type:</b>	<b>Submitted By:</b>
FISCAL YEARS 24/25 & 25/26 MUNICIPAL BUDGET	RESOLUTION ◆ ORDINANCE RECEIVE/FILE	MEG HARRIS FINANCE DIRECTOR

**SYNOPSIS**

The first reading of an ordinance has been scheduled to adopt the proposed municipal budget for FY 24/25 (FY25) and FY25/26 (FY26). Only the first reading of the Appropriations Ordinance is requested at this time as the final valuation of the City will not be received from Sarpy County until August 20, 2024.

**FISCAL IMPACT**

The proposed amended budget for FY25 is \$52,732,513 and for FY26 is \$52,696,241 in all funds. The total proposed preliminary property tax request for FY25 is for \$12,970,893 which will require a property tax levy of \$0.54 per \$100 dollars of assessed valuation.

The owner of a home valued at \$222,900 will pay \$1,204 in property taxes, or \$100.33 per month.

**RECOMMENDATION**

Approval of first reading of the Appropriations Ordinance.

**BACKGROUND**

The City Council held budget workshops on July 15 and 16, 2024. The proposed Appropriations Ordinance is based on the discussions from these meetings.

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO APPROPRIATE THE SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL OF THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY OF LA VISTA, SARPY COUNTY, NEBRASKA FOR THE FISCAL PERIOD BEGINNING ON OCTOBER 1, 2024 AND ENDING ON SEPTEMBER 30, 2025; AND FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2025 AND ENDING ON SEPTEMBER 30, 2026 SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT TO BE APPROPRIATED FOR EACH OBJECT OR PURPOSE; SPECIFYING THE AMOUNT TO BE RAISED BY TAX LEVY; PROVIDING FOR THE FILING AND CERTIFICATION OF THE BUDGET AND TAX LEVY HEREIN SENT TO THE STATE AUDITOR AND COUNTY CLERK OF SARPY COUNTY; AND PRESCRIBING THE TIME WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF LA VISTA, SARPY COUNTY, NEBRASKA.

Section 1. That after complying with all procedures required by law, the proposed budget presented and set forth in the budget statements, as amended, is hereby approved as the Annual Appropriation Bill for the fiscal year beginning October 1, 2024, through September 30, 2025 and the fiscal year beginning October 1, 2025, through September 30, 2026. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the City of La Vista. The following amounts appropriated shall be raised primarily as follows. The budget document, as amended, together with the amount to be received from personal and real property taxation to fund the adopted budget, shall be filed with and certified to the County Clerk of Sarpy County, Nebraska for use by the levying board, and shall be filed with the Auditor of Public Accounts, State Capital, Lincoln, Nebraska, as provided by law.

Fund	Proposed Budget of Disbursements and Transfers FY25	Proposed Budget of Disbursements and Transfers FY26	Amount to be Raised by Property Tax FY25	Amount to be Raised by Property Tax Levy FY26
General Fund	27,435,337.00	28,338,175.00	12,007,424.00	12,007,424.00
Sewer Fund	5,806,075.00	5,441,029.00	0.00	0.00
Sewer Reserve Fund	0.00	0.00	0.00	0.00
Debt Service Fund	4,682,278.00	4,406,992.00	963,469.00	963,469.00
Capital Fund	4,556,230.00	2,995,000.00	0.00	0.00
Lottery Fund	1,404,378.00	1,341,335.00	0.00	0.00
Economic Development	1,147,555.00	1,152,374.00	0.00	0.00
Redevelopment Fund	5,825,769.00	7,016,012.00	0.00	0.00
Police Academy	272,331.00	284,361.00	0.00	0.00
TIF – City Centre Phase 1A	426,173.00	439,226.00	0.00	0.00
TIF – City Centre Phase 1B	647,702.00	667,460.00	0.00	0.00
Qualified Sinking Fund	370,000.00	450,000.00	0.00	0.00
TIF – City Centre Phase 1C	67,061.00	69,581.00	0.00	0.00
TIF – City Centre Phase 1D	91,626.00	94,698.00	0.00	0.00
<b>Total All Funds</b>	<b>52,732,513</b>	<b>52,696,241.00</b>	<b>13,006,839.00</b>	<b>13,006,839.00</b>

Section 2. This ordinance shall take effect from and after passage, approval and publication as provided by law.

Ordinance No.

