

**CITY OF LA VISTA**  
**MAYOR AND CITY COUNCIL REPORT**  
**SEPTEMBER 2, 2025 AGENDA**

<b>Subject:</b>	<b>Type:</b>	<b>Submitted By:</b>
AMENDING FY25 - FY26 BIEENNIAL BUDGET	RESOLUTION ◆ ORDINANCE RECEIVE/FILE	MEG HARRIS FINANCE DIRECTOR

**SYNOPSIS**

The third and final reading of the Appropriations Ordinance has been scheduled to consider the proposed amendment to the FY25 – FY26 biennial budget.

**FISCAL IMPACT**

The recommended amended budget for FY26 is \$67,374,408 in all funds, an increase of \$14,945,365. The total proposed preliminary property tax request for FY26 is \$13,562,756 which requires a property tax levy of \$0.54 per \$100 dollars of assessed valuation.

In FY26 the owner of a home valued at \$200,000 will pay \$1080 in property taxes, or \$90 per month.

**RECOMMENDATION**

Approval of third reading of the Appropriations Ordinance.

**BACKGROUND**

The City Council held a budget amendment workshop on July 14, 2025. The proposed Appropriations Ordinance is based on the discussions from these meetings. Additional modifications are being recommended based on updated information primarily related to Capital Improvement projects.

A summary of the modifications is provided in the attached documents.

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NO. 1516 AND THE BIEENNIAL BUDGET APPROPRIATING THE SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL OF THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY OF LA VISTA, SARPY COUNTY, NEBRASKA FOR THE FISCAL PERIOD BEGINNING ON OCTOBER 1, 2024 AND ENDING ON SEPTEMBER 30, 2025; AND FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2025 AND ENDING ON SEPTEMBER 30, 2026, AND TO AMEND AMOUNTS APPROPRIATED FOR THE FIRST AND SECOND YEARS OF SUCH BIEENNIAL BUDGET FOR THE FISCAL PERIOD BEGINNING ON OCTOBER 1, 2024 AND ENDING ON SEPTEMBER 30, 2025; AND FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026, SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT TO BE APPROPRIATED FOR EACH OBJECT OR PURPOSE; SPECIFYING THE AMOUNT TO BE RAISED BY TAX LEVY; PROVIDING FOR THE FILING AND CERTIFICATION OF THE BUDGET AND TAX LEVY HEREIN SENT TO THE STATE AUDITOR AND COUNTY CLERK OF SARPY COUNTY; TO REPEAL INCONSISTENT OR CONFLICTING ORDINANCES OR RESOLUTIONS AS ORIGINALLY ENACTED; AND PRESCRIBING THE TIME WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF LA VISTA, SARPY COUNTY, NEBRASKA.

Section 1. That (i) the Mayor and City Council find and determine that there are circumstances which could not reasonably have been anticipated at the time the budget for the biennial period was adopted, and proposed revisions to the previously adopted budget statement have been presented and are hereby ratified and affirmed, and (ii) after publication of notice and conducting a public hearing in accordance with applicable requirements, the Mayor and City Council desire to approve the proposed revised budget.

Section 2. That Section 1 of Ordinance No.1516 is hereby amended to revise amounts of the current biennial budget specified for the Fiscal Year beginning October 1, 2024 and ending September 30, 2025; and the Fiscal Year beginning October 1, 2025 and ending September 30, 2026 as follows:

"Section 1. That after complying with all procedures required by law, the budget presented and set forth in the budget statements, as amended and on file with the City Clerk, is hereby approved as The Annual Appropriation Bill for the fiscal year beginning October 1, 2024, through September 30, 2025 and the fiscal year beginning October 1, 2025, through September 30, 2026, including summaries and supporting documentation. All sums of money contained in the revised budget statement are hereby appropriated for the necessary expenses and liabilities of the City of La Vista. The following amounts appropriated shall be raised primarily as follows. A copy of the budget document, as amended, shall be forwarded as provided by law to the Auditor of Public Accounts, State Capital, Lincoln, Nebraska, and to the County Clerk of Sarpy County, Nebraska for use by the levying authority.

