

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF LA VISTA, NEBRASKA APPROVING SETTLEMENT AGREEMENT OF LIBERTY INVESTMENTS, LOT 43A, BROOK VALLEY BUSINESS PARK AND BOARDWALK INVESTORS, LOT 45, BROOK VALLEY BUSINESS PARK.

WHEREAS, the City of La Vista was a named party defendant in two actions for foreclosure of tax sale certificates filed in the Sarpy County District Court by Liberty Investments regarding Lot 43A, Brook Valley Business Park (hereinafter "Liberty lawsuit") and Boardwalk Investors regarding Lot 45, Brook Valley Business Park (hereinafter "Boardwalk lawsuit"), respectively (collectively the Liberty lawsuit and Boardwalk lawsuit are hereinafter referred to as "lawsuits")

WHEREAS, it is the desire of the City of La Vista to settle the lawsuits; and

WHEREAS, a Settlement Agreement for both lawsuits has been proposed in form and content presented at this meeting.

NOW THEREFORE, BE IT RESOLVED that the Mayor and the City Council hereby approve settlement of the lawsuits and the proposed Settlement Agreement for both lawsuits in form and content presented at this meeting.

BE IT FURTHER RESOLVED that the Mayor and the City Clerk are hereby authorized to execute and deliver said Settlement Agreement.

PASSED AND APPROVED THIS 17TH DAY OF JUNE 2008.

CITY OF LA VISTA

Douglas Kindig, Mayor

ATTEST:

Pamela A. Buethe, CMC
City Clerk