PASSED AND APPROVED THIS \_\_\_\_ DAY OF \_\_\_\_\_ 2024.

CITY OF LA VISTA

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Douglas Kindig, Mayor

ATTEST:

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Pamela A. Buethe, MMC  
City Clerk

**FY25 - FY26 Biennial Budget Itemized Changes - Budget Workshop to 1st Reading**

<b>Category</b>	<b>Description</b>	<b>FY25 Amount</b>	<b>FY26 Amount</b>
Personnel Services	Mayor & Council Salary Increase 1/1/2025	5,723	13,254
Capital Improvement	Move \$150K for Reflections Plaza from FY26 to FY25	150,000	(150,000)
	<b>Total Increase/(Decrease) in Appropriation</b>	<b>155,723</b>	<b>(136,746)</b>

## City of La Vista

### All Funds Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
<b>Revenue</b>					
Property Tax	12,924,222	13,610,479	5.31%	13,995,444	2.83%
Sales Tax	10,999,884	12,139,103	10.36%	12,573,170	3.58%
Payments in Lieu of Taxes	229,986	236,884	3.00%	243,991	3.00%
State Revenue	2,199,941	2,308,133	4.92%	2,421,657	4.92%
Occupation and Franchise Taxes	1,102,409	1,063,166	-3.56%	1,288,311	21.18%
Hotel Occupation Tax	1,089,450	1,154,817	6.00%	1,224,106	6.00%
Licenses and Permits	488,869	372,741	-23.75%	389,137	4.40%
Interest Income	95,520	1,185,672	1141.28%	899,345	-24.15%
Recreation Fees	169,950	179,457	5.59%	196,181	9.32%
Special Services	20,500	20,500	0.00%	20,500	0.00%
Grant Income	5,195,752	414,000	-92.03%	334,000	-19.32%
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Miscellaneous	687,675	611,193	-11.12%	617,294	1.00%
Bond Proceeds	7,000,000	-	-100.00%	12,000,000	0.00%
Sewer Charges	5,146,251	5,256,838	2.15%	5,466,632	3.99%
Community Betterment	900,000	900,000	0.00%	900,000	0.00%
Taxes - Form 51	313,043	315,000	0.63%	315,000	0.00%
Loan Payments	142,951	699,461	389.30%	654,749	-6.39%
Police Academy	214,500	247,445	15.36%	247,445	0.00%
Tax Increment Financing	1,754,584	1,232,562	-29.75%	1,270,965	3.12%
Parking Garage Fees	392,853	301,746	-23.19%	321,846	6.66%
<b>Total Revenues</b>	<b>51,768,340</b>	<b>42,949,197</b>	<b>-17.04%</b>	<b>56,079,772</b>	<b>30.57%</b>
<b>Expenditures</b>					
Personnel Services	15,997,141	16,334,128	2.11%	17,159,986	5.06%
Compensation Study		358,889		372,347	
Commodities	1,004,447	1,084,081	7.93%	1,082,590	-0.14%
Contractual Services	10,571,593	11,074,460	4.76%	11,639,719	5.10%
Maintenance	1,159,783	1,529,785	31.90%	1,270,667	-16.94%
Other Charges	895,015	871,250	-2.66%	966,946	10.98%
Debt Service	10,589,153	10,176,901	-3.89%	9,804,372	-3.66%
Capital Outlay	1,788,500	1,164,400	-34.90%	871,594	-25.15%
Capital Improvement	19,110,500	7,006,230	-63.34%	6,655,000	-5.01%
<b>Total Expenditures</b>	<b>61,116,133</b>	<b>49,600,124</b>	<b>-18.84%</b>	<b>49,823,221</b>	<b>0.45%</b>
<b>Other Financing Sources</b>					
Transfers In	(14,406,393)	(3,132,390)		(2,873,020)	
Transfers Out	14,406,393	3,132,390		2,873,020	
Transfer from Annexation	-	-		-	
<b>Total Other Uses Of Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>48,419,918</b>	<b>50,778,442</b>		<b>44,127,515</b>	
<b>Change In Fund Balance</b>	<b>(9,347,792)</b>	<b>(6,650,927)</b>		<b>6,256,551</b>	
<b>Ending Fund Balance</b>	<b>39,072,126</b>	<b>44,127,515</b>		<b>50,384,066</b>	

