

**CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
AUGUST 6, 2024 AGENDA**

Subject:	Type:	Submitted By:
FISCAL YEARS 24/25 & 25/26 MUNICIPAL BUDGET	RESOLUTION ORDINANCE RECEIVE/FILE	MEG HARRIS FINANCE DIRECTOR

SYNOPSIS

A public hearing has been scheduled to receive comments on the proposed municipal budget for FY24/25 (FY25) and FY25/26 (FY26).

FISCAL IMPACT

The Proposed Budget of Disbursements and Transfers for FY25 is \$52,732,513 and for FY26 is \$52,696,241 in all funds. The total proposed preliminary property tax request for FY25 is for \$12,970,893 which will require a property tax levy of \$0.54 per \$100 dollars of assessed valuation.

The owner of a home valued at \$222,900 will pay \$1,204 in property tax, or \$100.33/month.

RECOMMENDATION

N/A.

BACKGROUND

The recommended budget was prepared based on the budget workshop held by the City Council on July 15th and 16th, 2024.

FY25 - FY26 Biennial Budget Itemized Changes - Budget Workshop to 1st Reading

Category	Description	FY25 Amount	FY26 Amount
Personnel Services	Mayor & Council Salary Increase 1/1/2025	5,723	13,254
Capital Improvement	Move \$150K for Reflections Plaza from FY26 to FY25	150,000	(150,000)
	Total Increase/(Decrease) in Appropriation	155,723	(136,746)

City of La Vista

All Funds Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
Revenue					
Property Tax	12,924,222	13,610,479	5.31%	13,995,444	2.83%
Sales Tax	10,999,884	12,139,103	10.36%	12,573,170	3.58%
Payments in Lieu of Taxes	229,986	236,884	3.00%	243,991	3.00%
State Revenue	2,199,941	2,308,133	4.92%	2,421,657	4.92%
Occupation and Franchise Taxes	1,102,409	1,063,166	-3.56%	1,288,311	21.18%
Hotel Occupation Tax	1,089,450	1,154,817	6.00%	1,224,106	6.00%
Licenses and Permits	488,869	372,741	-23.75%	389,137	4.40%
Interest Income	95,520	1,185,672	1141.28%	899,345	-24.15%
Recreation Fees	169,950	179,457	5.59%	196,181	9.32%
Special Services	20,500	20,500	0.00%	20,500	0.00%
Grant Income	5,195,752	414,000	-92.03%	334,000	-19.32%
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Miscellaneous	687,675	611,193	-11.12%	617,294	1.00%
Bond Proceeds	7,000,000	-	-100.00%	12,000,000	0.00%
Sewer Charges	5,146,251	5,256,838	2.15%	5,466,632	3.99%
Community Betterment	900,000	900,000	0.00%	900,000	0.00%
Taxes - Form 51	313,043	315,000	0.63%	315,000	0.00%
Loan Payments	142,951	699,461	389.30%	654,749	-6.39%
Police Academy	214,500	247,445	15.36%	247,445	0.00%
Tax Increment Financing	1,754,584	1,232,562	-29.75%	1,270,965	3.12%
Parking Garage Fees	392,853	301,746	-23.19%	321,846	6.66%
Total Revenues	51,768,340	42,949,197	-17.04%	56,079,772	30.57%
Expenditures					
Personnel Services	15,997,141	16,334,128	2.11%	17,159,986	5.06%
Compensation Study		358,889		372,347	
Commodities	1,004,447	1,084,081	7.93%	1,082,590	-0.14%
Contractual Services	10,571,593	11,074,460	4.76%	11,639,719	5.10%
Maintenance	1,159,783	1,529,785	31.90%	1,270,667	-16.94%
Other Charges	895,015	871,250	-2.66%	966,946	10.98%
Debt Service	10,589,153	10,176,901	-3.89%	9,804,372	-3.66%
Capital Outlay	1,788,500	1,164,400	-34.90%	871,594	-25.15%
Capital Improvement	19,110,500	7,006,230	-63.34%	6,655,000	-5.01%
Total Expenditures	61,116,133	49,600,124	-18.84%	49,823,221	0.45%
Other Financing Sources					
Transfers In	(14,406,393)	(3,132,390)		(2,873,020)	
Transfers Out	14,406,393	3,132,390		2,873,020	
Transfer from Annexation	-	-		-	
Total Other Uses Of Funds	-	-	-	-	-
Beginning Fund Balance	48,419,918	50,778,442		44,127,515	
Change In Fund Balance	(9,347,792)	(6,650,927)		6,256,551	
Ending Fund Balance	39,072,126	44,127,515		50,384,066	

