CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ended May 31, 2010
67% of the Fiscal Year

General Fund

	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used
REVENUES					
Property Taxes	$ 4,834,007	$ 425,534	$ 2,679,188	$ (2,154,819)	55%
Sales and use taxes	1,955,000	172,133	1,561,925	(393,075)	80%
Payments in Lieu of taxes	90,000	116,883	116,883	26,883	130%
State revenue	915,403	83,919	712,157	(203,246)	78%
Occupation and franchise taxes	650,000	12,792	552,495	(97,505)	85%
Hotel Occupation Tax	474,407	54,419	368,133	(106,274)	78%
Licenses and permits	472,600	33,149	282,116	(190,484)	60%
Interest income	50,000	5,723	41,731	(8,269)	83%
Recreation fees	131,000	4,865	65,569	(65,431)	50%
Special Services	16,490	1,283	12,075	(4,415)	73%
Grant Income	348,059	3,347	65,544	(282,515)	19%
Other	2,418,256	164,325	432,091	(1,986,165)	18%
Total Revenues	12,355,222	1,078,372	6,889,907	(5,465,314)	56%
EXPENDITURES					
Current:					
Mayor and Council	182,262	7,415	80,521	(101,741)	44%
Boards & Commissions	10,685	108	10,173	(512)	95%
Public Buildings & Grounds	532,224	39,868	294,548	(237,676)	55%
Administration	706,494	48,202	437,988	(268,506)	62%
Police and Animal Control	3,607,692	273,058	2,273,159	(1,334,533)	63%
Fire	598,696	27,800	269,466	(329,230)	45%
Community Development	674,982	48,129	411,690	(263,292)	61%
Public Works	2,864,921	220,938	1,828,433	(1,036,488)	64%
Recreation	610,485	42,085	302,712	(307,773)	50%
Library	634,871	45,290	364,441	(270,430)	57%
Human Resources	457,321	8,438	375,801 *	(81,520)	82%
Special Services & Tri-City Bus	80,676	4,524	38,098	(42,578)	47%
Capital outlay	406,816	19,118	162,367	(244,449)	40%
Debt service: (Warrants)					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	11,368,125	784,972	6,849,397	(4,518,728)	60%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	987,097	293,399	40,510	946,586	4%
OTHER FINANCING SOURCES (USES)					
Operating transfers in (out)	(669,000)	-	-	669,000	-
Bond/registered warrant proceeds		-	-	-	-
Total other Financing Sources (Uses)	(669,000)	-	-	669,000	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ 318,097	$ 293,399	$ 40,510	$ 277,586	-
FUND BALANCE, beginning of the year			4,534,624		
FUND BALANCES, END OF PERIOD			$ 4,575,134		

Debt Service Fund

	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES				
Property Taxes	$ 816,253	$ 93,378	$ 522,050	$ (294,203)
Sales and use taxes	977,500	86,067	780,963	(196,537)
Payments in Lieu of taxes	-	-	-	-
State revenue	-			-
Occupation and franchise taxes	-			-
Hotel Occupation Tax				
Licenses and permits	-			-
Interest income	75,000	7,264	61,754	(13,246)
Recreation fees	-			
Special Services				
Grant Income	-			-
Other	965,156	9,582	370,587	(594,569)
Total Revenues	2,833,909	196,290	1,735,355	(1,098,555)
EXPENDITURES				
Current:				
Mayor and Council	-	-	-	-
Boards & Commissions	-	-	-	-
Public Buildings & Grounds				
Administration	225,000	682	132,788	(92,212)
Police and Animal Control	-	-	-	-
Fire	-	-	-	-
Community Development				
Public Works	-	-	-	-
Recreation	-	-	-	-
Library				
Human Resources				
Special Services & Tri-City Bus	-	-	-	-
Capital outlay	-	-	-	-
Debt service: (Warrants)	398,898	-	-	(398,898)
Principal	13,545,000	-	12,985,390	(559,610)
Interest	1,550,878	245,927	1,017,376	(533,502)
Total Expenditures	15,719,776	246,610	14,135,554	(1,584,222)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(12,885,867)	(50,319)	(12,400,199)	(485,668)
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	395,784	-	-	(395,784)
Bond/registered warrant proceeds	11,758,898	11,370,000	11,370,000	(388,898)
Total other Financing Sources (Uses)	12,154,682	11,370,000	11,370,000	(784,682)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (731,185)	$ 11,319,681	$ (1,030,199)	$ 299,014
FUND BALANCE, beginning of the year			7,701,176	
FUND BALANCES, END OF PERIOD			$ 6,670,977	