## City of La Vista

### General Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
<b>Revenue</b>					
Property Tax	11,996,493	12,635,598	5.33%	12,993,602	2.83%
Sales Tax	5,562,691	6,069,551	9.11%	6,286,585	3.58%
Payments in Lieu of Taxes	209,079	215,350	3.00%	221,811	3.00%
State Revenue	2,199,941	2,308,133	4.92%	2,421,657	4.92%
Occupation and Franchise Taxes	848,323	868,166	2.34%	898,311	3.47%
Hotel Occupation Tax	1,089,450	1,154,817	6.00%	1,224,106	6.00%
Licenses and Permits	488,869	372,741	-23.75%	389,137	4.40%
Interest Income	21,625	439,388	1931.85%	372,417	-15.24%
Recreation Fees	169,950	179,457	5.59%	196,181	9.32%
Special Services	20,500	20,500	0.00%	20,500	0.00%
Grant Income	195,752	414,000	111.49%	334,000	-19.32%
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Parking Garage Fees	392,853	301,746	-23.19%	321,846	6.66%
Miscellaneous	293,750	212,993	-27.49%	216,519	1.66%
<b>Total Revenues</b>	<b>24,189,276</b>	<b>25,892,440</b>	<b>7.04%</b>	<b>26,596,672</b>	<b>2.72%</b>
<b>Expenditures</b>					
Personnel Services	15,003,255	15,589,299	3.91%	16,384,431	5.10%
Commodities	727,738	754,623	3.69%	755,375	0.10%
Contractual Services	6,113,499	6,916,246	13.13%	7,352,659	6.31%
Maintenance	1,069,548	1,462,159	36.71%	1,203,041	-17.72%
Other Charges	319,622	440,469	37.81%	392,200	-10.96%
Capital Outlay	1,478,500	1,164,400	-21.24%	871,594	-25.15%
<b>Total Expenditures</b>	<b>24,712,162</b>	<b>26,327,195</b>	<b>6.54%</b>	<b>26,959,301</b>	<b>2.40%</b>
<b>Other Financing Sources</b>					
<b>Transfers In</b>					
Lottery Fund	15,044	-	-	-	-
Qualified Sinking Fund	-	270,000	-	350,000	-
<b>Total Transfer In</b>	<b>15,044</b>	<b>270,000</b>	-	<b>350,000</b>	-
<b>Transfers Out</b>					
(Debt Service Fund)	(300,000)	(300,000)	-	(300,000)	-
(Capital Improvement Fund)	-	(277,230)	-	-	-
(Economic Development Fund)	(1,006,574)	(330,912)	-	(878,874)	-
(Off-Street Parking Fund)	(437,636)	-	-	-	-
(Qualified Sinking Fund)	(100,000)	(200,000)	-	(200,000)	-
<b>Total Transfer Out</b>	<b>(1,844,210)</b>	<b>(1,108,142)</b>	-	<b>(1,378,874)</b>	-
<b>Total Other Uses Of Funds</b>	<b>(1,829,166)</b>	<b>(838,142)</b>	-	<b>(1,028,874)</b>	-
<b>Beginning Fund Balance</b>	<b>14,997,667</b>	<b>17,223,280</b>	-	<b>15,950,384</b>	-
<b>Change In Fund Balance</b>	<b>(2,352,052)</b>	<b>(1,272,896)</b>	-	<b>(1,391,503)</b>	-
<b>Ending Fund Balance</b>	<b>12,645,615</b>	<b>15,950,384</b>	-	<b>14,558,881</b>	-
<b>Operating Reserve %</b>	<b>54%</b>	<b>63%</b>	-	<b>56%</b>	-

