

LA VISTA CITY COUNCIL SPECIAL MEETING - BUDGET HEARING

AGENDA

August 6, 2025

6:00 P.M.

Harold "Andy" Anderson Council Chamber
La Vista City Hall
8116 Park View Blvd

- **Call to Order**
- **Pledge of Allegiance**
- **Announcement of Location of Posted Open Meetings Act**
- A. **Public Hearing – Proposal to Revise the previously adopted budget statement for Fiscal Years 2025 & 2026 Biennial Budget**
- **Adjournment**

The public is welcome and encouraged to attend all meetings. If special accommodations are required, please contact the City Clerk prior to the meeting at 402-331-4343. A copy of the Open Meeting Act is posted in the Community Center Gym and available at the entry to the gym. Comments should be limited to three minutes. We ask for your cooperation in order to provide for an organized meeting.

General Fund

Proposed Amendments to FY26

Increase in revenue of \$2M

Increase of \$1.1M in expenditures

Additional Transfer of \$334K to Internal Services Fund

General Fund

	Fiscal Year 2026				
	Original Budget	Inc. (Dec.)	As %	Proposed Budget	
Beginning Fund Balance	\$ 14,803,763			\$ 17,406,127	
Revenue					
Property Tax Total	\$ 12,634,946	612,614	5%	\$ 13,247,560	
Sales Tax Received	\$ 6,286,586	418,307	7%	\$ 6,704,893	
In Lieu Of Tax	\$ 221,811	-	0%	\$ 221,811	
State Revenue	\$ 2,421,656	-	0%	\$ 2,421,656	
Occupation & Franchise Tax	\$ 898,312	-	0%	\$ 898,312	
Hotel Occupancy Tax	\$ 1,224,106	-	0%	\$ 1,224,106	
Permits & Licenses	\$ 389,137	-	0%	\$ 389,137	
Interest Income	\$ 372,417	-	0%	\$ 372,417	
Recreation Fees	\$ 196,181	-	0%	\$ 196,181	
Special Services	\$ 20,500	-	0%	\$ 20,500	
Grant Income	\$ 334,000	500,000	150%	\$ 834,000	
Restaurant Tax	\$ 700,000	330,518	47%	\$ 1,030,518	
Parking Garage Fees	\$ 321,846	145,000	45%	\$ 466,846	
Other Income	\$ 216,519	-	0%	\$ 216,519	
Total Revenue	\$ 26,238,017	2,006,439	8%	\$ 28,244,456	
Expenditures					
Personnel Services	\$ 16,330,709	895,992	5%	\$ 17,226,701	
Commodities	\$ 755,326	-	0%	\$ 755,326	
Contractual Svcs	\$ 7,195,104	67,495	1%	\$ 7,262,599	
Maintenance	\$ 1,203,042	44,250	4%	\$ 1,247,292	
Other Charges	\$ 383,599	-	0%	\$ 3,873,599	
Capital Outlay	\$ 871,594	115,000	0%	\$ 986,594	
Cip	\$ -	-	0%	\$ -	
Total Expenditures	\$ 26,739,374	1,122,737	4%	\$ 27,862,111	
Revenues Less Expenditures	\$ (501,357)	883,702	-176%	\$ 382,345	
Net Transfers In (Out)	\$ (1,028,874)	(334,536)	33%	\$ (1,363,410)	
Net Change In Fund Balance	\$ (1,530,231)	549,166		\$ (981,065)	
Ending Fund Balance	\$ 13,273,532	549,166		\$ 16,425,062	

DEBT SERVICE FUND

Proposed Amendments to FY26

Revenue increase of \$49K in property tax and \$209K in sales tax
Decrease in expense of \$62K

Debt Service Fund

		Fiscal Year 2026				
		Original	Inc.	As	Proposed	
		Budget	(Dec.)	%	Budget	
Beginning Fund Balance		\$ 1,636,996			\$	2,086,749
Revenue						
Property Tax Total	\$ 973,149	\$ 49,009		5%	\$ 1,022,158	
Sales Tax Received	\$ 3,143,293	\$ 209,153		7%	\$ 3,352,446	
In-Lieu of Tax (OPPD Via Sarpy Cty)	\$ 22,180	\$ -		0%	\$ 22,180	
Interest Income	\$ 77,614	\$ -		0%	\$ 77,614	
Bond Proceeds	\$ -	\$ -		0%	\$ -	
Other Income	\$ 390,775	\$ -		0%	\$ 390,775	
Total Revenue	\$ 4,607,011	258,162		6%	\$ 4,865,173	
Expenditures						
Debt Service - Bond Principle	\$ 2,555,000	\$ -		0%	\$ 2,555,000	
Debt Service - Bond Interest	\$ 1,517,122	\$ (61,190)		-4%	\$ 1,455,932	
Other Charges	\$ 321,907	\$ (1,531)		-1%	\$ 320,376	
Total Expenditures	\$ 4,394,029	(62,721)		-1%	\$ 4,331,308	
Revenues Less Expenditures	\$ 212,982	320,883		151%	\$ 533,865	
Net Transfers In (OUT)	\$ 300,000	\$ -		0%	\$ 300,000	
Net Change In Fund Balance	\$ 512,982				\$ 833,865	
Ending Fund Balance	\$ 2,149,978	320,883		36%	\$ 2,920,614	