Fund	Proposed Budget of Disbursements and Transfers FY25	Proposed Budget of Disbursements and Transfers FY26	Amount to be Raised by Property Tax Levy FY25	Amount to be Raised by Property Tax Levy FY26
General Fund	27,743,521.00	29,899,088.00	12,021,710.00	12,558,108.00
Sewer Fund	6,630,389.00	6,233,862.00	0.00	0.00
Sewer Reserve Fund	0.00	0.00	0.00	0.00
Debt Service Fund	4,669,315.00	4,330,553.00	961,737.00	1,004,648.00
Capital Fund	9,868,817.00	5,463,947.00	0.00	0.00
Lottery Fund	1,404,378.00	1,336,411.00	0.00	0.00
Economic Development	1,147,555.00	1,152,374.00	0.00	0.00
Redevelopment Fund	8,175,769.00	16,981,675.00	0.00	0.00
Police Academy	234,947	255,533.00	0.00	0.00
TIF – City Centre Phase 1A	426,173.00	439,226.00	0.00	0.00
TIF – City Centre Phase 1B	647,702.00	667,460.00	0.00	0.00
Qualified Sinking Fund	370,000.00	450,000.00	0.00	0.00
TIF – City Centre Phase 1C	67,061.00	69,581.00	0.00	0.00
TIF – City Centre Phase 1D	91,626.00	94,698.00	0.00	0.00
<b>Total All Funds</b>	<b>61,477,253.00</b>	<b>67,374,408.00</b>	<b>12,983,447.00</b>	<b>13,562,756.00</b>

Section 3. Section 1 of Ordinance No. 1516, and any other ordinance or resolution of the City, or part of any such ordinance or resolution of the City, as previously enacted that is inconsistent or in conflict with this Ordinance is hereby repealed to the extent of the conflict or inconsistency.

Section 4. This ordinance shall take effect from and after passage, approval and publication as provided by law.

PASSED AND APPROVED THIS \_\_\_\_TH DAY OF \_\_\_\_ 2025.

CITY OF LA VISTA

\_\_\_\_\_  
Douglas Kindig, Mayor

ATTEST:

\_\_\_\_\_  
Rachel D. Carl, CMC  
City Clerk

## City of La Vista FY25/FY26 Amendment Change Log

FY25 - FY26 Biennial Budget Amendments Itemized Changes - Budget Workshop to 3rd Reading		
Category	Description	FY26 Amount
<b>General Fund</b>		
<b>Revenue</b>		
Property Tax	Final Valuation from County	(76,216)
<b>Expenditures</b>		
<b>Payroll adj</b>		
Personnel Services	Change to City Admin projected pay including benefits	28,062
<b>Commodities</b>		
Community Development	Carry over of permit hardware from FY25	7,485
<b>Contractual Services</b>		
Fire	Reduction in La Vista portion of MFO cost due to Valuation	(14,050)
Admin Dept	Carry over of City Admin Rec Exp from FY25	10,000
<b>Maintenance</b>		
Rec Dept	Carry over of expense for bleachers from FY25	7,080
<b>Other Charges</b>		
Police Dept	Carry over of recruitment video from FY25	10,000
Admin Dept	Carry over of incidentals and relo for city administrator	40,000
<b>Capital Outlay</b>		
IT Dept	Carry Over of Council Chamber software update from FY25	175,000
Police Dept	Carry Over of Canine purchase from FY25	30,000
Street Dept	Carry Over of Swap Loader from FY25	30,000
<b>Additional Exp</b>		
	<b>Carry Over Total</b>	<b>323,577</b>
<b>Debt Service Fund</b>		
<b>Revenue</b>		
Property Tax	Final Valuation from County	(6,097)
MFO Reimbursement	Change in percent of MFO	1,397
<b>Expenditures</b>		
Other Charges	Debt Service MFO	(750)
<b>Sewer Fund</b>		
Capital Improvement	Carry Over Projects from FY25 to FY26	500,000
<b>Capital Improvement Fund</b>		
Capital Improvement	Carry Over Projects from FY25 to FY26	1,838,597
<b>Redevelopment Fund</b>		
Capital Improvement	Carry Over Projects from FY25 to FY26	93,675
Capital Improvement	Increase to Pool Design for FY26	50,000
<b>Lottery Fund</b>		
Legal Service	Carry Over of legal expenses for new contract from FY25	20,000
<b>Police Academy Fund</b>		
Personel Services	Car allowance for employees	6,000