## City of La Vista

### Sewer Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
<b>Revenue</b>					
Sewer Service Charges	23,095	24,018	4.00%	24,979	4.00%
Sewer User Fees	5,020,020	5,220,820	4.00%	5,429,653	4.00%
Sales Tax Collection Fee	21	-	-100.00%	-	0.00%
Sewer Hookup Fee	103,115	12,000	-88.36%	12,000	0.00%
Interest Income	3,000	29,393	879.77%	23,161	-21.20%
<b>Total Revenues</b>	<b>5,149,251</b>	<b>5,286,231</b>	<b>2.66%</b>	<b>5,489,793</b>	<b>3.85%</b>
<b>Expenditures</b>					
Compensation Study	-	15,815	0.00%	16,408	3.75%
Personnel Services	700,865	736,231	5.05%	764,480	3.84%
Commodities	36,785	38,360	4.28%	38,360	0.00%
Contractual Services	3,542,103	3,648,820	3.01%	3,790,033	3.87%
Maintenance	73,610	67,626	-8.13%	67,626	0.00%
Other Charges	16,068	19,976	24.32%	19,976	0.00%
Capital Outlay	60,000	-	-100.00%	-	0.00%
Capital Improvement Program	2,320,000	-	-100.00%	25,000	0.00%
<b>Total Expenditures</b>	<b>6,749,431</b>	<b>4,526,827</b>	<b>-32.93%</b>	<b>4,721,883</b>	<b>4.31%</b>
<b>Other Financing Sources</b>					
<b>Transfers In</b>					
Lottery Fund	726	-	-	-	-
<b>Total Transfer In</b>	<b>726</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers Out</b>					
(Sewer Reserve Fund)	(702,553)	(1,279,248)	-	(719,146)	-
<b>Total Transfer Out</b>	<b>(702,553)</b>	<b>(1,279,248)</b>	<b>-</b>	<b>(719,146)</b>	<b>-</b>
<b>Total Other Uses Of Funds</b>	<b>(701,827)</b>	<b>(1,279,248)</b>	<b>-</b>	<b>(719,146)</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>3,461,838</b>	<b>1,651,551</b>	<b>-</b>	<b>1,131,707</b>	<b>-</b>
<b>Change In Fund Balance</b>	<b>(2,302,007)</b>	<b>(519,844)</b>	<b>-</b>	<b>48,764</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>1,159,831</b>	<b>1,131,707</b>	<b>-</b>	<b>1,180,471</b>	<b>-</b>
<b>Operating Reserve %</b>	<b>17%</b>	<b>25%</b>	<b>-</b>	<b>25%</b>	<b>-</b>

## City of La Vista

### Sewer Reserve Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
<b>Revenue</b>					
Interest Income	8,690	74,746	760.14%	75,657	1.22%
<b>Total Revenues</b>	<b>8,690</b>	<b>74,746</b>	<b>760.14%</b>	<b>75,657</b>	<b>1.22%</b>
<b>Expenditures</b>					
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>
<b>Other Financing Sources</b>					
<b>Transfers In</b>					
Sewer Fund	702,553	1,279,248		719,146	
<b>Total Transfer In</b>	<b>702,553</b>	<b>1,279,248</b>		<b>719,146</b>	
<b>Transfers Out</b>					
(Sewer Fund)	-	-		-	
<b>Total Transfer Out</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>Total Other Uses Of Funds</b>	<b>702,553</b>	<b>1,279,248</b>		<b>719,146</b>	
<b>Beginning Fund Balance</b>	<b>2,195,073</b>	<b>2,768,537</b>		<b>4,122,531</b>	
<b>Change In Fund Balance</b>	<b>711,243</b>	<b>1,353,994</b>		<b>794,803</b>	
<b>Ending Fund Balance</b>	<b>2,906,316</b>	<b>4,122,531</b>		<b>4,917,334</b>	

## City of La Vista

### Debt Service Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
<b>Revenue</b>					
Property Tax	927,729	974,882	5.08%	1,001,841	2.77%
Sales Tax	2,718,597	3,034,776	11.63%	3,143,293	3.58%
Interest Income	4,100	90,178	2099.46%	77,614	-13.93%
Miscellaneous	414,832	409,734	-1.23%	412,955	0.79%
<b>Total Revenues</b>	<b>4,065,258</b>	<b>4,509,569</b>	<b>10.93%</b>	<b>4,635,703</b>	<b>2.80%</b>
<b>Expenditures</b>					
Debt Service - Bond Principal	1,985,000	3,150,000	58.69%	2,555,000	-18.89%
Debt Service - Bond Interest	921,149	1,340,030	45.47%	1,517,122	13.22%
County Treasurer Fees	8,257	8,248	-0.11%	8,870	7.54%
Debt Payment - PFD	175,997	176,000	0.00%	176,000	0.00%
Financial/Legal Fees	8,250	8,000	-3.03%	150,000	1775.00%
<b>Total Expenditures</b>	<b>3,098,653</b>	<b>4,682,278</b>	<b>51.11%</b>	<b>4,406,992</b>	<b>-5.88%</b>
<b>Other Financing Sources</b>					
<b>Transfers In</b>					
General Fund	300,000	300,000		300,000	
<b>Total Transfer In</b>	<b>300,000</b>	<b>300,000</b>		<b>300,000</b>	
<b>Transfers Out</b>					
(Capital Improvement Fund)	(8,853,025)	-			
(Off Street Parking Fund)	(2,495,835)	-		-	
<b>Total Transfer Out</b>	<b>(11,348,860)</b>	<b>-</b>		<b>-</b>	
<b>Total Other Uses Of Funds</b>	<b>(11,048,860)</b>	<b>300,000</b>		<b>300,000</b>	
<b>Beginning Fund Balance</b>	<b>14,140,477</b>	<b>3,354,237</b>		<b>3,481,529</b>	
<b>Change In Fund Balance</b>	<b>(10,082,255)</b>	<b>127,292</b>		<b>528,711</b>	
<b>Ending Fund Balance</b>	<b>4,058,222</b>	<b>3,481,529</b>		<b>4,010,240</b>	
<b>Debt Service Coverage Ratio</b>	<b>0.73</b>	<b>1.03</b>		<b>1.16</b>	