REDEVELOPMENT FUND

Proposed Amendments to FY26

Revenue increase of \$209K in sales tax

Bond revenue of \$7M carried over from prior year. Federal grants carry over of \$3.5M from prior year.

Increase in expenditures from the carry over projects of \$4.2M and additional projects of \$1.6M result in an increase of \$5.7M

REDEVELOPMENT FUND

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance		\$ 11,309,048			\$ 6,020,597
Revenue					
Sales & Use Tax	\$ 3,143,293	209,153	7%	\$ 3,352,446	
GBOT Total	\$ 390,000	-	0%	\$ 390,000	
Interest Income	\$ 218,630	-	0%	\$ 218,630	
Bond Proceeds	\$ -	7,000,000	0%	\$ 7,000,000	
Federal Grants	\$ 1,422,164	3,500,000	246%	\$ 4,922,164	
Total Revenue	\$ 5,174,087	10,709,153	207%	\$ 15,883,240	
Expenditures					
Contractual Services	\$ 232,500	-	0%	\$ 232,500	
Other Charges	\$ 3,148,512	64,663	2%	\$ 3,213,175	
CIP	\$ 3,635,000	5,716,000	157%	\$ 9,351,000	
Total Expenditures	\$ 7,016,012	5,780,663	82%	\$ 12,796,675	
Revenues Less Expenditures	\$ (1,841,925)	4,928,490	-268%	\$ 3,086,565	
Net Transfers In (OUT)	\$ -	-	0%	\$ -	
Net Change In Fund Balance	\$ (1,841,925)			\$ 3,086,565	
Ending Fund Balance	\$ 9,467,123	4,928,490		\$ 9,107,162	

CAPITAL IMPROVEMENT FUND

Proposed Amendments to FY26

Increases in capital expenditures of \$630K

CAPITAL IMPROVEMENT FUND

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance		\$ 2,337,905			\$ 2,032,557
Revenue					
Interest Income	\$ 7,728	-	0%	\$ 7,728	
Bond Proceeds	\$ 12,000,000	-	0%	\$ 12,000,000	
Total Revenue	\$ 12,007,728	-	0%	\$ 12,007,728	
Expenditures					
Capital Construction	\$ 2,995,000	630,350	21%	\$ 3,625,350	
Total Expenditures	\$ 2,995,000	630,350	21%	\$ 3,625,350	
Revenues Less Expenditures	\$ 9,012,728	(630,350)	-7%	\$ 8,382,378	
Net Transfers In (Out)	\$ 425,000	-	0%	\$ 425,000	
Net Change In Fund Balance					
Ending Fund Balance	\$ 11,775,633	(630,350)	-8%	\$ 10,839,935	

LOTTERY FUND BUDGET

Proposed Amendments to FY26

Decrease in Revenue of \$135K

Net Decrease in expenditures of \$25K

LOTTERY FUND BUDGET

Fiscal Year 2026					
	Original	Inc.	As	Proposed	
	Budget	(Dec.)	%	Budget	
Beginning Fund Balance	\$ 5,295,533			\$ 5,544,462	
Revenue					
Community Betterment	\$ 900,000	(100,000)	-11%	\$ 800,000	
Taxes Form 51	\$ 315,000	(35,000)	-11%	\$ 280,000	
Interest Income	\$ 100,287	-	0%	\$ 100,287	
Other Income	\$ 10,000	-	0%	\$ 10,000	
Total Revenue	\$ 1,325,287	(135,000)	-10%	\$ 1,190,287	
Expenditures					
Personnel Services Subtotal	\$ 115,005	3,076	3%	\$ 118,081	
Commodities Subtotal	\$ 285,200	22,000	8%	\$ 307,200	
Contractual Services Subtotal	\$ 251,130	265,000	106%	\$ 516,130	
Maintenance Subtotal	\$ -	-	0%	\$ -	
Other Charges Subtotal	\$ 365,000	(315,000)	-86%	\$ 50,000	
Total Expenditures	\$ 1,016,335	(24,924)	-2%	\$ 991,411	
Revenues Less Expenditures	\$ 308,952	(110,076)	-36%	\$ 198,876	
Net Transfers In (OUT)	\$ (325,000)	-	0%	\$ (325,000)	
Net Change In Fund Balance	\$ (16,048)			\$ (126,124)	
Ending Fund Balance	\$ 5,279,485	(110,076)	3%	\$ 5,418,338	

ECONOMIC DEVELOPMENT FUND

Proposed Amendments to FY26

Reduction in the principal payments on the loan to City Ventures.