## General Fund

### Proposed Amendments to FY26

Increase in revenue of \$1.9M

Increase of \$1.4M in expenditures

Additional Transfer of \$334K to Internal Services Fund

### General Fund

	Fiscal Year 2026				
	Original Budget	Inc. (Dec.)	As %	Proposed Budget	
<b>Beginning Fund Balance</b>	<b>\$ 14,803,763</b>			<b>\$ 17,406,127</b>	
<b>Revenue</b>					
Property Tax Total	\$ 12,634,946	536,398	4%	\$ 13,171,344	
Sales Tax Received	\$ 6,286,586	418,307	7%	\$ 6,704,893	
In Lieu Of Tax	\$ 221,811	-	0%	\$ 221,811	
State Revenue	\$ 2,421,656	-	0%	\$ 2,421,656	
Occupation & Franchise Tax	\$ 898,312	-	0%	\$ 898,312	
Hotel Occupancy Tax	\$ 1,224,106	-	0%	\$ 1,224,106	
Permits & Licenses	\$ 389,137	-	0%	\$ 389,137	
Interest Income	\$ 372,417	-	0%	\$ 372,417	
Recreation Fees	\$ 196,181	-	0%	\$ 196,181	
Special Services	\$ 20,500	-	0%	\$ 20,500	
Grant Income	\$ 334,000	500,000	150%	\$ 834,000	
Restaurant Tax	\$ 700,000	330,518	47%	\$ 1,030,518	
Parking Garage Fees	\$ 321,846	145,000	45%	\$ 466,846	
Other Income	\$ 216,519	-	0%	\$ 216,519	
<b>Total Revenue</b>	<b>\$ 26,238,017</b>	<b>1,930,223</b>	<b>8%</b>	<b>\$ 28,168,240</b>	
<b>Expenditures</b>					
Personnel Services	\$ 16,330,709	924,054	6%	\$ 17,254,763	
Commodities	\$ 755,326	7,475	1%	\$ 762,801	
Contractual Svcs	\$ 7,195,104	63,445	1%	\$ 7,258,549	
Maintenance	\$ 1,203,042	51,330	4%	\$ 1,254,372	
Other Charges	\$ 383,599	50,000	0%	\$ 433,599	
Capital Outlay	\$ 871,594	350,000	0%	\$ 1,221,594	
Cip	\$ -	-	0%	\$ -	
<b>Total Expenditures</b>	<b>\$ 26,739,374</b>	<b>1,446,304</b>	<b>4%</b>	<b>\$ 28,185,678</b>	
<b>Revenues Less Expenditures</b>	<b>\$ (501,357)</b>	<b>483,919</b>			<b>(17,438)</b>
Net Transfers In (Out)	\$ (1,028,874)	(334,536)	33%	\$ (1,363,410)	
Net Change In Fund Balance	\$ (1,530,231)	149,383		\$ (1,380,848)	
<b>Ending Fund Balance</b>	<b>\$ 13,273,532</b>	<b>149,383</b>		<b>\$ 16,255,553</b>	

## DEBT SERVICE FUND

### Proposed Amendments to FY26

Revenue increase of \$42K in property tax and \$209K in sales tax  
Decrease in expense of \$62K

#### Debt Service Fund

		Fiscal Year 2026				
		Original	Inc.	As	Proposed	
		Budget	(Dec.)	%	Budget	
<b>Beginning Fund Balance</b>	\$	<b>1,636,996</b>			\$	<b>2,086,749</b>
<b>Revenue</b>						
Property Tax Total	\$	973,149	\$ 42,912	5%	\$ 1,016,061	
Sales Tax Received	\$	3,143,293	\$ 209,153	7%	\$ 3,352,446	
In-Lieu of Tax (OPPD Via Sarpy Cty)	\$	22,180	\$ -	0%	\$ 22,180	
Interest Income	\$	77,614	\$ -	0%	\$ 77,614	
Bond Proceeds	\$	-	\$ -	0%	\$ -	
Other Income	\$	390,775	\$ 1,397	0%	\$ 392,172	
<b>Total Revenue</b>	<b>\$</b>	<b>4,607,011</b>	<b>253,462</b>	<b>6%</b>	<b>\$ 4,860,473</b>	
<b>Expenditures</b>						
Debt Service - Bond Principle	\$	2,555,000	\$ -	0%	\$ 2,555,000	
Debt Service - Bond Interest	\$	1,517,122	\$ (61,190)	-4%	\$ 1,455,932	
Other Charges	\$	321,907	\$ (2,286)	-1%	\$ 319,621	
<b>Total Expenditures</b>	<b>\$</b>	<b>4,394,029</b>	<b>(63,476)</b>	<b>-1%</b>	<b>\$ 4,330,553</b>	
<b>Revenues Less Expenditures</b>	<b>\$</b>	<b>212,982</b>	<b>316,938</b>			<b>529,920</b>
Net Transfers In (OUT)	\$	300,000	\$ -	0%	\$ 300,000	
Net Change In Fund Balance	\$	512,982			\$	829,920
<b>Ending Fund Balance</b>	<b>\$</b>	<b>2,149,978</b>	<b>316,938</b>		<b>\$</b>	<b>2,916,699</b>