Capital Fund

	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Sales and use taxes	573,656	-	-	(573,656)
Payments in Lieu of taxes	-	-	-	-
State revenue	-	-	-	-
Occupation and franchise taxes	-	-	-	-
Hotel Occupation Tax				
Licenses and permits	-	-	-	-
Interest income	-	-	-	-
Recreation fees	-	-	-	-
Special Services	-	-	-	-
Grant Income	7,960,166	-	-	(7,960,166)
Other	1,276,000	3,534	129,357	(1,146,643)
Total Revenues	9,809,822	3,534	129,357	(9,680,465)
EXPENDITURES				
Current:				
Mayor and Council	-	-	-	-
Boards & Commissions	-	-	-	-
Public Buildings & Grounds				
Administration	-	-	-	-
Police and Animal Control	-	-	-	-
Fire	-	-	-	-
Community Development				
Public Works	-	-	-	-
Recreation	-	-	-	-
Library				
Human Resources				
Special Services & Tri-City Bus	-	-	-	-
Capital outlay	10,273,825	3,534	129,357	(10,144,468)
Debt service: (Warrants)				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	10,273,825	3,534	129,357	(10,144,468)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(464,003)	-	-	(464,003)
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	65,105	-	-	(65,105)
Bond/registered warrant proceeds	398,898	-	-	(398,898)
Total other Financing Sources (Uses)	464,003	-	-	(464,003)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ -	$ -	$ -	$ -
FUND BALANCE, beginning of the year			66,756	
FUND BALANCES, END OF PERIOD			$ 66,756	

* FY10 Liability and Workers' Comp Insurance

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the eight months ended May 31, 2010
67% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 1,454,126	$ 119,964	$ 965,229	$ (488,897)	66%	$ 185,000	$ 32,919	$ 92,295	$ (92,705)	50%
Service charge and hook-up fees	250,000	13,034	77,249	(172,751)	31%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	33,800	5,254	13,298	(20,502)	39%
Grant	30,000	-	27,389	(2,611)	n/a	-	-	-	-	-
Miscellaneous	200	21	186	(14)	93%	300	70	211	-	70%
Total Revenues	1,734,326	133,019	1,070,053	(664,273)	62%	219,100	38,244	105,804	(113,207)	48%
EXPENDITURES										
General Administrative	388,427	27,394	242,716	(145,711)	62%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	23,500	3,697	15,095	(8,405)	64%
Maintenance	1,247,842	82,089	686,682	(561,160)	55%	185,771	18,437	115,254	(70,517)	62%
Production and distribution	-	-	-	-	-	134,122	10,664	69,447	(64,675)	52%
Capital Outlay	11,550	-	-	(11,550)	0%	5,000	-	-	(5,000)	0%
Debt Service:										
Principal	-	-	-	-	-	100,000	-	100,000	-	100%
Interest	-	-	-	-	-	28,178	-	15,426	(12,751)	55%
Total Expenditures	1,647,819	109,483	929,397	(718,422)	56%	476,571	32,798	315,222	(161,349)	66%
OPERATING INCOME (LOSS)	86,507	23,536	140,656	(54,149)	-	(257,471)	5,446	(209,418)	48,142	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	30,000	1,786	6,896	(23,104)	23%	25	14	121	96	485%
	30,000	1,786	6,896	(23,104)	23%	25	14	121	96	485%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	116,507	25,321	147,551	(31,044)	-	(257,446)	5,459	(209,296)	48,149	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	255,000	115,426	115,426	(139,574)	45%
NET INCOME (LOSS)	$ 116,507	$ 25,321	$ 147,551	$ (31,044)	-	$ (2,446)	$ 120,885	$ (93,870)	$ 91,425	-
NET ASSETS, Beginning of the year			4,611,811					185,927		
NET ASSETS, End of the year			$ 4,759,362					$ 92,057		