

CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
JANUARY 17, 2012 AGENDA

Subject:	Type:	Submitted By:
EXTENSION OF CDBG LOAN TIME OF PERFORMANCE — EASYWAY INTERNATIONAL, LLC	◆RESOLUTION ORDINANCE RECEIVE/FILE	ANN BIRCH COMMUNITY DEVELOPMENT DIRECTOR

SYNOPSIS

A resolution has been prepared approving an extension of the CDBG loan time of performance for Easyway International, LLC, from December 31, 2011 until December 31, 2012.

FISCAL IMPACT

None.

RECOMMENDATION

Approval.

BACKGROUND

On December 15, 2009, the City Council authorized the application for a Community Development Block Grant for the Easyway International, LLC, project. On April 6, 2010, the City Council authorized the execution of a contract between the City and the Nebraska Department of Economic Development for administration of the grant. On April 20, 2010 the City Council authorized the Mayor to execute the loan documents and other project-related documents for this project.

The applicant is now requesting a second extension of the time of performance specified in the loan documents until December 31, 2012. The company has requested the additional time to satisfy the job creation requirements due to immigration issues delaying the transfer of key management personnel from China. The Department of Economic Development (DED) is aware of the request for a second extension and is in support of it. If approved, MAPA will prepare a letter to DED on behalf of the City.

A resolution has been prepared approving an extension of the CDBG loan time of performance for Easyway International, LLC, from December 31, 2011 until December 31, 2012.

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF LA VISTA, NEBRASKA, APPROVING AN EXTENSION OF THE CDBG LOAN TIME OF PERFORMANCE FOR TO EASYWAY INTERNATIONAL, LLC.

WHEREAS, on December 15, 2009, the City Council approved Resolution No. 09-139 authorizing the application for a Community Development Block Grant for the Easyway International, LLC, project; and

WHEREAS, on April 6, 2010, the City Council approved Resolution No. 10-038 authorizing the Mayor to execute a contract between the City and the Nebraska Department of Economic Development for administration of the grant; and

WHEREAS, on April 20, 2010, the City Council approved Resolution No. 10-049 authorizing the Mayor to execute loan documents and other documents related to the project between the City and Easyway International, LLC; and

WHEREAS, Easyway International, LLC, has requested a second extension of the time of performance from December 31, 2011 to December 31, 2012, in order to satisfy the job creation requirements.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and City Council of La Vista, Nebraska, do hereby approve a second extension of the CDBG loan time of performance for Easyway International, LLC, from December 31, 2011 to December 31, 2012, and authorize the Mayor to execute related documents, subject to such changes or additional documents or instruments as the City Administrator determines necessary or advisable in consultation with the City Attorney.

PASSED AND APPROVED THIS 17TH DAY OF JANUARY 2012.

CITY OF LA VISTA

Douglas Kindig, Mayor

ATTEST:

Pamela A. Buethe, CMC
City Clerk