## REDEVELOPMENT FUND

### Proposed Amendments to FY26

Revenue increase of \$209K in sales tax

Bond revenue of \$7M carried over from prior year. Federal grants carry over of \$3.5M from prior year.

Increase in expenditures from the carry over projects of \$4.2M and additional projects of \$1.6M result in an increase of \$5.7M

### REDEVELOPMENT FUND

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>	<b>\$</b>	<b>11,309,048</b>			<b>\$ 6,020,597</b>
<b>Revenue</b>					
Sales & Use Tax	\$	3,143,293	209,153	7%	\$ 3,352,446
GBOT Total	\$	390,000	-	0%	\$ 390,000
Interest Income	\$	218,630	-	0%	\$ 218,630
Bond Proceeds	\$	-	7,000,000	0%	\$ 7,000,000
Federal Grants	\$	1,422,164	3,500,000	246%	\$ 4,922,164
<b>Total Revenue</b>	<b>\$</b>	<b>5,174,087</b>	<b>10,709,153</b>	<b>207%</b>	<b>\$ 15,883,240</b>
<b>Expenditures</b>					
Contractual Services	\$	232,500	-	0%	\$ 232,500
Other Charges	\$	3,148,512	64,663	2%	\$ 3,213,175
CIP	\$	3,635,000	9,901,000	272%	\$ 13,536,000
<b>Total Expenditures</b>	<b>\$</b>	<b>7,016,012</b>	<b>9,965,663</b>	<b>142%</b>	<b>\$ 12,940,350</b>
<b>Revenues Less Expenditures</b>	<b>\$</b>	<b>(1,841,925)</b>	<b>743,490</b>		<b>\$ 2,942,890</b>
Net Transfers In (OUT)	\$	-	-	0%	\$ -
Net Change In Fund Balance	\$	(1,841,925)			\$ (1,098,435)
<b>Ending Fund Balance</b>	<b>\$</b>	<b>9,467,123</b>	<b>743,490</b>		<b>\$ 4,922,162</b>

## CAPITAL IMPROVEMENT FUND

### Proposed Amendments to FY26

Increases in capital expenditures of \$2.4M

#### CAPITAL IMPROVEMENT FUND

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>		<b>\$ 2,337,905</b>			<b>\$ 2,032,557</b>
<b>Revenue</b>					
Interest Income	\$ 7,728	-	0%	\$ 7,728	
Bond Proceeds	\$ 12,000,000	-	0%	\$ 12,000,000	
<b>Total Revenue</b>	<b>\$ 12,007,728</b>	<b>-</b>	<b>0%</b>	<b>\$ 12,007,728</b>	
<b>Expenditures</b>					
Capital Construction	\$ 2,995,000	2,468,947	82%	\$ 5,463,947	
<b>Total Expenditures</b>	<b>\$ 2,995,000</b>	<b>2,468,947</b>	<b>82%</b>	<b>\$ 5,463,947</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 9,012,728</b>	<b>(2,468,947)</b>		<b>\$ 6,543,781</b>	
Net Transfers In (Out)	\$ 425,000	-	0%	\$ 425,000	
Net Change In Fund Balance					
<b>Ending Fund Balance</b>	<b>\$ 11,775,633</b>	<b>(2,468,947)</b>		<b>\$ 9,001,338</b>	

