

**CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
AUGUST 21, 2007 AGENDA**

Subject:	Type:	Submitted By:
FISCAL YEAR 07/08 MUNICIPAL BUDGET	RESOLUTION ◆ ORDINANCE RECEIVE/FILE	BRENDA S. GUNN CITY ADMINISTRATOR

SYNOPSIS

Second reading of an ordinance has been prepared to adopt the proposed municipal budget for FY 07/08. Only second reading of the budget ordinance is requested at this time as the final valuation of the City will not be received from Sarpy County until August 20, 2007.

Second reading of the Master Fee Ordinance has also been prepared for Council's consideration.

FISCAL IMPACT

The proposed budget is for \$22,395,346.41 in all funds. The total proposed preliminary property tax request is for \$4,721,707.96 which will require a property tax levy of \$0.5235 per \$100 dollars of assessed valuation.

The owner of a home valued at \$150,000 will pay \$785.25 in property taxes, or \$65.43 per month. This reflects an increase of \$37.60 per year in the property tax levy.

RECOMMENDATION

Approval of second reading of the Appropriations Ordinance and second reading of the Master Fee Ordinance.

BACKGROUND

The City Council held budget workshops on July 16, 17 and 18, 2007. The proposed budget ordinance and Master Fee ordinance are based on the discussions from these meetings.

ORDINANCE NO.

AN ORDINANCE TO APPROPRIATE THE SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL OF THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY OF LA VISTA, SARPY COUNTY, NEBRASKA FOR THE FISCAL PERIOD BEGINNING ON OCTOBER 1, 2007 AND ENDING ON SEPTEMBER 30, 2008; SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT TO BE APPROPRIATED FOR EACH OBJECT OR PURPOSE; SPECIFYING THE AMOUNT TO BE RAISED BY TAX LEVY; PROVIDING FOR THE CERTIFICATION OF THE TAX LEVY HEREIN SENT TO THE COUNTY CLERK OF SARPY COUNTY; AND PRESCRIBING THE TIME WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF LA VISTA, SARPY COUNTY, NEBRASKA.

Section 1. That after complying with all procedures required by law, the budget presented and set forth in the budget statements is hereby approved as the Annual Appropriation Bill for the fiscal year beginning October 1, 2007, through September 30, 2008. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the City of La Vista. The following amounts appropriated shall be raised primarily as follows. A copy of the budget document shall be forwarded as provided by law to the Auditor of Public Accounts, State Capital, Lincoln, Nebraska, and to the County Clerk of Sarpy County, Nebraska for use by the levying authority.

Fund	Amount Appropriated	Amount to be Raised be Property Tax Levy
General Fund	9,549,335.35	4,000,148.00
Sewer Fund	1,612,526.00	0.00
Debt Service Fund	5,662,410.00	721,559.96
Lottery Fund	1,848,861.25	0.00
Golf Fund	407,934.50	0.00
Capital Fund	1,459,527.00	0.00
Economic Development Fund	1,094,519.81	0.00
Off-Street Parking	760,232.50	0.00
Total All Funds	\$ 22,395,346.41	\$ 4,721,707.96

Section 2. This ordinance shall take effect from and after passage, approval and publication as provided by law.

PASSED AND APPROVED THIS 4th DAY OF SEPTEMBER 2007.

CITY OF LA VISTA

Douglas Kindig, Mayor

ATTEST:

Pamela A. Buethe, CMC
City Clerk