City of La Vista

General Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
Revenue					
Property Tax	11,996,493	12,635,598	5.33%	12,993,602	2.83%
Sales Tax	5,562,691	6,069,551	9.11%	6,286,585	3.58%
Payments in Lieu of Taxes	209,079	215,350	3.00%	221,811	3.00%
State Revenue	2,199,941	2,308,133	4.92%	2,421,657	4.92%
Occupation and Franchise Taxes	848,323	868,166	2.34%	898,311	3.47%
Hotel Occupation Tax	1,089,450	1,154,817	6.00%	1,224,106	6.00%
Licenses and Permits	488,869	372,741	-23.75%	389,137	4.40%
Interest Income	21,625	439,388	1931.85%	372,417	-15.24%
Recreation Fees	169,950	179,457	5.59%	196,181	9.32%
Special Services	20,500	20,500	0.00%	20,500	0.00%
Grant Income	195,752	414,000	111.49%	334,000	-19.32%
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Parking Garage Fees	392,853	301,746	-23.19%	321,846	6.66%
Miscellaneous	293,750	212,993	-27.49%	216,519	1.66%
Total Revenues	24,189,276	25,892,440	7.04%	26,596,672	2.72%
Expenditures					
Personnel Services	15,003,255	15,589,299	3.91%	16,384,431	5.10%
Commodities	727,738	754,623	3.69%	755,375	0.10%
Contractual Services	6,113,499	6,916,246	13.13%	7,352,659	6.31%
Maintenance	1,069,548	1,462,159	36.71%	1,203,041	-17.72%
Other Charges	319,622	440,469	37.81%	392,200	-10.96%
Capital Outlay	1,478,500	1,164,400	-21.24%	871,594	-25.15%
Total Expenditures	24,712,162	26,327,195	6.54%	26,959,301	2.40%
Other Financing Sources					
Transfers In					
Lottery Fund	15,044	-	-	-	-
Qualified Sinking Fund	-	270,000	-	350,000	-
Total Transfer In	15,044	270,000	-	350,000	-
Transfers Out					
(Debt Service Fund)	(300,000)	(300,000)	-	(300,000)	-
(Capital Improvement Fund)	-	(277,230)	-	-	-
(Economic Development Fund)	(1,006,574)	(330,912)	-	(878,874)	-
(Off-Street Parking Fund)	(437,636)	-	-	-	-
(Qualified Sinking Fund)	(100,000)	(200,000)	-	(200,000)	-
Total Transfer Out	(1,844,210)	(1,108,142)	-	(1,378,874)	-
Total Other Uses Of Funds	(1,829,166)	(838,142)	-	(1,028,874)	-
Beginning Fund Balance	14,997,667	17,223,280	-	15,950,384	-
Change In Fund Balance	(2,352,052)	(1,272,896)	-	(1,391,503)	-
Ending Fund Balance	12,645,615	15,950,384	-	14,558,881	-
Operating Reserve %	54%	63%	-	56%	-