# LOTTERY FUND BUDGET

## Proposed Amendments to FY26

Decrease in Revenue of \$135K

Net Decrease in expenditures of \$4K

### LOTTERY FUND BUDGET

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>		<b>\$ 5,295,533</b>			<b>\$ 5,544,462</b>
<b>Revenue</b>					
Community Betterment	\$ 900,000	(100,000)	-11%	\$ 800,000	
Taxes Form 51	\$ 315,000	(35,000)	-11%	\$ 280,000	
Interest Income	\$ 100,287	-	0%	\$ 100,287	
Other Income	\$ 10,000	-	0%	\$ 10,000	
<b>Total Revenue</b>	<b>\$ 1,325,287</b>	<b>(135,000)</b>	<b>-10%</b>	<b>\$ 1,190,287</b>	
<b>Expenditures</b>					
Personnel Services Subtotal	\$ 115,005	3,076	3%	\$ 118,081	
Commodities Subtotal	\$ 285,200	22,000	8%	\$ 307,200	
Contractual Services Subtotal	\$ 251,130	285,000	113%	\$ 536,130	
Maintenance Subtotal	\$ -	-	0%	\$ -	
Other Charges Subtotal	\$ 365,000	(315,000)	-86%	\$ 50,000	
<b>Total Expenditures</b>	<b>\$ 1,016,335</b>	<b>(4,924)</b>	<b>-2%</b>	<b>\$ 1,011,411</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 308,952</b>	<b>(130,076)</b>	<b>-36%</b>	<b>\$ 178,876</b>	
Net Transfers In (OUT)	\$ (325,000)	-	0%	\$ (325,000)	
Net Change In Fund Balance	\$ (16,048)			\$ (126,124)	
<b>Ending Fund Balance</b>	<b>\$ 5,279,485</b>	<b>(130,076)</b>	<b>3%</b>	<b>\$ 5,418,338</b>	

## ECONOMIC DEVELOPMENT FUND

### Proposed Amendments to FY26

Reduction in the principal payments on the loan to City Ventures.

Increase in interest payments on the loan to City Ventures

### ECONOMIC DEVELOPMENT FUND BUDGET

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>	\$	<b>977</b>			\$ <b>37,645</b>
<b>Revenue</b>					
Grantee Principal Payments	\$	500,000	(466,371)	-93%	\$ 33,629
Grantee Interest Payments	\$	154,749	62,575	40%	\$ 217,324
<b>Total Revenue</b>	\$	<b>654,749</b>	<b>(403,796)</b>	<b>-62%</b>	<b>\$ 250,953</b>
<b>Expenditures</b>					
Other Charges	\$	1,152,374	-	0%	\$ 1,152,374
<b>Total Expenditures</b>	<b>\$</b>	<b>1,152,374</b>	<b>-</b>	<b>0%</b>	<b>\$ 1,152,374</b>
<b>Revenues Less Expenditures</b>	<b>\$</b>	<b>(497,625)</b>	<b>(403,796)</b>	<b>81%</b>	<b>\$ (901,421)</b>
Net Transfers In (OUT)	\$	878,874	\$ -	0%	\$ 878,874
Net Change In Fund Balance	\$	381,249			\$ (22,547)
<b>Ending Fund Balance</b>	<b>\$</b>	<b>382,226</b>		<b>0%</b>	<b>\$ 15,098</b>

## Internal Service Fund

### Proposed Amendments to FY26

Additon of pass through fund for Employee Self Funded Health Insurance

Internal Service Fund

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>	\$	-		\$	-
<b>Revenue</b>					
Employee Health Insurance Charges	\$	-	1,873,626	0%	\$ 1,873,626
EE Premium	\$	-	412,800	0%	\$ 412,800
<b>Total Revenue</b>	<b>\$</b>	<b>-</b>	<b>2,286,426</b>	<b>0%</b>	<b>\$ 2,286,426</b>
<b>Expenditures</b>					
Health Insurance Charges	\$	-	2,620,962	0%	\$ 2,620,962
<b>Total Expenditures</b>	<b>\$</b>	<b>-</b>	<b>2,620,962</b>	<b>0%</b>	<b>\$ 2,620,962</b>
<b>Revenues Less Expenditures</b>	<b>\$</b>	<b>-</b>	<b>(334,536)</b>	<b>0%</b>	<b>\$ (334,536)</b>
Net Transfers In (OUT)	\$	-	\$ 334,536	0%	\$ 334,536
Net Change In Fund Balance	\$	-		\$	-
<b>Ending Fund Balance</b>	<b>\$</b>	<b>-</b>		<b>0%</b>	<b>\$ -</b>