# City of La Vista

## Capital Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
<b>Revenue</b>					
Bond Proceeds	-	-	0.00%	12,000,000	0.00%
Interest Income	12,475	65,219	422.80%	7,728	-88.15%
<b>Total Revenues</b>	<b>12,475</b>	<b>65,219</b>	<b>422.80%</b>	<b>12,007,728</b>	<b>18311.40%</b>
<b>Expenditures</b>					
Administration	345,000	75,000	-78.26%	175,000	133.33%
Buildings and Grounds	39,000	-	-100.00%	-	0.00%
Parks	225,000	454,000	101.78%	420,000	-7.49%
Sewer	2,400,000	-	-100.00%	-	0.00%
Sports Complex	-	950,000	0.00%	-	-100.00%
Streets	6,201,500	3,077,230	-50.38%	2,400,000	-22.01%
<b>Total Expenditures</b>	<b>9,210,500</b>	<b>4,556,230</b>	<b>-50.53%</b>	<b>2,995,000</b>	<b>-34.27%</b>
<b>Other Financing Sources</b>					
<b>Transfers In</b>					
General Fund	-	277,230	-	-	-
Debt Service Fund	8,853,025	-	-	-	-
Lottery	345,000	375,000	325,000	-	-
Qualified Sinking Fund	-	100,000	100,000	-	-
<b>Total Transfer In</b>	<b>9,198,025</b>	<b>752,230</b>	<b>425,000</b>		
<b>Transfers Out</b>					
<b>Total Transfer Out</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Total Other Uses Of Funds</b>	<b>9,198,025</b>	<b>752,230</b>	<b>425,000</b>		
<b>Beginning Fund Balance</b>	<b>-</b>	<b>4,411,155</b>	<b>672,374</b>		
<b>Change In Fund Balance</b>	<b>-</b>	<b>(3,738,781)</b>	<b>9,437,728</b>		
<b>Ending Fund Balance</b>	<b>-</b>	<b>672,374</b>	<b>10,110,102</b>		

## City of La Vista

### Lottery Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
<b>Revenue</b>					
Community Betterment	900,000	900,000	0.00%	900,000	0.00%
Interest Income	14,800	119,830	709.66%	100,287	-16.31%
Taxes - Form 51	313,043	315,000	0.63%	315,000	0.00%
Miscellaneous Income	-	10,000	0.00%	10,000	0.00%
<b>Total Revenues</b>	<b>1,227,843</b>	<b>1,344,830</b>	<b>9.53%</b>	<b>1,325,287</b>	<b>-1.45%</b>
<b>Expenditures</b>					
Personnel Services	102,563	110,154	7.40%	115,005	4.40%
Commodities	226,420	287,700	27.06%	285,200	-0.87%
Contractual Services	204,715	266,524	30.19%	251,130	-5.78%
Other Charges	368,043	365,000	-0.83%	365,000	0.00%
<b>Total Expenditures</b>	<b>901,741</b>	<b>1,029,378</b>	<b>14.15%</b>	<b>1,016,335</b>	<b>-1.27%</b>
<b>Other Financing Sources</b>					
Transfers In					
General Fund	-	-		-	
<b>Total Transfer In</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>Transfers Out</b>					
(General Fund)	(15,044)				
(Sewer Fund)	(726)				
(Capital Improvement Fund)	(345,000)	(375,000)		(325,000)	
(Qualified Sinking Fund)	(150,000)	-		-	
<b>Total Transfer Out</b>	<b>(510,770)</b>	<b>(375,000)</b>		<b>(325,000)</b>	
<b>Total Other Uses Of Funds</b>	<b>(510,770)</b>	<b>(375,000)</b>		<b>(325,000)</b>	
<b>Beginning Fund Balance</b>	<b>4,621,849</b>	<b>5,274,868</b>		<b>5,215,320</b>	
<b>Change In Fund Balance</b>	<b>(184,668)</b>	<b>(59,548)</b>		<b>(16,048)</b>	
<b>Ending Fund Balance</b>	<b>4,437,181</b>	<b>5,215,320</b>		<b>5,199,273</b>	