City of La Vista

Sewer Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
Revenue					
Sewer Service Charges	23,095	24,018	4.00%	24,979	4.00%
Sewer User Fees	5,020,020	5,220,820	4.00%	5,429,653	4.00%
Sales Tax Collection Fee	21	-	-100.00%	-	0.00%
Sewer Hookup Fee	103,115	12,000	-88.36%	12,000	0.00%
Interest Income	3,000	29,393	879.77%	23,161	-21.20%
Total Revenues	5,149,251	5,286,231	2.66%	5,489,793	3.85%
Expenditures					
Compensation Study	-	15,815	0.00%	16,408	3.75%
Personnel Services	700,865	736,231	5.05%	764,480	3.84%
Commodities	36,785	38,360	4.28%	38,360	0.00%
Contractual Services	3,542,103	3,648,820	3.01%	3,790,033	3.87%
Maintenance	73,610	67,626	-8.13%	67,626	0.00%
Other Charges	16,068	19,976	24.32%	19,976	0.00%
Capital Outlay	60,000	-	-100.00%	-	0.00%
Capital Improvement Program	2,320,000	-	-100.00%	25,000	0.00%
Total Expenditures	6,749,431	4,526,827	-32.93%	4,721,883	4.31%
Other Financing Sources					
Transfers In					
Lottery Fund	726	-	-	-	-
Total Transfer In	726	-	-	-	-
Transfers Out					
(Sewer Reserve Fund)	(702,553)	(1,279,248)	-	(719,146)	-
Total Transfer Out	(702,553)	(1,279,248)	-	(719,146)	-
Total Other Uses Of Funds	(701,827)	(1,279,248)	-	(719,146)	-
Beginning Fund Balance	3,461,838	1,651,551	-	1,131,707	-
Change In Fund Balance	(2,302,007)	(519,844)	-	48,764	-
Ending Fund Balance	1,159,831	1,131,707	-	1,180,471	-
Operating Reserve %	17%	25%	-	25%	-

City of La Vista

Sewer Reserve Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
Revenue					
Interest Income	8,690	74,746	760.14%	75,657	1.22%
Total Revenues	8,690	74,746	760.14%	75,657	1.22%
Expenditures					
Total Expenditures	-	-	0.00%	-	0.00%
Other Financing Sources					
Transfers In					
Sewer Fund	702,553	1,279,248		719,146	
Total Transfer In	702,553	1,279,248		719,146	
Transfers Out					
(Sewer Fund)	-	-		-	
Total Transfer Out	-	-		-	
Total Other Uses Of Funds	702,553	1,279,248		719,146	
Beginning Fund Balance	2,195,073	2,768,537		4,122,531	
Change In Fund Balance	711,243	1,353,994		794,803	
Ending Fund Balance	2,906,316	4,122,531		4,917,334	

City of La Vista

Debt Service Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
Revenue					
Property Tax	927,729	974,882	5.08%	1,001,841	2.77%
Sales Tax	2,718,597	3,034,776	11.63%	3,143,293	3.58%
Interest Income	4,100	90,178	2099.46%	77,614	-13.93%
Miscellaneous	414,832	409,734	-1.23%	412,955	0.79%
Total Revenues	4,065,258	4,509,569	10.93%	4,635,703	2.80%
Expenditures					
Debt Service - Bond Principal	1,985,000	3,150,000	58.69%	2,555,000	-18.89%
Debt Service - Bond Interest	921,149	1,340,030	45.47%	1,517,122	13.22%
County Treasurer Fees	8,257	8,248	-0.11%	8,870	7.54%
Debt Payment - PFD	175,997	176,000	0.00%	176,000	0.00%
Financial/Legal Fees	8,250	8,000	-3.03%	150,000	1775.00%
Total Expenditures	3,098,653	4,682,278	51.11%	4,406,992	-5.88%
Other Financing Sources					
Transfers In					
General Fund	300,000	300,000		300,000	
Total Transfer In	300,000	300,000		300,000	
Transfers Out					
(Capital Improvement Fund)	(8,853,025)	-			
(Off Street Parking Fund)	(2,495,835)	-		-	
Total Transfer Out	(11,348,860)	-		-	
Total Other Uses Of Funds	(11,048,860)	300,000		300,000	
Beginning Fund Balance	14,140,477	3,354,237		3,481,529	
Change In Fund Balance	(10,082,255)	127,292		528,711	
Ending Fund Balance	4,058,222	3,481,529		4,010,240	
Debt Service Coverage Ratio	0.73	1.03		1.16	