## SEWER FUND SUMMARY

### Proposed Amendments to FY26

\$82K increase in personnel expenses

#### SEWER FUND SUMMARY

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>	\$ <b>1,636,996</b>				\$ <b>2,086,749</b>
<b>Revenue</b>					
Sewer Charges	\$ 5,466,632	-	0%	\$ 5,466,632	
Interest Income	\$ 23,161	-	0%	\$ 23,161	
<b>Total Revenue</b>	\$ <b>5,489,793</b>	-	0%	\$ <b>5,489,793</b>	
<b>Expenditures</b>					
Subtotal - Personnel Services	\$ 785,365	82,356	10%	\$ 867,721	
Subtotal - Commodities	\$ 38,360	-	0%	\$ 38,360	
Subtotal - Contractual Services	\$ 3,790,033	-	0%	\$ 3,790,033	
Subtotal - Maintenance	\$ 67,626	-	0%	\$ 67,626	
Other Charges	\$ 19,976	-	0%	\$ 19,976	
Subtotal - CIP	\$ 25,000	500,000	0%	\$ 525,000	
<b>Total Expenditures</b>	\$ <b>4,726,360</b>	<b>582,356</b>	<b>2%</b>	\$ <b>5,308,716</b>	
<b>Revenues Less Expenditures</b>	\$ <b>763,433</b>	<b>(582,356)</b>	<b>-11%</b>	\$ <b>181,077</b>	
Net Transfers In (OUT)	\$ (719,146)	\$ (206,000)	98%	\$ (1,425,146)	
Net Change In Fund Balance	\$ (777,671)			\$ (891,589)	
<b>Ending Fund Balance</b>	\$ <b>859,325</b>	<b>(788,356)</b>		\$ <b>1,195,160</b>	

#### Reserve Summary

Operations Reserve	18%	25%
Target Operating Reserve	25%	25%
Over/(Under Target)	-7%	0%

## SEWER RESERVE FUND

### Proposed Amendments to FY26

Increase in transfer in from the Sewer Fund of \$706K

#### SEWER RESERVE FUND

		FY26			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>	\$ <b>4,122,531</b>				\$ <b>3,712,537</b>
<b>Revenue</b>					
Interest Income	\$ 75,657		-	0%	\$ 75,657
<b>Total Revenue</b>	<b>\$ 75,657</b>		-	<b>0%</b>	<b>\$ 75,657</b>
<b>Expenditures</b>					
<b>Total Expenditures</b>	<b>\$ -</b>		-	<b>0%</b>	<b>\$ -</b>
<b>Revenues Less Expenditures</b>	<b>\$ 75,657</b>		-	<b>0%</b>	<b>\$ 75,657</b>
Net Transfers In (OUT)	\$ 719,146	\$ 206,000		28%	\$ 925,146
Net Change In Fund Balance	\$ 794,803				\$ 1,000,803
<b>Ending Fund Balance</b>	<b>\$ 4,917,334</b>		-		<b>\$ 4,713,340</b>

## POLICE ACADEMY

### Proposed Amendments to FY26

Increase in revenue from the agency contributions of \$23K offset slightly by personnel cost increase of \$4K  
 Increase in personnel cost of \$10K

#### POLICE ACADEMY BUDGET

		FY26			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>	\$ <b>155,752</b>				\$ <b>224,784</b>
<b>Revenue</b>					
Police Academy Operating Revenue	\$ 247,445	22,500	9%	\$ 269,945	
Interest Income	\$ 300	-	0%	\$ 300	
<b>Total Revenue</b>	<b>\$ 247,745</b>	<b>22,500</b>	<b>9%</b>	<b>\$ 270,245</b>	
<b>Expenditures</b>					
Personnel Services	\$ 213,222	9,960	2%	\$ 223,182	
Commodities	\$ 3,655	-	0%	\$ 3,655	
Contractual Services	\$ 13,398	-	0%	\$ 13,398	
Other Charges	\$ 15,298	-	0%	\$ 15,298	
<b>Total Expenditures</b>	<b>\$ 245,573</b>	<b>3,960</b>	<b>2%</b>	<b>\$ 255,533</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 2,172</b>	<b>18,540</b>		<b>\$ 20,712</b>	
Net Transfers In (OUT)	\$ -	-	0%	\$ -	
Net Change In Fund Balance	\$ 2,172			\$ 14,713	
<b>Ending Fund Balance</b>	<b>\$ 157,924</b>	<b>18,540</b>		<b>\$ 239,497</b>	

