CITY OF LAVISTA

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS

BUDGET AND ACTUAL

For the seven months ended April 30, 2009

58% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 1,073,780	$ 95,920	$ 682,004	$ (391,776)	64%	$ 175,000	$ 23,762	$ 54,646	$ (120,354)	31%
Service charge and hook-up fees	300,000	28,740	114,189	(185,811)	38%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	31,800	2,674	6,399	(25,401)	20%
Grant	50,000	-	27,980	(22,020)	n/a	-	-	-	-	-
Miscellaneous	200	23	151	(49)	76%	300	13	117	-	39%
Total Revenues	1,423,980	124,682	824,324	(599,656)	58%	207,100	26,449	61,163	(145,755)	30%
EXPENDITURES										
General Administrative	473,381	40,818	306,367	(167,014)	65%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	25,278	3,545	6,294	(18,984)	25%
Maintenance	1,141,633	49,915	509,632	(632,001)	45%	180,170	9,931	75,808	(104,362)	42%
Production and distribution	-	-	-	-	-	112,798	8,278	47,174	(65,624)	42%
Capital Outlay	2,900	-	3,550	650	122%	9,500	2,285	2,285	(7,215)	24%
Debt Service:										
Principal	-	-	-	-	-	95,000	-	95,000	-	100%
Interest	-	-	-	-	-	33,370	-	17,944	(15,426)	54%
Total Expenditures	1,617,914	90,733	819,548	(798,366)	51%	456,116	24,039	244,505	(211,611)	54%
OPERATING INCOME (LOSS)	(193,934)	33,949	4,776	(198,710)	-	(249,016)	2,410	(183,343)	65,856	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	35,000	1,057	11,976	(23,024)	34%	25	6	56	31	225%
	35,000	1,057	11,976	(23,024)	34%	25	6	56	31	225%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(158,934)	35,005	16,752	(175,686)	-	(248,991)	2,416	(183,287)	65,704	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	238,000	112,944	112,944	(125,056)	47%
NET INCOME (LOSS)	$ (158,934)	$ 35,005	$ 16,752	$ (175,686)	-	$ (10,991)	$ 115,360	$ (70,343)	$ 59,352	-
NET ASSETS, Beginning of the year			4,962,384					124,229		
NET ASSETS, End of the year			$ 4,979,136					$ 53,886		

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the seven months ended April 30, 2009
58% of the Fiscal Year

	General Fund					Debt Service Fund				Capital Fund			
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used	Budget	MTD Actual	YTD Actual	Over(under) Budget	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES													
Property Taxes	$ 4,531,026	$ 1,529,906	$ 2,165,976	$ (2,365,050)	48%	$ 761,601	$ 270,697	$ 359,720	$ (401,880)	$ -	$ -	$ -	$ -
Sales and use taxes	1,955,000	194,765	1,284,649	(670,351)	66%	977,500	97,382	642,325	(335,175)	835,334	-	-	(835,334)
Payments in Lieu of taxes	90,000	-	-	(90,000)	0%	-			-	-	-	-	-
State revenue	1,070,440	103,770	642,441	(427,999)	60%	-		-	-	-	-	-	-
Occupation and franchise taxes	500,000	212,003	533,653	33,653	107%	-		-	-	-	-	-	-
Hotel Occupation Tax	872,400	39,370	222,253	(650,147)	25%								
Licenses and permits	637,000	51,011	333,586	(303,414)	52%	-		-	-	-	-	-	-
Interest income	50,000	2,999	29,443	(20,557)	59%	100,000	1,427	69,896	(30,104)	-	-	-	-
Recreation fees	151,000	13,742	68,828	(82,172)	46%	-		-	-	-	-	-	-
Special Services	27,295	2,113	10,341	(16,954)	38%					-			
Grant Income	182,750	29,414	81,915	(100,835)	45%	-		-	-	2,893,337	-	-	(2,893,337)
Other	176,000	12,657	166,336	(9,664)	95%	585,000	22,017	239,929	(345,072)	653,334	3,720	156,457	(496,877)
Total Revenues	10,242,911	2,191,749	5,539,421	(4,703,490)	54%	2,424,101	391,523	1,311,869	(1,112,232)	4,382,005	3,720	156,457	(4,225,548)
EXPENDITURES													
Current:													
Mayor and Council	140,996	7,167	62,518	(78,478)	44%	-	-	-	-	-	-	-	-
Boards & Commissions	10,025	500	3,895	(6,130)	39%	-	-	-	-	-	-	-	-
Public Buildings & Grounds	476,009	33,307	216,318	(259,691)	45%								
Administration	540,793	55,552	303,215	(237,578)	56%	90,000	3,512	9,209	(80,791)	-	-	-	-
Police and Animal Control	3,311,601	251,117	1,758,496	(1,553,105)	53%	-	-	-	-	-	-	-	-
Fire	514,198	6,260	195,156	(319,042)	38%	-	-	-	-	-	-	-	-
Community Development	639,075	48,038	325,124	(313,951)	51%								
Public Works	2,584,143	191,454	1,321,248	(1,262,895)	51%	-	-	-	-	-	-	-	-
Recreation	567,335	32,194	238,683	(328,652)	42%	-	-	-	-	-	-	-	-
Library	590,046	45,736	296,516	(293,530)	50%								
Human Resources	397,775	10,693	345,118 *	(52,657)	87%								
Special Services & Tri-City Bus	77,600	4,646	30,208	(47,393)	39%	-	-	-	-	-	-	-	-
Capital outlay	315,671	9,974	79,858	(235,813)	25%	-	-	-	-	6,560,859	3,720	156,457	(6,404,402)
Debt service: (Warrants)						1,475,000	-	378,374	(1,096,626)				
Principal	-	-	-	-	-	1,770,000	215,000	1,410,000	(360,000)	-	-	-	-
Interest	-	-	-	-	-	1,665,549	173,099	770,395	(895,154)	-	-	-	-
Total Expenditures	10,165,267	696,639	5,176,353	(4,988,914)	51%	5,000,549	391,612	2,567,978	(2,432,571)	6,560,859	3,720	156,457	(6,404,402)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	77,644	1,495,111	363,068	(285,424)	468%	(2,576,448)	(88)	(1,256,109)	(1,320,339)	(2,178,854)	-	-	(2,178,854)
OTHER FINANCING SOURCES (USES)													
Operating transfers in (out)	(820,280)	-	-	820,280	-	134,092	-	-	(134,092)	118,854	-	-	(118,854)
Bond/registered warrant proceeds	-	-	-	-	-	1,475,000	-	-	(1,475,000)	2,060,000	-	-	(2,060,000)
Total other Financing Sources (Uses)	(820,280)	-	-	820,280	-	1,609,092	-	-	(1,609,092)	2,178,854	-	-	(2,178,854)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (742,636)	$ 1,495,111	$ 363,068	$ (1,105,704)	-	$ (967,356)	$ (88)	$ (1,256,109)	$ 288,753	$ -	$ -	$ -	$ -
FUND BALANCE, beginning of the year			4,523,855					7,508,967				(292,031)	
FUND BALANCES, END OF PERIOD			$ 4,886,923					$ 6,252,858				$ (292,031)	

*** FY09 Liability and Workers' Comp Insurance**