City of La Vista

Capital Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
Revenue					
Bond Proceeds	-	-	0.00%	12,000,000	0.00%
Interest Income	12,475	65,219	422.80%	7,728	-88.15%
Total Revenues	12,475	65,219	422.80%	12,007,728	18311.40%
Expenditures					
Administration	345,000	75,000	-78.26%	175,000	133.33%
Buildings and Grounds	39,000	-	-100.00%	-	0.00%
Parks	225,000	454,000	101.78%	420,000	-7.49%
Sewer	2,400,000	-	-100.00%	-	0.00%
Sports Complex	-	950,000	0.00%	-	-100.00%
Streets	6,201,500	3,077,230	-50.38%	2,400,000	-22.01%
Total Expenditures	9,210,500	4,556,230	-50.53%	2,995,000	-34.27%
Other Financing Sources					
Transfers In					
General Fund	-	277,230	-	-	-
Debt Service Fund	8,853,025	-	-	-	-
Lottery	345,000	375,000	325,000	-	-
Qualified Sinking Fund	-	100,000	100,000	-	-
Total Transfer In	9,198,025	752,230	425,000		
Transfers Out					
Total Transfer Out	-	-	-		
Total Other Uses Of Funds	9,198,025	752,230	425,000		
Beginning Fund Balance	-	4,411,155	672,374		
Change In Fund Balance	-	(3,738,781)	9,437,728		
Ending Fund Balance	-	672,374	10,110,102		

City of La Vista

Lottery Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
Revenue					
Community Betterment	900,000	900,000	0.00%	900,000	0.00%
Interest Income	14,800	119,830	709.66%	100,287	-16.31%
Taxes - Form 51	313,043	315,000	0.63%	315,000	0.00%
Miscellaneous Income	-	10,000	0.00%	10,000	0.00%
Total Revenues	1,227,843	1,344,830	9.53%	1,325,287	-1.45%
Expenditures					
Personnel Services	102,563	110,154	7.40%	115,005	4.40%
Commodities	226,420	287,700	27.06%	285,200	-0.87%
Contractual Services	204,715	266,524	30.19%	251,130	-5.78%
Other Charges	368,043	365,000	-0.83%	365,000	0.00%
Total Expenditures	901,741	1,029,378	14.15%	1,016,335	-1.27%
Other Financing Sources					
Transfers In					
General Fund	-	-		-	
Total Transfer In	-	-		-	
Transfers Out					
(General Fund)	(15,044)				
(Sewer Fund)	(726)				
(Capital Improvement Fund)	(345,000)	(375,000)		(325,000)	
(Qualified Sinking Fund)	(150,000)	-		-	
Total Transfer Out	(510,770)	(375,000)		(325,000)	
Total Other Uses Of Funds	(510,770)	(375,000)		(325,000)	
Beginning Fund Balance	4,621,849	5,274,868		5,215,320	
Change In Fund Balance	(184,668)	(59,548)		(16,048)	
Ending Fund Balance	4,437,181	5,215,320		5,199,273	

City of La Vista

Economic Development Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
Revenue					
Grantee Payments	142,951	699,461	389.30%	654,749	-6.39%
Total Revenues	142,951	699,461	389.30%	654,749	-6.39%
Expenditures					
Debt Service - Bond Principal	1,055,000	1,060,000	0.47%	1,075,000	1.42%
Debt Service - Bond Interest	94,025	86,694	-7.80%	76,449	-11.82%
Financial Fees	500	860	72.06%	925	7.54%
Total Expenditures	1,149,525	1,147,555	-0.17%	1,152,374	0.42%
Other Financing Sources					
Transfers In					
General Fund Transfer - Sales Tax	1,006,574	330,912		878,874	
Total Transfer In	1,006,574	330,912		878,874	
Transfers Out					
Total Transfer Out	-	-		-	
Total Other Uses Of Funds	1,006,574	330,912		878,874	
Beginning Fund Balance					
Beginning Fund Balance	202,140	118,158		977	
Change In Fund Balance	0	(117,182)		381,249	
Ending Fund Balance	202,140	976		382,226	