## TIF Funds

### Proposed Amendments to FY26

No changes to the TIF Fund budgets for FY26

Fiscal Year 2026					
TIF	Revenue	Expenditures	Ending Balance		
1A	\$ 439,226	\$ 439,226	\$ -		
1B	\$ 667,460	\$ 667,460	\$ -		
1C	\$ 69,581	\$ 69,581	\$ -		
1D	\$ 94,698	\$ 94,698	\$ -		

## QUALIFIED SINKING FUND

### Proposed Amendments to FY26

No changes to the Qualified Sinking Fund budget for FY26

#### QUALIFIED SINKING FUND

		FY26		
		Original Budget	Inc. (Dec.)	As % Proposed Budget
<b>Beginning Fund Balance</b>	\$	<b>1,680,619</b>		\$ <b>1,933,713</b>
<b>Revenue</b>				
Interest Income		23551	0	0 23551
<b>Total Revenue</b>	\$	<b>23,551</b>	-	0% \$ <b>23,551</b>
<b>Expenditures</b>				
<b>Total Expenditures</b>	\$	<b>-</b>	-	0% \$ -
<b>Revenues Less Expenditures</b>	\$	<b>23,551</b>	-	0% \$ <b>23,551</b>
Net Transfers In (Out)	\$	(250,000)	\$ -	0% \$ (250,000)
Net Change In Fund Balance	\$	(226,449)		\$ (226,449)
<b>Ending Fund Balance</b>	\$	<b>1,454,170</b>	-	0% \$ <b>1,707,264</b>

## All Funds Summary

### Proposed Amendments to FY26

Increase in Revenues of \$14.6M

Increase in Expenses of \$15.5M

### All Funds Summary

Fund	Fiscal Year 2026					Proposed Budget
	Original Budget	Budget Adj For FY25 YEE	Amendment Rev	Amendment Exp		
General	\$ 13,273,532	\$ 16,106,170	1,930,223	1,780,840	\$	16,255,553
Sewer	\$ 859,325	\$ 1,983,516	-	788,356	\$	1,195,160
Debt Service	\$ 2,149,978	\$ 2,599,731	253,462	(63,476)	\$	2,916,669
Capital Improvement	\$ 11,775,633	\$ 11,470,285	-	2,468,947	\$	9,001,338
Lottery	\$ 5,279,485	\$ 5,548,414	(135,000)	(4,924)	\$	5,418,338
Economic Development	\$ 382,226	\$ 418,894	(403,796)	-	\$	15,098
Off-Street Parking	\$ -	\$ 0	-	-	\$	0
Internal Services	\$ -	\$ -	2,286,426	2,286,426	\$	-
Redevelopment	\$ 9,467,123	\$ 4,178,672	10,709,153	5,924,338	\$	8,963,487
Police Academy	\$ 157,924	\$ 226,956	22,500	9,960	\$	239,496
TIF - City Centre Phase 1A	\$ -	\$ -	-	-	\$	-
TIF - City Centre Phase 1B	\$ -	\$ -	-	-	\$	-
TIF - City Centre Phase 1C	\$ -	\$ -	-	-	\$	-
TIF - City Centre Phase 1D	\$ -	\$ -	-	-	\$	-
Sewer Reserve	\$ 4,917,334	\$ 4,507,340	-	(206,000)	\$	4,713,340
Qualified Sinking Fund	\$ 1,454,170	\$ 1,707,264	-	-	\$	1,707,264
<b>Ending Fund Balances</b>	<b>\$ 49,716,730</b>	<b>\$ 48,747,242</b>	<b>\$ 14,662,968</b>	<b>\$ 12,984,467</b>	<b>\$</b>	<b>50,425,743</b>