## City of La Vista

### Economic Development Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
<b>Revenue</b>					
Grantee Payments	142,951	699,461	389.30%	654,749	-6.39%
<b>Total Revenues</b>	<b>142,951</b>	<b>699,461</b>	<b>389.30%</b>	<b>654,749</b>	<b>-6.39%</b>
<b>Expenditures</b>					
Debt Service - Bond Principal	1,055,000	1,060,000	0.47%	1,075,000	1.42%
Debt Service - Bond Interest	94,025	86,694	-7.80%	76,449	-11.82%
Financial Fees	500	860	72.06%	925	7.54%
<b>Total Expenditures</b>	<b>1,149,525</b>	<b>1,147,555</b>	<b>-0.17%</b>	<b>1,152,374</b>	<b>0.42%</b>
<b>Other Financing Sources</b>					
<b>Transfers In</b>					
General Fund Transfer - Sales Tax	1,006,574	330,912		878,874	
<b>Total Transfer In</b>	<b>1,006,574</b>	<b>330,912</b>		<b>878,874</b>	
<b>Transfers Out</b>					
<b>Total Transfer Out</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>Total Other Uses Of Funds</b>	<b>1,006,574</b>	<b>330,912</b>		<b>878,874</b>	
<b>Beginning Fund Balance</b>					
Beginning Fund Balance	202,140	118,158		977	
<b>Change In Fund Balance</b>	<b>0</b>	<b>(117,182)</b>		<b>381,249</b>	
<b>Ending Fund Balance</b>	<b>202,140</b>	<b>976</b>		<b>382,226</b>	

## City of La Vista

### Off-Street Parking Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
<b>Revenue</b>					
Interest Income	1,400	-	0.00%	-	0.00%
<b>Total Revenues</b>	<b>1,400</b>	-	<b>-100.00%</b>	-	<b>0.00%</b>
<b>Expenditures</b>					
Commodities	11,354	-	-100.00%	-	0.00%
Contractual Services	401,576	-	-100.00%	-	0.00%
Maintenance	16,625	-	-100.00%	-	0.00%
Other	9,480	-	-100.00%	-	0.00%
Debt Service	1,795,835	-	-100.00%	-	0.00%
Capital Improvement	1,200,000	-	-100.00%	-	0.00%
<b>Total Expenditures</b>	<b>3,434,870</b>	-	<b>-100.00%</b>	-	<b>0.00%</b>
<b>Other Financing Sources</b>					
<b>Transfers In</b>					
General Fund	437,636	-	-	-	-
Debt Service Fund	2,495,835	-	-	-	-
<b>Total Transfer In</b>	<b>2,933,471</b>	-	-	-	-
<b>Transfers Out</b>	-	-	-	-	-
<b>Total Transfer Out</b>	-	-	-	-	-
<b>Total Other Uses Of Funds</b>	<b>2,933,471</b>	-	-	-	-
<b>Beginning Fund Balance</b>	<b>525,954</b>	-	-	-	-
<b>Change In Fund Balance</b>	<b>(499,999)</b>	-	-	-	-
<b>Ending Fund Balance</b>	<b>25,955</b>	-	-	-	-