City of La Vista

Off-Street Parking Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
Revenue					
Interest Income	1,400	-	0.00%	-	0.00%
Total Revenues	1,400	-	-100.00%	-	0.00%
Expenditures					
Commodities	11,354	-	-100.00%	-	0.00%
Contractual Services	401,576	-	-100.00%	-	0.00%
Maintenance	16,625	-	-100.00%	-	0.00%
Other	9,480	-	-100.00%	-	0.00%
Debt Service	1,795,835	-	-100.00%	-	0.00%
Capital Improvement	1,200,000	-	-100.00%	-	0.00%
Total Expenditures	3,434,870	-	-100.00%	-	0.00%
Other Financing Sources					
Transfers In					
General Fund	437,636	-	-	-	-
Debt Service Fund	2,495,835	-	-	-	-
Total Transfer In	2,933,471	-	-	-	-
Transfers Out	-	-	-	-	-
Total Transfer Out	-	-	-	-	-
Total Other Uses Of Funds	2,933,471	-	-	-	-
Beginning Fund Balance	525,954	-	-	-	-
Change In Fund Balance	(499,999)	-	-	-	-
Ending Fund Balance	25,955	-	-	-	-

City of La Vista

Redevelopment Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
Revenue					
Sales Tax	2,718,597	3,034,776	11.63%	3,143,293	3.58%
GBOT - Retail Sales	48,863	37,500	-23.25%	75,000	100.00%
GBOT - Event Sales	205,223	157,500	-23.25%	315,000	100.00%
Bond Proceeds	7,000,000	-	-100.00%	-	0.00%
Grant Income	5,000,000	-	-100.00%	-	0.00%
Interest Income	25,660	341,114	1229.36%	218,630	-35.91%
Total Revenues	14,998,343	3,570,890	-76.19%	3,751,923	5.07%
Expenditures					
Professional Services	299,250	230,000	-23.14%	232,500	1.09%
Debt Service - Bond Principal	1,390,000	1,587,500	14.21%	1,652,500	4.09%
Debt Service - Bond Interest	1,435,109	1,556,441	8.45%	1,494,046	-4.01%
Land/Construction	6,380,000	2,450,000	-61.60%	3,635,000	48.37%
Financial/Legal Fees	141,750	1,828	-98.71%	1,966	7.54%
Total Expenditures	9,646,109	5,825,769	-39.60%	7,016,012	20.43%
Other Financing Sources					
Transfers In	-	-	-	-	-
Total Transfer In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Transfer Out	-	-	-	-	-
Total Other Uses Of Funds					
Beginning Fund Balance	7,347,060	14,003,245		11,748,366	
Change In Fund Balance	5,352,234	(2,254,879)		(3,264,089)	
Ending Fund Balance	12,699,294	11,748,366		8,484,276	
Debt Service Coverage Ratio	1.06	1.14		1.19	

City of La Vista

Police Academy Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
Revenue					
Police Academy - Agency Contribution	162,500	172,500	6.15%	172,500	0.00%
Police Academy - Tuition	45,000	72,000	60.00%	72,000	0.00%
Interest Income	145	300	106.90%	300	0.00%
Police Academy - Reimbursement	7,000	2,945	-57.93%	2,945	0.00%
Total Revenues	214,645	247,745	15.42%	247,745	0.00%
Expenditures					
Personnel Services	190,459	241,518	26.81%	252,009	4.34%
Commodities	2,150	3,399	58.09%	3,655	7.54%
Contractual Services	10,450	12,871	23.16%	13,398	4.10%
Other Charges	5,500	14,543	164.42%	15,299	5.20%
Total Expenditures	208,559	272,331	30.58%	284,361	4.42%
Other Financing Sources					
Transfers In	-	-	-	-	-
Total Transfer In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Transfer Out	-	-	-	-	-
Total Other Uses Of Funds	-	-	-	-	-
Beginning Fund Balance	146,064	148,298		123,712	
Change In Fund Balance	6,086	(24,586)		(36,616)	
Ending Fund Balance	152,150	123,712		87,096	