Increase in interest payments on the loan to City Ventures

ECONOMIC DEVELOPMENT FUND BUDGET

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$ 977				\$ 37,645
Revenue					
Grantee Principal Payments	\$ 500,000	(466,371)	-93%	\$ 33,629	
Grantee Interest Payments	\$ 154,749	62,575	40%	\$ 217,324	
Total Revenue	\$ 654,749	(403,796)	-62%	\$ 250,953	
Expenditures					
Other Charges	\$ 1,152,374	-	0%	\$ 1,152,374	
Total Expenditures	\$ 1,152,374	-	0%	\$ 1,152,374	
Revenues Less Expenditures	\$ (497,625)	(403,796)	81%	\$ (901,421)	
Net Transfers In (OUT)	\$ 878,874	\$ -	0%	\$ 878,874	
Net Change In Fund Balance	\$ 381,249			\$ (22,547)	
Ending Fund Balance	\$ 382,226		0%	\$ 15,098	

Internal Service Fund

Proposed Amendments to FY26

Additon of pass through fund for Employee Self Funded Health Insurance

Internal Service Fund

		Fiscal Year 2026			
		Original	Inc.	As	Proposed
		Budget	(Dec.)	%	Budget
Beginning Fund Balance	\$	-		\$	-
Revenue					
Employee Health Insurance Charges	\$	-	1,873,626	0%	\$ 1,873,626
EE Premium	\$	-	412,800	0%	\$ 412,800
Health Insurance Contributions	\$	-	2,286,426	0%	\$ 2,286,426
Total Revenue	\$	-	2,286,426	0%	\$ 2,286,426
Expenditures					
Health Insurance Charges	\$	-	2,620,962	0%	\$ 2,620,962
Total Expenditures	\$	-	2,620,962	0%	\$ 2,620,962
Revenues Less Expenditures	\$	-	(334,536)	0%	\$ (334,536)
Net Transfers In (OUT)	\$	-	\$ 334,536	0%	\$ 334,536
Net Change In Fund Balance	\$	-		\$	-
Ending Fund Balance	\$	-		0%	\$ -

SEWER FUND SUMMARY

Proposed Amendments to FY26

\$82K increase in personnel expenses

SEWER FUND SUMMARY

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance		\$ 1,636,996			\$ 2,086,749
Revenue					
Sewer Charges	\$ 5,466,632	-	0%	\$ 5,466,632	
Interest Income	\$ 23,161	-	0%	\$ 23,161	
Total Revenue	\$ 5,489,793	-	0%	\$ 5,489,793	
Expenditures					
Subtotal - Personnel Services	\$ 785,365	82,356	10%	\$ 867,721	
Subtotal - Commodities	\$ 38,360	-	0%	\$ 38,360	
Subtotal - Contractual Services	\$ 3,790,033	-	0%	\$ 3,790,033	
Subtotal - Maintenance	\$ 67,626	-	0%	\$ 67,626	
Other Charges	\$ 19,976	-	0%	\$ 19,976	
Subtotal - CIP	\$ 25,000	-	0%	\$ 25,000	
Total Expenditures	\$ 4,726,360	82,356	2%	\$ 4,808,716	
Revenues Less Expenditures	\$ 763,433	(82,356)	-11%	\$ 681,077	
Net Transfers In (OUT)	\$ (719,146)	\$ (706,000)	98%	\$ (1,425,146)	
Net Change In Fund Balance	\$ (777,671)			\$ (891,589)	
Ending Fund Balance	\$ 859,325	(788,356)	39%	\$ 1,195,160	

Reserve Summary

Operations Reserve	18%	25%
Target Operating Reserve	25%	25%
Over/(Under Target)	-7%	0%

SEWER RESERVE FUND

Proposed Amendments to FY26

Increase in transfer in from the Sewer Fund of \$706K

SEWER RESERVE FUND

		FY26			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance		\$ 4,122,531			\$ 3,712,537
Revenue					
Interest Income		\$ 75,657	-	0%	\$ 75,657
Total Revenue		\$ 75,657	-	0%	\$ 75,657
Expenditures					
Total Expenditures		\$ -	-	0%	\$ -
Revenues Less Expenditures		\$ 75,657	-	0%	\$ 75,657
Net Transfers In (OUT)		\$ 719,146	\$ 706,000	98%	\$ 1,425,146
Net Change In Fund Balance		\$ 794,803			\$ 1,500,803
Ending Fund Balance		\$ 4,917,334	-	6%	\$ 5,213,340

