CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ended May 31, 2009
67% of the Fiscal Year

	General Fund					Debt Service Fund				Capital Fund			
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used	Budget	MTD Actual	YTD Actual	Over(under) Budget	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES													
Property Taxes	$ 4,531,026	$ 400,944	$ 2,566,921	$ (1,964,106)	57%	$ 761,601	$ 67,607	$ 427,328	$ (334,273)	$ -	$ -	$ -	$ -
Sales and use taxes	1,955,000	201,333	1,485,982	(469,018)	76%	977,500	100,666	742,991	(234,509)	835,334	-	-	(835,334)
Payments in Lieu of taxes	90,000	100,776	100,776	10,776	112%	-	18,178	18,178	18,178	-	-	-	-
State revenue	1,070,440	84,415	726,857	(343,583)	68%	-		-	-	-	-	-	-
Occupation and franchise taxes	500,000	11,476	545,129	45,129	109%	-		-	-	-	-	-	-
Hotel Occupation Tax	872,400	33,632	255,885	(616,515)	29%								
Licenses and permits	637,000	66,411	399,996	(237,004)	63%	-		-	-	-	-	-	-
Interest income	50,000	2,340	31,783	(18,217)	64%	100,000	2,663	72,558	(27,442)	-	-	-	-
Recreation fees	151,000	11,558	80,386	(70,614)	53%	-		-	-	-	-	-	-
Special Services	27,295	1,278	11,619	(15,676)	43%					-			
Grant Income	182,750	1,106	83,020	(99,730)	45%	-		-	-	2,893,337	-	-	(2,893,337)
Other	176,000	17,384	183,719	7,719	104%	585,000	139,252	379,171	(205,829)	653,334	38,600	195,057	(458,277)
Total Revenues	10,242,911	932,654	6,472,074	(3,770,838)	63%	2,424,101	328,367	1,640,226	(783,874)	4,382,005	38,600	195,057	(4,186,948)
EXPENDITURES													
Current:													
Mayor and Council	140,996	11,045	73,563	(67,433)	52%	-	-	-	-	-	-	-	-
Boards & Commissions	10,025	534	4,429	(5,596)	44%	-	-	-	-	-	-	-	-
Public Buildings & Grounds	476,009	42,729	259,048	(216,962)	54%								
Administration	540,793	51,889	355,104	(185,689)	66%	90,000	3,416	12,625	(77,375)	-	-	-	-
Police and Animal Control	3,311,601	330,377	2,088,873	(1,222,728)	63%	-	-	-	-	-	-	-	-
Fire	514,198	70,311	265,467	(248,731)	52%	-	-	-	-	-	-	-	-
Community Development	639,075	77,998	403,122	(235,953)	63%								
Public Works	2,584,143	247,682	1,568,931	(1,015,212)	61%	-	-	-	-	-	-	-	-
Recreation	567,335	50,151	288,834	(278,501)	51%	-	-	-	-	-	-	-	-
Library	590,046	59,512	356,028	(234,019)	60%								
Human Resources	397,775	6,280	351,398 *	(46,377)	88%								
Special Services & Tri-City Bus	77,600	6,463	36,670	(40,930)	47%	-	-	-	-	-	-	-	-
Capital outlay	315,671	6,415	86,273	(229,398)	27%	-	-	-	-	6,560,859	38,600	195,057	(6,365,802)
Debt service: (Warrants)						1,475,000	-	378,374	(1,096,626)				
Principal	-	-	-	-	-	1,770,000	-	1,410,000	(360,000)	-	-	-	-
Interest	-	-	-	-	-	1,665,549	202,552	972,947	(692,602)	-	-	-	-
Total Expenditures	10,165,267	961,385	6,137,739	(4,027,529)	60%	5,000,549	205,968	2,773,946	(2,226,603)	6,560,859	38,600	195,057	(6,365,802)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	77,644	(28,732)	334,335	(256,691)	431%	(2,576,448)	122,399	(1,133,720)	(1,442,728)	(2,178,854)	-	-	(2,178,854)
OTHER FINANCING SOURCES (USES)													
Operating transfers in (out)	(820,280)	-	-	820,280	-	134,092	-	-	(134,092)	118,854	-	-	(118,854)
Bond/registered warrant proceeds		-	-	-	-	1,475,000	-	-	(1,475,000)	2,060,000	-	-	(2,060,000)
Total other Financing Sources (Uses)	(820,280)	-	-	820,280	-	1,609,092	-	-	(1,609,092)	2,178,854	-	-	(2,178,854)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (742,636)	$ (28,732)	$ 334,335	$ (1,076,971)	-	$ (967,356)	$ 122,399	$ (1,133,720)	$ 166,364	$ -	$ -	$ -	$ -
FUND BALANCE, beginning of the year			4,523,855					7,508,967				(292,031)	
FUND BALANCES, END OF PERIOD			$ 4,858,190					$ 6,375,247				$ (292,031)	

*** FY09 Liability and Workers' Comp Insurance**

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the eight months ended May 31, 2009
67% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 1,073,780	$ 99,333	$ 781,337	$ (292,443)	73%	$ 175,000	$ 40,538	$ 95,184	$ (79,816)	54%
Service charge and hook-up fees	300,000	26,600	140,789	(159,211)	47%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	31,800	6,076	12,475	(19,325)	39%
Grant	50,000	-	27,980	(22,020)	n/a	-	-	-	-	-
Miscellaneous	200	19	170	(30)	85%	300	33	150	-	50%
Total Revenues	1,423,980	125,952	950,276	(473,704)	67%	207,100	46,646	107,809	(99,141)	52%
EXPENDITURES										
General Administrative	473,381	45,794	352,161	(121,220)	74%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	25,278	4,321	10,615	(14,663)	42%
Maintenance	1,141,633	122,244	631,876	(509,757)	55%	180,170	15,318	91,126	(89,044)	51%
Production and distribution	-	-	-	-	-	112,798	11,966	59,140	(53,658)	52%
Capital Outlay	2,900	-	3,550	650	122%	9,500	-	2,285	(7,215)	24%
Debt Service:										
Principal	-	-	-	-	-	95,000	-	95,000	-	100%
Interest	-	-	-	-	-	33,370	-	17,944	(15,426)	54%
Total Expenditures	1,617,914	168,038	987,586	(630,328)	61%	456,116	31,605	276,111	(180,005)	61%
OPERATING INCOME (LOSS)	(193,934)	(42,086)	(37,310)	(156,624)	-	(249,016)	15,041	(168,302)	80,864	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	35,000	673	12,649	(22,351)	36%	25	7	63	38	254%
	35,000	673	12,649	(22,351)	36%	25	7	63	38	254%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(158,934)	(41,413)	(24,661)	(134,273)	-	(248,991)	15,048	(168,238)	80,753	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	238,000	112,944	112,944	(125,056)	47%
NET INCOME (LOSS)	$ (158,934)	$ (41,413)	$ (24,661)	$ (134,273)	-	$ (10,991)	$ 127,992	$ (55,294)	$ 44,303	-
NET ASSETS, Beginning of the year			4,962,384					124,229		
NET ASSETS, End of the year			$ 4,937,723					$ 68,935		