City of La Vista

TIF 1A Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
Revenue					
Property Taxes	401,545	426,173	6.13%	439,226	3.06%
Total Revenues					
	401,545	426,173	6.13%	439,226	3.06%
Expenditures					
TIF Approved Expenses	397,530	421,911	6.13%	434,834	3.06%
County Treasurer Fees	4,015	4,262	6.15%	4,392	3.05%
Total Expenditures					
	401,545	426,173	6.13%	439,226	3.06%
Other Financing Sources					
Transfers In	-	-	-	-	-
Total Transfer In					
	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Transfer Out					
	-	-	-	-	-
Total Other Uses Of Funds					
	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-
Change In Fund Balance	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-

City of La Vista

TIF 1B Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
Revenue					
Property Taxes	799,142	647,702	-18.95%	667,460	3.05%
Total Revenues					
	799,142	647,702	-18.95%	667,460	3.05%
Expenditures					
TIF Approved Expenses	791,151	641,225	-18.95%	660,785	3.05%
County Treasurer Fees	7,991	6,477	-18.95%	6,675	3.06%
Total Expenditures					
	799,142	647,702	-18.95%	667,460	3.05%
Other Financing Sources					
Transfers In	-	-	-	-	-
Total Transfer In					
	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Transfer Out					
	-	-	-	-	-
Total Other Uses Of Funds					
	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-
Change In Fund Balance	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-

City of La Vista

TIF 1C Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
Revenue					
Property Taxes	50,299	67,061	33.32%	69,581	3.76%
Total Revenues					
	50,299	67,061	33.32%	69,581	3.76%
Expenditures					
TIF Approved Expenses	49,796	66,390	33.32%	68,885	3.76%
County Treasurer Fees	503	671	33.40%	696	3.73%
Total Expenditures					
	50,299	67,061	33.32%	69,581	3.76%
Other Financing Sources					
Transfers In	-	-	-	-	-
Total Transfer In					
	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Transfer Out					
	-	-	-	-	-
Total Other Uses Of Funds					
	-	-	-	-	-
Beginning Fund Balance					
	-	-	-	-	-
Change In Fund Balance					
	-	-	-	-	-
Ending Fund Balance					
	-	-	-	-	-

City of La Vista

TIF 1D Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Precent Change	FY26 Recommended Budget	FY25 - FY26 Precent Change
Revenue					
Property Taxes	503,598	91,626	-81.81%	94,698	3.35%
Total Revenues	503,598	91,626	-81.81%	94,698	3.35%
Expenditures					
TIF Approved Expenses	498,562	90,710	-81.81%	93,751	3.35%
County Treasurer Fees	5,036	916	-81.81%	947	3.38%
Total Expenditures	503,598	91,626	-81.81%	94,698	3.35%
Other Financing Sources					
Transfers In	-	-	-	-	-
Total Transfer In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Transfer Out	-	-	-	-	-
Total Other Uses Of Funds	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-
Change In Fund Balance	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-

City of La Vista

Qualified Sinking Fund Summary

	FY24 Adopted	FY25 Recommended Budget	FY24 - FY25 Percent Change	FY26 Recommended Budget	FY25 - FY26 Percent Change
Revenue					
Interest Revenue	3,625	25,504	603.56%	23,551	-7.66%
Total Revenues	3,625	25,504	603.56%	23,551	0.00%
Expenditures					
Capital Improvement	250,000	-	-100.00%	-	0.00%
Total Expenditures	250,000	-	-100.00%	-	0.00%
Other Financing Sources					
Transfers In					
General Fund	100,000	200,000		200,000	
Lottery Fund	150,000	-		-	
Total Transfer In	250,000	200,000		200,000	
Transfers Out					
(General Fund)	-	(270,000)		(350,000)	
(Capital Fund)	-	(100,000)		(100,000)	
Total Transfer Out	-	(370,000)		(450,000)	
Total Other Uses Of Funds	250,000	(170,000)		(250,000)	
Beginning Fund Balance	781,797	1,825,115		1,680,619	
Change In Fund Balance	3,625	(144,496)		(226,449)	
Ending Fund Balance	785,422	1,680,619		1,454,170	