## City of La Vista

### Redevelopment Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
<b>Revenue</b>					
Sales Tax	2,718,597	3,034,776	11.63%	3,143,293	3.58%
GBOT - Retail Sales	48,863	37,500	-23.25%	75,000	100.00%
GBOT - Event Sales	205,223	157,500	-23.25%	315,000	100.00%
Bond Proceeds	7,000,000	-	-100.00%	-	0.00%
Grant Income	5,000,000	-	-100.00%	-	0.00%
Interest Income	25,660	341,114	1229.36%	218,630	-35.91%
<b>Total Revenues</b>	<b>14,998,343</b>	<b>3,570,890</b>	<b>-76.19%</b>	<b>3,751,923</b>	<b>5.07%</b>
<b>Expenditures</b>					
Professional Services	299,250	230,000	-23.14%	232,500	1.09%
Debt Service - Bond Principal	1,390,000	1,587,500	14.21%	1,652,500	4.09%
Debt Service - Bond Interest	1,435,109	1,556,441	8.45%	1,494,046	-4.01%
Land/Construction	6,380,000	2,450,000	-61.60%	3,635,000	48.37%
Financial/Legal Fees	141,750	1,828	-98.71%	1,966	7.54%
<b>Total Expenditures</b>	<b>9,646,109</b>	<b>5,825,769</b>	<b>-39.60%</b>	<b>7,016,012</b>	<b>20.43%</b>
<b>Other Financing Sources</b>					
Transfers In	-	-	-	-	-
<b>Total Transfer In</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers Out	-	-	-	-	-
<b>Total Transfer Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Uses Of Funds</b>					
Beginning Fund Balance	7,347,060	14,003,245		11,748,366	
Change In Fund Balance	5,352,234	(2,254,879)		(3,264,089)	
<b>Ending Fund Balance</b>	<b>12,699,294</b>	<b>11,748,366</b>		<b>8,484,276</b>	
<b>Debt Service Coverage Ratio</b>	<b>1.06</b>	<b>1.14</b>		<b>1.19</b>	

## City of La Vista

### Police Academy Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
<b>Revenue</b>					
Police Academy - Agency Contribution	162,500	172,500	6.15%	172,500	0.00%
Police Academy - Tuition	45,000	72,000	60.00%	72,000	0.00%
Interest Income	145	300	106.90%	300	0.00%
Police Academy - Reimbursement	7,000	2,945	-57.93%	2,945	0.00%
<b>Total Revenues</b>	<b>214,645</b>	<b>247,745</b>	<b>15.42%</b>	<b>247,745</b>	<b>0.00%</b>
<b>Expenditures</b>					
Personnel Services	190,459	241,518	26.81%	252,009	4.34%
Commodities	2,150	3,399	58.09%	3,655	7.54%
Contractual Services	10,450	12,871	23.16%	13,398	4.10%
Other Charges	5,500	14,543	164.42%	15,299	5.20%
<b>Total Expenditures</b>	<b>208,559</b>	<b>272,331</b>	<b>30.58%</b>	<b>284,361</b>	<b>4.42%</b>
<b>Other Financing Sources</b>					
Transfers In	-	-	-	-	-
<b>Total Transfer In</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers Out	-	-	-	-	-
<b>Total Transfer Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Uses Of Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance	146,064	148,298		123,712	
Change In Fund Balance	6,086	(24,586)		(36,616)	
<b>Ending Fund Balance</b>	<b>152,150</b>	<b>123,712</b>		<b>87,096</b>	

## City of La Vista

### TIF 1A Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
<b>Revenue</b>					
Property Taxes	401,545	426,173	6.13%	439,226	3.06%
<b>Total Revenues</b>	<b>401,545</b>	<b>426,173</b>	<b>6.13%</b>	<b>439,226</b>	<b>3.06%</b>
<b>Expenditures</b>					
TIF Approved Expenses	397,530	421,911	6.13%	434,834	3.06%
County Treasurer Fees	4,015	4,262	6.15%	4,392	3.05%
<b>Total Expenditures</b>	<b>401,545</b>	<b>426,173</b>	<b>6.13%</b>	<b>439,226</b>	<b>3.06%</b>
<b>Other Financing Sources</b>					
Transfers In	-	-	-	-	-
<b>Total Transfer In</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers Out	-	-	-	-	-
<b>Total Transfer Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Uses Of Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance	-	-	-	-	-
Change In Fund Balance	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## City of La Vista