POLICE ACADEMY

Proposed Amendments to FY26

Increase in revenue from the agency contributions of \$23K offset slightly by personnel cost increase of \$4K
 Increase in personnel cost of \$4K

POLICE ACADEMY BUDGET

		FY26			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance		\$ 155,752			\$ 224,784
Revenue					
Police Academy Operating Revenue	\$	247,445	22,500	9%	\$ 269,945
Interest Income	\$	300	-	0%	\$ 300
Total Revenue	\$	247,745	22,500	9%	\$ 270,245
Expenditures					
Personnel Services	\$	213,222	3,960	2%	\$ 217,182
Commodities	\$	3,655	-	0%	\$ 3,655
Contractual Services	\$	13,398	-	0%	\$ 13,398
Other Charges	\$	15,298	-	0%	\$ 15,298
Total Expenditures	\$	245,573	3,960	2%	\$ 249,533
Revenues Less Expenditures	\$	2,172	18,540	854%	\$ 20,712
Net Transfers In (OUT)	\$	-	-	0%	\$ -
Net Change In Fund Balance	\$	2,172			\$ 20,712
Ending Fund Balance	\$	157,924	18,540	55%	\$ 245,496

TIF Funds

Proposed Amendments to FY26

No changes to the TIF Fund budgets for FY26

Fiscal Year 2026					
TIF	Revenue		Expenditures		Ending Balance
1A	\$ 439,226	\$ 439,226	\$ 439,226	\$ -	\$ -
1B	\$ 667,460	\$ 667,460	\$ 667,460	\$ -	\$ -
1C	\$ 69,581	\$ 69,581	\$ 69,581	\$ -	\$ -
1D	\$ 94,698	\$ 94,698	\$ 94,698	\$ -	\$ -

QUALIFIED SINKING FUND

Proposed Amendments to FY26

No changes to the Qualified Sinking Fund budget for FY26

QUALIFIED SINKING FUND

		FY26			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$	1,680,619			\$ 1,933,713
Revenue					
Interest Income		23551	0	0	23551
Total Revenue	\$	23,551	-	0%	\$ 23,551
Expenditures					
Total Expenditures	\$	-	-	0%	\$ -
Revenues Less Expenditures	\$	23,551	-	0%	\$ 23,551
Net Transfers In (Out)	\$	(250,000)	\$ -	0%	\$ (250,000)
Net Change In Fund Balance	\$	(226,449)			\$ (226,449)
Ending Fund Balance	\$	1,454,170	-	0%	\$ 1,707,264

All Funds Summary

Proposed Amendments to FY26

Increase in Revenues of \$14.7M

Increase in Expenses of \$10.1M

All Funds Summary - Revenue

Fund	Fiscal Year 2026					Proposed Budget
	Original Budget	Budget Adj For FY25 YEE	Amendment Rev	Amendment Exp		
General	\$ 13,273,532	\$ 15,875,896	2,006,439	1,457,273	\$	16,425,062
Sewer	\$ 859,325	\$ 1,983,516	-	82,356	\$	1,195,160
Debt Service	\$ 2,149,978	\$ 2,599,731	258,162	(62,721)	\$	2,920,614
Capital Improvement	\$ 11,775,633	\$ 11,470,285	-	630,350	\$	10,839,935
Lottery	\$ 5,279,485	\$ 5,528,414	(135,000)	(24,924)	\$	5,418,338
Economic Development	\$ 382,226	\$ 418,894	(403,796)	-	\$	15,098
Off-Street Parking	\$ -	\$ 0	-	-	\$	0
Internal Services	\$ -	\$ -	2,286,426	2,286,426	\$	-
Redevelopment	\$ 9,467,123	\$ 4,178,672	10,709,153	5,780,663	\$	9,107,162
Police Academy	\$ 157,924	\$ 226,956	22,500	3,960	\$	245,496
TIF - City Centre Phase 1A	\$ -	\$ -	-	-	\$	-
TIF - City Centre Phase 1B	\$ -	\$ -	-	-	\$	-
TIF - City Centre Phase 1C	\$ -	\$ -	-	-	\$	-
TIF - City Centre Phase 1D	\$ -	\$ -	-	-	\$	-
Sewer Reserve	\$ 4,917,334	\$ 4,507,340	-	-	\$	5,213,340
Qualified Sinking Fund	\$ 1,454,170	\$ 1,707,264	-	-	\$	1,707,264
Ending Fund Balances	\$ 49,716,730	\$ 48,496,968	14,743,884	10,153,383	\$	53,087,469