THOMPSON, DREESSEN & DORNER, INC.
Consulting Engineers & Land Surveyors

May 12, 2008

Ms. Sheila Lindberg
City Finance Director
City of La Vista
8116 Park View Boulevard
La Vista, NE 68128

RE: La Vista Conference Center
Review of Eighth Draw Request
TD^2 File No. 171-351.9

Sheila:

Per your request, I have reviewed the progress of construction of the La Vista Conference Center and Parking Lot in relation to the value of construction set forth in the Payment Application No. 18 and Draw Request No. 8 that you provided to me on May 7, 2008. This submittal also included supporting information in the form of sub-contractor claims for payments for the work performed in this period.

Based on my review of this information, it is my opinion that the Total Completed to Date Value for construction in Application No. 18 in the amount of $13,249,669.93 is a reasonable representation of the construction that has been completed to date. I have also reviewed Draw Request No. 8 and have no objections to the request in the amount of $1,414,747.42.

Submitted by,

THOMPSON, DREESSEN & DORNER, INC.

John M. Kottmann

John M. Kottmann, P.E.

JMK/jlf

cc: File

10836 OLD MILL ROAD · OMAHA, NEBRASKA 68154-2685 · 402-330-8860 · FAX 402-330-5866

PROJECT: LAVISTA, NE CONVENTION CENTER

LENDER: CITY OF LAVISTA

LAVISTANECONVCTRDRAW.xls

DRAW #8

MAY 5, 2008

	CONSTRUCTION BUDGET	AMOUNT PAID BY JQH	ADVANCED TO DATE	TOTAL PAID TO DATE BEFORE REQUEST	CURRENT DRAW #8	LESS JQH 28.00%	NET CURRENT REQUEST	TOTAL ADV AFTER REQUEST	TOTAL PAID AFTER REQUEST	TOTAL % OF BUDGET	BALANCE TO FINISH
LAND	$ 1,200,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%	$ 1,200,000.00
CONSTRUCTION	$ 14,850,000.00	$ 3,030,238.45	$ 7,840,288.84	$ 10,870,527.29	$ 1,054,175.65	$ (295,169.18)	$ 759,006.47	$ 8,599,295.31	$ 11,924,702.94	80.30%	$ 2,925,297.06
BUILDING PERMITS	$ 90,000.00	$ 35,551.65	$ 91,418.54	$ 126,970.19	$ -	$ -	$ -	$ 91,418.54	$ 126,970.19	141.08%	$ (36,970.19)
TECHNICAL FEES	$ 1,312,000.00	$ 164,930.79	$ 422,611.53	$ 587,542.32	$ 15,401.28	$ (4,312.36)	$ 11,088.92	$ 433,700.45	$ 602,943.60	45.96%	$ 709,056.40
F F & E	$ 3,957,000.00	$ 234,009.34	$ 601,738.29	$ 835,747.63	$ 895,350.04	$ (250,698.01)	$ 644,652.03	$ 1,246,390.32	$ 1,731,097.67	43.75%	$ 2,225,902.33
CAPITALIZED INTEREST	$ 665,156.00	$ 59,221.53	$ 152,283.93	$ 211,505.46	$ -	$ -	$ -	$ 152,283.93	$ 211,505.46	31.80%	$ 453,650.54
FINANCE COSTS	$ 626,844.00	$ 18,762.75	$ -	$ 18,762.75	$ -	$ -	$ -	$ -	$ 18,762.75	2.99%	$ 608,081.25
PRE-OPENING	$ 300,000.00	$ 21.69	$ 55.76	$ 77.45	$ -	$ -	$ -	$ 55.76	$ 77.45	0.03%	$ 299,922.55
LEGAL FEES	$ 50,000.00	$ 68.60	$ 176.40	$ 245.00	$ -	$ -	$ -	$ 176.40	$ 245.00	0.49%	$ 49,755.00
MISCELLANEOUS	$ 150,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%	$ 150,000.00
TOTAL	$ 23,201,000.00	$ 3,542,804.80	$ 9,108,573.30	$ 12,651,378.09	$ 1,964,926.97	$ (550,179.55)	$ 1,414,747.42	$ 10,523,320.72	$ 14,616,305.06		$ 8,584,694.94
% OF JOB AFTER CURRENT DRAW		24.24%				3.76%		72.00%	100.00%		

28% PAID BY BORROWER: $ 550,179.55

72% ADVANCED BY CITY: $ 1,414,747.42

TOTAL INVOICES SUBMITTED: $ 1,964,926.97