### TIF 1B Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
<b>Revenue</b>					
Property Taxes	799,142	647,702	-18.95%	667,460	3.05%
<b>Total Revenues</b>					
	<b>799,142</b>	<b>647,702</b>	<b>-18.95%</b>	<b>667,460</b>	<b>3.05%</b>
<b>Expenditures</b>					
TIF Approved Expenses	791,151	641,225	-18.95%	660,785	3.05%
County Treasurer Fees	7,991	6,477	-18.95%	6,675	3.06%
<b>Total Expenditures</b>					
	<b>799,142</b>	<b>647,702</b>	<b>-18.95%</b>	<b>667,460</b>	<b>3.05%</b>
<b>Other Financing Sources</b>					
Transfers In	-	-	-	-	-
<b>Total Transfer In</b>					
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers Out	-	-	-	-	-
<b>Total Transfer Out</b>					
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Uses Of Funds</b>					
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance	-	-	-	-	-
Change In Fund Balance	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## City of La Vista

### TIF 1C Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
<b>Revenue</b>					
Property Taxes	50,299	67,061	33.32%	69,581	3.76%
<b>Total Revenues</b>					
	<b>50,299</b>	<b>67,061</b>	<b>33.32%</b>	<b>69,581</b>	<b>3.76%</b>
<b>Expenditures</b>					
TIF Approved Expenses	49,796	66,390	33.32%	68,885	3.76%
County Treasurer Fees	503	671	33.40%	696	3.73%
<b>Total Expenditures</b>					
	<b>50,299</b>	<b>67,061</b>	<b>33.32%</b>	<b>69,581</b>	<b>3.76%</b>
<b>Other Financing Sources</b>					
Transfers In	-	-	-	-	-
<b>Total Transfer In</b>					
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers Out	-	-	-	-	-
<b>Total Transfer Out</b>					
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Uses Of Funds</b>					
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance	-	-	-	-	-
Change In Fund Balance	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## City of La Vista

### TIF 1D Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
<b>Revenue</b>					
Property Taxes	503,598	91,626	-81.81%	94,698	3.35%
<b>Total Revenues</b>					
	<b>503,598</b>	<b>91,626</b>	<b>-81.81%</b>	<b>94,698</b>	<b>3.35%</b>
<b>Expenditures</b>					
TIF Approved Expenses	498,562	90,710	-81.81%	93,751	3.35%
County Treasurer Fees	5,036	916	-81.81%	947	3.38%
<b>Total Expenditures</b>					
	<b>503,598</b>	<b>91,626</b>	<b>-81.81%</b>	<b>94,698</b>	<b>3.35%</b>
<b>Other Financing Sources</b>					
Transfers In	-	-	-	-	-
<b>Total Transfer In</b>					
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers Out	-	-	-	-	-
<b>Total Transfer Out</b>					
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Uses Of Funds</b>					
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance	-	-	-	-	-
Change In Fund Balance	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## City of La Vista

### Qualified Sinking Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
<b>Revenue</b>					
Interest Revenue	3,625	25,504	603.56%	23,551	-7.66%
<b>Total Revenues</b>	<b>3,625</b>	<b>25,504</b>	<b>603.56%</b>	<b>23,551</b>	<b>0.00%</b>
<b>Expenditures</b>					
Capital Improvement	250,000	-	-100.00%	-	0.00%
<b>Total Expenditures</b>	<b>250,000</b>	<b>-</b>	<b>-100.00%</b>	<b>-</b>	<b>0.00%</b>
<b>Other Financing Sources</b>					
<b>Transfers In</b>					
General Fund	100,000	200,000		200,000	
Lottery Fund	150,000	-		-	
<b>Total Transfer In</b>	<b>250,000</b>	<b>200,000</b>		<b>200,000</b>	
<b>Transfers Out</b>					
(General Fund)	-	(270,000)		(350,000)	
(Capital Fund)	-	(100,000)		(100,000)	
<b>Total Transfer Out</b>	<b>-</b>	<b>(370,000)</b>		<b>(450,000)</b>	
<b>Total Other Uses Of Funds</b>	<b>250,000</b>	<b>(170,000)</b>		<b>(250,000)</b>	
<b>Beginning Fund Balance</b>	<b>781,797</b>	<b>1,825,115</b>		<b>1,680,619</b>	
<b>Change In Fund Balance</b>	<b>3,625</b>	<b>(144,496)</b>		<b>(226,449)</b>	
<b>Ending Fund Balance</b>	<b>785,422</b>	<b>1,680,619</b>		<b>1,454,170</b>	